



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 38

FEBRUARY 10, 2023

No. 6

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2022		2023		Variation	
	Feb. 4	Jan. 27	Feb. 3	Week	Year	
	1	2	3	4	5	
1 Notes Issued	3025733	3262010	3267962	5952	242229	
1.1 Notes in Circulation	3025718	3261992	3267947	5955	242228	
1.2 Notes held in Banking Department	15	19	15	-4	0	
2 Deposits						
2.1 Central Government	101	101	100	-1	-1	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	689302	813573	835572	22000	146271	
2.5 Scheduled State Co-operative Banks	7356	8592	7727	-865	371	
2.6 Other Banks	40780	48791	49135	345	8356	
2.7 Others	1172388	503561	432413	-71147	-739975	
3 Other Liabilities	1288249	1543823	1586207	42384	297958	
TOTAL LIABILITIES/ASSETS	6223951	6180492	6179160	-1333	-44791	
1 Foreign Currency Assets	4271750	4178023	4183609	5585	-88141	
2 Gold	293405	358942	358335	-607	64930	
3 Rupee Securities (including Treasury Bills)	1484605	1402174	1408174	5999	-76432	
4 Loans and Advances						
4.1 Central Government	-	-	-	-	-	
4.2 State Governments	8418	16745	20732	3988	12315	
4.3 NABARD	24853	0	0	0	-24853	
4.4 Scheduled Commercial Banks	94793	121622	94976	-26646	182	
4.5 Scheduled State Co-op.Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	30492	83547	93871	10324	63379	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	2064	2064	2064	0	0	
7 Other Assets	13572	17376	17400	24	3828	

* Data are provisional.

2. Foreign Exchange Reserves*

Item	As on February 3, 2023		Variation over					
			Week		End-March 2022		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4708587	575267	6398	-1494	109768	-32042	-11512	-56686
1.1 Foreign Currency Assets #	4155330	507695	5440	-1323	60765	-33029	-89541	-60634
1.2 Gold	358335	43781	-607	-246	36122	1230	64930	4498
1.3 SDRs	151777	18544	1128	66	8725	-347	9058	-564
1.4 Reserve Position in the IMF	43145	5247	436	9	4157	104	4041	14

* Difference, if any, is due to rounding off

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC Currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending February 10, 2023 = ₹ 804870 Crore	2023													
	Jan. 28	Jan. 29	Jan. 30	Jan. 31	Feb. 1	Feb. 2	Feb. 3	Feb. 4	Feb. 5	Feb. 6	Feb. 7	Feb. 8	Feb. 9	Feb. 10
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	809721	807739	779535	835376	828455	805537	835572							
Cash Balance as percent of average daily CRR	100.6	100.4	96.9	103.8	102.9	100.1	103.8							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Jan. 27, 2023	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2022	2023
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	208480	-812	-9672	17910	-11950	22286
1.2 Borrowings from Banks	62698	16603	15135	24381	14102	6683
1.3 Other Demand and Time Liabilities	55013	698	6532	25251	8058	30638
2 Liabilities to Others						
2.1 Aggregate Deposits	17718901	44131	919014	1253588	1229761	1686375
2.1a Growth (per cent)		0.2	6.1	7.6	8.3	10.5
2.1.1 Demand	2156302	80683	51044	83555	220678	244065
2.1.2 Time	15562600	-36551	867970	1170033	1009083	1442310
2.2 Borrowings	457471	-15522	27563	182877	28524	185884
2.3 Other Demand and Time Liabilities	734820	55677	-50798	93972	-3771	129011
3. Borrowings from Reserve Bank	121622	25685	4011	27323	9689	27336
4 Cash in Hand and Balances with Reserve Bank	924073	16951	136714	154710	204335	153919
4.1 Cash in hand	110500	4283	-1930	24574	-653	21682
4.2 Balances with Reserve Bank	813573	12669	138644	130136	204987	132236
5 Assets with the Banking System						
5.1 Balances with Other Banks	190073	5316	26280	25832	29446	20499
5.2 Money at Call and Short Notice	21711	2067	-1895	14729	-1354	12952
5.3 Advances to Banks	40586	-3557	14402	4784	13881	9420
5.4 Other Assets	62358	1084	4540	25745	5840	30989
6 Investments	5194630	-5842	118151	465682	146045	613953
6.1a Growth (per cent)		-0.1	2.6	9.8	3.3	13.4
6.1 Government Securities	5193777	-5842	117814	465598	146460	614331
6.2 Other Approved Securities	853	0	337	84	-415	-378
7 Bank Credit*	13341662	64684	621689	1450348	867747	1872685
7.1a Growth (per cent)		0.5	5.7	12.2	8.2	16.3
7a.1 Food Credit	50165	-2489	21136	-4845	-4720	-32224
7a.2 Non-food credit	13291496	67173	600553	1455193	872467	1904909
7b.1 Loans, Cash credit and Overdrafts	13110749	67512	614648	1459412	825896	1861832
7b.2 Inland Bills – Purchased	34366	-212	3595	-1689	10662	240
7b.3 Discounted	151575	-1740	8621	-2636	29147	15071
7b.4 Foreign Bills – Purchased	17038	-932	-1440	-2119	1596	-1915
7b.5 Discounted	27933	56	-3735	-2621	445	-2543

*Bank credit growth and related variations from December 3, 2021 to November 18, 2022 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(per cent)

Item/Week Ended	2022		2023			
	Feb. 4	Jan. 6	Jan. 13	Jan. 20	Jan. 27	Feb. 3
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	5.13	..	5.22	..
Credit-Deposit Ratio	..	..	75.12	..	75.30	..
Incremental Credit-Deposit Ratio	..	..	114.57	..	115.70	..
Investment-Deposit Ratio	..	..	29.42	..	29.32	..
Incremental Investment-Deposit Ratio	..	..	38.99	..	37.15	..
Rates						
Policy Repo Rate	4.00	6.25	6.25	6.25	6.25	6.25
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	..	6.00	6.00	6.00	6.00	6.00
Marginal Standing Facility (MSF) Rate	4.25	6.50	6.50	6.50	6.50	6.50
Bank Rate	4.25	6.50	6.50	6.50	6.50	6.50
Base Rate	7.25/8.80	8.60/9.40	8.65/9.40	8.65/9.40	8.65/9.40	8.65/9.40
MCLR (Overnight)	6.45/7.00	7.30/8.40	7.30/8.40	7.30/8.40	7.30/8.40	7.50/8.40
Term Deposit Rate >1 Year	5.00/5.60	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.25	6.08	6.09	6.19	6.44	6.28
91-Day Treasury Bill (Primary) Yield	3.88	6.36	6.39	6.42	6.47	6.56
182-Day Treasury Bill (Primary) Yield	4.40	6.78	6.78	6.82	6.87	6.93
364-Day Treasury Bill (Primary) Yield	4.66	6.92	6.90	6.91	6.90	6.98
10-Year G-Sec Par Yield (FBIL)	6.88	7.38	7.44	7.35	7.39	7.25
FBIL@ Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ per Foreign Currency)	74.72	82.63	81.43	81.22	81.54	82.23
INR-Euro Spot Rate (₹ per Foreign Currency)	85.61	86.92	88.26	87.99	88.66	89.60
Forward Premia of US\$ 1-month	3.53	2.03	1.88	1.99	1.77	1.90
3-month	4.82	2.20	2.39	2.56	2.55	2.53
6-month	4.62	2.18	2.39	2.41	2.44	2.36

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2022	2023	Fortnight		Financial Year so far				Year-on-Year			
					2021-22		2022-23		2022		2023	
	Mar. 31	Jan. 27	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	
M3	20493729	21894248	51174	0.2	1103106	5.9	1400519	6.8	1541018	8.4	1946564	9.8
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	3035689	3169461	5731	0.2	180092	6.5	133772	4.4	224708	8.3	237540	8.1
1.2 Demand Deposits with Banks	2212992	2296346	80085	3.6	55377	2.8	83355	3.8	236228	13.0	245849	12.0
1.3 Time Deposits with Banks	15186605	16364620	-36136	-0.2	862350	6.1	1178015	7.8	1070667	7.7	1451992	9.7
1.4 'Other' Deposits with Reserve Bank	58444	63821	1495	2.4	5287	11.2	5377	9.2	9416	21.8	11183	21.2
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	6477629	6657374	-96461	-1.4	83777	1.4	179745	2.8	198670	3.5	723223	12.2
2.1.1 Reserve Bank	1450596	1162729	-91203	-7.3	-40980		-287868		658		104023	
2.1.2 Other Banks	5027033	5494645	-5259	-0.1	124757	2.6	467612	9.3	198011	4.2	619200	12.7
2.2 Bank Credit to Commercial Sector	12616520	14076583	74599	0.5	506438	4.3	1460063	11.6	915936	8.1	1901679	15.6
2.2.1 Reserve Bank	16571	11223	7499		-5835		-5347		-5727		8349	
2.2.2 Other Banks	12599950	14065359	67100	0.5	512272	4.4	1465410	11.6	921663	8.2	1893330	15.6
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4792608	47730	1.0	262543	5.7	-61455	-1.3	232264	5.0	-48782	-1.0
2.4 Government's Currency Liabilities to the Public	28013	29600	0	0	852	3.2	1588	5.7	1017	3.8	1836	6.6
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3661917	-25307	-0.7	-249497	-7.6	179421	5.2	-193131	-6.0	631392	20.8
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1531460	28446	1.9	-64744	-4.8	222959	17.0	-144514	-10.1	239544	18.5

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2022	2023	Week		Financial Year so far				Year-on-Year			
					2021-22		2022-23		2022		2023	
	Mar. 31	Feb. 3	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	
Reserve Money	4068887	4255037	28479	0.7	243875	6.8	186151	4.6	459666	13.6	411182	10.7
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3133716	3297737	5955	0.2	199719	7.0	164021	5.2	230467	8.2	244255	8.0
1.2 Bankers' Deposits with RBI	876726	892435	21479	2.5	38571	5.5	15709	1.8	219664	42.4	154997	21.0
1.3 'Other' Deposits with RBI	58444	64865	1044	1.6	5585	11.8	6421	11.0	9535	22.0	11930	22.5
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	1450596	1286371	123642		86446		-164225		49055		100240	
2.1.1 Net RBI Credit to Centre	1448972	1265681	119655		81411		-183291		49868		87925	
2.2 RBI Credit to Banks & Commercial Sector	-543702	-30050	-58535		-265588		513651		-26689		604895	
2.2.1 RBI's Net Claims on Banks	-560272	-41124	-58385		-259019		519148		-20204		595961	
2.3 Net Foreign Exchange Assets of RBI	4442479	4542673	5658	0.1	345063	8.2	100194	2.3	306854	7.2	-1790	-
2.4 Government's Currency Liabilities to the Public	28013	29791			852	3.2	1778	6.3	1017	3.8	2026	7.3
2.5 Net Non-Monetary Liabilities of RBI	1308500	1573747	42287	2.8	-77102	-5.7	265247	20.3	-129429	-9.2	294190	23.0

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Jan. 30, 2023	-	-	-	-	8514	70183	3150	-	-	-58519
Jan. 31, 2023	-	-	-	-	2797	69518	-	-	-	-66721
Feb. 1, 2023	-	-	-	-	2083	84118	-506	-	-	-82541
Feb. 2, 2023	-	-	-	-	2124	117318	-2545	-	-	-117739
Feb. 3, 2023	-	-	-	-	684	101061	-272	-	-	-100649
Feb. 4, 2023	-	-	-	-	1902	21996	-	-	-	-20094
Feb. 5, 2023	-	-	-	-	23	5777	-	-	-	-5754

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Nov.	Dec.	Nov.	Dec.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	166.7	166.2	176.5	175.7	- 0.5	4.8	5.7
1.1 Rural	167.6	167.0	177.8	177.1	- 0.4	5.0	6.0
1.2 Urban	165.6	165.2	175.0	174.1	- 0.5	4.6	5.4
2 Consumer Price Index for Industrial Workers (2016=100)	125.7	125.4	132.5	132.3	- 0.2	5.0	5.5
3 Wholesale Price Index (2011-12=100)	143.7	143.3	152.1	150.4	- 1.1	1.0	5.0
3.1 Primary Articles	168.4	168.4	177.7	172.4	- 3.0	0.9	2.4
3.2 Fuel and Power	136.0	133.8	159.6	158.0	- 1.0	9.8	18.1
3.3 Manufactured Products	136.6	136.5	141.5	141.1	- 0.3	- 0.8	3.4

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Jan. 13, 2023	292289	28381	6.74 - 7.85
Jan. 27, 2023	279788	17510	6.82 - 7.30

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Jan. 15, 2023	381155	45027	6.37 - 12.75
Jan. 31, 2023	363889	51482	6.56 - 13.10

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Feb. 4, 2022	Jan. 27, 2023	Feb. 3, 2023
	1	2	3
1 Call Money	10754	24030	24142
2 Notice/ Term Money	3256	560	5588
3 Triparty Repo	697835	636660	769293
4 Market Repo	321290	450512	628200
5 Repo in Corporate Bond	209	8260	6981

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on February 3, 2023	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	11150	19252	39063	170487
182-day	69316	57433	11268	216119
364-day	101899	167652	45725	458133
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to Feb. 3, 2023)	2021-22 (Up to Feb. 4, 2022)	2021-22	2022-23 (Up to Feb. 3, 2023)	2021-22 (Up to Feb. 4, 2022)	2021-22
	1	2	3	4	5	6
1. Government of India	1301000	1093857	1127382	988261	879300	863103
2. State Governments	535109	559343	701626	360094	409218	492483

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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