



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

July 08, 2022

No. 27

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2021		2022			Variation	
	Jul. 2	Jun. 24	Jul. 1	Week	Year		
	1	2	3	4	5		
1 Notes Issued	2946247	3189167	3173681	-15487	227434		
1.1 Notes in Circulation	2946228	3189152	3173670	-15483	227442		
1.2 Notes held in Banking Department	19	15	11	-4	-8		
2 Deposits							
2.1 Central Government	100	101	101	0	1		
2.2 Market Stabilisation Scheme							
2.3 State Governments	42	42	42	0	0		
2.4 Scheduled Commercial Banks	657894	776521	793717	17197	135824		
2.5 Scheduled State Co-operative Banks	6904	8015	8759	744	1855		
2.6 Other Banks	39690	47461	48215	754	8525		
2.7 Others	1118813	862244	827133	-35110	-291680		
3 Other Liabilities	1383095	1258297	1283483	25186	-99612		
TOTAL LIABILITIES/ASSETS	6152785	6141848	6135131	-6717	-17654		
1 Foreign Currency Assets	4266162	4172479	4168891	-3588	-97272		
2 Gold	271850	320594	319055	-1539	47205		
3 Rupee Securities (including Treasury Bills)	1469637	1433087	1434836	1749	-34801		
4 Loans and Advances							
4.1 Central Government	-	-	-	-	-		
4.2 State Governments	11251	8618	12424	3806	1173		
4.3 NABARD	11554	14801	14857	57	3303		
4.4 Scheduled Commercial Banks	90973	94514	94828	314	3855		
4.5 Scheduled State Co-op. Banks	-	-	-	-	-		
4.6 Industrial Development Bank of India	-	-	-	-	-		
4.7 Export- Import Bank of India	-	-	-	-	-		
4.8 Others	24764	88599	80912	-7687	56148		
5 Bills Purchased and Discounted							
5.1 Commercial	-	-	-	-	-		
5.2 Treasury	-	-	-	-	-		
6 Investments	1964	2064	2064	0	100		
7 Other Assets	4629	7093	7264	171	2635		

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on July 1, 2022		Variation over					
	₹Cr.	US\$ Mn.	Week		End-March 2022		Year	
			₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4643705	588314	-4068	-5008	44886	-18995	84348	-21698
1.1 Foreign Currency Assets	4141861	524745	-3734	-4471	47296	-15979	-95908	-42243
1.2 Gold	319055	40422	-1539	-504	-3159	-2129	47205	4050
1.3 SDRs	143129	18133	480	-77	78	-758	131561	16586
1.4 Reserve Position in the IMF	39660	5014	726	44	671	-129	1491	-90

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending July 01, 2022 = ₹ 762456 Crore	2022													
	Jun. 18	Jun. 19	Jun. 20	Jun. 21	Jun. 22	Jun. 23	Jun. 24	Jun. 25	Jun. 26	Jun. 27	Jun. 28	Jun. 29	Jun. 30	Jul. 1
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	765685	764463	778636	740571	748790	757598	776521	771483	767480	746256	752450	734255	749955	793717
Cash Balance as percent of average daily CRR	100.4	100.3	102.1	97.1	98.2	99.4	101.8	101.2	100.7	97.9	98.7	96.3	98.4	104.1

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Jun. 17, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	187089	-352	-10822	-3480	-63848	2045
1.2 Borrowings from Banks	58102	12006	-205	19784	-16745	17427
1.3 Other Demand and Time Liabilities	39321	3041	387	9559	1577	21090
2 Liabilities to Others						
2.1 Aggregate Deposits	16569741	-163897	185027	104428	1431412	1271202
2.1a Growth (Per cent)		-1.0	1.2	0.6	10.3	8.3
2.1.1 Demand	1946762	-37480	-109454	-125984	299299	195023
2.1.2 Time	14622979	-126417	294481	230413	1132113	1076179
2.2 Borrowings	371342	-6637	5055	96747	-37789	122262
2.3 Other Demand and Time Liabilities	666303	2147	-81182	25455	55922	90878
3. Borrowings from Reserve Bank	94302	-540	612	2	-199871	3415
4 Cash in Hand and Balances with Reserve Bank	912251	-1896	125557	142888	220248	153254
4.1 Cash in hand	112109	-2991	-782	26183	2579	22144
4.2 Balances with Reserve Bank	800142	1096	126339	116704	217669	131110
5 Assets with the Banking System						
5.1 Balances with Other Banks	200138	4931	-2152	35897	-29940	58995
5.2 Money at Call and Short Notice	16712	3816	-1245	9730	-7209	7304
5.3 Advances to Banks	24051	-1689	1431	-11751	-5882	5856
5.4 Other Assets	49947	5295	-1567	13334	-22751	24685
6 Investments	4807554	-37065	119457	78606	439591	225571
6.1a Growth (Per cent)		-0.8	2.7	1.7	10.6	4.9
6.1 Government Securities	4806817	-37077	118949	78639	439260	226237
6.2 Other Approved Securities	736	12	508	-32	330	-666
7 Bank Credit*	12149034	7999	-107657	257720	596175	1412451
7.1a Growth (Per cent)		0.1	-1.0	2.2	5.8	13.2
7a.1 Food Credit	43559	-5069	25658	-11452	-2377	-43353
7a.2 Non-food credit	12105475	13068	-133315	269172	598551	1455804
7b.1 Loans, Cash credit and Overdrafts	11915882	8431	-92828	264545	582866	1377488
7b.2 Inland Bills - Purchased	33553	252	-1032	-2502	8054	4054
7b.3 Discounted	150924	-2934	-12590	-3288	-9654	35630
7b.4 Foreign Bills - Purchased	18416	-327	-1713	-741	4393	-265
7b.5 Discounted	30259	2577	506	-295	10516	-4457

*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(Per cent)

Item/Week Ended	2021		2022			
	Jul. 2	Jun. 3	Jun. 10	Jun. 17	Jun. 24	Jul. 1
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.82	5.46	..	5.51	..	..
Credit-Deposit Ratio	70.73	72.55	..	73.32	..	..
Incremental Credit-Deposit Ratio #	-6.24	93.07	..	246.79	..	..
Investment-Deposit Ratio	30.21	28.95	..	29.01	..	..
Incremental Investment-Deposit Ratio	60.70	43.11	..	75.27	..	..
Rates						
Policy Repo Rate	4.00	4.40	4.90	4.90	4.90	4.90
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	..	4.15	4.65	4.65	4.65	4.65
Marginal Standing Facility (MSF) Rate	4.25	4.65	5.15	5.15	5.15	5.15
Bank Rate	4.25	4.65	5.15	5.15	5.15	5.15
Base Rate	7.40/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.75/8.80
MCLR (Overnight)	6.55/7.00	6.60/7.30	6.60/7.30	6.70/7.30	6.70/7.30	6.70/7.50
Term Deposit Rate >1 Year	4.90/5.50	5.00/5.75	5.00/5.75	5.00/5.75	5.00/5.75	5.00/5.75
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.13	4.10	4.34	4.54	4.61	4.71
91-Day Treasury Bill (Primary) Yield	3.44	4.95	5.00	5.06	5.09	5.16
182-Day Treasury Bill (Primary) Yield	3.72	5.52	5.63	5.73	5.76	5.79
364-Day Treasury Bill (Primary) Yield	3.89	6.08	6.12	6.28	6.28	6.29
10-Year G-Sec Par Yield (FBIL)	6.40	7.49	7.55	7.59	7.49	7.42
FBIL# Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	74.77	77.60	77.84	78.09	78.33	79.09
INR-Euro Spot Rate (₹Per Foreign Currency)	88.53	83.45	82.69	82.10	82.56	82.74
Forward Premia of US\$ 1-month	4.01	3.56	3.24	3.01	2.76	3.03
3-month	4.09	3.61	3.39	3.08	2.86	2.98
6-month	4.21	3.60	3.42	3.12	2.89	2.88

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

Ratios for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 17	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	20493729	20662321	-157578	-0.8	324987	1.7	168592	0.8	1854319	10.7	1492756	7.8
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	3035689	3102230	6456	0.2	135432	4.9	66541	2.2	324425	12.7	214970	7.4
1.2 Demand Deposits with Banks	2212992	2087805	-37126	-1.7	-107668	-5.4	-125187	-5.7	314478	20.0	200353	10.6
1.3 Time Deposits with Banks	15186605	15417931	-126844	-0.8	294380	2.1	231326	1.5	1203938	9.2	1073272	7.5
1.4 'Other' Deposits with Reserve Bank	58444	54355	-64	-0.1	2844	6.0	-4089	-7.0	11479	29.6	4160	8.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	6477629	6189036	-148245	-2.3	71118	1.2	-288593	-4.5	421511	7.7	267544	4.5
2.1.1 Reserve Bank	1450596	1081805	-111025	-9.3	-50164		-368791		-74375		32284	
2.1.2 Other Banks	5027033	5107231	-37221	-0.7	121282	2.6	80198	1.6	495885	11.3	235260	4.8
2.2 Bank Credit to Commercial Sector	12616520	12890715	13725	0.1	-115672	-1.0	274195	2.2	652506	6.0	1443190	12.6
2.2.1 Reserve Bank	16571	29081	8468		-2960		12510		-1438		23332	
2.2.2 Other Banks	12599950	12861634	5257	0.0	-112712	-1.0	261684	2.1	653945	6.0	1419858	12.4
2.3 Net Foreign Exchange Assets of Banking Sector	4741335	4756822	-51203	-1.1	199057	4.3	15487	0.3	702535	17.2	-21081	-0.4
2.4 Government's Currency Liabilities to the Public	28013	28293	0	0	83	0.3	280	1.0	608	2.3	1298	4.8
2.5 Banking Sector's Net Non-Monetary Liabilities	3369768	3202545	-28145	-0.9	-170402	-5.2	-167223	-5.0	-77159	-2.4	198195	6.6
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1212556	-55820	-4.4	-6851	-0.5	-95944	-7.3	-165192	-10.9	-137253	-10.2

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 1	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4068887	4111721	7854	0.2	126529	3.5	42834	1.1	546627	17.2	385211	10.3
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3133716	3201962	-15483	-0.5	119517	4.2	68246	2.2	307855	11.5	228682	7.7
1.2 Bankers' Deposits with RBI	876726	850691	18695	2.2	5620	0.8	-26035	-3.0	230208	48.5	146204	20.8
1.3 'Other' Deposits with RBI	58444	59067	4642	8.5	1392	2.9	623	1.1	8564	21.3	10325	21.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1450596	1142729	114138		8947		-307868		-72384		34096	
2.1.1 Net RBI Credit to Centre	1448972	1130347	110333		1079		-318625		-76632		32923	
2.2 RBI Credit to Banks & Commercial Sector	-543702	-265999	-76036		-187309		277703		-170901		290668	
2.2.1 RBI's Net Claims on Banks	-560272	-299090	-76547		-188233		261182		-168685		267208	
2.3 Net Foreign Exchange Assets of RBI	4442479	4487814	-5284	-0.1	331461	7.9	45334	1.0	717520	18.8	-43048	-1.0
2.4 Government's Currency Liabilities to the Public	28013	28293			140	0.5	280	1.0	641	2.4	1240	4.6
2.5 Net Non-Monetary Liabilities of RBI	1308500	1281116	24964	2.0	26710	2.0	-27385	-2.1	-71751	-4.9	-102255	-7.4

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)	
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase		
	1	2	3	4	5	6		7	8		9	10
Jun. 27, 2022	-	-	-	-	175	149138	-	-	-	-	-148963
Jun. 28, 2022	-	-	-	-	181	168722	-	-	-	-	-168541
Jun. 29, 2022	-	-	-	-	3411	186977	450	-	-	-	-183116
Jun. 30, 2022	-	-	-	-	640	223562	-	-	-	-	-222922
Jul. 1, 2022	-	-	-	225495	504	149825	-	-	-	-	-374816
Jul. 2, 2022	-	-	-	-	25	44424	-	-	-	-	-44399
Jul. 3, 2022	-	-	-	-	4	4919	-	-	-	-	-4915

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Apr.	May	Apr.	May	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	157.8	160.4	170.1	171.7	0.9	2.4	7.0
1.1 Rural	157.6	161.1	170.8	172.4	0.9	2.2	7.0
1.2 Urban	158.0	159.5	169.2	170.8	0.9	2.6	7.1
2 Consumer Price Index for Industrial Workers (2016=100)	120.1	120.6	127.7	129.0	1.0	2.4	7.0
3 Wholesale Price Index (2011-12=100)	132.0	132.9	151.9	154.0	1.4	3.4	15.9
3.1 Primary Articles	151.5	150.2	174.9	179.8	2.8	5.2	19.7
3.2 Fuel and Power	108.9	109.8	151.0	154.4	2.3	7.3	40.6
3.3 Manufactured Products	129.9	131.5	144.0	144.8	0.6	1.8	10.1

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jun. 17, 2022	194419	25090	4.86 - 6.58
Jul. 1, 2022	223791	50542	4.93 - 6.39

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jun. 15, 2022	389282	55173	4.69 - 13.52
Jun. 30, 2022	372542	67595	4.88 - 12.38

12. Average Daily Turnover in Select Money Markets

Item	Week Ended (₹Crore)		
	Jul. 2, 2021	Jun. 24, 2022	Jul. 1, 2022
	1	2	3
1 Call Money	11021	21624	25106
2 Notice/ Term Money	3714	927	6232
3 CBLO#	613769	710395	779612
4 Market Repo	393590	482415	588716
5 Repo in Corporate Bond	4750	116	100

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on July 1, 2022	Major Holders (₹Crore)			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	9969	29426	56300	233881
182-day	105571	109413	28218	359393
364-day	116249	174254	27825	450643
CMB				

14. Market Borrowings by the Government of India and State Governments - Dated Securities

Item	Gross Amount Raised (Face Value in ₹Crore)			Net Amount Raised		
	2022-23 (Up to Jul. 1 2022)	2021-22 (Up to Jul. 2, 2021)	2021-22	2022-23 (Up to Jul. 1, 2022)	2021-22 (Up to Jul. 2, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	390000	318493	1127382	255010	213307	863103
2. State Governments	110240	144550	701626	61761	111082	492483

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbic.rbi.org.in>

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