



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

October 8, 2021

No. 41

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2020		2021		Variation	
	Oct. 2	Oct. 2	Sep. 24	Oct. 1	Week	Year
	1	2	3	4	5	
1 Notes Issued	2653578	2897829	2890276	-7554	236697	
1.1 Notes in Circulation	2653562	2897815	2890265	-7550	236703	
1.2 Notes held in Banking Department	16	15	11	-4	-5	
2 Deposits						
2.1 Central Government	101	101	100	-1	-1	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	455586	638826	643952	5126	188366	
2.5 Scheduled State Co-operative Banks	5382	7014	7140	126	1758	
2.6 Other Banks	29086	41535	40835	-700	11748	
2.7 Others	842755	1409537	1418626	9089	575871	
3 Other Liabilities	1379007	1317715	1325320	7606	-53687	
TOTAL LIABILITIES/ASSETS	5365537	6312598	6326290	13692	960753	
1 Foreign Currency Assets	3709063	4279544	4291335	11791	582272	
2 Gold	266852	275988	278316	2329	11464	
3 Rupee Securities (including Treasury Bills)	1201156	1576829	1574186	-2643	373030	
4 Loans and Advances						
4.1 Central Government	-	-	-	-	-	
4.2 State Governments	13169	7976	14498	6522	1329	
4.3 NABARD	25142	21830	21902	72	-3240	
4.4 Scheduled Commercial Banks	119525	92382	93004	623	-26520	
4.5 Scheduled State Co-op. Banks	0	35	0	-35	0	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	23912	48426	43279	-5147	19367	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	1964	2064	2064	0	100	
7 Other Assets	4755	7526	7706	180	2951	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on October 1, 2021		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4723970	637477	14954	-1169	505017	60493	733129	91839
1.1 Foreign Currency Assets	4264251	575451	11742	-1280	340083	38757	585039	72405
1.2 Gold	278316	37558	2329	128	30593	3678	11465	1072
1.3 SDRs	142576	19240	-313	-138	131713	17755	131783	17765
1.4 Reserve Position in the IMF	38826	5228	1196	122	2628	303	4843	597

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending October 08, 2021 = ₹ 630489 Crore	2021													
	Sep. 25	Sep. 26	Sep. 27	Sep. 28	Sep. 29	Sep. 30	Oct. 1	Oct. 2	Oct. 3	Oct. 4	Oct. 5	Oct. 6	Oct. 7	Oct. 8
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	626850	624030	635947	632055	656963	639021	643952							
Cash Balance as percent of average daily CRR	99.4	99.0	100.9	100.2	104.2	101.4	102.1							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Sep. 24, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2020	2021
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	166873	-318	-18356	-28993	28263	-49119
1.2 Borrowings from Banks	42431	-254	-18763	1551	-17925	-2807
1.3 Other Demand and Time Liabilities	18675	385	-322	831	4064	2833
2 Liabilities to Others						
2.1 Aggregate Deposits	15595037	20349	694911	481525	1355943	1332634
2.1a Growth (Per cent)		0.1	5.1	3.2	10.5	9.3
2.1.1 Demand	1822972	69390	-40943	-38221	167175	246911
2.1.2 Time	13772065	-49040	735854	519746	1188768	1085722
2.2 Borrowings	245898	2498	-53222	1873	-84812	-10319
2.3 Other Demand and Time Liabilities	591509	-25164	-52619	-65098	18646	40452
3. Borrowings from Reserve Bank	92382	-38	-164128	2107	74017	-29113
4 Cash in Hand and Balances with Reserve Bank	737529	9281	-105930	104088	-101907	220013
4.1 Cash in hand	98703	2107	341	7955	620	11102
4.2 Balances with Reserve Bank	638826	7174	-106271	96133	-102527	208911
5 Assets with the Banking System						
5.1 Balances with Other Banks	144534	2691	-2367	1240	-84208	-8500
5.2 Money at Call and Short Notice	7062	-98	-8874	-3592	-9027	-4338
5.3 Advances to Banks	24278	620	-9158	7514	-4211	2904
5.4 Other Assets	25078	332	-21818	-1751	-2942	-7136
6 Investments	4663120	-46619	691743	200594	746339	224028
6.1a Growth (Per cent)		-1.0	18.5	4.5	20.2	5.0
6.1 Government Securities	4661857	-46377	698767	200226	748084	224394
6.2 Other Approved Securities	1262	-242	-7024	368	-1745	-366
7 Bank Credit	10956792	44087	-99280	7283	502727	685211
7.1a Growth (Per cent)		0.4	-1.0	0.1	5.1	6.7
7a.1 Food Credit	62342	-7396	14663	1087	6342	-4085
7a.2 Non-food credit	10894450	51483	-113943	6196	496385	689296
7b.1 Loans, Cash credit and Overdrafts	10754974	50910	-38729	18483	550230	644194
7b.2 Inland Bills - Purchased	31812	-147	-5391	1281	-4086	11546
7b.3 Discounted	118695	-6470	-51509	-9188	-32186	24521
7b.4 Foreign Bills - Purchased	19844	350	-2101	-550	-5887	1487
7b.5 Discounted	31467	-555	-1550	-2743	-5344	3463

5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Oct. 2	Sep. 3	Sep. 10	Sep. 17	Sep. 24	Oct. 1
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	3.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.68	..	4.73	..
Credit-Deposit Ratio	..	..	70.07	..	70.26	..
Incremental Credit-Deposit Ratio	..	..	-7.98	..	1.51	..
Investment-Deposit Ratio	..	..	30.24	..	29.90	..
Incremental Investment-Deposit Ratio	..	..	53.60	..	41.66	..
Rates						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.40/9.00	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80
MCLR (Overnight)	6.65/7.10	6.55/7.00	6.55/7.00	6.55/7.00	6.55/7.00	6.55/7.00
Term Deposit Rate >1 Year	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.41	3.18	3.14	3.17	3.19	3.25
91-Day Treasury Bill (Primary) Yield	3.36	3.29	3.29	3.30	3.34	3.45
182-Day Treasury Bill (Primary) Yield	3.58	3.42	3.41	3.39	3.42	3.57
364-Day Treasury Bill (Primary) Yield	3.73	3.62	3.56	3.58	3.60	3.81
10-Year G-Sec Par Yield (FBIL)	6.02	6.17	6.19	6.19	6.21	6.27
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	73.38	73.07	73.69	73.49	73.69	74.26
INR-Euro Spot Rate (₹Per Foreign Currency)	86.22	86.79	87.13	86.52	86.47	85.99
Forward Premia of US\$ 1-month	3.68	3.37	3.34	3.51	3.50	3.65
3-month	3.82	3.53	3.56	3.62	3.64	3.82
6-month	3.98	3.79	3.81	3.85	3.87	4.08

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 24	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	18844578	19392124	-8597	0.0	939801	5.6	547546	2.9	1925597	12.2	1652360	9.3
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2751828	2814931	-28334	-1.0	235494	10.0	63103	2.3	496045	23.7	229689	8.9
1.2 Demand Deposits with Banks	1995120	1957469	69218	3.7	-40782	-2.3	-37651	-1.9	171683	11.3	260559	15.4
1.3 Time Deposits with Banks	14050278	14572824	-49660	-0.3	740775	5.8	522545	3.7	1247028	10.2	1158034	8.6
1.4 'Other' Deposits with Reserve Bank	47351	46900	178	0.4	4314	11.2	-451	-1.0	10841	33.9	4078	9.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	5850374	6075924	-179121	-2.9	557955	11.2	225550	3.9	681183	14.1	557606	10.1
2.1.1 Reserve Bank	1099686	1118511	-133314		-155762		18825		-100459		282081	
2.1.2 Other Banks	4750689	4957413	-45807	-0.9	713717	18.0	206724	4.4	781642	20.0	275525	5.9
2.2 Bank Credit to Commercial Sector	11668466	11665987	42396	0.4	-104738	-0.9	-2479	-0.0	554960	5.3	732081	6.7
2.2.1 Reserve Bank	8709	5796	-1204		1574		-2913		6637		-8944	
2.2.2 Other Banks	11659757	11660191	43600	0.4	-106312	-1.0	433	0.0	548323	5.3	741025	6.8
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4895023	-9739	-0.2	482263	12.7	316177	6.9	1017264	31.1	611724	14.3
2.4 Government's Currency Liabilities to the Public	26913	27210	-	-	134	0.5	297	1.1	458	1.8	728	2.8
2.5 Banking Sector's Net Non-Monetary Liabilities	3280021	3272020	-137867	-4.0	-4187	-0.1	-8001	-0.2	328267	12.2	249780	8.3
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1315185	-7443	-0.6	6042	0.4	-41475	-3.1	318446	29.9	-69199	-5.0

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 1	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3599981	3657439	-1860	-0.1	184851	6.1	57458	1.6	381408	13.5	442881	13.8
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2853763	2917474	-7550	-0.3	232732	9.5	63711	2.2	474196	21.5	237431	8.9
1.2 Bankers' Deposits with RBI	698867	691926	4552	0.7	-53834	-9.9	-6941	-1.0	-102300	-17.3	201872	41.2
1.3 'Other' Deposits with RBI	47351	48038	1138	2.4	5953	15.5	688	1.5	9512	27.2	3578	8.0
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1099686	1207762	89251		-45089		108076		-99878		260659	
2.1.1 Net RBI Credit to Centre	1096345	1193306	82729		-55765		96961		-105161		259330	
2.2 RBI Credit to Banks & Commercial Sector	-369357	-823035	-100126		-165099		-453677		-121640		-457043	
2.2.1 RBI's Net Claims on Banks	-378066	-829352	-100646		-166727		-451285		-128504		-448566	
2.3 Net Foreign Exchange Assets of RBI	4199400	4568103	16430	0.4	396236	11.0	368703	8.8	892739	28.9	581465	14.6
2.4 Government's Currency Liabilities to the Public	26913	27210			134	0.5	297	1.1	436	1.7	728	2.8
2.5 Net Non-Monetary Liabilities of RBI	1356660	1322601	7416	0.6	1331	0.1	-34058	-2.5	290249	26.6	-57072	-4.1

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo £	Net Injection (+)/Absorption (-) (1+3+5+6+9+10+11+12-4-7-8-13)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6					
Sep. 27, 2021	-	327354	-	-	439	-	-	-	-	-	600	-	-	-326315
Sep. 28, 2021	-	303230	-	197123	450	-	-	-	-	-	-	-	-	-499903
Sep. 29, 2021	-	289707	-	-	902	-	-	-	-	-	-	-	-	-288805
Sep. 30, 2021	-	363114	-	-	217	500	-	-	-	-	-	-	-	-362397
Oct. 1, 2021	-	392929	-	-	150	-	-	15000	15000	-	-	-	-	-392779
Oct. 2, 2021	-	14729	-	-	434	-	-	-	-	-	-	-	-	-14295
Oct. 3, 2021	-	3090	-	-	4	-	-	-	-	-	-	-	-	-3086

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020).

Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

& Negative (-) sign indicates repayments done by Banks.

£ As per Press Release No. 2021-2022/177 dated May 07, 2021. From June 18, 2021, the data also includes the amount absorbed as per the Press Release No. 2021-2022/323 dated June 04, 2021.

9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Jul.	Aug.	Jul.	Aug.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	153.9	154.7	162.5	162.9	0.2	3.9	5.3
1.1 Rural	154.7	155.4	163.2	163.6	0.2	4.4	5.3
1.2 Urban	152.9	154.0	161.8	162.2	0.2	3.4	5.3
2 Consumer Price Index for Industrial Workers (2016=100)	..	..	122.8	123.0	0.2	2.8	..
3 Wholesale Price Index (2011-12=100)	121.0	122.0	134.5	135.9	1.0	4.6	11.4
3.1 Primary Articles	145.1	146.7	153.4	155.8	1.6	5.7	6.2
3.2 Fuel and Power	90.7	92.0	114.3	116.0	1.5	6.2	26.1
3.3 Manufactured Products	118.7	119.4	132.0	133.0	0.8	4.0	11.4

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 27, 2021	64222	6332	3.27 - 4.31
Sep. 10, 2021	67145	6525	3.27 - 4.49

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 15, 2021	401221	74403	3.14 - 13.42
Sep. 30, 2021	370982	59167	3.26 - 12.83

12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Oct. 2, 2020	Sep. 24, 2021	Oct. 1, 2021
	1	2	3
1 Call Money	16084	13382	17009
2 Notice/ Term Money	6550	972	680
3 CBLO#	358058	510865	667063
4 Market Repo	413981	313962	369104
5 Repo in Corporate Bond	2525	3968	1560

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on October 1, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	16323	20166	68717	204468
182-day	95331	62046	8377	273379
364-day	107448	100599	19416	312737
CMB				

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Oct. 1, 2021)	2020-21 (Up to Oct. 2, 2020)	2020-21	2021-22 (Up to Oct. 1, 2021)	2020-21 (Up to Oct. 2, 2020)	2020-21
	1	2	3	4	5	6
1. Government of India	702357	766000	1370324	563100	635428	1143114
2. State Governments	308972	353596	798816	235741	298089	651777

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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