



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

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No. 49

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2021		2022			Variation	
	Dec. 3		Nov. 25	Dec. 2	Week	Year	
	1		2	3	4	5	
1 Notes Issued	2956672		3188476	3192622	4146	235950	
1.1 Notes in Circulation	2956654		3188464	3192609	4145	235955	
1.2 Notes held in Banking Department	17		12	13	1	-5	
2 Deposits							
2.1 Central Government	100		101	100	-1	0	
2.2 Market Stabilisation Scheme							
2.3 State Governments	42		42	42	0	0	
2.4 Scheduled Commercial Banks	684594		808841	806898	-1944	122303	
2.5 Scheduled State Co-operative Banks	7541		7401	7520	119	-21	
2.6 Other Banks	40371		48311	48570	259	8199	
2.7 Others	1302844		497112	544185	47072	-758659	
3 Other Liabilities	1352182		1417253	1450644	33390	98461	
TOTAL LIABILITIES/ASSETS	6344347		5967538	6050580	83042	-293767	
1 Foreign Currency Assets	4333115		4009485	4069868	60383	-263246	
2 Gold	288595		326282	333606	7323	45010	
3 Rupee Securities (including Treasury Bills)	1537678		1418507	1421338	2831	-116340	
4 Loans and Advances							
4.1 Central Government	-		-	-	-	-	
4.2 State Governments	7758		2944	12340	9396	4582	
4.3 NABARD	20297		0	0	0	-20297	
4.4 Scheduled Commercial Banks	93941		96669	95307	-1363	1365	
4.5 Scheduled State Co-op. Banks	0		35	35	0	35	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export- Import Bank of India	-		-	-	-	-	
4.8 Others	51070		92964	99662	6698	48593	
5 Bills Purchased and Discounted							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	2064		2064	2064	0	0	
7 Other Assets	9830		18587	16360	-2227	6531	

* Data are provisional.

2. Foreign Exchange Reserves*

Item	As on December 2, 2022		Variation over					
			Week		End-March 2022		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4563182	561162	68809	11020	-35637	-46148	-213672	-74743
1.1 Foreign Currency Assets	4041370	496984	60398	9694	-53195	-43740	-264373	-76198
1.2 Gold	333606	41025	7323	1086	11392	-1526	45010	2607
1.3 SDRs	146740	18045	657	164	3688	-846	3063	-1081
1.4 Reserve Position in the IMF	41466	5108	432	75	2478	-35	2627	-71

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending December 02, 2022 = ₹790955 Crore	2022													
	Nov. 19	Nov. 20	Nov. 21	Nov. 22	Nov. 23	Nov. 24	Nov. 25	Nov. 26	Nov. 27	Nov. 28	Nov. 29	Nov. 30	Dec. 1	Dec. 2
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	777039	775906	782808	794573	791856	807178	808841	803178	800698	787688	775374	780527	789070	806898
Cash Balance as per cent of average daily CRR	98.2	98.1	99.0	100.5	100.1	102.1	102.3	101.5	101.2	99.6	98.0	98.7	99.8	102.0

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Nov. 18, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	197655	371	-12724	7085	-18232	14513
1.2 Borrowings from Banks	59718	8387	-2655	21400	-2093	21492
1.3 Other Demand and Time Liabilities	52711	-285	3379	22949	4738	31489
2 Liabilities to Others						
2.1 Aggregate Deposits	17294858	-71466	665603	829545	1408681	1515742
2.1a Growth (per cent)		-0.4	4.4	5.0	9.8	9.6
2.1.1 Demand	2051329	-5230	-40331	-21418	309346	230467
2.1.2 Time	15243529	-66236	705934	850963	1099335	1285275
2.2 Borrowings	474880	-12869	16300	200286	-3696	214555
2.3 Other Demand and Time Liabilities	712573	-555	-47843	71724	-27812	103808
3. Borrowings from Reserve Bank	97533	2676	11653	3234	-12783	-4395
4 Cash in Hand and Balances with Reserve Bank	927011	8627	148596	157648	223932	144975
4.1 Cash in hand	112440	-4398	7685	26514	11816	14008
4.2 Balances with Reserve Bank	814570	13025	140911	131133	212116	130967
5 Assets with the Banking System						
5.1 Balances with Other Banks	195063	5594	15586	30822	13006	36183
5.2 Money at Call and Short Notice	16842	4945	-1043	9860	366	7231
5.3 Advances to Banks	45120	-610	6340	9318	2279	22016
5.4 Other Assets	58795	466	1374	22182	-2408	30592
6 Investments	5084976	3299	121969	356029	159170	500481
6.1a Growth (per cent)		0.1	2.7	7.5	3.6	10.9
6.1 Government Securities	5084154	3305	121241	355975	159019	501281
6.2 Other Approved Securities	822	-6	728	53	151	-800
7 Bank Credit*	12947735	21502	212684	1056421	727313	1897386
7.1a Growth (per cent)		0.2	1.9	8.9	7.0	17.2
7a.1 Food Credit	52240	13861	21161	-2771	-6541	-30175
7a.2 Non-food credit	12895495	7641	191524	1059192	733854	1927561
7b.1 Loans, Cash credit and Overdrafts	12718923	28041	214218	1067587	681634	1880059
7b.2 Inland Bills - Purchased	34009	-1197	1758	-2046	8373	1719
7b.3 Discounted	151734	-3307	-542	-2478	30272	24393
7b.4 Foreign Bills - Purchased	15955	-1258	-1770	-3202	2292	-2668
7b.5 Discounted	27114	-777	-980	-3440	4743	-6117

*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(per cent)

Item/Week Ended	2022					
	2021	2022				
	Dec. 3	Nov. 4	Nov. 11	Nov. 18	Nov. 25	Dec. 2
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.89	5.29	..	5.36	..	..
Credit-Deposit Ratio	70.65	74.43	..	74.86	..	..
Incremental Credit-Deposit Ratio	38.30	114.86	..	127.35	..	..
Investment-Deposit Ratio	29.32	29.26	..	29.40	..	..
Incremental Investment-Deposit Ratio	25.58	39.15	..	42.92	..	..
Rates						
Policy Repo Rate	4.00	5.90	5.90	5.90	5.90	5.90
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	..	5.65	5.65	5.65	5.65	5.65
Marginal Standing Facility (MSF) Rate	4.25	6.15	6.15	6.15	6.15	6.15
Bank Rate	4.25	6.15	6.15	6.15	6.15	6.15
Base Rate	7.25/8.80	8.10/8.80	8.10/8.80	8.10/8.80	8.10/8.80	8.10/8.80
MCLR (Overnight)	6.50/7.00	7.05/8.05	7.05/8.05	7.05/8.05	7.05/8.05	7.25/8.15
Term Deposit Rate >1 Year	4.90/5.50	5.50/7.25	5.50/7.25	6.10/7.25	6.10/7.25	6.10/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.26	5.98	5.88	5.84	6.13	5.88
91-Day Treasury Bill (Primary) Yield	3.52	6.47	6.48	6.44	6.45	6.40
182-Day Treasury Bill (Primary) Yield	3.82	6.80	6.82	6.74	6.75	6.73
364-Day Treasury Bill (Primary) Yield	4.15	6.95	6.98	6.88	6.88	6.87
10-Year G-Sec Par Yield (FBIL)	6.41	7.48	7.32	7.32	7.32	7.22
FBIL® Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹per Foreign Currency)	74.99	82.53	80.65	81.70	81.53	81.18
INR-Euro Spot Rate (₹per Foreign Currency)	84.69	80.72	82.47	84.71	84.87	85.46
Forward Premia of US\$ 1-month	3.68	2.69	2.83	2.35	2.21	1.92
3-month	3.76	2.52	2.68	2.35	2.16	1.85
6-month	4.69	2.45	2.63	2.42	2.26	2.02

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 18	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	20493729	21397426	-61018	-0.3	801057	4.3	903697	4.4	1707695	9.5	1751792	8.9
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	3035689	3093618	10549	0.3	126418	4.6	57930	1.9	204712	7.7	215372	7.5
1.2 Demand Deposits with Banks	2212992	2192524	-5216	-0.2	-37866	-1.9	-20467	-0.9	324317	19.9	235270	12.0
1.3 Time Deposits with Banks	15186605	16040573	-66233	-0.4	711994	5.1	853969	5.6	1172709	8.6	1278301	8.7
1.4 'Other' Deposits with Reserve Bank	58444	70709	-119	-0.2	511	1.1	12265	21.0	5958	14.2	22848	47.7
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	6477629	6611126	2353	0	224911	3.8	133497	2.1	383771	6.7	535841	8.8
2.1.1 Reserve Bank	1450596	1226047	-939	-0.1	94278		-224549		170017		32083	
2.1.2 Other Banks	5027033	5385079	3292	0.1	130633	2.7	358046	7.1	213755	4.6	503758	10.3
2.2 Bank Credit to Commercial Sector	12616520	13679289	22636	0.2	201459	1.7	1062769	8.4	777541	7.0	1921208	16.3
2.2.1 Reserve Bank	16571	14661	1983		-4075		-1909		-7539		10027	
2.2.2 Other Banks	12599950	13664628	20653	0.2	205534	1.8	1064678	8.4	785080	7.1	1911181	16.3
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4571803	102239	2.3	381507	8.3	-282259	-5.8	413498	9.1	-388550	-7.8
2.4 Government's Currency Liabilities to the Public	28013	29212	0	0	528	2.0	1199	4.3	901	3.4	1771	6.5
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3494005	188246	5.7	7350	0.2	11509	0.3	-131984	-3.9	318478	10.0
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1381545	115479	9.1	-28752	-2.1	73045	5.6	-137036	-9.4	53638	4.0

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 2	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4068887	4150039	3274	0.1	164953	4.6	81153	2.0	439072	13.2	385105	10.2
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3133716	3221821	4145	0.1	130430	4.6	88104	2.8	210766	7.6	237628	8.0
1.2 Bankers' Deposits with RBI	876726	862988	-1565	-0.2	33640	4.8	-13738	-1.6	221951	43.5	130481	17.8
1.3 'Other' Deposits with RBI	58444	65231	694	1.1	884	1.9	6786	11.6	6356	15.2	16996	35.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1450596	1318497	123937		210260		-132099		217950		8551	
2.1.1 Net RBI Credit to Centre	1448972	1306199	114541		205885		-142773		220768		3969	
2.2 RBI Credit to Banks & Commercial Sector	-543702	-162358	-152498		-461574		381344		-250875		668574	
2.2.1 RBI's Net Claims on Banks	-560272	-182157	-152079		-454932		378115		-242067		650841	
2.3 Net Foreign Exchange Assets of RBI	4442479	4403884	67397	1.6	406230	9.7	-38595	-0.9	350511	8.2	-201746	-4.4
2.4 Government's Currency Liabilities to the Public	28013	29212			626	2.3	1199	4.3	920	3.5	1673	6.1
2.5 Net Non-Monetary Liabilities of RBI	1308500	1439196	35562	2.5	-9411	-0.7	130696	10.0	-120566	-8.2	91947	6.8

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Nov. 28, 2022	-	-	-	-	237	81851	-	-	-	-81614
Nov. 29, 2022	-	-	-	-	375	109695	-492	245	-	-110057
Nov. 30, 2022	-	-	-	-	4222	175896	-	215	-	-171889
Dec. 1, 2022	-	-	-	-	0	220379	-	790	-	-221169
Dec. 2, 2022	-	-	-	31234	987	246265	-	1640	-	-278152
Dec. 3, 2022	-	-	-	-	563	13987	-	-	-	-13424
Dec. 4, 2022	-	-	-	-	7	3257	-	-	-	-3250

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Sep.	Oct.	Sep.	Oct.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	163.2	165.5	175.3	176.7	0.8	5.4	6.8
1.1 Rural	164.0	166.3	176.4	177.9	0.9	5.5	7.0
1.2 Urban	162.3	164.6	174.1	175.3	0.7	5.3	6.5
2 Consumer Price Index for Industrial Workers (2016=100)	123.3	124.9	131.3	132.5	0.9	5.2	6.1
3 Wholesale Price Index (2011-12=100)	137.4	140.7	152.1	152.5	0.3	2.4	8.4
3.1 Primary Articles	157.7	163.0	176.2	181.0	2.7	5.9	11.0
3.2 Fuel and Power	119.0	126.0	157.8	155.2	-1.6	7.9	23.2
3.3 Manufactured Products	134.0	135.9	142.5	141.9	-0.4	-0.3	4.4

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Nov. 18, 2022	257555	25535	6.64 - 7.28
Dec. 2, 2022	274603	32831	6.77 - 7.20

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Nov. 15, 2022	381456	55159	6.21 - 13.78
Nov. 30, 2022	362308	66918	6.50 - 12.01

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Dec. 3, 2021	Nov. 25, 2022	Dec. 2, 2022
	1	2	3
1 Call Money	14651	19325	15885
2 Notice/ Term Money	4420	524	5469
3 Triparty Repo	829105	710250	760797
4 Market Repo	507154	489094	550005
5 Repo in Corporate Bond	2953	473	312

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on December 2, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	14896	21138	43031	187050
182-day	65891	51829	26098	223256
364-day	109624	179436	44390	472238
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to Dec. 2, 2022)	2021-22 (Up to Dec. 3, 2021)	2021-22	2022-23 (Up to Dec. 2, 2022)	2021-22 (Up to Dec. 3, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	1031000	894357	1127382	775229	679800	863103
2. State Governments	403996	411923	701626	263581	302936	492483

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbic.rbi.org.in>

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