



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 29

JANUARY 10, 2014

No. 2

1. Reserve Bank of India - Liabilities and Assets

(₹ Billion)

Item	2013		2014	Variation	
	Jan. 4	Dec. 27	Jan. 3	Week	Year
	1	2	3	4	5
1 Notes Issued	11,274.05	12,516.80	12,424.27	-92.53	1,150.21
1.1 Notes in Circulation	11,273.94	12,516.68	12,424.17	-92.51	1,150.23
1.2 Notes held in Banking Department	0.11	0.12	0.10	-0.02	-0.01
2 Deposits					
2.1 Central Government	197.26	509.31	1.01	-508.30	-196.25
2.2 Market Stabilisation Scheme	-	-	-	-	-
2.3 State Governments	0.42	0.42	0.42	-	-
2.4 Scheduled Commercial Banks	2,847.48	3,236.41	3,121.21	-115.21	273.72
2.5 Scheduled State Co-operative Banks	30.27	31.96	32.00	0.04	1.73
2.6 Other Banks	142.71	158.43	159.29	0.87	16.58
2.7 Others	119.09	164.76	163.00	-1.76	43.92
3 Other Liabilities	7,142.01	8,930.77	8,885.18	-45.59	1,743.18
TOTAL LIABILITIES/ASSETS	21,753.29	25,548.86	24,786.38	-762.48	3,033.09
1 Foreign Currency Assets	14,361.48	16,730.25	16,719.19	-11.06	2,357.70
2 Gold Coin and Bullion	1,491.03	1,285.53	1,220.89	-64.64	-270.14
3 Rupee Securities (including Treasury Bills)	5,571.44	6,764.46	6,318.57	-445.89	747.13
4 Loans and Advances					
4.1 Central Government	-	-	-	-	-
4.2 State Governments	-	7.70	7.21	-0.49	7.21
4.3 NABARD	-	-	-	-	-
4.4 Scheduled Commercial Banks	233.06	427.46	182.34	-245.12	-50.72
4.5 Scheduled State Co-op. Banks	-	-	-	-	-
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export-Import Bank of India	-	-	-	-	-
4.8 Others	29.63	62.22	62.54	0.32	32.91
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	13.20	13.20	13.20	-	-
7 Other Assets	53.45	258.05	262.46	4.41	209.00

2. Foreign Exchange Reserves

Item	As on January 3, 2014		Variation over					
			Week		End-March 2013		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	18,282.1	293,109.1	-76.3	-2,599.4	2,397.9	1,062.9	2,105.0	-1,881.4
1.1 Foreign Currency Assets	16,659.9	266,953.5	-11.4	-1,680.5	2,533.6	7,227.6	2,341.7	5,891.5
1.2 Gold	1,220.9	19,724.5	-64.6	-878.6	-176.5	-5,967.5	-270.1	-7,495.3
1.3 SDRs	276.7	4,434.0	-0.2	-27.8	41.3	106.4	35.3	32.6
1.4 Reserve Position in the IMF	124.6	1,997.1	-0.1	-12.5	-0.5	-303.6	-1.9	-310.2

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending Jan. 10, 2014 = ₹ 3,119.4 Billion	2013				2014									
	Dec. 28	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4	Jan. 5	Jan. 6	Jan. 7	Jan. 8	Jan. 9	Jan. 10
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	3,345.8	3,345.8	3,158.8	3,301.1	3,205.2	3,156.8	3,121.3							
Cash Balance as percent of average daily CRR	107.3	107.3	101.3	105.8	102.7	101.2	100.1							

4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on Dec 27, 2013	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2012-13	2013-14	2012	2013
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	727.8	-28.5	-45.6	-118.8	52.0	-69.1
1.2 Borrowings from Banks	321.1	51.9	28.2	-72.5	22.0	-26.4
1.3 Other Demand and Time Liabilities	72.5	10.6	11.0	-18.4	-47.1	0.1
2 Liabilities to Others						
2.1 Aggregate Deposits	75,018.6	-223.6	5,657.4	7,514.1	6,423.1	10,270.4
2.1a Growth (Per cent)		-0.3	9.6	11.1	11.0	15.9
2.1.1 Demand	6,897.9	-34.7	118.6	274.9	-38.1	526.0
2.1.2 Time	68,120.8	-188.8	5,538.8	7,239.2	6,461.2	9,744.5
2.2 Borrowings	2,446.4	-31.3	-22.9	229.8	465.3	404.7
2.3 Other Demand and Time Liabilities	4,230.0	-129.8	218.1	113.7	242.7	278.0
3. Borrowings from Reserve Bank	427.5	245.0	156.7	211.6	185.5	183.2
4 Cash in Hand and Balances with Reserve Bank	3,716.2	-166.4	-174.7	488.6	-465.4	296.9
4.1 Cash in hand	479.7	34.7	85.4	74.8	68.1	33.1
4.2 Balances with Reserve Bank	3,236.4	-201.2	-260.1	413.7	-533.5	263.8
5 Assets with the Banking System						
5.1 Balances with Other Banks	1,007.3	30.8	143.9	46.5	194.0	156.8
5.2 Money at Call and Short Notice	233.6	37.3	51.6	-62.5	35.8	-50.8
5.3 Advances to Banks	131.0	19.0	-25.8	4.1	15.9	20.9
5.4 Other Assets	413.3	-20.6	-6.8	-402.4	-190.0	-283.8
6 Investments	22,148.9	-202.2	2,005.6	2,087.8	2,435.4	2,765.4
6.1a Growth (Per cent)		-0.9	11.5	10.4	14.4	14.3
6.1 Government Securities	22,128.5	-198.7	2,010.2	2,092.0	2,445.5	2,768.2
6.2 Other Approved Securities	20.3	-3.4	-4.6	-4.2	-10.1	-2.8
7 Bank Credit	57,559.2	545.9	4,140.2	4,954.6	6,589.9	7,300.4
7.1a Growth (Per cent)		1.0	9.0	9.4	15.1	14.5
7a.1 Food Credit	1,118.4	43.0	262.6	154.2	230.1	42.8
7a.2 Non-food credit	56,440.8	502.9	3,877.7	4,800.4	6,359.8	7,257.6
7b.1 Loans, Cash credit and Overdrafts	55,431.4	501.2	4,028.1	4,839.6	6,355.0	7,043.5
7b.2 Inland Bills – Purchased	386.9	5.6	65.3	138.3	69.1	158.2
7b.3 Discounted	1,000.1	12.5	9.1	-94.5	138.1	11.2
7b.4 Foreign Bills – Purchased	253.6	-1.1	-4.8	38.7	-8.6	46.7
7b.5 Discounted	487.2	27.9	42.5	32.5	36.3	40.9

5. Ratios and Rates

(Per cent)

Item/Week Ended	2013		2013			2014
	Jan. 4	Dec. 6	Dec. 13	Dec. 20	Dec. 27	Jan. 3
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.25	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	23.00	23.00	23.00	23.00	23.00	23.00
Cash-Deposit Ratio	..	..	5.16	..	4.95	..
Credit-Deposit Ratio	..	..	75.77	..	76.73	..
Incremental Credit-Deposit Ratio	..	..	56.98	..	65.94	..
Investment-Deposit Ratio	..	..	29.71	..	29.52	..
Incremental Investment-Deposit Ratio	..	..	29.60	..	27.79	..
Rates						
Policy Repo Rate	8.00	7.75	7.75	7.75	7.75	7.75
Reverse Repo Rate	7.00	6.75	6.75	6.75	6.75	6.75
Marginal Standing Facility (MSF) Rate	9.00	8.75	8.75	8.75	8.75	8.75
Bank Rate	9.00	8.75	8.75	8.75	8.75	8.75
Base Rate	9.75/10.50	10.00/10.25	10.00/10.25	10.00/10.25	10.00/10.25	10.00/10.25
Term Deposit Rate >1 Year	8.50/9.00	8.00/9.05	8.00/9.05	8.00/9.05	8.00/9.05	8.00/9.05
Savings Deposit Rate	4.00	4.00	4.00	4.00	4.00	4.00
Call Money Rate (Weighted Average)	8.11	7.23	7.63	8.64	8.72	8.19
91-Day Treasury Bill (Primary) Yield	8.10	8.65	8.77	8.65	8.69	8.73
182-Day Treasury Bill (Primary) Yield	8.05	8.81	..	8.84	..	8.77
364-Day Treasury Bill (Primary) Yield	..	..	8.85	..	8.84	..
10-Year Government Securities Yield	7.93	8.85	8.91	8.80	8.94	8.82
RBI Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	54.85	61.67	62.13	62.24	62.06	62.41
INR-Euro Spot Rate (₹ Per Foreign Currency)	71.54	84.25	85.41	84.88	85.27	85.20
Forward Premia of US\$ 1-month	7.00	8.95	9.08	9.25	9.28	8.46
3-month	6.78	8.69	9.01	8.74	8.64	8.40
6-month	6.42	8.56	8.72	8.42	8.60	8.20

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2013		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 27	Amount	%	2012-13		2013-14		2012		2013	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	83,820.2	92,281.5	-304.8	-0.3	6,651.3	9.0	8,461.3	10.1	8,086.3	11.2	11,981.9	14.9
1 Components												
1.1 Currency with the Public	11,447.4	12,135.7	-133.5	-1.1	688.1	6.7	688.2	6.0	1,148.5	11.8	1,221.1	11.2
1.2 Demand Deposits with Banks	7,469.6	7,775.0	-31.6	-0.4	83.3	1.2	305.5	4.1	3.3	-	582.0	8.1
1.3 Time Deposits with Banks	64,870.9	72,346.7	-141.3	-0.2	5,893.2	10.5	7,475.8	11.5	6,941.8	12.6	10,169.6	16.4
1.4 'Other' Deposits with Reserve Bank	32.4	24.1	1.6	7.3	-13.2	-46.9	-8.3	-25.6	-7.3	-32.7	9.1	60.8
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	27,072.1	29,604.1	-683.9	-2.3	2,248.1	9.5	2,532.1	9.4	3,555.6	15.9	3,639.1	14.0
2.1.1 Reserve Bank	5,905.8	6,264.9	-496.6		147.3		359.2		1,004.1		760.3	
2.1.2 Other Banks	21,166.3	23,339.2	-187.4	-0.8	2,100.8	11.4	2,172.9	10.3	2,551.5	14.2	2,878.8	14.1
2.2 Bank Credit to Commercial Sector	56,646.6	61,772.8	571.3	0.9	4,566.7	9.2	5,126.1	9.0	7,103.6	15.1	7,621.6	14.1
2.2.1 Reserve Bank	30.6	73.4	18.9		-2.3		42.8		4.6		36.1	
2.2.2 Other Banks	56,616.1	61,699.4	552.3	0.9	4,569.0	9.2	5,083.3	9.0	7,099.0	15.1	7,585.5	14.0
2.3 Net Foreign Exchange Assets of Banking Sector	16,366.6	18,925.6	-13.8	-0.1	902.9	5.8	2,559.0	15.6	381.4	2.4	2,584.9	15.8
2.4 Government's Currency Liabilities to the Public	153.4	165.6	-	-	14.0	10.4	12.2	7.9	18.0	13.8	17.1	11.5
2.5 Banking Sector's Net Non-Monetary Liabilities	16,418.5	18,186.5	178.4	1.0	1,080.4	7.1	1,768.1	10.8	2,972.3	22.3	1,880.9	11.5
2.5.1 Net Non-Monetary Liabilities of RBI	6,925.0	8,815.4	50.8	0.6	1,247.2	20.7	1,890.4	27.3	1,052.5	16.9	1,529.9	21.0

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2013	2014	Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jan. 3	Amount	%	2012-13		2013-14		2013		2014	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	15,148.9	15,924.6	-208.6	-1.3	193.9	1.4	775.7	5.1	335.6	2.4	1,467.2	10.1
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	11,909.8	12,589.7	-92.5	-0.7	750.1	7.0	680.0	5.7	1,151.3	11.2	1,167.3	10.2
1.2 Bankers' Deposits with RBI	3,206.7	3,312.5	-114.3	-3.3	-542.5	-15.2	105.8	3.3	-807.3	-21.1	292.0	9.7
1.3 'Other' Deposits with RBI	32.4	22.4	-1.8	-7.3	-13.7	-48.5	-10.0	-31.0	-8.3	-36.5	7.8	53.9
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	5,905.8	6,326.5	61.5		18.9		420.7		573.8		950.2	
2.1.1 Net RBI Credit to Centre	5,905.0	6,319.7	62.0		32.6		414.7		582.8		943.0	
2.2 RBI Credit to Banks & Commercial Sector	434.1	257.9	-244.8		187.6		-176.2		210.2		-17.8	
2.2.1 RBI Credit to Banks	403.5	184.5	-244.8		185.8		-219.1		198.7		-49.8	
2.3 Net Foreign Exchange Assets of RBI	15,580.6	17,939.7	-75.7	-0.4	1,130.3	7.7	2,359.1	15.1	701.6	4.6	2,087.5	13.2
2.4 Government's Currency Liabilities to the Public	153.4	165.6	-	-	14.0	10.4	12.2	7.9	18.0	13.8	17.1	11.5
2.5 Net Non-Monetary Liabilities of RBI	6,925.0	8,765.0	-50.4	-0.6	1,156.9	19.2	1,840.0	26.6	1,168.0	19.4	1,569.7	21.8

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility			MSF	Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+4+5+7-2-6)
	Repo	Reverse Repo	Term Repo			Sale	Purchase	
	1	2	3			4	5		6	7	8
Dec. 30, 2013	411.68	0.17	-	222.65	48.42	-	-	682.58
Dec. 31, 2013	389.76	66.25	-	308.14	5.00	-	-	636.65
Jan. 1, 2014	411.94	36.18	-	2.90	-5.69	-	-	372.97
Jan. 2, 2014	379.76	130.69	-	3.85	-243.83	-	-	9.09
Jan. 3, 2014	202.12	0.03	-	11.95	-49.10	-	-	164.94

9. Major Price Indices

Item	2012		2013		Percentage Variation over		
	Oct.	Nov.	Oct.	Nov.	Month	March	Year
	1	2	3	4	5	6	7
1 Wholesale Price Index (2004-05=100)	168.5	168.8	180.3	181.5	0.7	6.7	7.5
1.1 Primary Articles	219.4	221.1	251.6	256.3	1.9	14.9	15.9
1.2 Fuel and Power	189.8	188.7	209.4	209.6	0.1	9.4	11.1
1.3 Manufactured Products	147.9	148.0	151.6	151.9	0.2	2.2	2.6
2 Consumer Price Index (2010=100)	124.9	125.4	137.6	139.5	1.4	9.4	11.2
2.1 Rural	126.6	126.9	139.5	141.8	1.6	10.5	11.7
2.2 Urban	122.6	123.4	135.1	136.4	1.0	7.8	10.5
3 Consumer Price Index for Industrial Workers (2001=100)	217.0	218.0	241.0	243.0	0.8	8.5	11.5

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	2
Nov. 29, 2013	3,197.9	418.0	8.72 - 9.60
Dec. 13, 2013	3,214.7	356.2	8.54 - 9.40

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	2
Nov. 30, 2013	1,756.4	323.0	8.74 - 12.46
Dec. 15, 2013	1,875.4	433.0	8.05 - 12.70

12. Average Daily Turnover in Select Money Markets

(₹ Billion)

Item	Week Ended		
	Jan. 4, 2013	Dec. 27, 2013	Jan. 3, 2014
	1	2	3
1 Call Money	295.2	260.2	213.6
2 Notice/ Term Money	83.0	104.1	54.1
3 CBLO	824.9	916.4	1,287.4
4 Market Repo	650.4	1,046.3	746.7
5 Repo in Corporate Bond	–	–	–

13. Govt. of India: Treasury Bills Outstanding

(₹ Billion)

As on January 3, 2014	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
14-day	–	–	676.7	683.5
91-day	282.8	207.8	729.2	1,557.5
182-day	242.6	213.9	10.8	650.3
364-day	314.6	628.1	8.7	1,368.1
CMB	–	–	–	–

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹ Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2013-14 (Up to Jan. 3, 2014)	2012-13 (Up to Jan. 4, 2013)	2012-13	2013-14 (Up to Jan. 3, 2014)	2012-13 (Up to Jan. 4, 2013)	2012-13
	1	2	3	4	5	6
1. Government of India	5,095.0	5,100.0	5,580.0	4,347.6	4,193.8	4,673.8
2. State Governments	1,410.6	1,251.2	1,772.8	1,094.8	1,096.8	1,466.5

Explanatory notes are available in Reserve Bank of India Bulletin.

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Annual subscription (inclusive of postage) for the Weekly Statistical Supplement is:
₹ 1200 in India and US\$ 40 abroad.

Printed and Published by Sanjay Kumar Hansda on behalf of Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001 and Printed at Printography Systems (I) Pvt. Ltd., 24-B, Ambalal Doshi Marg, Raja Bahadur Compound, 103, Ground Floor, Fort, Mumbai - 400 023.
Editor Sanjay Kumar Hansda.