



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

December 10, 2021

No. 50

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2020		2021		Variation	
	Dec. 4	Nov. 26	Dec. 3	Week	Year	
	1	2	3	4	5	
1 Notes Issued	2746822	2955770	2956672	902	209850	
1.1 Notes in Circulation	2746808	2955757	2956654	898	209846	
1.2 Notes held in Banking Department	13	13	17	4	4	
2 Deposits						
2.1 Central Government	101	101	100	-1	-1	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	43	42	0	0	
2.4 Scheduled Commercial Banks	476750	656663	684594	27931	207845	
2.5 Scheduled State Co-operative Banks	5613	6863	7541	678	1928	
2.6 Other Banks	28193	40842	40371	-471	12177	
2.7 Others	957835	1328202	1302844	-25358	345009	
3 Other Liabilities	1469301	1346388	1352182	5794	-117119	
TOTAL LIABILITIES/ASSETS	5684657	6334872	6344347	9475	659690	
1 Foreign Currency Assets	3994646	4331362	4333115	1753	338469	
2 Gold	263659	290793	288595	-2197	24936	
3 Rupee Securities (including Treasury Bills)	1284536	1542768	1537678	-5090	253142	
4 Loans and Advances						
4.1 Central Government	0	0	0	0	0	
4.2 State Governments	10576	460	7758	7298	-2818	
4.3 NABARD	25833	20231	20297	66	-5536	
4.4 Scheduled Commercial Banks	77097	93677	93941	265	16844	
4.5 Scheduled State Co-op. Banks	0	0	0	0	0	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	19693	44063	51070	7007	31376	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	1964	2064	2064	0	100	
7 Other Assets	6653	9455	9830	374	3176	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on December 3, 2021		Variation over					
	₹Cr.	US\$ Mn.	Week		End-March 2021		Year	
			₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4776854	635905	797	-1783	557901	58921	501493	56559
1.1 Foreign Currency Assets	4305743	573181	1624	-1483	381575	36488	340003	35795
1.2 Gold	288595	38418	-2197	-407	40872	4538	24936	2690
1.3 SDRs	143677	19126	1101	90	132813	17640	132560	17620
1.4 Reserve Position in the IMF	38839	5180	270	17	2641	255	3994	454

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending December 03, 2021 = ₹ 650308 Crore	2021													
	Nov. 20	Nov. 21	Nov. 22	Nov. 23	Nov. 24	Nov. 25	Nov. 26	Nov. 27	Nov. 28	Nov. 29	Nov. 30	Dec. 1	Dec. 2	Dec. 3
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	650432	648849	637449	657781	633293	641235	656663	653518	651420	659819	652833	630769	630649	684594
Cash Balance as percent of average daily CRR	100.0	99.8	98.0	101.1	97.4	98.6	101.0	100.5	100.2	101.5	100.4	97.0	97.0	105.3

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Nov. 19, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2020	2021
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	183142	-22817	-32974	-12724	21615	-18232
1.2 Borrowings from Banks	38185	-15611	-23683	-2694	-21059	-2133
1.3 Other Demand and Time Liabilities	21222	227	321	3379	4353	4738
2 Liabilities to Others						
2.1 Aggregate Deposits	15779059	-267693	802942	665547	1411961	1408625
2.1a Growth (Per cent)		-1.7	5.9	4.4	10.9	9.8
2.1.1 Demand	1820881	-152239	-105487	-40311	179776	309365
2.1.2 Time	13958178	-115454	908430	705858	1232185	1099260
2.2 Borrowings	260319	2742	-45417	16294	-58149	-3703
2.3 Other Demand and Time Liabilities	615238	-20282	32900	-41369	128804	-21337
3. Borrowings from Reserve Bank	101928	4942	-170912	11653	90465	-12783
4 Cash in Hand and Balances with Reserve Bank	782036	13801	-65342	148596	-44342	223932
4.1 Cash in hand	98432	333	-644	7684	1632	11816
4.2 Balances with Reserve Bank	683604	13469	-64698	140911	-45974	212116
5 Assets with the Banking System						
5.1 Balances with Other Banks	158909	-24680	-9527	15614	-82894	13035
5.2 Money at Call and Short Notice	9572	-6107	-11028	-1082	-9497	327
5.3 Advances to Banks	23187	-980	-9706	6423	-4989	2362
5.4 Other Assets	28163	1364	-23421	1334	-3723	-2448
6 Investments	4584495	-102020	677976	121970	705757	159170
6.1a Growth (Per cent)		-2.2	18.1	2.7	19.0	3.6
6.1 Government Securities	4582873	-102351	685157	121241	707985	159020
6.2 Other Approved Securities	1622	331	-7181	728	-2229	151
7 Bank Credit	11162247	1157	64020	212738	574578	727366
7.1a Growth (Per cent)		0.0	0.6	1.9	5.8	7.0
7a.1 Food Credit	82415	5549	37192	21161	-2349	-6541
7a.2 Non-food credit	11079831	-4392	26828	191577	576926	733907
7b.1 Loans, Cash credit and Overdrafts	10950760	6457	119566	214270	606889	681686
7b.2 Inland Bills - Purchased	32290	-511	-1740	1758	292	8373
7b.3 Discounted	127342	-4485	-48614	-541	-23283	30272
7b.4 Foreign Bills - Purchased	18624	-725	-4126	-1770	-6741	2292
7b.5 Discounted	33231	422	-1066	-979	-2579	4743

5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Dec. 4	Nov. 5	Nov. 12	Nov. 19	Nov. 26	Dec. 3
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	3.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	3.86	4.79	..	4.96	..	..
Credit-Deposit Ratio	71.99	69.55	..	70.74	..	..
Incremental Credit-Deposit Ratio	12.49	22.67	..	31.96	..	..
Investment-Deposit Ratio	30.78	29.21	..	29.05	..	..
Incremental Investment-Deposit Ratio	73.03	24.00	..	18.33	..	..
Rates						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.40/8.80	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80	7.25/8.80
MCLR (Overnight)	6.60/7.10	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00
Term Deposit Rate >1 Year	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.07	3.34	3.24	3.26	3.35	3.26
91-Day Treasury Bill (Primary) Yield	3.05	3.65	3.54	3.52	3.53	3.52
182-Day Treasury Bill (Primary) Yield	3.32	3.88	3.82	3.82	3.83	3.82
364-Day Treasury Bill (Primary) Yield	3.39	4.09	4.07	4.10	4.13	4.15
10-Year G-Sec Par Yield (FBIL)	5.83	6.36	6.37	6.34	6.34	6.41
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	73.74	74.57	74.47	74.16	74.71	74.99
INR-Euro Spot Rate (₹Per Foreign Currency)	89.64	86.37	85.22	83.92	83.85	84.69
Forward Premia of US\$ 1-month	3.58	4.02	3.38	3.64	3.69	3.68
3-month	3.58	4.35	3.79	3.99	3.80	3.76
6-month	4.33	4.80	4.53	4.72	4.71	4.69

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 19	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	18844578	19646589	-268109	-1.3	1137975	6.8	802012	4.3	1992190	12.5	1708651	9.5
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	2751828	2878178	-1080	0	323786	13.8	126349	4.6	501046	23.1	204644	7.7
1.2 Demand Deposits with Banks	1995120	1957011	-152768	-7.2	-104755	-6.0	-38109	-1.9	184977	12.8	324073	19.8
1.3 Time Deposits with Banks	14050278	14763539	-114241	-0.8	915548	7.2	713261	5.1	1296575	10.5	1173976	8.6
1.4 'Other' Deposits with Reserve Bank	47351	47861	-21	0	3396	8.8	511	1.1	9592	29.7	5958	14.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	5850374	6075969	-94934	-1.5	731152	14.7	225595	3.9	800672	16.4	384455	6.8
2.1.1 Reserve Bank	1099686	1193964	7158	0.6	31755		94278		58509		170017	
2.1.2 Other Banks	4750689	4882005	-102092	-2.0	699397	17.6	131316	2.8	742163	18.9	214438	4.6
2.2 Bank Credit to Commercial Sector	11668466	11870266	-3881	0	53740	0.5	201800	1.7	624115	6.0	777882	7.0
2.2.1 Reserve Bank	8709	4634	2494	116.5	-993		-4075		5029		-7539	
2.2.2 Other Banks	11659757	11865632	-6375	-0.1	54733	0.5	205875	1.8	619086	5.9	785420	7.1
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4929385	-15342	-0.3	745819	19.6	350539	7.7	1121634	32.7	382530	8.4
2.4 Government's Currency Liabilities to the Public	26913	27441	0	0	193	0.7	528	2.0	418	1.6	901	3.4
2.5 Banking Sector's Net Non-Monetary Liabilities	3280021	3256472	153953	5.0	392928	13.0	-23550	-0.7	554649	19.4	-162884	-4.8
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1327908	-9694	-0.7	86602	6.3	-28752	-2.1	327853	28.8	-137036	-9.4

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 3	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3599981	3764837	28828	0.8	296155	9.8	164856	4.6	440039	15.2	438975	13.2
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2853763	2984096	898	0.0	326116	13.3	130332	4.6	498324	21.9	210668	7.6
1.2 Bankers' Deposits with RBI	698867	732507	28138	4.0	-33332	-6.1	33640	4.8	-67805	-11.7	221951	43.5
1.3 'Other' Deposits with RBI	47351	48235	-209	-0.4	3371	8.8	884	1.9	9520	29.4	6356	15.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1099686	1309946	132634		99804		210260		27628		217950	
2.1.1 Net RBI Credit to Centre	1096345	1302230	125336		91721		205885		26123		220768	
2.2 RBI Credit to Banks & Commercial Sector	-369357	-830931	-107014		-379163		-461574		-285587		-250875	
2.2.1 RBI's Net Claims on Banks	-378066	-832999	-106946		-376873		-454932		-289569		-242067	
2.3 Net Foreign Exchange Assets of RBI	4199400	4605630	8563	0.2	664716	18.5	406230	9.7	1032456	32.0	350511	8.2
2.4 Government's Currency Liabilities to the Public	26913	27441			271	1.0	528	2.0	440	1.7	823	3.1
2.5 Net Non-Monetary Liabilities of RBI	1356660	1347249	5356	0.4	89473	6.5	-9411	-0.7	334898	29.6	-120566	-8.2

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations [‡]	Targeted Long Term Repo Operations [#]	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo [‡]	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-4-7-8-13)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6						7	8	9	10	11	12	13	14
Nov. 29, 2021	-	182093	-	-	73	-	-	685	-	-	-	305	-	-182400
Nov. 30, 2021	-	186256	-	250016	646	-	-	295	-	-	-	-	-	-435921
Dec. 1, 2021	-	242239	-	-	2	-	-	835	-	-	-	-	-	-243072
Dec. 2, 2021	-	268334	-	-	100	-	-	100	-	-	-	-	-	-268334
Dec. 3, 2021	-	227557	-	469737	0	-	-	115	-	-	-	-	-	-697409
Dec. 4, 2021	-	34814	-	-	129	-	-	-	-	-	-	-	-	-34685
Dec. 5, 2021	-	4998	-	-	8	-	-	-	-	-	-	-	-	-4990

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020).

[#] Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.[‡] Negative (-) sign indicates repayments done by Banks.[§] As per Press Release No. 2021-2022/177 dated May 07, 2021. From June 18, 2021, the data also includes the amount absorbed as per the Press Release No. 2021-2022/323 dated June 04, 2021.

9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Sep.	Oct.	Sep.	Oct.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	156.4	158.4	163.2	165.5	1.4	5.5	4.5
1.1 Rural	157.5	159.8	164.0	166.3	1.4	6.1	4.1
1.2 Urban	155.2	156.7	162.3	164.6	1.4	4.9	5.0
2 Consumer Price Index for Industrial Workers (2016=100)	118.1	119.5	123.3	124.9	1.3	4.4	4.5
3 Wholesale Price Index (2011-12=100)	122.9	123.6	136.0	139.1	2.3	7.1	12.5
3.1 Primary Articles	148.8	151.8	154.9	159.7	3.1	8.3	5.2
3.2 Fuel and Power	91.9	90.9	114.7	124.7	8.7	14.2	37.2
3.3 Manufactured Products	120.1	120.4	133.8	134.9	0.8	5.5	12.0

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 22, 2021	57366	410	3.62 - 4.49
Nov. 19, 2021	55596	2273	3.59 - 4.22

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Nov. 15, 2021	450891	172504	3.38 - 10.44
Nov. 30, 2021	388363	115234	3.38 - 12.76

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Dec. 4, 2020	Nov. 26, 2021	Dec. 3, 2021
	1	2	3
1 Call Money	8164	15488	14651
2 Notice/ Term Money	4631	1269	4420
3 CBLO#	521592	652602	829105
4 Market Repo	388895	402681	507154
5 Repo in Corporate Bond	1150	6203	2953

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on December 3, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	11166	29783	91665	235769
182-day	61466	44432	6318	162111
364-day	117220	104078	21643	340199
CMB				

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Dec. 3, 2021)	2020-21 (Up to Dec. 4, 2020)	2020-21	2021-22 (Up to Dec. 3, 2021)	2020-21 (Up to Dec. 4, 2020)	2020-21
	1	2	3	4	5	6
1. Government of India	894357	955000	1370324	679800	824428	1143114
2. State Governments	411923	504206	798816	302936	415176	651777

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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