



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

July 09, 2021

No. 28

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2020		2021		Variation	
	Jul. 3		Jun. 25	Jul. 2	Week	Year
	1		2	3	4	5
1 Notes Issued	2639026		2952995	2946247	-6748	307221
1.1 Notes in Circulation	2639014		2952976	2946228	-6749	307213
1.2 Notes held in Banking Department	12		18	19	1	7
2 Deposits						
2.1 Central Government	101		100	100	0	-1
2.2 Market Stabilisation Scheme						
2.3 State Governments	42		42	42	0	0
2.4 Scheduled Commercial Banks	441784		622356	657894	35538	216110
2.5 Scheduled State Co-operative Banks	5191		6671	6904	233	1713
2.6 Other Banks	27304		39811	39690	-122	12385
2.7 Others	750335		1128793	1118813	-9980	368479
3 Other Liabilities	1451280		1365760	1383095	17335	-68185
TOTAL LIABILITIES/ASSETS	5315064		6116529	6152785	36256	837721
1 Foreign Currency Assets	3559673		4230197	4266162	35965	706490
2 Gold	253906		269344	271850	2506	17944
3 Rupee Securities (including Treasury Bills)	1172804		1471355	1469637	-1717	296833
4 Loans and Advances						
4.1 Central Government	573		-	-	-	-573
4.2 State Governments	7004		6526	11251	4725	4247
4.3 NABARD	22123		11684	11554	-130	-10569
4.4 Scheduled Commercial Banks	285587		90829	90973	144	-194614
4.5 Scheduled State Co-op.Banks	-		-	-	-	-
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export- Import Bank of India	-		-	-	-	-
4.8 Others	9883		30435	24764	-5671	14881
5 Bills Purchased and Discounted						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	1964		1964	1964	0	0
7 Other Assets	1546		4195	4629	435	3083

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on July 2, 2021		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4559356	610012	40104	1013	340404	33028	728359	96758
1.1 Foreign Currency Assets	4237769	566988	35811	748	313602	30294	705333	93725
1.2 Gold	271850	36372	2506	76	24127	2492	17944	2355
1.3 SDRs	11568	1548	449	49	704	62	763	100
1.4 Reserve Position in the IMF	38169	5105	1337	139	1971	180	4319	578

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending July 02, 2021 = ₹ 619074 Crore	2021													
	Jun. 19	Jun. 20	Jun. 21	Jun. 22	Jun. 23	Jun. 24	Jun. 25	Jun. 26	Jun. 27	Jun. 28	Jun. 29	Jun. 30	Jul. 01	Jul.02
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	617724	615466	609452	608734	610922	612144	622356	619987	614182	613247	616488	624035	611014	657894
Cash Balance as percent of average daily CRR	99.8	99.4	98.4	98.3	98.7	98.9	100.5	100.1	99.2	99.1	99.6	100.8	98.7	106.3

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Jun. 18, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2020	2021
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	185044	10385	14544	-10822	74809	-63848
1.2 Borrowings from Banks	40807	731	-6581	-73	-20156	-16613
1.3 Other Demand and Time Liabilities	18551	597	491	708	5813	1897
2 Liabilities to Others						
2.1 Aggregate Deposits	15298539	-14614	299635	185026	1374661	1431411
2.1a Growth (Per cent)		-0.1	2.2	1.2	11.0	10.3
2.1.1 Demand	1754133	23857	-164563	-107060	163612	301693
2.1.2 Time	13544405	-38471	464198	292086	1211049	1129718
2.2 Borrowings	249201	6726	-22570	5176	-70268	-37668
2.3 Other Demand and Time Liabilities	631791	41881	-84173	-24816	29216	112288
3. Borrowings from Reserve Bank	90886	869	5134	612	239527	-199871
4 Cash in Hand and Balances with Reserve Bank	758997	5711	-84697	125557	-43950	220248
4.1 Cash in hand	89965	1728	126	-782	7935	2579
4.2 Balances with Reserve Bank	669032	3982	-84823	126339	-51885	217669
5 Assets with the Banking System						
5.1 Balances with Other Banks	141025	1489	15681	-2270	-57530	-30058
5.2 Money at Call and Short Notice	9408	1881	-3655	-1245	-12386	-7209
5.3 Advances to Banks	18194	2835	-6455	1431	-2640	-5882
5.4 Other Assets	25262	27	-6019	-1567	11469	-22751
6 Investments	4581891	-46382	395042	119365	675746	439499
6.1a Growth (Per cent)		-1.0	10.5	2.7	19.5	10.6
6.1 Government Securities	4580597	-46260	402624	118965	676684	439277
6.2 Other Approved Securities	1294	-122	-7581	400	-938	222
7 Bank Credit	10841866	-1559	-125183	-107643	596909	596188
7.1a Growth (Per cent)		-0.0	-1.2	-1.0	6.2	5.8
7a.1 Food Credit	86912	-3064	37525	25658	17870	-2377
7a.2 Non-food credit	10754953	1505	-162708	-133301	579040	598565
7b.1 Loans, Cash credit and Overdrafts	10643671	-450	-88712	-92819	632868	582874
7b.2 Inland Bills - Purchased	29499	586	-4213	-1032	-4675	8054
7b.3 Discounted	115296	-4363	-20736	-12587	-11589	-9652
7b.4 Foreign Bills - Purchased	18682	1276	-6170	-1712	-8018	4395
7b.5 Discounted	34718	1391	-5353	507	-11677	10517

5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Jul. 3	Jun. 4	Jun. 11	Jun. 18	Jun. 25	Jul. 2
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	3.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	3.73	4.92	..	4.96	..	..
Credit-Deposit Ratio	73.20	70.81	..	70.87	..	..
Incremental Credit-Deposit Ratio	-13.08	-53.14	..	-58.18	..	..
Investment-Deposit Ratio	29.97	30.22	..	29.95	..	..
Incremental Investment-Deposit Ratio	92.43	83.02	..	64.51	..	..
Rates						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.40/9.00	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80
MCLR (Overnight)	6.70/7.30	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.00
Term Deposit Rate >1 Year	5.10/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.54	3.13	3.11	3.16	3.15	3.13
91-Day Treasury Bill (Primary) Yield	3.14	3.41	3.40	3.47	3.47	3.44
182-Day Treasury Bill (Primary) Yield	3.40	3.65	3.64	3.70	3.72	3.72
364-Day Treasury Bill (Primary) Yield	3.45	3.74	3.76	3.85	3.89	3.89
10-Year G-Sec Par Yield (FBIL)	5.86	6.25	6.24	6.25	6.34	6.40
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	74.78	73.03	72.98	74.14	74.18	74.77
INR-Euro Spot Rate (₹Per Foreign Currency)	84.05	88.45	88.98	88.26	88.57	88.53
Forward Premia of US\$ 1-month	3.53	3.62	4.19	3.97	3.80	4.01
3-month	3.56	4.08	4.30	4.15	3.99	4.09
6-month	3.72	4.27	4.40	4.25	4.13	4.21

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 18	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	18844594	19168056	-4359	0.0	519527	3.1	323462	1.7	1903387	12.3	1848565	10.7
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	2751828	2887414	10263	0.4	217332	9.2	135585	4.9	450404	21.3	320334	12.5
1.2 Demand Deposits with Banks	1995136	1889371	23617	1.3	-164718	-9.5	-105765	-5.3	169698	12.1	316398	20.1
1.3 Time Deposits with Banks	14050278	14341076	-38552	-0.3	466705	3.7	290797	2.1	1274253	10.7	1200355	9.1
1.4 'Other' Deposits with Reserve Bank	47351	50194	314	0.6	209	0.5	2844	6.0	9032	30.4	11479	29.6
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	5850374	5919990	-105346	-1.7	539625	10.9	69616	1.2	910873	19.8	420003	7.6
2.1.1 Reserve Bank	1099686	1049521	-58800		131704		-50164		204200		-74375	
2.1.2 Other Banks	4750689	4870469	-46546	-0.9	407921	10.3	119780	2.5	706673	19.3	494378	11.3
2.2 Bank Credit to Commercial Sector	11668469	11551981	-274	0.0	-136271	-1.2	-116488	-1.0	643980	6.3	649608	6.0
2.2.1 Reserve Bank	8709	5749	3785		-5979		-2960		-1256		-1438	
2.2.2 Other Banks	11659760	11546232	-4059	0.0	-130292	-1.2	-113528	-1.0	645236	6.3	651046	6.0
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4813999	37415	0.8	274332	7.2	235153	5.1	904274	28.5	738631	18.1
2.4 Government's Currency Liabilities to the Public	26913	26995	-	-	39	0.1	83	0.3	432	1.7	608	2.3
2.5 Banking Sector's Net Non-Monetary Liabilities	3280008	3144910	-63846	-2.0	158198	5.2	-135098	-4.1	556173	21.2	-39715	-1.2
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1349809	20829	1.6	136659	9.9	-6851	-0.5	399023	35.8	-165192	-10.9

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 2	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3599981	3726452	27522	0.7	150176	5.0	126471	3.5	398991	14.3	546570	17.2
1 Components (1.1.+1.2.+1.3)												
1.1 Currency in Circulation	2853763	2973223	-6749	-0.2	218114	8.9	119460	4.2	467816	21.3	307798	11.5
1.2 Bankers' Deposits with RBI	698867	704487	35649	5.3	-69609	-12.8	5620	0.8	-72370	-13.2	230208	48.5
1.3 'Other' Deposits with RBI	47351	48742	-1378	-2.7	1671	4.3	1392	2.9	3545	9.7	8564	21.3
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	1099686	1108633	91456		188825		8947		118071		-72384	
2.1.1 Net RBI Credit to Centre	1096345	1097424	86731		184315		1079		116633		-76632	
2.2 RBI Credit to Banks & Commercial Sector	-369357	-556667	-109995		-184873		-187309		-234985		-170901	
2.2.1 RBI's Net Claims on Banks	-378066	-566299	-113578		-183555		-188233		-239338		-168685	
2.3 Net Foreign Exchange Assets of RBI	4199400	4530861	62922	1.4	222939	6.2	331461	7.9	878834	29.9	717520	18.8
2.4 Government's Currency Liabilities to the Public	26913	26995			64	0.2	83	0.3	427	1.6	584	2.2
2.5 Net Non-Monetary Liabilities of RBI	1356660	1383370	16861	1.2	76779	5.6	26710	2.0	363356	33.3	-71751	-4.9

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations*	Targeted Long Term Repo Operations [‡]	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo [£]	Net Injection (+)/Absorption (-) (1+3+5+6+9+10+11+12-2-4-7-8-13)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6						7	8	9	10	11	12	13	14
Jun. 28, 2021	-	375834	-	-	0	-	-	-	160	-	-	-	-	-375674
Jun. 29, 2021	-	401344	-	-	130	1537	-	-	-	-	-	-	-	-399677
Jun. 30, 2021	-	484819	-	-	15	-	-	-	-	-	-	-	-	-484804
Jul. 1, 2021	-	502074	-	-	2	1865	-	-	-	-	-	-	-	-500207
Jul. 2, 2021	-	466876	-	200018	121	9	-	-	-	-	-	1942	-	-668706
Jul. 3, 2021	-	39103	-	-	1202	-	-	-	-	-	-	-	-	-37901
Jul. 4, 2021	-	8623	-	-	5	-	-	-	-	-	-	-	-	-8618

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020).

‡ Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

£ Negative (-) sign indicates repayments done by Banks.

£ As per Press Release No. 2021-2022/177 dated May 07, 2021. From June 18, 2021, the data also includes the amount absorbed as per the Press Release No. 2021-2022/323 dated June 04, 2021.

9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Apr.	May	Apr.	May	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	151.4*	150.9*	157.8	160.4	1.6	2.3	6.3
1.1 Rural	151.9*	151.2*	157.6	161.0	2.2	2.7	6.5
1.2 Urban	150.9*	150.6*	158.0	159.7	1.1	1.8	6.0
2 Consumer Price Index for Industrial Workers (2016=100)	..	..	120.1	120.6	0.4	0.8	..
3 Wholesale Price Index (2011-12=100)	119.2	117.5	131.7	132.7	0.8	2.2	12.9
3.1 Primary Articles	137.8	137.3	151.8	150.5	-0.9	2.1	9.6
3.2 Fuel and Power	89.8	80.3	108.6	110.5	1.7	1.2	37.6
3.3 Manufactured Products	118.7	118.2	129.4	131.0	1.2	2.4	10.8

* Imputed indices published by the National Statistical Office.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jun. 4, 2021	78308	7547	3.47 - 4.69
Jun. 18, 2021	68209	6209	3.44 - 4.11

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jun. 15, 2021	404805	73440	3.36 - 11.32
Jun. 30, 2021	376118	97928	3.43 - 13.03

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Jul. 3, 2020	Jun. 25, 2021	Jul. 2, 2021
	1	2	3
1 Call Money	19036	13148	11021
2 Notice/ Term Money	6559	1577	3714
3 CBLO#	373191	476714	613769
4 Market Repo	430018	329177	393590
5 Repo in Corporate Bond	7216	8737	4750

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on July 2, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	10321	32265	43982	261040
182-day	128922	62377	11945	309957
364-day	129082	135468	17983	381292
CMB				

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Jul. 2, 2021)	2020-21 (Up to Jul. 3, 2020)	2020-21	2021-22 (Up to Jul. 2, 2021)	2020-21 (Up to Jul. 3, 2020)	2020-21
	1	2	3	4	5	6
1. Government of India	318493	346000	1370324	213307	215428	1143114
2. State Governments	144550	167276	798816	111082	139109	651777

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).Time series data are available at <https://dbie.rbi.org.in>

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