



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 30

JANUARY 9, 2015

No. 2

1. Reserve Bank of India - Liabilities and Assets

(₹ Billion)

Item	2014		2015	Variation	
	Jan. 3	Dec. 26	Jan. 2	Week	Year
	1	2	3	4	5
1 Notes Issued	12,424.27	13,710.14	13,591.74	-118.41	1,167.47
1.1 Notes in Circulation	12,424.17	13,710.02	13,591.63	-118.38	1,167.47
1.2 Notes held in Banking Department	0.10	0.13	0.10	-0.02	-
2 Deposits					
2.1 Central Government	1.01	1.01	1.01	-	-
2.2 Market Stabilisation Scheme	-	-	-	-	-
2.3 State Governments	0.42	0.42	0.42	-	-
2.4 Scheduled Commercial Banks	3,121.21	3,458.48	3,398.29	-60.20	277.08
2.5 Scheduled State Co-operative Banks	32.00	33.52	33.74	0.21	1.74
2.6 Other Banks	159.29	187.57	188.30	0.74	29.01
2.7 Others	163.00	523.46	550.55	27.09	387.54
3 Other Liabilities	8,885.18	8,556.03	8,428.45	-127.58	-456.73
TOTAL LIABILITIES/ASSETS	24,786.38	26,470.64	26,192.49	-278.15	1,406.11
1 Foreign Currency Assets	16,719.19	18,912.56	18,763.45	-149.12	2,044.26
2 Gold Coin and Bullion	1,220.89	1,176.58	1,227.23	50.65	6.34
3 Rupee Securities (including Treasury Bills)	6,318.57	5,289.77	5,289.78	0.01	-1,028.79
4 Loans and Advances					
4.1 Central Government	-	-	-	-	-
4.2 State Governments	7.21	9.35	-	-9.35	-7.21
4.3 NABARD	-	-	-	-	-
4.4 Scheduled Commercial Banks	182.34	920.71	746.98	-173.73	564.64
4.5 Scheduled State Co-op. Banks	-	-	-	-	-
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export-Import Bank of India	-	-	-	-	-
4.8 Others	62.54	44.60	47.65	3.05	-14.89
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	13.20	13.20	13.20	-	-
7 Other Assets	262.46	103.86	104.20	0.34	-158.26

2. Foreign Exchange Reserves

Item	As on January 2, 2015		Variation over					
	₹ Bn.	US\$ Mn.	Week		End-March 2014		Year	
			₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	20,179.7	319,238.6	-105.9	-471.4	1,895.9	15,015.4	1,897.6	26,129.5
1.1 Foreign Currency Assets	18,615.6	294,536.7	-154.6	-863.2	2,006.5	18,177.4	1,955.7	27,583.2
1.2 Gold	1,227.2	19,377.9	50.6	392.7	-69.0	-2,188.9	6.3	-346.6
1.3 SDRs	264.8	4,185.3	-1.5	-0.7	-3.5	-278.3	-11.9	-248.7
1.4 Reserve Position in the IMF	72.1	1,138.7	-0.4	-0.2	-38.1	-694.8	-52.5	-858.4

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending Jan. 9, 2015 = ₹3,373.1 Billion	2014					2015								
	Dec. 27	Dec. 28	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4	Jan. 5	Jan. 6	Jan. 7	Jan. 8	Jan. 9
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	3,500.1	3,500.1	3,381.2	3,401.4	3,463.7	3,426.7	3,398.4							
Cash Balance as percent of average daily CRR	103.8	103.8	100.2	100.8	102.7	101.6	100.8							

4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on Dec. 26, 2014	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2013-14	2014-15	2013	2014
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	1,068.9	-13.5	-120.0	291.7	-70.4	342.4
1.2 Borrowings from Banks	382.9	19.9	-75.8	33.2	-29.7	65.1
1.3 Other Demand and Time Liabilities	60.2	-1.8	-20.5	-74.9	-2.1	-10.2
2 Liabilities to Others						
2.1 Aggregate Deposits	83,361.8	432.1	7,244.0	6,306.2	10,000.3	8,613.3
2.1a Growth (Per cent)		0.5	10.7	8.2	15.4	11.5
2.1.1 Demand	7,711.4	315.2	235.3	572.2	486.4	853.1
2.1.2 Time	75,650.3	116.8	7,008.7	5,733.9	9,514.0	7,760.1
2.2 Borrowings	2,016.1	102.4	224.3	-194.3	399.3	-424.9
2.3 Other Demand and Time Liabilities	4,376.1	-34.6	111.4	-7.2	275.8	148.3
3. Borrowings from Reserve Bank	920.7	174.9	211.6	504.6	183.2	493.3
4 Cash in Hand and Balances with Reserve Bank	4,019.1	32.8	487.5	396.9	295.8	304.0
4.1 Cash in hand	560.6	48.0	73.8	101.9	32.0	81.9
4.2 Balances with Reserve Bank	3,458.5	-15.2	413.7	295.0	263.8	222.1
5 Assets with the Banking System						
5.1 Balances with Other Banks	1,346.8	35.9	-28.6	284.5	81.7	414.6
5.2 Money at Call and Short Notice	216.4	-12.5	-72.6	-61.6	-60.9	-7.0
5.3 Advances to Banks	158.5	-6.5	4.0	-8.9	20.8	27.6
5.4 Other Assets	287.1	5.5	-403.1	-155.6	-284.5	-125.6
6 Investments	24,397.7	-203.7	2,015.8	2,269.5	2,693.4	2,320.9
6.1a Growth (Per cent)		-0.8	10.0	10.3	13.9	10.5
6.1 Government Securities	24,377.6	-204.3	2,022.0	2,265.7	2,698.2	2,319.0
6.2 Other Approved Securities	20.1	0.6	-6.3	3.8	-4.9	1.9
7 Bank Credit	63,466.9	432.2	4,808.8	3,526.0	7,154.7	6,053.5
7.1a Growth (Per cent)		0.7	9.1	5.9	14.2	10.5
7a.1 Food Credit	1,083.2	30.8	154.2	98.5	42.8	-35.2
7a.2 Non-food credit	62,383.7	401.3	4,654.7	3,427.5	7,111.9	6,088.7
7b.1 Loans, Cash credit and Overdrafts	61,293.0	361.8	4,689.2	3,602.3	6,893.1	6,012.0
7b.2 Inland Bills – Purchased	326.8	11.1	138.7	-57.6	158.6	-60.6
7b.3 Discounted	1,157.4	24.2	-94.4	51.6	11.3	157.2
7b.4 Foreign Bills – Purchased	235.4	1.2	42.8	-27.5	50.9	-22.3
7b.5 Discounted	454.3	33.9	32.5	-42.8	40.8	-32.9

5. Ratios and Rates

(Per cent)

Item/Week Ended	2014		2014			2015
	Jan. 3	Dec. 5	Dec. 12	Dec. 19	Dec. 26	Jan. 2
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	23.00	22.00	22.00	22.00	22.00	22.00
Cash-Deposit Ratio	..	..	4.81	..	4.82	..
Credit-Deposit Ratio	..	..	76.01	..	76.13	..
Incremental Credit-Deposit Ratio	..	..	52.67	..	55.91	..
Investment-Deposit Ratio	..	..	29.67	..	29.27	..
Incremental Investment-Deposit Ratio	..	..	42.10	..	35.99	..
Rates						
Policy Repo Rate	7.75	8.00	8.00	8.00	8.00	8.00
Reverse Repo Rate	6.75	7.00	7.00	7.00	7.00	7.00
Marginal Standing Facility (MSF) Rate	8.75	9.00	9.00	9.00	9.00	9.00
Bank Rate	8.75	9.00	9.00	9.00	9.00	9.00
Base Rate	10.00/10.25	10.00/10.25	10.00/10.25	10.00/10.25	10.00/10.25	10.00/10.25
Term Deposit Rate >1 Year	8.00/9.05	8.00/9.00	8.00/9.00	8.00/9.00	8.00/9.00	8.00/9.00
Savings Deposit Rate	4.00	4.00	4.00	4.00	4.00	4.00
Call Money Rate (Weighted Average)	8.19	7.85	7.88	8.33	8.10	8.22
91-Day Treasury Bill (Primary) Yield	8.73	8.23	8.23	8.35	8.35	8.31
182-Day Treasury Bill (Primary) Yield	8.77	8.31	..	8.38	..	8.36
364-Day Treasury Bill (Primary) Yield	..	..	8.22	..	8.22	..
10-Year Government Securities Yield	8.82	7.97	7.85	7.99	8.01	7.90
RBI Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	62.41	61.85	62.44	63.07	63.64	63.29
INR-Euro Spot Rate (₹ Per Foreign Currency)	85.20	76.53	77.38	77.46	77.74	76.31
Forward Premia of US\$ 1-month	8.46	8.15	8.07	8.09	7.92	7.96
3-month	8.40	7.57	7.30	7.33	7.23	7.58
6-month	8.20	7.50	7.21	7.17	7.13	7.39

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2014		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 26	Amount	%	2013-14		2014-15		2013		2014	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	94,973.3	102,500.5	339.6	0.3	8,331.7	9.9	7,527.2	7.9	11,893.3	14.8	10,270.6	11.1
1 Components												
1.1 Currency with the Public	12,483.4	13,261.6	-95.3	-0.7	726.0	6.4	778.1	6.2	1,222.3	11.2	1,125.0	9.3
1.2 Demand Deposits with Banks	8,043.9	8,664.4	313.9	3.8	203.1	2.7	620.6	7.7	535.9	7.4	929.1	12.0
1.3 Time Deposits with Banks	74,426.3	80,493.1	122.1	0.2	7,410.1	11.4	6,066.8	8.2	10,125.2	16.3	8,160.0	11.3
1.4 'Other' Deposits with Reserve Bank	19.7	81.4	-1.0	-1.3	-7.5	-23.2	61.7	314.2	9.9	65.8	56.5	227.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	30,386.0	30,830.6	-780.0	-2.5	2,526.0	9.3	444.6	1.5	3,638.5	14.0	1,214.5	4.1
2.1.1 Reserve Bank	6,987.1	5,072.7	-585.9		359.2		-1,914.4		760.3		-1,192.2	
2.1.2 Other Banks	23,398.9	25,758.0	-194.1	-0.7	2,166.9	10.2	2,359.0	10.1	2,878.3	14.1	2,406.8	10.3
2.2 Bank Credit to Commercial Sector	64,424.8	68,099.9	452.9	0.7	5,180.1	9.1	3,675.1	5.7	7,685.9	14.2	6,241.1	10.1
2.2.1 Reserve Bank	88.4	57.5	9.7		42.8		-30.9		36.1		-15.9	
2.2.2 Other Banks	64,336.4	68,042.4	443.1	0.7	5,137.3	9.1	3,706.0	5.8	7,649.9	14.1	6,257.1	10.1
2.3 Net Foreign Exchange Assets of Banking Sector	19,239.5	21,060.5	513.5	2.5	2,621.9	16.0	1,821.1	9.5	2,647.9	16.2	2,072.0	10.9
2.4 Government's Currency Liabilities to the Public	173.4	186.1	-	-	15.1	9.9	12.7	7.3	20.1	13.5	17.6	10.4
2.5 Banking Sector's Net Non-Monetary Liabilities	19,250.4	17,676.7	-153.2	-0.9	2,011.4	12.3	-1,573.7	-8.2	2,099.1	12.9	-725.3	-3.9
2.5.1 Net Non-Monetary Liabilities of RBI	8,433.2	8,613.3	221.8	2.6	1,889.7	27.3	180.1	2.1	1,529.1	21.0	-201.4	-2.3

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2014		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jan. 2	Amount	%	2013-14		2014-15		2014		2015	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	17,327.4	17,482.2	-176.2	-1.0	779.4	5.1	154.8	0.9	1,470.9	10.2	1,553.8	9.8
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	13,010.7	13,779.0	-118.4	-0.9	682.9	5.7	768.3	5.9	1,170.3	10.2	1,186.3	9.4
1.2 Bankers' Deposits with RBI	4,297.0	3,620.3	-59.2	-1.6	105.8	3.3	-676.7	-15.7	292.0	9.7	307.8	9.3
1.3 'Other' Deposits with RBI	19.7	82.8	1.4	1.8	-9.3	-28.7	63.2	321.5	8.6	59.1	59.7	258.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	6,987.1	5,232.9	160.2		420.7		-1,754.2		950.2		-1,093.6	
2.1.1 Net RBI Credit to Centre	6,976.4	5,233.3	169.5		414.7		-1,743.2		943.0		-1,086.4	
2.2 RBI Credit to Banks & Commercial Sector	574.9	556.6	-366.2		-176.2		-18.3		-17.8		298.7	
2.2.1 RBI's Net Claims on Banks	486.5	496.0	-369.3		-219.1		9.5		-49.8		311.5	
2.3 Net Foreign Exchange Assets of RBI	18,025.3	19,990.4	-98.5	-0.5	2,359.1	15.1	1,965.1	10.9	2,087.5	13.2	2,050.6	11.4
2.4 Government's Currency Liabilities to the Public	173.4	187.4	-	-	15.1	9.9	14.0	8.1	20.1	13.5	18.8	11.2
2.5 Net Non-Monetary Liabilities of RBI	8,433.2	8,485.0	-128.3	-1.5	1,839.3	26.6	51.8	0.6	1,569.0	21.8	-279.3	-3.2

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+8-2-4-7)			
	Repo	Reverse Repo	Term Repo/ Overnight Variable Rate Repo	Term Reverse Repo/ Overnight Variable Rate Reverse Repo			Sale	Purchase				
	1	2	3	4			5	6		7	8	9
	Dec. 29, 2014	218.74	33.76	300.02			-	70.05		21.02	-	-	576.07
Dec. 30, 2014	215.29	91.46	505.04	-	1.00	3.30	-	-	633.17			
Dec. 31, 2014	180.37	144.07	230.05	-	52.75	4.15	-	-	323.25			
Jan. 1, 2015	216.62	144.76	-	-	-	-31.41	-	-	40.45			
Jan. 2, 2015	89.71	73.52	155.02	177.55	8.00	-30.93	-	-	-29.27			

9. Major Price Indices

Item	2013		2014		Percentage Variation over		
	Oct.	Nov.	Oct.	Nov.	Month	March	Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2010=100)	137.6	139.4	145.2	145.5	0.2	5.4	4.4
1.1 Rural	139.5	141.7	147.2	147.5	0.2	5.6	4.1
1.2 Urban	135.1	136.4	142.7	142.8	0.1	5.0	4.7
2 Consumer Price Index for Industrial Workers (2001=100)	241.0	243.0	253.0	253.0	0.0	5.9	4.1
3 Wholesale Price Index (2004-05=100)	180.7	181.5	183.9	181.5	-1.3	0.7	0.0
3.1 Primary Articles	251.4	254.9	255.0	252.4	-1.0	5.4	-1.0
3.2 Fuel and Power	209.8	209.6	210.7	199.3	-5.4	-7.0	-4.9
3.3 Manufactured Products	152.1	152.3	155.8	155.4	-0.3	0.8	2.0

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	2
Nov. 28, 2014	2,581.2	318.9	8.30 - 8.84
Dec. 12, 2014	2,402.8	253.9	8.21 - 8.82

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	2
Nov. 30, 2014	2,253.8	477.0	8.05 - 12.48
Dec. 15, 2014	2,342.3	562.1	8.02 - 11.58

12. Average Daily Turnover in Select Money Markets

(₹ Billion)

Item	Week Ended		
	Jan. 3, 2014	Dec. 26, 2014	Jan. 2, 2015
	1	2	3
1 Call Money	213.6	210.7	258.6
2 Notice/ Term Money	54.1	97.4	62.0
3 CBLO	1,287.4	1,125.2	1,272.9
4 Market Repo	746.7	949.4	944.7
5 Repo in Corporate Bond	-	-	-

13. Govt. of India: Treasury Bills Outstanding

(₹ Billion)

As on January 2, 2015	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
14-day	-	-	771.8	775.6
91-day	374.0	365.3	670.1	1,922.3
182-day	269.4	282.7	12.6	687.5
364-day	428.0	616.7	12.0	1,414.3
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹ Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2014-15 (Up to Jan. 2, 2015)	2013-14 (Up to Jan. 3, 2014)	2013-14	2014-15 (Up to Jan. 2, 2015)	2013-14 (Up to Jan. 3, 2014)	2013-14
	1	2	3	4	5	6
1. Government of India	4,970.0	5,095.0	5,635.0	3,619.7	4,347.6	4,684.9
2. State Governments	1,599.6	1,410.6	1,966.6	1,337.6	1,094.8	1,645.9

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

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