



# RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 35 January 10, 2020

No. 02

## 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2019		2020		Variation	
	Jan. 4	Dec. 27	Jan. 3	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>2003031</b>	<b>2244118</b>	<b>2242683</b>	<b>-1435</b>	<b>239652</b>	
1.1 Notes in Circulation	2003020	2244106	2242671	-1435	239651	
1.2 Notes held in Banking Department	11	12	12	0	1	
<b>2 Deposits</b>						
2.1 Central Government	101	101	101	0	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	-	0	
2.4 Scheduled Commercial Banks	482490	541417	542465	1048	59975	
2.5 Scheduled State Co-operative Banks	3426	6593	6925	332	3499	
2.6 Other Banks	30336	33919	34457	538	4120	
2.7 Others	181762	331060	467985	136925	286223	
3 Other Liabilities	1077768	1145007	1170393	25386	92625	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>3778957</b>	<b>4302257</b>	<b>4465051</b>	<b>162794</b>	<b>686094</b>	
1 Foreign Currency Assets	2612647	3056898	3097181	40283	484534	
2 Gold Coin and Bullion	151379	195484	201456	5972	50077	
3 Rupee Securities (including Treasury Bills)	819935	1003838	999124	-4714	179189	
<b>4 Loans and Advances</b>						
4.1 Central Government	53293	-	130171	130171	76878	
4.2 State Governments	3828	2112	5304	3193	1477	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	117474	30427	18165	-12262	-99309	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	5167	4479	4309	-170	-858	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	3370	1964	1964	-	-1406	
7 Other Assets	11864	7055	7377	322	-4487	

\* Data are provisional.

## 2. Foreign Exchange Reserves

Item	As on January 3,		Variation over					
	2020		Week		End-March 2019		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>3311099</b>	<b>461157</b>	<b>46370</b>	<b>3689</b>	<b>455217</b>	<b>48286</b>	<b>543999</b>	<b>65072</b>
1.1 Foreign Currency Assets	3072705	427949	40091	3013	407142	42592	485645	57657
1.2 Gold	201456	28058	5972	666	41872	4987	50076	6368
1.3 SDRs	10392	1447	111	7	316	-9	172	-15
1.4 Reserve Position in the IMF	26545	3703	197	3	5888	716	8105	1063

\* Difference, if any, is due to rounding off

## 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending January 03, 2020 = ₹537344 Crore	2019											2020		
	Dec. 21	Dec. 22	Dec. 23	Dec. 24	Dec. 25	Dec. 26	Dec. 27	Dec. 28	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2	Jan. 3
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	548769	548382	534714	540215	540426	534239	541417	541382	541064	540947	545496	540630	526408	542465
Cash Balance as percent of average daily CRR	102.1	102.1	99.5	100.5	100.6	99.4	100.8	100.8	100.7	100.7	101.5	100.6	98.0	101.0

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Dec. 20, 2019	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2018-19	2019-20	2018	2019
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	185572	-87	-9773	8744	9061	33787
1.2 Borrowings from Banks	66179	7396	33736	-13280	22742	-27681
1.3 Other Demand and Time Liabilities	12114	254	3055	-3025	-1722	2542
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	13008651	-97401	390223	434879	995398	1192378
2.1a Growth (Per cent)		-0.7	3.4	3.5	9.2	10.1
2.1.1 Demand	1354786	-25201	-180370	-156502	55951	164873
2.1.2 Time	11653865	-72200	570593	591381	939447	1027505
2.2 Borrowings	318916	-10141	-8212	-59338	35571	-38581
2.3 Other Demand and Time Liabilities	560042	-1449	-21776	16395	39928	22950
<b>3. Borrowings from Reserve Bank</b>	<b>25746</b>	<b>11021</b>	<b>-95989</b>	<b>-154942</b>	<b>57674</b>	<b>-152243</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>644704</b>	<b>24421</b>	<b>-34417</b>	<b>4121</b>	<b>32512</b>	<b>93371</b>
4.1 Cash in hand	82217	2051	9155	7340	-1932	12997
4.2 Balances with Reserve Bank	562488	22370	-43572	-3219	34444	80374
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	146747	4760	30375	-76301	46538	-69681
5.2 Money at Call and Short Notice	20885	5619	15847	-11367	7213	-13205
5.3 Advances to Banks	24156	-498	3300	-5479	6960	-7346
5.4 Other Assets	34808	123	950	-8071	9075	4900
<b>6 Investments</b>	<b>3724228</b>	<b>-35570</b>	<b>29457</b>	<b>343171</b>	<b>14398</b>	<b>376317</b>
6.1a Growth (Per cent)		-0.9	0.9	10.1	0.4	11.2
6.1 Government Securities	3712898	-36982	29152	333896	14851	366340
6.2 Other Approved Securities	11330	1412	305	9275	-453	9977
<b>7 Bank Credit</b>	<b>9947202</b>	<b>12519</b>	<b>662211</b>	<b>175480</b>	<b>1219369</b>	<b>659567</b>
7.1a Growth (Per cent)		0.1	7.7	1.8	15.1	7.1
7a.1 Food Credit	85143	-39521	35352	43533	10896	7802
7a.2 Non-food credit	9862059	52040	626859	131947	1208473	651765
7b.1 Loans, Cash credit and Overdrafts	9739095	7545	673307	217102	1213760	667309
7b.2 Inland Bills - Purchased	25198	1046	-1076	-1025	281	5881
7b.3 Discounted	128565	2965	-716	-29731	9034	-9466
7b.4 Foreign Bills - Purchased	22307	532	-3671	-2281	-303	-326
7b.5 Discounted	32037	430	-5634	-8584	-3405	-3831

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2019		2019			2020
	Jan. 4	Dec. 6	Dec. 13	Dec. 20	Dec. 27	Jan. 3
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.50	18.50	18.50	18.50	18.50	18.50
Cash-Deposit Ratio	4.57	4.73	..	4.96	..	..
Credit-Deposit Ratio	77.59	75.80	..	76.47	..	..
Incremental Credit-Deposit Ratio	117.17	30.62	..	40.35	..	..
Investment-Deposit Ratio	28.14	28.69	..	28.63	..	..
Incremental Investment-Deposit Ratio	11.13	71.15	..	78.91	..	..
<b>Rates</b>						
Policy Repo Rate	6.50	5.15	5.15	5.15	5.15	5.15
Reverse Repo Rate	6.25	4.90	4.90	4.90	4.90	4.90
Marginal Standing Facility (MSF) Rate	6.75	5.40	5.40	5.40	5.40	5.40
Bank Rate	6.75	5.40	5.40	5.40	5.40	5.40
Base Rate	8.95/9.45	8.95/9.40	8.95/9.40	8.45/9.40	8.45/9.40	8.45/9.40
MCLR (Overnight)	8.15/8.55	7.65/8.00	7.65/8.00	7.65/8.00	7.65/8.00	7.65/7.95
Term Deposit Rate >1 Year	6.25/7.50	6.25/6.60	6.20/6.40	6.20/6.40	6.20/6.40	6.20/6.40
Savings Deposit Rate	3.50/4.00	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50
Call Money Rate (Weighted Average)	6.35	5.02	4.98	5.06	5.11	5.05
91-Day Treasury Bill (Primary) Yield	6.65	4.89	5.00	5.01	5.03	4.94
182-Day Treasury Bill (Primary) Yield	6.80	5.07	5.19	5.19	5.22	5.22
364-Day Treasury Bill (Primary) Yield	6.91	5.10	5.25	5.27	5.30	5.30
10-Year G-Sec Par Yield (FBIL)	7.45	6.86	6.99	6.81	6.74	6.73
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	69.87	71.32	70.72	71.16	71.22	71.69
INR-Euro Spot Rate (₹Per Foreign Currency)	79.57	79.19	78.97	79.11	79.19	80.05
Forward Premia of US\$ 1-month	4.12	3.53	3.65	3.88	3.96	3.68
3-month	4.06	3.53	3.73	3.82	3.90	3.93
6-month	4.09	3.95	4.30	4.33	4.38	4.27

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2019		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 20	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>15432067</b>	<b>16061648</b>	<b>-103124</b>	<b>-0.6</b>	<b>587108</b>	<b>4.2</b>	<b>629581</b>	<b>4.1</b>	<b>1341013</b>	<b>10.2</b>	<b>1511953</b>	<b>10.4</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2052209	2179500	-5045	-0.2	191283	10.9	127291	6.2	334572	20.7	228505	11.7
1.2 Demand Deposits with Banks	1626512	1473941	-26718	-1.8	-181112	-12.2	-152571	-9.4	55590	4.5	171341	13.2
1.3 Time Deposits with Banks	11721603	12374227	-72982	-0.6	575772	5.4	652624	5.6	948670	9.2	1103200	9.8
1.4 'Other' Deposits with Reserve Bank	31742	33979	1620	5.0	1166	4.9	2237	7.0	2181	9.5	8906	35.5
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	4388490	4919683	-118888	-2.4	233259	5.8	531193	12.1	306066	7.8	685025	16.2
2.1.1 Reserve Bank	801951	979921	-84447		207042		177970		296167		296915	
2.1.2 Other Banks	3586539	3939762	-34441	-0.9	26217	0.7	353223	9.8	9899	0.3	388110	10.9
2.2 Bank Credit to Commercial Sector	10382719	10599400	17126	0.2	663327	7.2	216681	2.1	1235115	14.3	722357	7.3
2.2.1 Reserve Bank	15363	6702	-192		-4744		-8661		587		-2579	
2.2.2 Other Banks	10367356	10592698	17318	0.2	668071	7.3	225342	2.2	1234528	14.3	724936	7.3
2.3 Net Foreign Exchange Assets of Banking Sector	3070841	3434127	176	0.0	-42623	-1.5	363286	11.8	151277	5.5	554454	19.3
2.4 Government's Currency Liabilities to the Public	25887	26178	-	-	134	0.5	291	1.1	188	0.7	392	1.5
2.5 Banking Sector's Net Non-Monetary Liabilities	2435870	2917740	1538	0.1	266989	12.1	481870	19.8	351633	16.6	450276	18.2
2.5.1 Net Non-Monetary Liabilities of RBI	1058795	1123096	-9821	-0.9	143354	15.8	64301	6.1	194552	22.7	72752	6.9

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over									
	2019		2020		Week		Financial Year so far				Year-on-Year			
	Mar 31	Jan. 3	Amount	%	2018-19		2019-20		2019		2020			
	1	2	3	4	5	6	7	8	9	10	11	12		
<b>Reserve Money</b>	<b>2770481</b>	<b>2886359</b>	<b>1477</b>	<b>0.1</b>	<b>152078</b>	<b>6.3</b>	<b>115877</b>	<b>4.2</b>	<b>362540</b>	<b>16.4</b>	<b>315502</b>	<b>12.3</b>		
<b>1 Components (1.1+1.2+1.3)</b>														
1.1 Currency in Circulation	2136770	2268849	-1435	-0.1	199471	10.9	132079	6.2	323910	19.0	240031	11.8		
1.2 Bankers' Deposits with RBI	601969	583847	1918	0.3	-49272	-8.7	-18122	-3.0	36347	7.6	67594	13.1		
1.3 'Other' Deposits with RBI	31742	33663	994	3.0	1879	7.9	1921	6.1	2283	9.7	7877	30.5		
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>														
2.1 Net RBI Credit to Government	801951	1135209	145797		401770		333258		372860		257475			
2.1.1 Net RBI Credit to Centre	800473	1129947	142605		399662		329474		373831		255999			
2.2 RBI Credit to Banks & Commercial Sector	152851	-405062	-165581		-88439		-557913		71361		-379996			
2.2.1 RBI's Net Claims on Banks	137488	-411335	-165411		-82224		-548823		71639		-378459			
2.3 Net Foreign Exchange Assets of RBI	2848587	3298419	46255	1.4	3026	0.1	449832	15.8	156270	6.0	534612	19.3		
2.4 Government's Currency Liabilities to the Public	25887	26178			147	0.6	291	1.1	200	0.8	380	1.5		
2.5 Net Non-Monetary Liabilities of RBI	1058795	1168385	24994	2.2	164426	18.1	109590	10.4	238151	28.6	96969	9.1		

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)	
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase		
	1	2	3	4				5	6		7
Dec. 30, 2019	4279	52933	-	230914	7217	-82	-	-	-	-	-272433
Dec. 31, 2019	4654	114551	80	224538	4279	82	-	8501	10000	-	-328495
Jan. 1, 2020	3169	41214	-	290674	3430	-	-	-	-	-	-325289
Jan. 2, 2020	3054	33722	-	414014	4225	-	-	-	-	-	-440457
Jan. 3, 2020	2694	41498	-	388002	4685	-	-	-	-	-	-422121
Jan. 4, 2020	1930	7197	-	-	2259	-	-	-	-	-	-3008
Jan. 5, 2020	-	16	-	-	-	-	-	-	-	-	-16

\* Includes additional Reserve Repo and additional MSF operations.

## 9. Major Price Indices

Item	2018		2019		Percentage Variation of Current Month		
	Oct.	Nov.	Oct.	Nov.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>140.7</b>	<b>140.8</b>	<b>147.2</b>	<b>148.6</b>	<b>1.0</b>	<b>5.8</b>	<b>5.5</b>
1.1 Rural	142.2	142.4	148.3	149.9	1.1	6.2	5.3
1.2 Urban	138.9	139.0	146.0	147.0	0.7	5.4	5.8
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>302.0</b>	<b>302.0</b>	<b>325.0</b>	<b>328.0</b>	<b>0.9</b>	<b>6.1</b>	<b>8.6</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>122.0</b>	<b>121.6</b>	<b>122.2</b>	<b>122.3</b>	<b>0.1</b>	<b>2.0</b>	<b>0.6</b>
3.1 Primary Articles	137.2	136.8	146.0	147.3	0.9	9.5	7.7
3.2 Fuel and Power	111.3	109.3	102.1	101.3	-0.8	-1.2	-7.3
3.3 Manufactured Products	118.9	118.8	117.9	117.8	-0.1	-0.4	-0.8

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Dec. 6, 2019	163198	14847	4.96 - 6.80
Dec. 20, 2019	160669	13837	4.97 - 5.84

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Dec. 15, 2019	457214	97114	4.88 - 12.65
Dec. 31, 2019	414906	83568	4.99 - 13.18

## 12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Jan. 4, 2019	Dec. 27, 2019	Jan. 3, 2020
	1	2	3
1 Call Money	19475	27553	22786
2 Notice/ Term Money	9337	1177	4528
3 CBLO#	211707	339731	411821
4 Market Repo	186237	230092	299793
5 Repo in Corporate Bond	2974	1528	1822

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

As on Jan. 3, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	11330	10958	54866	183852
182-day	70625	24601	6991	123496
364-day	57378	53306	21790	195627
CMB	1594	4100		30000

## 14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2019-20 (Up to Jan 3, 2020)	2018-19 (Up to Jan 4, 2019)	2018-19	2019-20 (Up to Jan 3, 2020)	2018-19 (Up to Jan 4, 2019)	2018-19
	1	2	3	4	5	6
1. Government of India	634000	415000	571000	471972	304800	422737
2. State Governments	387376	299994	478323	278198	253429	348643

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <http://dbie.rbi.org.in>

Edited and published by S M Lokare on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.