



# RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 35

October 9, 2020

No. 41

## 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2019			2020			Variation	
	Oct. 4	Sep. 25	Oct. 2	Week	Year			
	1	2	3	4	5			
<b>1 Notes Issued</b>	<b>2179813</b>	<b>2656489</b>	<b>2653578</b>	<b>-2911</b>	<b>473765</b>			
1.1 Notes in Circulation	2179802	2656476	2653562	-2914	473760			
1.2 Notes held in Banking Department	11	13	16	3	5			
<b>2 Deposits</b>								
2.1 Central Government	101	100	101	1	0			
2.2 Market Stabilisation Scheme								
2.3 State Governments	42	42	42	0	0			
2.4 Scheduled Commercial Banks	553864	429915	455586	25671	-98278			
2.5 Scheduled State Co-operative Banks	4433	5213	5382	169	949			
2.6 Other Banks	34057	28482	29086	604	-4971			
2.7 Others	317347	847818	842755	-5063	525408			
3 Other Liabilities	1088182	1383243	1379007	-4236	290825			
<b>TOTAL LIABILITIES/ASSETS</b>	<b>4177839</b>	<b>5351302</b>	<b>5365537</b>	<b>14235</b>	<b>1187698</b>			
1 Foreign Currency Assets	2901321	3709794	3709063	-731	807742			
2 Gold Coin and Bullion	192788	264971	266852	1881	74064			
3 Rupee Securities (including Treasury Bills)	991958	1185063	1201155	16092	209197			
<b>4 Loans and Advances</b>								
4.1 Central Government	46529	-	-	-	-46529			
4.2 State Governments	7886	10516	13169	2653	5283			
4.3 NABARD	-	25286	25142	-144	25142			
4.4 Scheduled Commercial Banks	25325	121495	119525	-1970	94200			
4.5 Scheduled State Co-op. Banks	-	35	-	-35	-			
4.6 Industrial Development Bank of India	-	-	-	-	-			
4.7 Export- Import Bank of India	-	-	-	-	-			
4.8 Others	5971	28066	23912	-4154	17941			
<b>5 Bills Purchased and Discounted</b>								
5.1 Commercial	-	-	-	-	-			
5.2 Treasury	-	-	-	-	-			
6 Investments	1964	1964	1964	0	-			
7 Other Assets	4097	4112	4755	643	658			

\* Data are provisional.

## 2. Foreign Exchange Reserves

Item	As on October 2, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>3990840</b>	<b>545638</b>	<b>1272</b>	<b>3618</b>	<b>388685</b>	<b>67831</b>	<b>885023</b>	<b>107805</b>
1.1 Foreign Currency Assets	3679213	503046	-577	3104	345398	60833	801941	97435
1.2 Gold	266852	36486	1880	486	36325	5908	74063	9308
1.3 SDRs	10794	1476	-42	4	-7	43	658	47
1.4 Reserve Position in the IMF	33982	4631	11	23	6969	1048	8361	1016

\* Difference, if any, is due to rounding off

## 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending October 09, 2020 = ₹432490 Crore	2020													
	Sep. 26	Sep. 27	Sep. 28	Sep. 29	Sep. 30	Oct. 1	Oct. 2	Oct. 3	Oct. 4	Oct. 5	Oct. 6	Oct. 7	Oct. 8	Oct. 9
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	427531	427107	435238	433322	446606	456170	455586							
Cash Balance as percent of average daily CRR	98.9	98.8	100.6	100.2	103.3	105.5	105.3							

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Sep. 25, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	215264	-3974	10902	-19084	39090	27535
1.2 Borrowings from Banks	45303	-2599	-16296	-18699	-12977	-17860
1.3 Other Demand and Time Liabilities	15802	-43	-3362	-362	449	4024
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	14263674	15632	332689	696182	1106605	1357214
2.1a Growth (Per cent)		0.1	2.6	5.1	9.4	10.5
2.1.1 Demand	1576473	59988	-102402	-40530	99298	167587
2.1.2 Time	12687202	-44357	435091	736713	1007307	1189626
2.2 Borrowings	256217	-2340	-37225	-53222	-33998	-84812
2.3 Other Demand and Time Liabilities	550983	2529	-11235	-52693	29866	18571
<b>3. Borrowings from Reserve Bank</b>	<b>121495</b>	<b>-117522</b>	<b>-133210</b>	<b>-164128</b>	<b>-132138</b>	<b>74017</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>517456</b>	<b>-3140</b>	<b>-21161</b>	<b>-105990</b>	<b>41790</b>	<b>-101967</b>
4.1 Cash in hand	87541	1532	12104	281	14475	561
4.2 Balances with Reserve Bank	429915	-4672	-33265	-106271	27315	-102527
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	152987	3042	14194	-2414	48789	-84255
5.2 Money at Call and Short Notice	11399	-434	-11826	-8874	-11981	-9027
5.3 Advances to Banks	21374	-3534	-4050	-9158	-13199	-4211
5.4 Other Assets	32214	-1974	-7722	-21818	10215	-2942
<b>6 Investments</b>	<b>4439138</b>	<b>37439</b>	<b>311697</b>	<b>691788</b>	<b>244767</b>	<b>746384</b>
6.1a Growth (Per cent)		0.9	9.2	18.5	7.1	20.2
6.1 Government Securities	4437509	37835	310378	698813	243076	748130
6.2 Other Approved Securities	1629	-396	1319	-7024	1691	-1745
<b>7 Bank Credit</b>	<b>10271857</b>	<b>44210</b>	<b>-2869</b>	<b>-99004</b>	<b>787190</b>	<b>503003</b>
7.1a Growth (Per cent)		0.4	-0.0	-1.0	8.8	5.1
7a.1 Food Credit	66427	2573	18475	14663	12422	6342
7a.2 Non-food credit	10205430	41638	-21344	-113666	774768	496662
7b.1 Loans, Cash credit and Overdrafts	10111153	43014	38557	-38356	806060	550602
7b.2 Inland Bills - Purchased	20270	509	-1871	-5387	4089	-4082
7b.3 Discounted	94173	-1512	-31936	-51510	-15420	-32187
7b.4 Foreign Bills - Purchased	18356	1578	-344	-2101	-1324	-5887
7b.5 Discounted	27904	622	-7274	-1649	-6217	-5443

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2019		2020			
	Oct. 4	Sep. 4	Sep. 11	Sep. 18	Sep. 25	Oct. 2
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.75	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	3.65	..	3.63	..
Credit-Deposit Ratio	..	..	71.78	..	72.01	..
Incremental Credit-Deposit Ratio	..	..	-21.04	..	-14.22	..
Investment-Deposit Ratio	..	..	30.89	..	31.12	..
Incremental Investment-Deposit Ratio	..	..	96.15	..	99.37	..
<b>Rates</b>						
Policy Repo Rate	5.15	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	4.90	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	5.40	4.25	4.25	4.25	4.25	4.25
Bank Rate	5.40	4.25	4.25	4.25	4.25	4.25
Base Rate	8.95/9.40	7.40/9.00	7.40/9.00	7.40/9.00	7.40/9.00	7.40/9.00
MCLR (Overnight)	7.80/8.20	6.65/7.15	6.65/7.15	6.65/7.15	6.65/7.15	6.65/7.15
Term Deposit Rate >1 Year	6.25/7.00	5.00/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	3.25/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	5.26	3.42	3.40	3.41	3.41	3.41
91-Day Treasury Bill (Primary) Yield	5.32	3.19	3.23	3.32	3.36	3.36
182-Day Treasury Bill (Primary) Yield	5.44	3.46	3.52	3.55	3.58	3.58
364-Day Treasury Bill (Primary) Yield	5.53	3.57	3.63	3.69	3.73	3.73
10-Year G-Sec Par Yield (FBIL)	6.47	5.95	6.06	6.03	6.06	6.02
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	70.87	73.34	73.47	73.30	73.73	73.38
INR-Euro Spot Rate (₹Per Foreign Currency)	77.78	86.85	86.97	86.88	86.04	86.22
Forward Premia of US\$ 1-month	4.40	3.68	3.76	3.85	3.74	3.68
3-month	3.87	3.76	3.95	3.96	3.80	3.82
6-month	4.18	3.83	4.04	4.04	3.91	3.98

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 25	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>16799963</b>	<b>17741065</b>	<b>1945</b>	<b>0.0</b>	<b>382101</b>	<b>2.5</b>	<b>941101</b>	<b>5.6</b>	<b>1391260</b>	<b>9.6</b>	<b>1926897</b>	<b>12.2</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2349748	2585272	-14968	-0.6	36989	1.8	235524	10.0	246262	13.4	496074	23.7
1.2 Demand Deposits with Banks	1737692	1697323	59117	3.6	-101285	-6.2	-40370	-2.3	102037	7.2	172096	11.3
1.3 Time Deposits with Banks	12674016	13415649	-42962	-0.3	446158	3.8	741633	5.9	1036560	9.3	1247887	10.3
1.4 'Other' Deposits with Reserve Bank	38507	42822	758	1.8	239	0.8	4314	11.2	6400	25.0	10841	33.9
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	4906583	5518363	-99626	-1.8	448645	10.2	611780	12.5	535135	12.4	681228	14.1
2.1.1 Reserve Bank	992192	836430	-140569		134938		-155762		289895		-100459	
2.1.2 Other Banks	3914391	4681933	40943	0.9	313707	8.7	767542	19.6	245240	6.7	781687	20.0
2.2 Bank Credit to Commercial Sector	11038644	10934182	43948	0.4	-3773	0.0	-104462	-0.9	807049	8.4	55236	5.3
2.2.1 Reserve Bank	13166	14740	896		-7260		1574		-1025		6637	
2.2.2 Other Banks	11025478	10919442	43052	0.4	3487	0.0	-106036	-1.0	808074	8.5	548599	5.3
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4196203	20762	0.5	195195	6.4	395166	10.4	235022	7.8	930167	28.5
2.4 Government's Currency Liabilities to the Public	26348	26451	-	-	137	0.5	103	0.4	327	1.3	427	1.6
2.5 Banking Sector's Net Non-Monetary Liabilities	2972648	2934134	-36862	-1.2	258103	10.6	-38514	-1.3	186273	7.4	240161	8.9
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1384384	-24215	-1.7	7143	0.7	6042	0.4	-61157	-5.4	318446	29.9

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 2	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>3029707</b>	<b>3214527</b>	<b>25169</b>	<b>0.8</b>	<b>62669</b>	<b>2.3</b>	<b>184821</b>	<b>6.1</b>	<b>355149</b>	<b>14.3</b>	<b>381377</b>	<b>13.5</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2447312	2680013	-2914	-0.1	69077	3.2	232701	9.5	269505	13.9	474166	21.5
1.2 Bankers' Deposits with RBI	543888	490054	26444	5.7	-9615	-1.6	-53834	-9.9	76000	14.7	-102300	-17.3
1.3 'Other' Deposits with RBI	38507	44461	1639	3.8	3207	10.1	5953	15.5	9643	38.1	9512	27.2
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	992192	947103	110673		245030		-45089		329047		-99878	
2.1.1 Net RBI Credit to Centre	989741	933976	108020		238664		-55765		327598		-105161	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-365992	-91285		-397203		-165099		-208613		-121640	
2.2.1 RBI's Net Claims on Banks	-214059	-380786	-91339		-389770		-166727		-207886		-128504	
2.3 Net Foreign Exchange Assets of RBI	3590402	3986639	1070	0.0	245313	8.6	396236	11.0	159822	5.4	892739	28.9
2.4 Government's Currency Liabilities to the Public	26348	26451			158	0.6	103	0.4	348	1.4	406	1.6
2.5 Net Non-Monetary Liabilities of RBI	1378342	1379673	-4711	-0.3	30629	2.9	1331	0.1	-74544	-6.4	290249	26.6

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/ HFCs **	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12+13-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6					
Sep. 28, 2020	-	425051	-	-	9	15	-	-	2475	-	-	-	-	-422552
Sep. 29, 2020	-	454917	-	-	1249	-	-	-	2800	-	-	-	-	-450848
Sep. 30, 2020	-	486320	-	-	0	-	-	-	3620	-	-	-	551	-482149
Oct. 1, 2020	-	524913	-	-	40	-225	-	-	4550	-	-	-	-	-520548
Oct. 2, 2020	-	540	-	-	18	-	-	-	-	-	-	-	-	-522
Oct. 3, 2020	-	36242	-	-	490	-	-	-	-	-	-	-	-	-35752
Oct. 4, 2020	-	662	-	-	4	-	-	-	-	-	-	-	-	-658

\* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

# Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0)

\*\* As per the RBI Notification No. 2020-21/01 dated July 01, 2020

&amp; Negative (-) sign indicates repayments done by Banks.

## 9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Jul.	Aug.	Jul.	Aug.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>144.2</b>	<b>145.0</b>	<b>153.9</b>	<b>154.7</b>	<b>0.5</b>	<b>4.1</b>	<b>6.7</b>
1.1 Rural	144.9	145.7	154.7	155.4	0.5	3.7	6.7
1.2 Urban	143.3	144.2	152.9	154.0	0.7	4.5	6.8
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>319.0</b>	<b>320.0</b>	<b>336.0</b>	<b>338.0</b>	<b>0.6</b>	<b>3.7</b>	<b>5.6</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>121.3</b>	<b>121.5</b>	<b>120.6</b>	<b>121.7</b>	<b>0.9</b>	<b>1.1</b>	<b>0.2</b>
3.1 Primary Articles	142.8	144.0	143.7	146.3	1.8	6.5	1.6
3.2 Fuel and Power	100.6	101.2	90.7	91.4	0.8	- 8.1	- 9.7
3.3 Manufactured Products	118.0	117.8	118.6	119.3	0.6	0.6	1.3

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 28, 2020	90410	3502	3.44 - 6.37
Sep. 11, 2020	87710	618	4.07 - 4.40

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 15, 2020	418271	106924	3.10 - 8.87
Sep. 30, 2020	362310	86727	3.32 - 11.86

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Oct. 4, 2019	Sep. 25, 2020	Oct. 2, 2020
	1	2	3
1 Call Money	20121	20575	16084
2 Notice/ Term Money	7742	1239	6550
3 CBLO#	317322	310900	358058
4 Market Repo	236125	309908	413981
5 Repo in Corporate Bond	251	4666	2525

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on October 2, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	9530	24382	49395	209541
182-day	169429	61973	4323	354620
364-day	133627	123522	16502	396506
CMB				

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Oct. 2, 2020)	2019-20 (Up to Oct. 4, 2019)	2019-20	2020-21 (Up to Oct. 2, 2020)	2019-20 (Up to Oct. 4, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	766000	442000	710000	635428	340972	473972
2. State Governments	353596	225445	634521	298089	155547	487454

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

Edited and published by S M Lokare on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.