



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

SEPTEMBER 09, 2022

No. 36

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2021		2022		Variation	
	Aug. 26	Sep. 2	Aug. 26	Sep. 2	Week	Year
	1	2	3	4	5	
1 Notes Issued	2911897	3154440	3153409		-1032	241511
1.1 Notes in Circulation	2911885	3154428	3153398		-1030	241513
1.2 Notes held in Banking Department	13	13	11		-2	-2
2 Deposits						
2.1 Central Government	100	101	100		-1	0
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42		0	0
2.4 Scheduled Commercial Banks	662291	764114	799726		35613	137436
2.5 Scheduled State Co-operative Banks	7106	7734	7716		-18	610
2.6 Other Banks	40294	47326	47689		363	7395
2.7 Others	1373581	676778	630670		-46108	-742911
3 Other Liabilities	1304939	1313445	1261541		-51904	-43397
TOTAL LIABILITIES/ASSETS	6300251	5963981	5900895		-63086	-399356
1 Foreign Currency Assets	4261164	4008542	3953178		-55364	-307986
2 Gold	278053	316599	305654		-10945	27601
3 Rupee Securities (including Treasury Bills)	1581512	1432149	1429513		-2636	-152000
4 Loans and Advances						
4.1 Central Government	-	-	-		-	-
4.2 State Governments	10550	4811	8776		3965	-1774
4.3 NABARD	21830	9707	4534		-5173	-17295
4.4 Scheduled Commercial Banks	91880	98308	96364		-1944	4484
4.5 Scheduled State Co-op. Banks	35	0	0		0	-35
4.6 Industrial Development Bank of India	-	-	-		-	-
4.7 Export- Import Bank of India	-	-	-		-	-
4.8 Others	46564	82944	92647		9704	46083
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-		-	-
5.2 Treasury	-	-	-		-	-
6 Investments	2064	2064	2064		0	0
7 Other Assets	6601	8857	8165		-692	1565

* Data are provisional.

2. Foreign Exchange Reserves*

Item	As on September 2, 2022		Variation over					
			Week		End-March 2022		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4413659	553105	-67022	-7941	-185160	-54204	-277124	-89348
1.1 Foreign Currency Assets	3926994	492117	-55314	-6527	-167571	-48606	-306404	-87695
1.2 Gold	305654	38303	-10945	-1339	-16560	-4248	27601	221
1.3 SDRs	141897	17782	-514	-50	-1155	-1109	-16	-1655
1.4 Reserve Position in the IMF	39114	4902	-249	-24	126	-241	1695	-219

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending September 09, 2022 = ₹771147 Crore	2022													
	Aug. 27	Aug. 28	Aug. 29	Aug. 30	Aug. 31	Sep. 1	Sep. 2	Sep. 3	Sep. 4	Sep. 5	Sep. 6	Sep. 7	Sep. 8	Sep. 9
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	758633	756411	756999	813506	788552	818438	799726							
Cash Balance as per cent of average daily CRR	98.4	98.1	98.2	105.5	102.3	106.1	103.7							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Aug. 26, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	188444	952	-29346	-2125	-50956	21925
1.2 Borrowings from Banks	44954	-3092	8516	6636	66	-4442
1.3 Other Demand and Time Liabilities	44541	1898	493	14779	2512	26205
2 Liabilities to Others						
2.1 Aggregate Deposits	16994187	45509	403538	528874	1340257	1477136
2.1a Growth (per cent)		0.3	2.7	3.2	9.5	9.5
2.1.1 Demand	2023006	47197	-70196	-49740	253282	232010
2.1.2 Time	14971180	-1688	473734	578614	1086975	1245126
2.2 Borrowings	469599	-7711	-5944	195005	-34588	231519
2.3 Other Demand and Time Liabilities	665343	7143	-100410	24495	-11179	109145
3. Borrowings from Reserve Bank	98308	1248	1532	4009	-161838	6502
4 Cash in Hand and Balances with Reserve Bank	872624	-46804	109718	103261	216496	129465
4.1 Cash in hand	108510	-1070	10973	22584	14469	6789
4.2 Balances with Reserve Bank	764114	-45734	98745	80677	202026	122676
5 Assets with the Banking System						
5.1 Balances with Other Banks	181919	6377	-1828	17678	-6790	40452
5.2 Money at Call and Short Notice	13886	2800	-4507	6904	-6301	7739
5.3 Advances to Banks	41828	1214	6931	6026	-800	18133
5.4 Other Assets	55016	744	-2146	18403	-9607	30333
6 Investments	5067259	-5222	130754	338311	232057	473979
6.1a Growth (per cent)		-0.1	2.9	7.2	5.3	10.3
6.1 Government Securities	5066468	-5236	130324	338289	232619	474513
6.2 Other Approved Securities	790	14	430	22	-562	-534
7 Bank Credit*	12457877	32158	-51908	566562	681443	1670259
7.1a Growth (per cent)		0.3	-0.5	4.8	6.7	15.5
7a.1 Food Credit	27761	-4336	7546	-27250	2859	-41040
7a.2 Non-food credit	12430116	36495	-59455	593812	678584	1711298
7b.1 Loans, Cash credit and Overdrafts	12220215	32716	-40820	568879	644830	1634527
7b.2 Inland Bills - Purchased	34216	-516	1474	-1839	12857	2211
7b.3 Discounted	156972	1225	-6428	2760	18253	35517
7b.4 Foreign Bills - Purchased	16961	-401	-1306	-2196	2771	-2126
7b.5 Discounted	29512	-866	-4827	-1042	2732	129

*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(per cent)

Item/Week Ended	2021		2022				
	Sep. 3	Aug. 5	Aug. 12	Aug. 19	Aug. 26	Sep. 2	
	1	2	3	4	5	6	
Ratios							
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50	
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00	
Cash-Deposit Ratio	..	..	5.42	..	5.13	..
Credit-Deposit Ratio	..	..	73.31	..	73.31	..
Incremental Credit-Deposit Ratio	..	..	110.56	..	107.13	..
Investment-Deposit Ratio	..	..	29.93	..	29.82	..
Incremental Investment-Deposit Ratio	..	..	71.07	..	63.97	..
Rates							
Policy Repo Rate	4.00	5.40	5.40	5.40	5.40	5.40	
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35	
Standing Deposit Facility (SDF) Rate*	..	5.15	5.15	5.15	5.15	5.15	
Marginal Standing Facility (MSF) Rate	4.25	5.65	5.65	5.65	5.65	5.65	
Bank Rate	4.25	5.65	5.65	5.65	5.65	5.65	
Base Rate	7.30/8.80	7.75/8.80	7.75/8.80	7.75/8.80	7.75/8.80	7.75/8.80	
MCLR (Overnight)	6.55/7.00	6.80/7.65	6.80/7.65	6.80/7.65	6.80/7.65	6.85/7.75	
Term Deposit Rate >1 Year	4.90/5.50	5.30/5.75	5.30/5.75	5.30/6.10	5.30/6.10	5.30/6.10	
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	
Call Money Rate (Weighted Average)	3.18	4.72	5.10	5.09	5.10	5.19	
91-Day Treasury Bill (Primary) Yield	3.29	5.56	5.59	5.56	5.60	5.63	
182-Day Treasury Bill (Primary) Yield	3.42	5.89	5.96	5.91	5.99	6.09	
364-Day Treasury Bill (Primary) Yield	3.62	6.23	6.26	6.20	6.27	6.32	
10-Year G-Sec Par Yield (FBIL)	6.17	7.32	7.32	7.26	7.20	7.23	
FBIL® Reference Rate and Forward Premia							
INR-US\$ Spot Rate (₹per Foreign Currency)	73.07	79.12	79.70	79.75	79.91	79.79	
INR-Euro Spot Rate (₹per Foreign Currency)	86.79	80.91	82.22	80.42	79.62	79.53	
Forward Premia of US\$ 1-month	3.37	3.49	3.39	3.31	3.30	3.16	
3-month	3.53	3.24	3.14	3.16	3.20	3.06	
6-month	3.79	3.08	3.09	3.03	3.00	2.90	

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Aug. 26	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	20493729	21051592	15745	0.1	485849	2.6	557863	2.7	1682455	9.5	1721165	8.9
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3035689	3062317	-29806	-1.0	78997	2.9	26628	0.9	247715	9.6	231492	8.2
1.2 Demand Deposits with Banks	2212992	2163994	47467	2.2	-68920	-3.5	-48998	-2.2	266994	16.1	237793	12.3
1.3 Time Deposits with Banks	15186605	15768092	-2157	0	476967	3.4	581488	3.8	1161555	8.7	1240847	8.5
1.4 'Other' Deposits with Reserve Bank	58444	57189	240	0.4	-1195	-2.5	-1255	-2.1	6192	15.5	11033	23.9
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	6477629	6471313	-42454	-0.7	228940	3.9	-6316	-0.1	465575	8.3	391999	6.4
2.1.1 Reserve Bank	1450596	1103484	-36629	-3.2	91547		-347112		176086		-87748	
2.1.2 Other Banks	5027033	5367829	-5824	-0.1	137394	2.9	340796	6.8	289489	6.3	479747	9.8
2.2 Bank Credit to Commercial Sector	12616520	13205853	40138	0.3	-58295	-0.5	589333	4.7	733934	6.7	17057	14.8
2.2.1 Reserve Bank	16571	32969	7159		-93		16398		-2949		24353	
2.2.2 Other Banks	12599950	13172884	32979	0.3	-58202	-0.5	572935	4.5	736883	6.8	1681312	14.6
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4735246	-64067	-1.3	278963	6.1	-118817	-2.4	655433	15.6	-122563	-2.5
2.4 Government's Currency Liabilities to the Public	28013	28611	0	0	297	1.1	598	2.1	759	2.9	1401	5.2
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3389431	-82128	-2.4	-35944	-1.1	-93065	-2.7	173246	5.6	255336	8.1
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1309430	-44299	-3.3	-39950	-2.9	929	0.1	-105239	-7.4	-7280	-0.6

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 2	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4068887	4098846	39265	1.0	95401	2.7	29959	0.7	479380	14.9	403464	10.9
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3133716	3182189	-1030	0.0	85331	3.0	48473	1.5	251739	9.4	243095	8.3
1.2 Bankers' Deposits with RBI	876726	855132	35958	4.4	10824	1.5	-21595	-2.5	220866	45.2	145440	20.5
1.3 'Other' Deposits with RBI	58444	61525	4336	7.6	-755	-1.6	3081	5.3	6775	17.0	14929	32.0
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1450596	1236333	132848		201047		-214264		263623		-64400	
2.1.1 Net RBI Credit to Centre	1448972	1227599	128883		193880		-221373		271908		-62626	
2.2 RBI Credit to Banks & Commercial Sector	-543702	-165557	-78630		-498929		378144		-467134		702729	
2.2.1 RBI's Net Claims on Banks	-560272	-195328	-75433		-498848		364944		-462233		681586	
2.3 Net Foreign Exchange Assets of RBI	4442479	4257440	-66222	-1.5	339563	8.1	-185039	-4.2	592963	15.0	-281523	-6.2
2.4 Government's Currency Liabilities to the Public	28013	28791			297	1.1	778	2.8	759	2.9	1581	5.8
2.5 Net Non-Monetary Liabilities of RBI	1308500	1258161	-51269	-3.9	-53423	-3.9	-50340	-3.8	-89170	-6.4	-45076	-3.5

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Aug. 29, 2022	-	-	-	-	3113	112464	-5000	465	-	-114816
Aug. 30, 2022	-	-	-	-	2176	74466	-	-	-	-72290
Aug. 31, 2022	-	-	-	-	2678	50988	-	-	-	-48310
Sep. 1, 2022	-	-	-	-	2082	151032	309	550	-	-149191
Sep. 2, 2022	-	-	-	-	2056	180516	-3309	-	-	-181769
Sep. 3, 2022	-	-	-	-	136	38067	-	-	-	-37931
Sep. 4, 2022	-	-	-	-	183	3192	-	-	-	-3009

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Jun.	Jul.	Jun.	Jul.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	161.3	162.5	172.6	173.4	0.5	3.4	6.7
1.1 Rural	162.1	163.2	173.6	174.3	0.4	3.3	6.8
1.2 Urban	160.4	161.8	171.4	172.3	0.5	3.5	6.5
2 Consumer Price Index for Industrial Workers (2016=100)	121.7	122.8	129.2	129.9	0.5	3.1	5.8
3 Wholesale Price Index (2011-12=100)	133.7	135.0	154.0	153.8	-0.1	3.3	13.9
3.1 Primary Articles	153.0	154.3	182.4	177.5	-2.7	3.9	15.0
3.2 Fuel and Power	110.7	115.2	155.4	165.6	6.6	15.1	43.8
3.3 Manufactured Products	131.6	132.3	143.7	143.1	-0.4	0.6	8.2

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Aug. 12, 2022	242173	23947	5.59 - 6.35
Aug. 26, 2022	237147	26980	5.66 - 6.51

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Aug. 15, 2022	411152	63123	5.51 - 13.69
Aug. 31, 2022	410077	87515	5.64 - 13.66

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Sep. 3, 2021	Aug. 26, 2022	Sep. 2, 2022
	1	2	3
1 Call Money	11232	20329	19456
2 Notice/ Term Money	4387	1012	6873
3 Triparty Repo	629960	697741	796293
4 Market Repo	364656	470547	600868
5 Repo in Corporate Bond	6690	1820	3419

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on September 2, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	15219	22374	51950	195134
182-day	93093	97535	38696	330097
364-day	111493	179552	31502	459713
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to Sep. 02, 2022)	2021-22 (Up to Sep. 03, 2021)	2021-22	2022-23 (Up to Sep. 02, 2022)	2021-22 (Up to Sep. 03, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	674000	586496	1127382	491641	447240	863103
2. State Governments	222756	254500	701626	143422	192619	492483

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).Time series data are available at <https://dbie.rbi.org.in>

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