



# RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol.35

April 10, 2020

No.15

## 1. Reserve Bank of India - Liabilities and Assets \*

(₹ Crore)

Item	2019		2020		Variation	
	Apr. 5	Mar. 27	Apr. 3	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>2122351</b>	<b>2413003</b>	<b>2430720</b>	<b>17717</b>	<b>308369</b>	
1.1 Notes in Circulation	2122342	2412993	2430710	17717	308368	
1.2 Notes held in Banking Department	9	10	10	0	1	
<b>2 Deposits</b>						
2.1 Central Government	100	100	100	0	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	43	42	-1	0	
2.4 Scheduled Commercial Banks	507467	536186	442067	-94119	-65400	
2.5 Scheduled State Co-operative Banks	3861	7603	5630	-1973	1769	
2.6 Other Banks	32390	36086	30146	-5940	-2244	
2.7 Others	220516	607391	715034	107643	494518	
3 Other Liabilities	1098084	1350333	1405335	55002	307251	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>3984811</b>	<b>4950745</b>	<b>5029074</b>	<b>78329</b>	<b>1044263</b>	
1 Foreign Currency Assets	2695461	3315075	3363457	48382	667996	
2 Gold Coin and Bullion	160656	231083	232161	1078	71505	
3 Rupee Securities (including Treasury Bills)	927459	1040987	1044478	3491	117019	
<b>4 Loans and Advances</b>						
4.1 Central Government	-	50477	40008	-10469	40008	
4.2 State Governments	7382	1967	2828	861	-4554	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	136811	285623	314759	29136	177948	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	12468	12364	18234	5870	5766	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	1964	1964	1964	0	-	
7 Other Assets	42610	11205	11185	-20	-31425	

\* Data are provisional.

## 2. Foreign Exchange Reserves

Item	As on April 3, 2020		Variation over					
	₹ Cr.	US\$ Mn.	Week		End-March 2020		Year	
			₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>3607076</b>	<b>474660</b>	<b>49446</b>	<b>-902</b>	<b>4920</b>	<b>-3147</b>	<b>743906</b>	<b>60879</b>
1.1 Foreign Currency Assets	3337024	439116	47956	-547	3209	-3097	665234	53000
1.2 Gold	232161	30550	1077	-340	1634	-28	71501	7324
1.3 SDRs	10848	1427	206	5	47	-5	778	-28
1.4 Reserve Position in the IMF	27043	3566	207	-19	30	-17	6393	583

\* Difference, if any, is due to rounding off

## 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending April 10, 2020 = ₹ 411781 Crore	2020													
	Mar. 28	Mar. 29	Mar. 30	Mar. 31	Apr. 1	Apr. 2	Apr. 3	Apr. 4	Apr. 5	Apr. 6	Apr. 7	Apr. 8	Apr. 9	Apr. 10
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	439226	439214	397493	505131	469073	405305	442067							
Cash Balance as percent of average daily CRR	106.7	106.7	96.5	122.7	113.9	98.4	107.4							

## 4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Mar. 27, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2018-19	2019-20	2019	2020
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	230770	5505	15270	53942	15270	53942
1.2 Borrowings from Banks	80951	29357	19336	1492	19336	1492
1.3 Other Demand and Time Liabilities	16312	1385	8622	1172	8622	1172
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	13571033	231883	1147722	997261	1147722	997261
2.1a Growth (Per cent)		1.7	10.0	7.9	10.0	7.9
2.1.1 Demand	1616970	159402	141005	105682	141005	105682
2.1.2 Time	11954063	72481	1006717	891579	1006717	891579
2.2 Borrowings	309472	-3040	12545	-68781	12545	-68781
2.3 Other Demand and Time Liabilities	603945	-72225	-15222	60299	-15222	60299
<b>3. Borrowings from Reserve Bank</b>	<b>286443</b>	<b>181408</b>	<b>-93290</b>	<b>105755</b>	<b>-93290</b>	<b>105755</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>592285</b>	<b>-38297</b>	<b>54833</b>	<b>-48299</b>	<b>54833</b>	<b>-48299</b>
4.1 Cash in hand	87154	7592	14812	12277	14812	12277
4.2 Balances with Reserve Bank	505131	-45889	40021	-60576	40021	-60576
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	156196	9060	36995	-66852	36995	-66852
5.2 Money at Call and Short Notice	20222	5431	14009	-12030	14009	-12030
5.3 Advances to Banks	30531	1566	1433	896	1433	896
5.4 Other Assets	53241	1037	13921	10362	13921	10362
<b>6 Investments</b>	<b>3693396</b>	<b>-101618</b>	<b>62602</b>	<b>312340</b>	<b>62602</b>	<b>312340</b>
6.1a Growth (Per cent)		-2.7	1.9	9.2	1.9	9.2
6.1 Government Securities	3684743	-102273	61595	305741	61595	305741
6.2 Other Approved Securities	8653	656	1007	6598	1007	6598
<b>7 Bank Credit</b>	<b>10371913</b>	<b>231440</b>	<b>1146298</b>	<b>600190</b>	<b>1146298</b>	<b>600190</b>
7.1a Growth (Per cent)		2.3	13.3	6.1	13.3	6.1
7a.1 Food Credit	51763	-8629	-379	10153	-379	10153
7a.2 Non-food credit	10320150	240069	1146677	590037	1146677	590037
7b.1 Loans, Cash credit and Overdrafts	10150692	229083	1123515	628698	1123515	628698
7b.2 Inland Bills – Purchased	25658	-547	5830	-566	5830	-566
7b.3 Discounted	145683	3819	19549	-12613	19549	-12613
7b.4 Foreign Bills – Purchased	20458	-525	-1716	-4130	-1716	-4130
7b.5 Discounted	29423	-389	-881	-11199	-881	-11199

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2019		2020			
	Apr. 5	Mar. 6	Mar. 13	Mar. 20	Mar. 27	Apr. 3
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	3.00
Statutory Liquidity Ratio	19.25	18.25	18.25	18.25	18.25	18.25
Cash-Deposit Ratio	..	..	4.73	..	4.36	..
Credit-Deposit Ratio	..	..	76.02	..	76.43	..
Incremental Credit-Deposit Ratio	..	..	48.18	..	60.18	..
Investment-Deposit Ratio	..	..	28.45	..	27.22	..
Incremental Investment-Deposit Ratio	..	..	54.09	..	31.32	..
<b>Rates</b>						
Policy Repo Rate	6.00	5.15	5.15	5.15	4.40	4.40
Reverse Repo Rate	5.75	4.90	4.90	4.90	4.00	4.00
Marginal Standing Facility (MSF) Rate	6.25	5.40	5.40	5.40	4.65	4.65
Bank Rate	6.25	5.40	5.40	5.40	4.65	4.65
Base Rate	8.95/9.40	8.45/9.40	8.15/9.40	8.15/9.40	8.15/9.40	8.15/9.40
MCLR (Overnight)	8.05/8.50	7.50/7.90	7.40/7.90	7.40/7.90	7.40/7.90	7.20/7.75
Term Deposit Rate >1 Year	6.25/7.50	6.00/6.40	5.90/6.40	5.90/6.40	5.90/6.40	5.70/6.20
Savings Deposit Rate	3.50/4.00	3.25/3.50	3.25/3.50	3.00/3.50	3.00/3.50	3.00/3.50
Call Money Rate (Weighted Average)	6.18	4.95	4.95	4.97	5.05	4.33
91-Day Treasury Bill (Primary) Yield	6.23	4.95	4.87	4.83	5.28	4.36
182-Day Treasury Bill (Primary) Yield	6.29	5.04	5.02	5.13	5.99	4.97
364-Day Treasury Bill (Primary) Yield	6.31	5.04	4.96	5.18	5.60	4.94
10-Year G-Sec Par Yield (FBIL)	7.37	6.18	6.32	6.26	6.73	6.84
<b>FBIL® Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	69.20	73.66	74.07	75.01	74.84	75.83
INR-Euro Spot Rate (₹ Per Foreign Currency)	77.73	82.69	82.96	80.65	82.64	82.22
Forward Premia of US\$ 1-month	4.86	5.05	4.86	5.84	8.98	4.98
3-month	4.51	4.29	4.21	4.83	5.93	4.62
6-month	4.16	4.10	4.02	4.56	5.05	4.46

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2019	2020	Fortnight		Financial Year so far				Year-on-Year			
					2018-19		2019-20		2019		2020	
	Mar. 31	Mar. 27	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	15432067	16795276	266686	1.6	1481007	10.6	1363209	8.8	1477586	10.6	1351682	8.8
<b>1 Components (1.1.+1.2.+1.3.+1.4)</b>												
1.1 Currency with the Public	2052209	2341851	31575	1.4	295332	16.8	289641	14.1	294608	16.7	286806	14.0
1.2 Demand Deposits with Banks	1626512	1737659	161564	10.3	142800	9.6	111147	6.8	142800	9.6	111147	6.8
1.3 Time Deposits with Banks	11721603	12677590	71545	0.6	1026348	9.6	955986	8.2	1026348	9.6	955986	8.2
1.4 'Other' Deposits with Reserve Bank	31742	38177	2002	5.5	16527	69.1	6435	20.3	13830	52.0	-2257	-5.6
<b>2 Sources (2.1.+2.2.+2.3.+2.4.-2.5)</b>												
2.1 Net Bank Credit to Government	4388490	5008351	-30447	-0.6	430882	10.8	619861	14.1	441299	11.1	576070	13.0
2.1.1 Reserve Bank	801951	1094134	70209		369778		292183		380195		248392	
2.1.2 Other Banks	3586539	3914217	-100656	-2.5	61104	1.7	327678	9.1	61104	1.7	327678	9.1
2.2 Bank Credit to Commercial Sector	10382719	11038144	241678	2.2	1169018	12.7	655425	6.3	1169018	12.7	655411	6.3
2.2.1 Reserve Bank	15363	11613	7883		1352		-3750		1352		-3764	
2.2.2 Other Banks	10367356	11026531	233795	2.2	1167666	12.7	659175	6.4	1167666	12.7	659175	6.4
2.3 Net Foreign Exchange Assets of Banking Sector	3070841	3754433	-7032	-0.2	146594	5.0	683593	22.3	147698	5.1	685544	22.3
2.4 Government's Currency Liabilities to the Public	25887	26315	-	-	190	0.7	427	1.7	190	0.7	473	1.8
2.5 Banking Sector's Net Non-Monetary Liabilities	2435870	3031966	-62487	-2.0	265676	12.1	596096	24.5	280618	12.8	565815	22.9
2.5.1 Net Non-Monetary Liabilities of RBI	1058795	1344671	35334	2.7	143613	15.8	285876	27.0	152405	17.0	294068	28.0

## 7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2020		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Apr. 3	Amount	%	2019-20		2020-21		2019		2020	
					Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	3029674	2972911	-84449	-2.8	-50010	-1.8	-56763	-1.9	369335	15.7	252439	9.3
<b>1 Components (1.1.+1.2.+1.3)</b>												
1.1 Currency in Circulation	2447279	2457025	17717	0.7	11459	0.5	9746	0.4	305664	16.6	308795	14.4
1.2 Bankers' Deposits with RBI	543888	477843	-102032	-17.6	-58251	-9.7	-66045	-12.1	56921	11.7	-65875	-12.1
1.3 'Other' Deposits with RBI	38507	38043	-134	-0.4	-3218	-10.1	-464	-1.2	6750	31.0	9519	33.4
<b>2 Sources (2.1.+2.2.+2.3.+2.4.-2.5)</b>												
2.1 Net RBI Credit to Government	992192	1088018	-6116		68313		95826		334985		217754	
2.1.1 Net RBI Credit to Centre	989741	1085232	-6978		62451		95491		332852		222308	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-344726	-80375		-122010		-143833		94668		-375567	
2.2.1 RBI's Net Claims on Banks	-214059	-357239	-81275		-121093		-143180		92587		-373634	
2.3 Net Foreign Exchange Assets of RBI	3590402	3602983	57050	1.6	5893	0.2	12581	0.4	93800	3.4	748503	26.2
2.4 Government's Currency Liabilities to the Public	26315	26315	-	-	0	0.0	0	0.0	245	1.0	427	1.7
2.5 Net Non-Monetary Liabilities of RBI	1378342	1399679	55008	4.1	2206	0.2	21337	1.5	154363	17.0	338678	31.9

## 8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations	Targeted Long Term Repo Operations	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase			
	1	2	3	4				5	6			
Mar. 30, 2020	-	613343	-	-	2769	-	-	-	-	-	-	-610574
Mar. 31, 2020	-	382473	-	-	1950	1138	-	-	400	-	-	-378985
Apr. 1, 2020	-	61250	-	-	5	-	-	-	-	-	-	-61245
Apr. 2, 2020	-	74765	-	-	2549	-	-	-	-	-	-	-72216
Apr. 3, 2020	-	553978	-	-	5250	-644	-	-	-	-	25016	-524356
Apr. 4, 2020	-	46617	-	-	1764	-	-	-	-	-	-	-44853
Apr. 5, 2020	-	-	-	-	0	-	-	-	-	-	-	-

\* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

## 9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Jan.	Feb.	Jan.	Feb.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>139.6</b>	<b>139.9</b>	<b>150.2</b>	<b>149.1</b>	- 0.7	6.2	6.6
1.1 Rural	141.0	141.0	151.9	150.4	- 1.0	6.5	6.7
1.2 Urban	138.0	138.6	148.2	147.7	- 0.3	5.9	6.6
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>307.0</b>	<b>307.0</b>	<b>330.0</b>	<b>328.0</b>	- 0.6	6.1	6.8
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>119.2</b>	<b>119.5</b>	<b>122.9</b>	<b>122.2</b>	- 0.6	1.9	2.3
3.1 Primary Articles	133.8	134.1	147.2	143.1	- 2.8	6.4	6.7
3.2 Fuel and Power	99.3	100.5	102.7	103.9	1.2	1.4	3.4
3.3 Manufactured Products	118.1	118.2	118.5	118.7	0.2	0.3	0.4

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Mar. 13, 2020	173941	19167	4.95 - 6.50
Mar. 27, 2020	172996	18290	4.96 - 8.80

## 11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Mar. 15, 2020	401725	148273	5.01 - 13.95
Mar. 31, 2020	344527	63166	4.88 - 12.39

## 12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Apr. 5, 2019	Mar. 27, 2020	Apr. 3, 2020
	1	2	3
1 Call Money	49720	23920	11672
2 Notice/ Term Money	2564	3142	9831
3 CBLO*/Triparty Repo	230411	356209	355378
4 Market Repo	134956	203083	275424
5 Repo in Corporate Bond	15795	3670	4333

# Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on April 3, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	10444	11003	8173	76850
182-day	65008	49074	13382	156673
364-day	51148	72936	11145	210718
CMB	5769	38984		80000

## 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Apr. 3, 2020)	2019-20 (Up to Apr. 5, 2019)	2019-20	2020-21 (Up to Apr. 3, 2020)	2019-20 (Up to Apr. 5, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	-	-	710000	-	-	473972
2. State Governments	-	-	634521	-	-	487454

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <http://dbie.rbi.org.in>

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