



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

September 10, 2021

No. 37

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2020		2021			Variation	
	1	2	3	4	5	6	7
	1	2	3	4	5	6	7
<b>1 Notes Issued</b>	<b>2660919</b>	<b>2916752</b>	<b>2911897</b>	<b>-4854</b>	<b>250978</b>		
1.1 Notes in Circulation	2660905	2916737	2911885	-4852	250980		
1.2 Notes held in Banking Department	14	15	13	-2	-1		
<b>2 Deposits</b>							
2.1 Central Government	101	101	100	-1	-1		
2.2 Market Stabilisation Scheme							
2.3 State Governments	42	42	42	0	0		
2.4 Scheduled Commercial Banks	455304	641437	662291	20853	206987		
2.5 Scheduled State Co-operative Banks	5264	6682	7106	424	1842		
2.6 Other Banks	28256	40971	40294	-676	12039		
2.7 Others	887804	1322722	1373581	50859	485778		
3 Other Liabilities	1390255	1318100	1304939	-13161	-85316		
<b>TOTAL LIABILITIES/ASSETS</b>	<b>5427946</b>	<b>6246806</b>	<b>6300251</b>	<b>53445</b>	<b>872305</b>		
1 Foreign Currency Assets	3674753	4240580	4261164	20584	586411		
2 Gold	274417	275932	278053	2121	3636		
3 Rupee Securities (including Treasury Bills)	1166528	1575132	1581512	6380	414984		
<b>4 Loans and Advances</b>							
4.1 Central Government	-	-	-	-	-		
4.2 State Governments	18834	3080	10550	7469	-8285		
4.3 NABARD	24447	16772	21830	5058	-2617		
4.4 Scheduled Commercial Banks	248425	91806	91880	73	-156545		
4.5 Scheduled State Co-op. Banks	-	35	35	0	35		
4.6 Industrial Development Bank of India	-	-	-	-	-		
4.7 Export- Import Bank of India	-	-	-	-	-		
4.8 Others	15454	35084	46564	11480	31110		
<b>5 Bills Purchased and Discounted</b>							
5.1 Commercial	-	-	-	-	-		
5.2 Treasury	-	-	-	-	-		
6 Investments	1964	2064	2064	-	100		
7 Other Assets	3124	6320	6601	280	3476		

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on September 3, 2021		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4690783</b>	<b>642453</b>	<b>21357</b>	<b>8895</b>	<b>471830</b>	<b>65469</b>	<b>726585</b>	<b>100440</b>
1.1 Foreign Currency Assets	4233398	579813	20814	8213	309230	43119	588542	81451
1.2 Gold	278053	38083	2121	642	30330	4202	3635	561
1.3 SDRs	141913	19437	-1115	29	131049	17951	131072	17954
1.4 Reserve Position in the IMF	37420	5121	-463	11	1222	197	3336	474

\* Difference, if any, is due to rounding off

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending September 10, 2021 = ₹ 628268 Crore	2021													
	Aug. 28	Aug. 29	Aug. 30	Aug. 31	Sep. 1	Sep. 2	Sep. 3	Sep. 4	Sep. 5	Sep. 6	Sep. 7	Sep. 8	Sep. 9	Sep. 10
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	628976	625873	619804	625842	619276	615399	662291							
Cash Balance as percent of average daily CRR	100.1	99.6	98.7	99.6	98.6	98.0	105.4							

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Aug. 27, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2020	2021
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	166518	-7604	-16873	-29348	36644	-50957
1.2 Borrowings from Banks	49396	9939	-14672	8516	-22765	66
1.3 Other Demand and Time Liabilities	18325	-497	-340	481	2703	2501
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	15517046	-55253	609301	403534	1396596	1340253
2.1a Growth (Per cent)		-0.4	4.5	2.7	10.9	9.5
2.1.1 Demand	1790971	-5777	-79289	-70222	172080	253257
2.1.2 Time	13726075	-49476	688590	473756	1224516	1086996
2.2 Borrowings	238081	-1609	-36770	-5944	-71517	-34588
2.3 Other Demand and Time Liabilities	556523	-7941	-36299	-100085	35785	-10854
<b>3. Borrowings from Reserve Bank</b>	<b>91806</b>	<b>56</b>	<b>-31978</b>	<b>1532</b>	<b>222505</b>	<b>-161839</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>743158</b>	<b>-23882</b>	<b>-96784</b>	<b>109718</b>	<b>-95374</b>	<b>216496</b>
4.1 Cash in hand	101721	7162	-9	10973	3358	14469
4.2 Balances with Reserve Bank	641437	-31044	-96775	98745	-98732	202026
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	141798	-647	-7144	-1496	-88893	-6459
5.2 Money at Call and Short Notice	6146	-1342	-7825	-4507	-14379	-6301
5.3 Advances to Banks	23695	-830	-6037	6931	-815	-799
5.4 Other Assets	24671	9	-19742	-2159	-5974	-9619
<b>6 Investments</b>	<b>4592897</b>	<b>-20710</b>	<b>613873</b>	<b>130372</b>	<b>780147</b>	<b>231675</b>
6.1a Growth (Per cent)		-0.4	16.4	2.9	21.8	5.3
6.1 Government Securities	4591573	-20488	620640	129942	781118	232237
6.2 Other Approved Securities	1324	-222	-6767	430	-971	-562
<b>7 Bank Credit</b>	<b>10897463</b>	<b>8629</b>	<b>-154703</b>	<b>-52046</b>	<b>536005</b>	<b>681305</b>
7.1a Growth (Per cent)		0.1	-1.5	-0.5	5.5	6.7
7a.1 Food Credit	68801	-3212	14177	7547	3550	2860
7a.2 Non-food credit	10828662	11841	-168880	-59592	532455	678446
7b.1 Loans, Cash credit and Overdrafts	10695533	11479	-98668	-40958	584096	644692
7b.2 Inland Bills - Purchased	32005	809	-6509	1474	-4735	12857
7b.3 Discounted	121454	-2701	-42482	-6429	-30377	18253
7b.4 Foreign Bills - Purchased	19088	256	-4141	-1306	-7506	2771
7b.5 Discounted	29383	-1215	-2903	-4827	-5474	2733

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Sep. 4	Aug. 6	Aug. 13	Aug. 20	Aug. 27	Sep. 3
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	3.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.93	..	4.79	..
Credit-Deposit Ratio	..	..	69.92	..	70.23	..
Incremental Credit-Deposit Ratio	..	..	-13.23	..	-12.90	..
Investment-Deposit Ratio	..	..	29.63	..	29.60	..
Incremental Investment-Deposit Ratio	..	..	32.93	..	32.31	..
<b>Rates</b>						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.40/9.00	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80	7.30/8.80
MCLR (Overnight)	6.65/7.15	6.55/7.00	6.55/7.00	6.55/7.00	6.55/7.00	6.55/7.00
Term Deposit Rate >1 Year	5.00/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.42	3.19	3.19	3.22	3.19	3.18
91-Day Treasury Bill (Primary) Yield	3.19	3.38	3.39	3.33	3.30	3.29
182-Day Treasury Bill (Primary) Yield	3.46	3.49	3.47	3.46	3.45	3.42
364-Day Treasury Bill (Primary) Yield	3.57	3.70	3.69	3.65	3.65	3.62
10-Year G-Sec Par Yield (FBIL)	5.95	6.27	6.28	6.28	6.30	6.17
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	73.34	74.19	74.30	74.43	74.13	73.07
INR-Euro Spot Rate (₹Per Foreign Currency)	86.85	87.73	87.19	86.94	87.20	86.79
Forward Premia of US\$ 1-month	3.68	3.51	3.54	3.63	3.40	3.37
3-month	3.76	3.80	3.82	3.74	3.56	3.53
6-month	3.83	3.99	3.94	3.88	3.76	3.79

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Aug. 27	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>18844578</b>	<b>19328505</b>	<b>-77617</b>	<b>-0.4</b>	<b>848008</b>	<b>5.0</b>	<b>483927</b>	<b>2.6</b>	<b>1970881</b>	<b>12.6</b>	<b>1680533</b>	<b>9.5</b>
<b>1 Components (1.1.+1.2.+1.3.+1.4)</b>												
1.1 Currency with the Public	2751828	2830920	-23653	-0.8	233363	9.9	79092	2.9	500477	24.0	247809	9.6
1.2 Demand Deposits with Banks	1995120	1926054	-6090	-0.3	-78486	-4.5	-69066	-3.5	178527	12.1	266847	16.1
1.3 Time Deposits with Banks	14050278	14525375	-48131	-0.3	691675	5.5	475097	3.4	1282896	10.6	1159684	8.7
1.4 'Other' Deposits with Reserve Bank	47351	46156	257	0.6	1456	3.8	-1195	-2.5	8982	29.0	6192	15.5
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net Bank Credit to Government	5850374	6075960	-17417	-0.3	653377	13.2	225586	3.9	893089	18.9	462221	8.2
2.1.1 Reserve Bank	1099686	1191232	2805		22954		91547		80224		176086	
2.1.2 Other Banks	4750689	4884728	-20222	-0.4	630423	15.9	134039	2.8	812865	21.5	286135	6.2
2.2 Bank Credit to Commercial Sector	11668466	11608342	7985	0.1	-162407	-1.5	-60124	-0.5	587078	5.7	732105	6.7
2.2.1 Reserve Bank	8709	8616	-82		-1601		-93		3968		-2949	
2.2.2 Other Banks	11659757	11599726	8067	0.1	-160806	-1.5	-60031	-0.5	583110	5.7	735054	6.8
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4893905	-63442	-1.3	401340	10.6	315059	6.9	940186	28.8	691529	16.5
2.4 Government's Currency Liabilities to the Public	26913	27124	-	-	103	0.4	211	0.8	450	1.7	673	2.5
2.5 Banking Sector's Net Non-Monetary Liabilities	3280021	3276826	4743	0.1	44405	1.5	-3195	-0.1	449922	17.2	205995	6.7
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1316710	-32341	-2.4	43607	3.2	-39950	-2.9	315843	28.6	-105239	-7.4

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 3	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>3599981</b>	<b>3695296</b>	<b>16189</b>	<b>0.4</b>	<b>186295</b>	<b>6.1</b>	<b>95315</b>	<b>2.6</b>	<b>428457</b>	<b>15.4</b>	<b>479294</b>	<b>14.9</b>
<b>1 Components (1.1.+1.2.+1.3)</b>												
1.1 Currency in Circulation	2853763	2939009	-4852	-0.2	240044	9.8	85245	3.0	495744	22.6	251653	9.4
1.2 Bankers' Deposits with RBI	698867	709691	20601	3.0	-55063	-10.1	10824	1.5	-76199	-13.5	220866	45.2
1.3 'Other' Deposits with RBI	47351	46596	440	1.0	1313	3.4	-755	-1.6	8912	28.8	6775	17.0
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net RBI Credit to Government	1099686	1300733	109501		44918		201047		61036		263623	
2.1.1 Net RBI Credit to Centre	1096345	1290226	102031		28577		193880		42623		271908	
2.2 RBI Credit to Banks & Commercial Sector	-369357	-868286	-131287		-200259		-498929		-240169		-467134	
2.2.1 RBI's Net Claims on Banks	-378066	-876915	-131300		-200623		-498848		-246154		-462233	
2.3 Net Foreign Exchange Assets of RBI	4199400	4538963	24504	0.5	355597	9.9	339563	8.1	883334	28.8	592963	15.0
2.4 Government's Currency Liabilities to the Public	26913	27124			103	0.4	211	0.8	427	1.6	673	2.5
2.5 Net Non-Monetary Liabilities of RBI	1356660	1303237	-13472	-1.0	14065	1.0	-53423	-3.9	276171	24.7	-89170	-6.4

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo £	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-4-7-8-13)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6					
Aug. 30, 2021	-	558539	-	-	0	5000	-	-	-	-	50	-	-	-553489
Aug. 31, 2021	-	638443	-	-	325	-	-	-	-	-	-	-	-	-638118
Sep. 1, 2021	-	662871	-	-	0	-	-	-	-	-	-	-	-	-662871
Sep. 2, 2021	-	714231	-	-	19	-	-	-	-	-	-	-	-	-714212
Sep. 3, 2021	-	683539	-	-	0	-	-	-	-	-	-	-	-	-683539
Sep. 4, 2021	-	38160	-	-	1276	-	-	-	-	-	-	-	-	-36884
Sep. 5, 2021	-	5665	-	-	51	-	-	-	-	-	-	-	-	-5614

\* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020).

# Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

&amp; Negative (-) sign indicates repayments done by Banks.

£ As per Press Release No. 2021-2022/177 dated May 07, 2021. From June 18, 2021, the data also includes the amount absorbed as per the Press Release No. 2021-2022/323 dated June 04, 2021.

## 9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Jun.	Jul.	Jun.	Jul.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>151.8</b>	<b>153.9</b>	<b>161.3</b>	<b>162.5</b>	<b>0.7</b>	<b>3.6</b>	<b>5.6</b>
1.1 Rural	152.7	154.7	162.1	163.2	0.7	4.1	5.5
1.2 Urban	150.8	152.9	160.4	161.8	0.9	3.1	5.8
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>..</b>	<b>..</b>	<b>121.7</b>	<b>122.8</b>	<b>0.9</b>	<b>2.7</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>119.3</b>	<b>121.0</b>	<b>133.7</b>	<b>134.5</b>	<b>0.6</b>	<b>3.5</b>	<b>11.2</b>
3.1 Primary Articles	140.9	145.1	151.8	153.4	1.1	4.1	5.7
3.2 Fuel and Power	85.6	90.7	113.7	114.3	0.5	4.7	26.0
3.3 Manufactured Products	118.6	118.7	131.5	132.0	0.4	3.2	11.2

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jul. 30, 2021	64304	951	4.05 - 4.85
Aug. 13, 2021	63489	73	4.31 - 4.31

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 15, 2021	419726	148470	3.26 - 12.01
Aug. 31, 2021	391505	73289	3.15 - 12.83

## 12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Sep. 4, 2020	Aug. 27, 2021	Sep. 3, 2021
	1	2	3
1 Call Money	16962	12845	11232
2 Notice/ Term Money	5228	1794	4387
3 CBLO#	339659	577354	629960
4 Market Repo	316977	301952	364656
5 Repo in Corporate Bond	2020	4152	6690

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

As on September 3, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	5708	15347	58712	218847
182-day	101399	57517	16510	291916
364-day	108165	100094	18356	332044
CMB				

## 14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Sep. 3, 2021)	2020-21 (Up to Sep. 4, 2020)	2020-21	2021-22 (Up to Sep. 3, 2021)	2020-21 (Up to Sep. 4, 2020)	2020-21
	1	2	3	4	5	6
1. Government of India	586496	646000	1370324	447240	515428	1143114
2. State Governments	254500	282686	798816	192619	238279	651777

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

Edited and published by S M Lokare on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.