



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

January 08, 2021

No. 2

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2020		2021		Variation	
	Jan. 3	Dec. 25	Jan. 1	Week	Year	
	1	2	3	4	5	
1 Notes Issued	2242683	2751470	2743710	-7760	501027	
1.1 Notes in Circulation	2242671	2751458	2743696	-7761	501026	
1.2 Notes held in Banking Department	13	12	13	2	1	
2 Deposits						
2.1 Central Government	101	100	100	0	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	43	1	0	
2.4 Scheduled Commercial Banks	542465	457719	474193	16474	-68273	
2.5 Scheduled State Co-operative Banks	6925	5507	5954	447	-971	
2.6 Other Banks	34457	30068	29219	-849	-5238	
2.7 Others	467985	967535	983204	15669	515219	
3 Other Liabilities	1170393	1476078	1460301	-15777	289908	
TOTAL LIABILITIES/ASSETS	4465051	5688518	5696723	8204	1231671	
1 Foreign Currency Assets	3097181	3982175	3988284	6109	891103	
2 Gold	201456	270026	270554	529	69098	
3 Rupee Securities (including Treasury Bills)	999124	1294151	1293888	-264	294764	
4 Loans and Advances						
4.1 Central Government	130171	-	-	-	-130171	
4.2 State Governments	5304	3946	5569	1623	265	
4.3 NABARD	-	26133	25101	-1032	25101	
4.4 Scheduled Commercial Banks	18165	77318	77140	-178	58975	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	4309	25067	26106	1039	21797	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	1964	1964	1964	0	0	
7 Other Assets	7377	7739	8117	379	740	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on January 1, 2021		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4276976	585324	4644	4483	674820	107517	965877	124167
1.1 Foreign Currency Assets	3957808	541642	4471	4168	623993	99429	885103	113693
1.2 Gold	270554	37026	529	315	40027	6448	69098	8969
1.3 SDRs	11035	1510	-73	-	235	78	643	63
1.4 Reserve Position in the IMF	37578	5145	-284	-	10565	1562	11033	1443

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending January 1, 2021 = ₹444745 Crore	2020														2021
	Dec. 19	Dec. 20	Dec. 21	Dec. 22	Dec. 23	Dec. 24	Dec. 25	Dec. 26	Dec. 27	Dec. 28	Dec. 29	Dec. 30	Dec. 31	Jan. 1	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Actual Cash Balance with RBI	453368	451933	433904	431718	431746	466857	457719	454583	450672	433194	433306	433549	433408	474193	
Cash Balance as percent of average daily CRR	101.9	101.6	97.6	97.1	97.1	105.0	102.9	102.2	101.3	97.4	97.4	97.5	97.5	106.6	

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Dec. 18, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	207296	1189	8535	-27053	33578	21933
1.2 Borrowings from Banks	44609	740	-13336	-19392	-27736	-21514
1.3 Other Demand and Time Liabilities	17811	568	-3008	1648	2560	5680
2 Liabilities to Others						
2.1 Aggregate Deposits	14482560	-100528	435109	915068	1192608	1473679
2.1a Growth (Per cent)		-0.7	3.5	6.7	10.1	11.3
2.1.1 Demand	1566656	-25435	-156487	-50347	164888	211856
2.1.2 Time	12915904	-75092	591596	965415	1027720	1261824
2.2 Borrowings	252045	-592	-59253	-57394	-38496	-66956
2.3 Other Demand and Time Liabilities	609220	6803	16306	5544	22861	49268
3. Borrowings from Reserve Bank	77098	1	-154942	-208525	-152243	51352
4 Cash in Hand and Balances with Reserve Bank	573104	10911	3020	-50343	92271	-70500
4.1 Cash in hand	84841	-602	6239	-2419	11897	3725
4.2 Balances with Reserve Bank	488262	11513	-3219	-47924	80374	-74226
5 Assets with the Banking System						
5.1 Balances with Other Banks	150630	-3074	-76354	-4771	-69734	3936
5.2 Money at Call and Short Notice	9907	2281	-11367	-10366	-13205	-10978
5.3 Advances to Banks	20885	-720	-5529	-9647	-7396	-3221
5.4 Other Assets	28630	-355	-8071	-25401	4900	-6178
6 Investments	4412246	-76762	343171	664897	376317	688019
6.1a Growth (Per cent)		-1.7	10.1	17.7	11.2	18.5
6.1 Government Securities	4410487	-77077	333896	671791	366340	697589
6.2 Other Approved Securities	1759	315	9275	-6894	9977	-9570
7 Bank Credit	10549549	51861	175721	178688	659808	602105
7.1a Growth (Per cent)		0.5	1.8	1.7	7.1	6.1
7a.1 Food Credit	93152	-2760	43533	41388	7802	8009
7a.2 Non-food credit	10456396	54621	132188	137300	652006	594096
7b.1 Loans, Cash credit and Overdrafts	10378101	49288	217326	228592	667534	638781
7b.2 Inland Bills - Purchased	22586	-401	-1025	-3072	5881	-2612
7b.3 Discounted	101037	1423	-29714	-44646	-9449	-27545
7b.4 Foreign Bills - Purchased	17524	419	-2298	-2934	-343	-4766
7b.5 Discounted	30301	1132	-8568	747	-3815	-1753

5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2020			2021
	Jan. 3	Dec. 4	Dec. 11	Dec. 18	Dec. 25	Jan. 1
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.50	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.71	3.86	..	3.96	..	..
Credit-Deposit Ratio	75.97	71.99	..	72.84	..	..
Incremental Credit-Deposit Ratio	41.55	12.49	..	19.53	..	..
Investment-Deposit Ratio	28.61	30.78	..	30.47	..	..
Incremental Investment-Deposit Ratio	62.63	73.03	..	72.66	..	..
Rates						
Policy Repo Rate	5.15	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	4.90	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	5.40	4.25	4.25	4.25	4.25	4.25
Bank Rate	5.40	4.25	4.25	4.25	4.25	4.25
Base Rate	8.45/9.40	7.40/8.80	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80
MCLR (Overnight)	7.50/7.95	6.60/7.10	6.60/7.10	6.55/7.10	6.55/7.10	6.55/7.05
Term Deposit Rate >1 Year	6.20/6.40	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	3.25/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	5.05	3.07	3.12	3.20	3.24	3.22
91-Day Treasury Bill (Primary) Yield	4.94	3.05	3.11	3.13	3.11	3.08
182-Day Treasury Bill (Primary) Yield	5.22	3.32	3.35	3.35	3.35	3.34
364-Day Treasury Bill (Primary) Yield	5.30	3.39	3.45	3.45	3.46	3.46
10-Year G-Sec Par Yield (FBIL)	6.73	5.83	5.91	5.92	5.91	5.91
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	71.69	73.74	73.59	73.51	73.58	73.03
INR-Euro Spot Rate (₹Per Foreign Currency)	80.05	89.64	89.47	90.03	89.81	89.23
Forward Premia of US\$ 1-month	3.68	3.58	3.47	3.55	3.84	3.99
3-month	3.93	3.58	3.51	3.59	3.75	4.00
6-month	4.27	4.33	4.24	4.38	4.35	4.52

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 18	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	16799963	18059064	-94222	-0.5	630911	4.1	1259101	7.5	1513283	10.4	1996086	12.4
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2349748	2681605	3753	0.1	128391	6.3	331857	14.1	229606	11.8	501004	23.0
1.2 Demand Deposits with Banks	1737692	1688686	-24946	-1.5	-152556	-9.4	-49006	-2.8	171356	13.2	214730	14.6
1.3 Time Deposits with Banks	12674016	13646985	-72939	-0.5	652839	5.6	972969	7.7	1103415	9.8	1272542	10.3
1.4 'Other' Deposits with Reserve Bank	38507	41788	-90	-0.2	2237	7.0	3281	8.5	8906	35.5	7810	23.0
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4960362	5635878	-189071	-3.2	531193	12.1	675516	13.6	685025	16.2	716195	14.6
2.1.1 Reserve Bank	992192	980473	-111523		177970		-11719		296915		552	
2.1.2 Other Banks	3968170	4655405	-77548	-1.6	353223	9.8	687235	17.3	388110	10.9	715643	18.2
2.2 Bank Credit to Commercial Sector	11038644	11207338	52649	0.5	216923	2.1	168693	1.5	722599	7.3	607696	5.7
2.2.1 Reserve Bank	13166	11205	329		-8661		-1961		-2579		4503	
2.2.2 Other Banks	11025478	11196133	52320	0.5	225584	2.2	170654	1.5	725178	7.3	603193	5.7
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4512336	12563	0.3	360498	11.7	711300	18.7	551666	19.2	1080997	31.5
2.4 Government's Currency Liabilities to the Public	26348	26618	-	-	291	1.1	271	1.0	392	1.5	440	1.7
2.5 Banking Sector's Net Non-Monetary Liabilities	3026427	3323106	-29637	-0.9	477993	19.6	296679	9.8	446399	18.1	409242	14.0
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1478577	10762	0.7	64301	6.1	100235	7.3	72752	6.9	355481	31.7

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over									
	2020		2021		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jan. 1	Amount	%	2019-20		2020-21		2020		2021			
	1	2	3	4	5	6	7	8	9	10	11	12		
Reserve Money	3029707	3322090	7985	0.2	115938	4.2	292383	9.7	315562	12.3	435671	15.1		
1 Components (1.1+1.2+1.3)														
1.1 Currency in Circulation	2447312	2770315	-7761	-0.3	132139	6.2	323003	13.2	240091	11.8	501405	22.1		
1.2 Bankers' Deposits with RBI	543888	509365	16072	3.3	-18122	-3.0	-34523	-6.3	67594	13.1	-74482	-12.8		
1.3 'Other' Deposits with RBI	38507	42410	-326	-0.8	1921	6.1	3903	10.1	7877	30.5	8747	26.0		
2 Sources (2.1+2.2+2.3+2.4-2.5)														
2.1 Net RBI Credit to Government	992192	1102053	90411		333258		109861		257475		-33156			
2.1.1 Net RBI Credit to Centre	989741	1096526	88789		329474		106785		255999		-33421			
2.2 RBI Credit to Banks & Commercial Sector	-200893	-618721	-105231		-557913		-417828		-379996		-213659			
2.2.1 RBI's Net Claims on Banks	-214059	-630217	-105522		-548823		-416158		-378459		-218882			
2.3 Net Foreign Exchange Assets of RBI	3590402	4269569	6570	0.2	449832	15.8	679167	18.9	534612	19.3	971151	29.4		
2.4 Government's Currency Liabilities to the Public	26348	26618			351	1.4	271	1.0	440	1.7	380	1.4		
2.5 Net Non-Monetary Liabilities of RBI	1378342	1457429	-16235	-1.1	109590	10.4	79087	5.7	96969	9.1	289044	24.7		

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/HFCs**	Net Injection (+)/Absorption (-) (1+3+5+6+9+10+11+12+13-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6						7	8	9	10	11	12	13	14
Dec. 28, 2020	-	650376	-	-	7	-	-	-	-	-	-	-	-20	-650389
Dec. 29, 2020	-	669600	-	-	244	-	-	-	-	-	-	-	-551	-669907
Dec. 30, 2020	-	669284	-	-	11	473	-	-	-	-	-	-	-	-668800
Dec. 31, 2020	-	737314	-	-	0	-40	-	10000	10000	-	-	-	-	-737354
Jan. 1, 2021	-	733305	-	-	43	-399	-	-	-	-	-	-	-	-733661
Jan. 2, 2021	-	42849	-	-	31	-	-	-	-	-	-	-	-	-42818
Jan. 3, 2021	-	1294	-	-	504	-	-	-	-	-	-	-	-	-790

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0). Negative (-) sign indicates repayments done by Banks.

** As per RBI Notification No. 2020-21/01 dated July 01, 2020. Negative (-) sign indicates maturity proceeds received for RBI's investment in the Special Liquidity Scheme.

& Negative (-) sign indicates repayments done by Banks.

08 January, 2021

9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Oct.	Nov.	Oct.	Nov.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	147.2	148.6	158.4	158.9	0.3	6.9	6.9
1.1 Rural	148.3	149.9	159.8	160.7	0.6	7.3	7.2
1.2 Urban	146.0	147.0	156.7	156.9	0.1	6.5	6.7
2 Consumer Price Index for Industrial Workers (2016=100)	..	..	119.5	119.9	0.3	..	..
3 Wholesale Price Index (2011-12=100)	122.0	122.3	123.8	124.2	0.3	3.2	1.6
3.1 Primary Articles	145.5	147.2	152.4	151.2	-0.8	10.0	2.7
3.2 Fuel and Power	102.3	101.3	91.1	91.3	0.2	-8.2	-9.9
3.3 Manufactured Products	117.8	117.8	120.3	121.3	0.8	2.3	3.0

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Dec. 4, 2020	69440	6299	3.08 - 4.63
Dec. 18, 2020	68770	8003	3.08 - 4.44

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Dec. 15, 2020	390613	102308	2.65 - 12.61
Dec. 31, 2020	365185	87488	3.06 - 12.73

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Jan. 3, 2020	Dec. 25, 2020	Jan. 1, 2021
	1	2	3
1 Call Money	22786	16769	18634
2 Notice/ Term Money	4528	972	4651
3 CBLO#	411821	426080	648949
4 Market Repo	299793	295246	376407
5 Repo in Corporate Bond	1822	1055	1090

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on January 1, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	2499	15783	90891	225506
182-day	101471	27744	4271	201339
364-day	150120	122449	16302	416243
CMB				

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Jan. 1, 2021)	2019-20 (Up to Jan. 3, 2020)	2019-20	2020-21 (Up to Jan. 1, 2021)	2019-20 (Up to Jan. 3, 2020)	2019-20
	1	2	3	4	5	6
1. Government of India	1049975	634000	710000	851910	471972	473972
2. State Governments	555852	387376	634521	455579	278198	487454

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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