



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 32

FEBRUARY 10, 2017

No. 06

### 1. Reserve Bank of India - Liabilities and Assets

(₹ Billion)

Item	2016		2017		Variation	
	Feb. 5	Jan. 27	Feb. 3	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>15,806.28</b>	<b>9,921.21</b>	<b>10,245.25</b>	<b>324.05</b>	<b>-5,561.03</b>	
1.1 Notes in Circulation	15,806.10	9,921.05	10,245.10	324.05	-5,561.00	
1.2 Notes held in Banking Department	0.18	0.16	0.15	-0.01	-0.03	
<b>2 Deposits</b>						
2.1 Central Government	1.01	1.00	1.00	-	-0.01	
2.2 Market Stabilisation Scheme	-	3,922.70	2,977.26	-945.44	2,977.26	
2.3 State Governments	0.42	0.42	0.42	-	-	
2.4 Scheduled Commercial Banks	3,897.61	4,341.85	4,376.77	34.92	479.16	
2.5 Scheduled State Co-operative Banks	35.31	39.07	39.39	0.32	4.09	
2.6 Other Banks	213.92	270.21	279.47	9.26	65.55	
2.7 Others	953.47	4,469.36	5,060.12	590.76	4,106.65	
3 Other Liabilities	9,646.12	9,603.41	9,420.09	-183.32	-226.03	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>30,554.14</b>	<b>32,569.24</b>	<b>32,399.77</b>	<b>-169.47</b>	<b>1,845.63</b>	
1 Foreign Currency Assets	22,397.41	23,398.62	23,180.23	-218.39	782.82	
2 Gold Coin and Bullion	1,201.18	1,262.87	1,305.28	42.41	104.10	
3 Rupee Securities (including Treasury Bills)	5,583.68	7,618.13	7,619.05	0.92	2,035.37	
<b>4 Loans and Advances</b>						
4.1 Central Government	-	-	-	-	-	
4.2 State Governments	8.64	18.63	19.02	0.39	10.38	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	1,119.31	132.00	130.65	-1.35	-988.66	
4.5 Scheduled State Co-op.Banks	0.35	-	-	-	-0.35	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	51.73	24.67	26.37	1.70	-25.37	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	13.20	23.20	23.20	-	10.00	
7 Other Assets	178.64	91.12	95.97	4.85	-82.67	

### 2. Foreign Exchange Reserves

Item	As on February 3,		Variation over					
	2017		Week		End-March 2016		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>24,467.0</b>	<b>363,146.7</b>	<b>-175.3</b>	<b>1,588.8</b>	<b>679.6</b>	<b>2,970.5</b>	<b>827.6</b>	<b>11,662.1</b>
1.1 Foreign Currency Assets	22,907.5	340,126.0	-215.3	914.7	716.9	4,022.1	831.1	11,687.7
1.2 Gold	1,305.3	19,248.4	42.4	664.3	-29.0	-866.6	104.1	1,551.7
1.3 SDRs	97.6	1,447.9	-0.9	3.8	-2.0	-53.6	-175.6	-2,592.0
1.4 Reserve Position in the IMF	156.6	2,324.4	-1.5	6.0	-6.3	-131.4	68.0	1,014.7

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending February 03, 2017 = ₹ 4356.37 billion	2017													
	Jan. 21	Jan. 22	Jan. 23	Jan. 24	Jan. 25	Jan. 26	Jan. 27	Jan. 28	Jan. 29	Jan. 30	Jan. 31	Feb. 1	Feb. 2	Feb. 3
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	4,308.6	4,308.6	4,411.6	4,380.1	4,342.6	4,342.6	4,342.2	4,342.2	4,342.2	4,482.5	4,505.9	4,455.5	4,487.7	4,377.2
Cash Balance as percent of average daily CRR	98.9	98.9	101.3	100.5	99.7	99.7	99.7	99.7	99.7	102.9	103.4	102.3	103.0	100.5

## 4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on Jan. 20, 2017	Fortnight	Variation over			
			Financial year so far		Year-on-Year	
			2015-16	2016-17	2016	2017
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	1,680.6	-12.0	459.9	158.4	507.9	118.7
1.2 Borrowings from Banks	588.0	57.9	138.7	-56.0	165.2	51.1
1.3 Other Demand and Time Liabilities	37.3	-145.4	124.7	-46.8	103.6	-148.8
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	104,952.8	-888.6	6,849.9	11,679.9	8,771.8	12,770.1
2.1a Growth (Per cent)		-0.8	8.0	12.5	10.5	13.9
2.1.1 Demand	10,644.3	-161.5	180.9	1,754.4	747.9	2,523.1
2.1.2 Time	94,308.4	-727.2	6,668.9	9,925.5	8,023.9	10,246.9
2.2 Borrowings	3,280.9	59.3	620.2	291.1	725.1	401.9
2.3 Other Demand and Time Liabilities	4,835.6	-298.5	-42.3	-204.8	155.7	305.9
<b>3. Borrowings from Reserve Bank</b>	<b>158.8</b>	<b>-4.0</b>	<b>37.4</b>	<b>-2,165.9</b>	<b>521.5</b>	<b>-1,460.7</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>4,957.0</b>	<b>-96.1</b>	<b>156.4</b>	<b>508.2</b>	<b>414.3</b>	<b>536.3</b>
4.1 Cash in hand	637.0	-111.8	79.3	62.7	93.1	24.2
4.2 Balances with Reserve Bank	4,320.0	15.6	77.1	445.6	321.2	512.1
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	1,930.9	-41.3	292.3	314.1	378.1	264.4
5.2 Money at Call and Short Notice	167.7	-70.3	-20.8	-181.2	-10.0	-37.5
5.3 Advances to Banks	308.7	-11.0	82.8	48.1	138.8	36.7
5.4 Other Assets	353.3	9.3	68.6	-24.5	196.6	-143.8
<b>6 Investments</b>	<b>35,830.2</b>	<b>-521.7</b>	<b>2,075.9</b>	<b>9,575.1</b>	<b>2,092.0</b>	<b>8,836.0</b>
6.1a Growth (Per cent)		-1.4	8.3	36.5	8.4	32.7
6.1 Government Securities	35,801.8	-535.0	2,078.0	9,562.5	2,092.1	8,826.3
6.2 Other Approved Securities	28.4	13.4	-2.1	12.6	-0.2	9.7
<b>7 Bank Credit</b>	<b>74,177.8</b>	<b>43.6</b>	<b>5,190.6</b>	<b>1,681.6</b>	<b>6,915.5</b>	<b>3,623.0</b>
7.1a Growth (Per cent)		0.1	7.9	2.3	10.9	5.1
7a.1 Food Credit	1,040.1	-27.2	77.7	-12.4	-8.1	18.3
7a.2 Non-food credit	73,137.6	70.8	5,112.9	1,694.0	6,923.6	3,604.7
7b.1 Loans, Cash credit and Overdrafts	72,152.9	77.9	5,235.1	1,815.7	6,899.9	3,794.0
7b.2 Inland Bills – Purchased	201.0	-7.0	-77.0	-56.1	-81.4	-66.1
7b.3 Discounted	1,196.2	-29.7	105.4	-92.5	153.3	-109.2
7b.4 Foreign Bills – Purchased	232.0	-8.3	-29.1	27.6	-30.3	19.9
7b.5 Discounted	395.7	10.7	-43.8	-13.1	-25.9	-15.7

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2016		2017			
	Feb. 5	Jan. 6	Jan. 13	Jan. 20	Jan. 27	Feb. 3
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	21.50	20.75	20.50	20.50	20.50	20.50
Cash-Deposit Ratio	4.77	4.77	..	4.72	..	..
Credit-Deposit Ratio	76.42	70.04	..	70.68	..	..
Incremental Credit-Deposit Ratio	74.52	13.03	..	14.40	..	..
Investment-Deposit Ratio	29.51	34.35	..	34.14	..	..
Incremental Investment-Deposit Ratio	32.71	80.33	..	81.98	..	..
<b>Rates</b>						
Policy Repo Rate	6.75	6.25	6.25	6.25	6.25	6.25
Reverse Repo Rate	5.75	5.75	5.75	5.75	5.75	5.75
Marginal Standing Facility (MSF) Rate	7.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	7.75	6.75	6.75	6.75	6.75	6.75
Base Rate	9.30/9.70	9.25/9.65	9.25/9.65	9.25/9.65	9.25/9.65	9.25/9.65
MCLR (Overnight)	..	7.75/9.00	7.75/8.20	7.75/8.20	7.75/8.20	7.75/8.20
Term Deposit Rate >1 Year	7.00/7.90	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00
Savings Deposit Rate	4.00	4.00	4.00	4.00	4.00	4.00
Call Money Rate (Weighted Average)	6.67	6.07	6.09	5.98	5.98	6.00
91-Day Treasury Bill (Primary) Yield	7.35	6.19	6.27	6.27	6.23	6.19
182-Day Treasury Bill (Primary) Yield	..	..	6.29	..	6.22	..
364-Day Treasury Bill (Primary) Yield	7.27	6.25	..	6.25	..	6.21
10-Year Government Securities Yield	7.68	6.66	6.78	6.86	6.87	6.75
<b>RBI Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	67.64	67.95	68.23	68.09	68.20	67.38
INR-Euro Spot Rate (₹ Per Foreign Currency)	75.73	71.87	72.48	72.73	72.75	72.44
Forward Premia of US\$ 1-month	6.12	4.59	5.10	5.46	4.40	4.45
3-month	6.56	4.59	4.87	4.93	4.84	4.99
6-month	6.37	4.62	4.66	4.64	4.68	4.63

## 6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over									
	2016		2017		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jan. 20	Amount	%			2015-16		2016-17		2016		2017	
	1	2	3	4	Amount	%	Amount	%	Amount	%	Amount	%		
<b>M3</b>	<b>116,176.2</b>	<b>121,561.0</b>	<b>108.9</b>	<b>0.1</b>	<b>8,701.5</b>	<b>8.2</b>	<b>5,384.9</b>	<b>4.6</b>	<b>11,188.8</b>	<b>10.9</b>	<b>7,357.9</b>	<b>6.4</b>		
<b>1 Components (1.1+1.2+1.3+1.4)</b>														
1.1 Currency with the Public	15,972.5	9,126.8	1,014.5	12.5	1,310.9	9.5	-6,845.7	-42.9	1,662.8	12.3	-6,046.0	-39.8		
1.2 Demand Deposits with Banks	9,898.3	11,778.1	-168.9	-1.4	199.8	2.2	1,879.7	19.0	825.4	10.0	2,662.0	29.2		
1.3 Time Deposits with Banks	90,150.8	100,500.8	-736.5	-0.7	7,210.0	8.7	10,350.1	11.5	8,657.5	10.7	10,713.2	11.9		
1.4 'Other' Deposits with Reserve Bank	154.5	155.3	-0.2	-0.1	-19.3	-13.2	0.8	0.5	43.1	51.6	28.7	22.7		
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>														
2.1 Net Bank Credit to Government	32,384.8	39,293.5	683.1	1.8	2,851.0	9.5	6,908.6	21.3	2,003.0	6.5	6,368.5	19.3		
2.1.1 Reserve Bank	4,250.0	1,390.8	1,199.2		441.4		-2,859.1		-507.6		-2,695.8			
2.1.2 Other Banks	28,134.9	37,902.6	-516.1	-1.3	2,409.6	9.1	9,767.7	34.7	2,510.6	9.5	9,064.3	31.4		
2.2 Bank Credit to Commercial Sector	78,030.7	79,671.6	62.5	0.1	5,568.7	7.9	1,640.9	2.1	7,430.9	10.8	3,605.6	4.7		
2.2.1 Reserve Bank	200.8	49.4	-		-78.8		-151.5		10.8		-20.3			
2.2.2 Other Banks	77,829.9	79,622.2	62.5	0.1	5,647.5	8.0	1,792.3	2.3	7,420.0	10.8	3,625.9	4.8		
2.3 Net Foreign Exchange Assets of Banking Sector	25,337.2	26,444.1	156.0	0.6	1,909.4	8.5	1,106.9	4.4	3,931.1	19.2	2,028.2	8.3		
2.4 Government's Currency Liabilities to the Public	219.1	246.2	-	-	20.8	10.7	27.1	12.4	24.3	12.8	31.0	14.4		
2.5 Banking Sector's Net Non-Monetary Liabilities	19,795.6	24,094.3	792.7	3.4	1,648.5	9.3	4,298.6	21.7	2,200.4	12.8	4,675.5	24.1		
2.5.1 Net Non-Monetary Liabilities of RBI	9,541.7	9,482.7	183.1	2.0	1,364.9	17.4	-59.1	-0.6	1,461.3	18.8	265.0	2.9		

## 7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over									
	2016		2017		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Feb. 3	Amount	%			2015-16		2016-17		2016		2017	
	1	2	3	4	Amount	%	Amount	%	Amount	%	Amount	%		
<b>Reserve Money</b>	<b>21,807.4</b>	<b>15,342.8</b>	<b>371.1</b>	<b>2.5</b>	<b>1,009.9</b>	<b>5.2</b>	<b>-6,464.6</b>	<b>-29.6</b>	<b>2,139.8</b>	<b>11.8</b>	<b>-4,951.8</b>	<b>-24.4</b>		
<b>1 Components (1.1+1.2+1.3)</b>														
1.1 Currency in Circulation	16,634.6	10,491.3	324.1	3.2	1,538.1	10.6	-6,143.4	-36.9	1,806.1	12.7	-5,530.0	-34.5		
1.2 Bankers' Deposits with RBI	5,018.3	4,695.6	44.5	1.0	-508.8	-10.9	-322.6	-6.4	290.6	7.5	548.8	13.2		
1.3 'Other' Deposits with RBI	154.5	155.9	2.6	1.7	-19.4	-13.3	1.4	0.9	43.0	51.6	29.4	23.3		
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>														
2.1 Net RBI Credit to Government	4,250.0	3,828.7	1,726.2		1,212.2		-421.3		92.1		-1,028.8			
2.1.1 Net RBI Credit to Centre	4,245.6	3,810.1	1,725.8		1,238.9		-435.5		96.1		-1,039.2			
2.2 RBI Credit to Banks & Commercial Sector	3,045.4	-3,839.1	-1,367.7		-889.3		-6,884.4		284.3		-4,974.8			
2.2.1 RBI's Net Claims on Banks	2,844.5	-3,888.4	-1,369.4		-805.6		-6,733.0		275.4		-4,959.4			
2.3 Net Foreign Exchange Assets of RBI	23,834.8	24,483.5	-176.0	-0.7	2,325.5	10.9	648.7	2.7	3,316.4	16.4	885.2	3.8		
2.4 Government's Currency Liabilities to the Public	219.1	246.2	-	-	20.8	10.7	27.1	12.4	24.3	12.8	31.0	14.4		
2.5 Net Non-Monetary Liabilities of RBI	9,541.7	9,376.5	-188.6	-2.0	1,659.3	21.1	-165.3	-1.7	1,577.3	19.9	-135.6	-1.4		

## 8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)	
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase		
	1	2	3	4				5	6		7
Jan. 30, 2017	19.40	84.02	-	763.53	-	1.70	-	-	-	-	-826.45
Jan. 31, 2017	18.50	91.57	28.75	814.11	1.00	-	-	-	-	-	-857.43
Feb. 1, 2017	14.00	134.22	-	1060.36	75.00	-	-	-	-	-	-1,105.58
Feb. 2, 2017	14.00	83.93	-	1552.05	-	-	-	-	-	-	-1,621.98
Feb. 3, 2017	16.90	174.04	35.50	1516.73	-	-	-	-	-	-	-1,638.37
Feb. 4, 2017	61.00	23.67	-	-	-	-	-	-	-	-	37.33

### 9. Major Price Indices

Item	2015		2016		Percentage Variation over		
	Nov.	Dec.	Nov.	Dec.	Month	March	Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>126.6</b>	<b>126.1</b>	<b>131.2</b>	<b>130.4</b>	<b>- 0.6</b>	<b>3.5</b>	<b>3.4</b>
1.1 Rural	128.3	127.9	133.6	132.8	- 0.6	3.8	3.8
1.2 Urban	124.6	124.0	128.5	127.6	- 0.7	3.1	2.9
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>270.0</b>	<b>269.0</b>	<b>277.0</b>	<b>275.0</b>	<b>- 0.7</b>	<b>2.6</b>	<b>2.2</b>
<b>3 Wholesale Price Index (2004-05=100)</b>	<b>177.5</b>	<b>176.8</b>	<b>183.1</b>	<b>182.8</b>	<b>- 0.2</b>	<b>4.3</b>	<b>3.4</b>
3.1 Primary Articles	256.2	255.6	259.4	256.3	- 1.2	4.1	0.3
3.2 Fuel and Power	178.1	176.8	190.7	192.1	0.7	11.4	8.7
3.3 Manufactured Products	153.0	152.4	157.9	158.0	0.1	2.5	3.7

### 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	2
Dec. 23, 2016	1,468.0	16.7	6.00 - 6.49
Jan. 6, 2017	1,448.9	76.7	6.27 - 6.55

### 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	2
Jan. 15, 2017	4,065.9	582.9	6.15 - 14.19
Jan. 31, 2017	3,813.7	504.6	6.19 - 14.21

### 12. Average Daily Turnover in Select Money Markets

(₹ Billion)

Item	Week Ended		
	Feb. 5, 2016	Jan. 27, 2017	Feb. 3, 2017
	1	2	3
1 Call Money	195.3	209.9	195.2
2 Notice/ Term Money	99.9	14.7	95.1
3 CBLO	1,030.4	1,603.8	1,806.6
4 Market Repo	1,561.0	1,366.8	2,073.4
5 Repo in Corporate Bond	0.4	2.0	1.3

### 13. Govt. of India: Treasury Bills Outstanding

(₹ Billion)

As on February 3, 2017	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
91-day	189.3	204.8	583.1	1,652.5
182-day	258.3	382.9	174.4	900.9
364-day	602.6	501.5	26.9	1,502.4
CMB	1,777.8	682.6	-	3,000.0

### 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹ Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2016-17 (Up to Feb. 3, 2017)	2015-16 (Up to Feb. 5, 2016)	2015-16	2016-17 (Up to Feb. 3, 2017)	2015-16 (Up to Feb. 5, 2016)	2015-16
	1	2	3	4	5	6
1. Government of India	5,600.0	5,710.0	5,850.0	3,862.0	4,266.3	4,406.3
2. State Governments	2,979.0	2,338.1	2,945.6	2,685.5	2,041.6	2,593.7

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <http://dbie.rbi.org.in>

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