



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 29

APRIL 11, 2014

No. 15

### 1. Reserve Bank of India - Liabilities and Assets

(₹ Billion)

Item	2013		2014		Variation	
	Apr. 5	Mar. 28	Apr. 4	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>11,829.56</b>	<b>12,835.28</b>	<b>12,887.85</b>	<b>52.57</b>	<b>1,058.29</b>	
1.1 Notes in Circulation	11,829.40	12,835.11	12,887.76	52.65	1,058.36	
1.2 Notes held in Banking Department	0.17	0.17	0.10	-0.07	-0.07	
<b>2 Deposits</b>						
2.1 Central Government	230.98	534.25	150.45	-383.80	-80.53	
2.2 Market Stabilisation Scheme	-	-	-	-	-	
2.3 State Governments	0.42	0.42	0.42	-	-	
2.4 Scheduled Commercial Banks	2,522.42	3,805.71	3,265.98	-539.73	743.56	
2.5 Scheduled State Co-operative Banks	28.70	39.04	34.48	-4.56	5.78	
2.6 Other Banks	138.42	180.41	169.49	-10.93	31.07	
2.7 Others	132.56	161.52	159.42	-2.10	26.86	
3 Other Liabilities	7,062.12	8,567.95	8,568.91	0.96	1,506.78	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>21,945.19</b>	<b>26,124.60</b>	<b>25,237.01</b>	<b>-887.59</b>	<b>3,291.83</b>	
1 Foreign Currency Assets	14,409.48	16,732.17	16,938.39	206.22	2,528.91	
2 Gold Coin and Bullion	1,397.37	1,302.15	1,296.16	-5.99	-101.21	
3 Rupee Securities (including Treasury Bills)	5,790.13	7,382.26	6,321.24	-1,061.01	531.11	
<b>4 Loans and Advances</b>						
4.1 Central Government	-	-	-	-	-	
4.2 State Governments	17.81	14.88	28.40	13.51	10.58	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	226.45	421.78	371.88	-49.90	145.44	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	10.10	77.15	74.36	-2.78	64.26	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	13.20	13.20	13.20	-	-	
7 Other Assets	80.64	181.01	193.37	12.36	112.74	

### 2. Foreign Exchange Reserves

Item	As on April 4, 2014		Variation over					
			Week		End-March 2014		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>18,492.5</b>	<b>306,647.5</b>	<b>200.5</b>	<b>2,974.0</b>	<b>208.7</b>	<b>2,424.3</b>	<b>2,379.0</b>	<b>12,804.5</b>
1.1 Foreign Currency Assets	16,817.8	278,805.8	205.9	2,399.8	208.7	2,446.5	2,465.9	17,292.4
1.2 Gold	1,296.2	21,566.8	-5.9	588.8	-	-	-101.2	-4,125.2
1.3 SDRs	268.3	4,447.9	0.4	-10.3	-	-15.7	30.5	114.2
1.4 Reserve Position in the IMF	110.2	1,827.0	0.1	-4.3	-	-6.5	-16.2	-476.9

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending Apr. 4, 2014 = ₹ 3,172.2 Billion	2014													
	Mar. 22	Mar. 23	Mar. 24	Mar. 25	Mar. 26	Mar. 27	Mar. 28	Mar. 29	Mar. 30	Mar. 31	Apr. 1	Apr. 2	Apr. 3	Apr. 4
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	3,246.8	3,246.8	3,205.6	3,265.2	3,167.9	3,210.1	3,805.0	4,038.7	3,867.1	4,070.9	4,072.8	3,345.7	3,243.5	3,266.1
Cash Balance as percent of average daily CRR	102.4	102.4	101.1	102.9	99.9	101.2	119.9	127.3	121.9	128.3	128.4	105.5	102.2	103.0

## 4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on Mar. 21, 2014	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2012-13	2013-14	2013	2014
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	777.3	64.6	4.0	-69.3	4.0	-69.3
1.2 Borrowings from Banks	352.5	-18.3	74.4	-41.1	74.4	-41.1
1.3 Other Demand and Time Liabilities	134.7	41.7	29.5	43.8	29.5	43.8
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	77,393.9	470.8	8,413.7	9,889.3	8,413.7	9,889.3
2.1a Growth (Per cent)		0.6	14.2	14.6	14.2	14.6
2.1.1 Demand	7,208.0	176.4	369.7	585.0	369.7	585.0
2.1.2 Time	70,185.9	294.4	8,044.0	9,304.3	8,044.0	9,304.3
2.2 Borrowings	2,210.3	-67.0	152.1	-6.3	152.1	-6.3
2.3 Other Demand and Time Liabilities	4,403.7	20.2	382.5	287.4	382.5	287.4
<b>3. Borrowings from Reserve Bank</b>	<b>416.1</b>	<b>105.1</b>	<b>128.3</b>	<b>200.3</b>	<b>128.3</b>	<b>200.3</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>3,625.9</b>	<b>-32.8</b>	<b>-366.4</b>	<b>398.3</b>	<b>-366.4</b>	<b>398.3</b>
4.1 Cash in hand	462.4	20.6	43.6	57.5	43.6	57.5
4.2 Balances with Reserve Bank	3,163.4	-53.3	-410.0	340.8	-410.0	340.8
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	1,145.3	65.5	254.2	184.5	254.2	184.5
5.2 Money at Call and Short Notice	290.0	-9.7	63.3	-6.1	63.3	-6.1
5.3 Advances to Banks	167.4	25.4	-9.0	40.5	-9.0	40.5
5.4 Other Assets	443.9	100.7	111.8	-371.9	111.8	-371.9
<b>6 Investments</b>	<b>22,216.5</b>	<b>-158.4</b>	<b>2,683.2</b>	<b>2,155.5</b>	<b>2,683.2</b>	<b>2,155.5</b>
6.1a Growth (Per cent)		-0.7	15.4	10.7	15.4	10.7
6.1 Government Securities	22,197.6	-159.0	2,686.4	2,161.1	2,686.4	2,161.1
6.2 Other Approved Securities	18.9	0.6	-3.2	-5.6	-3.2	-5.6
<b>7 Bank Credit</b>	<b>60,130.9</b>	<b>758.4</b>	<b>6,486.1</b>	<b>7,526.3</b>	<b>6,486.1</b>	<b>7,526.3</b>
7.1a Growth (Per cent)		1.3	14.1	14.3	14.1	14.3
7a.1 Food Credit	984.8	-15.5	151.2	20.6	151.2	20.6
7a.2 Non-food credit	59,146.1	773.9	6,334.9	7,505.7	6,334.9	7,505.7
7b.1 Loans, Cash credit and Overdrafts	57,878.7	708.1	6,232.0	7,286.9	6,232.0	7,286.9
7b.2 Inland Bills – Purchased	385.9	-0.6	85.2	137.3	85.2	137.3
7b.3 Discounted	1,105.8	25.6	114.8	11.2	114.8	11.2
7b.4 Foreign Bills – Purchased	263.4	14.7	3.2	48.5	3.2	48.5
7b.5 Discounted	497.1	10.6	50.9	42.4	50.9	42.4

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2013		2014			
	Apr. 5	Mar. 7	Mar. 14	Mar. 21	Mar. 28	Apr. 4
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	23.00	23.00	23.00	23.00	23.00	23.00
Cash-Deposit Ratio	4.23	4.76	..	4.68	..	..
Credit-Deposit Ratio	77.43	77.18	..	77.69	..	..
Incremental Credit-Deposit Ratio	55.65	71.86	..	76.10	..	..
Investment-Deposit Ratio	29.44	29.09	..	28.71	..	..
Incremental Investment-Deposit Ratio	17.18	24.57	..	21.80	..	..
<b>Rates</b>						
Policy Repo Rate	7.50	8.00	8.00	8.00	8.00	8.00
Reverse Repo Rate	6.50	7.00	7.00	7.00	7.00	7.00
Marginal Standing Facility (MSF) Rate	8.50	9.00	9.00	9.00	9.00	9.00
Bank Rate	8.50	9.00	9.00	9.00	9.00	9.00
Base Rate	9.70/10.25	10.00/10.25	10.00/10.25	10.00/10.25	10.00/10.25	10.00/10.25
Term Deposit Rate >1 Year	7.50/9.00	8.00/9.25	8.00/9.25	8.00/9.25	8.00/9.25	8.00/9.25
Savings Deposit Rate	4.00	4.00	4.00	4.00	4.00	4.00
Call Money Rate (Weighted Average)	7.43	7.88	8.18	8.88	8.59	8.48
91-Day Treasury Bill (Primary) Yield	7.85	9.19	9.27	9.19	8.86	8.94
182-Day Treasury Bill (Primary) Yield	..	..	9.12	..	8.86	..
364-Day Treasury Bill (Primary) Yield	7.75	9.03	..	8.89	..	9.02
10-Year Government Securities Yield	7.93	8.87	8.82	8.82	8.84	9.12
<b>RBI Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	54.88	60.99	61.52	61.05	60.10	60.32
INR-Euro Spot Rate (₹ Per Foreign Currency)	70.90	84.53	85.23	84.18	82.58	82.65
Forward Premia of US\$ 1-month	7.87	10.63	11.12	10.03	9.78	8.55
3-month	7.87	9.71	9.23	8.85	8.79	8.42
6-month	7.47	8.85	8.65	8.49	8.95	8.49

**6. Money Stock: Components and Sources**

(₹ Billion)

Item	Outstanding as on		Variation over									
	2013	2014	Fortnight		Financial Year so far				Year-on-Year			
					2012-13		2013-14		2013		2014	
	Mar. 31	Mar. 21	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	
<b>M3</b>	<b>83,820.2</b>	<b>95,130.5</b>	<b>547.3</b>	<b>0.6</b>	<b>10,139.9</b>	<b>13.8</b>	<b>11,310.2</b>	<b>13.5</b>	<b>10,170.9</b>	<b>13.8</b>	<b>11,342.2</b>	<b>13.5</b>
<b>1 Components</b>												
1.1 Currency with the Public	11,447.4	12,549.0	59.6	0.5	1,187.2	11.6	1,101.6	9.6	1,109.7	10.8	1,135.4	9.9
1.2 Demand Deposits with Banks	7,469.6	8,062.8	178.3	2.3	362.0	5.1	593.2	7.9	421.7	6.0	591.0	7.9
1.3 Time Deposits with Banks	64,870.9	74,501.7	307.0	0.4	8,603.9	15.3	9,630.8	14.8	8,640.1	15.4	9,613.9	14.8
1.4 'Other' Deposits with Reserve Bank	32.4	17.0	2.4	16.4	-13.1	-46.6	-15.4	-47.5	-0.5	-3.5	1.9	12.8
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	27,072.1	29,987.0	-472.4	-1.6	3,324.6	14.0	2,914.9	10.8	3,513.4	14.9	2,945.4	10.9
2.1.1 Reserve Bank	5,905.8	6,559.9	-310.7		496.8		654.1		683.2		705.7	
2.1.2 Other Banks	21,166.3	23,427.1	-161.7	-0.7	2,827.8	15.4	2,260.8	10.7	2,830.2	15.4	2,239.8	10.6
2.2 Bank Credit to Commercial Sector	56,646.6	64,494.0	781.6	1.2	7,096.6	14.3	7,847.3	13.9	7,066.3	14.2	7,813.0	13.8
2.2.1 Reserve Bank	30.6	85.4	8.7		-11.2		54.8		-11.2		57.0	
2.2.2 Other Banks	56,616.1	64,408.6	772.9	1.2	7,107.7	14.3	7,792.5	13.8	7,077.5	14.3	7,756.0	13.7
2.3 Net Foreign Exchange Assets of Banking Sector	16,366.6	18,909.2	220.0	1.2	962.0	6.2	2,542.6	15.5	1,056.1	6.9	2,509.4	15.3
2.4 Government's Currency Liabilities to the Public	153.4	171.7	-	-	19.0	14.1	18.3	11.9	19.0	14.1	18.3	11.9
2.5 Banking Sector's Net Non-Monetary Liabilities	16,418.5	18,431.4	-18.1	-0.1	1,262.2	8.3	2,012.9	12.3	1,483.7	9.9	1,943.9	11.8
2.5.1 Net Non-Monetary Liabilities of RBI	6,925.0	8,716.4	-5.4	-0.1	938.4	15.5	1,791.3	25.9	1,059.6	17.9	1,739.5	24.9

**7. Reserve Money: Components and Sources**

(₹ Billion)

Item	Outstanding as on		Variation over									
	2014		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Apr. 4	Amount	%	2013-14		2014-15		2013		2014	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	
<b>Reserve Money</b>	<b>17,325.1</b>	<b>16,550.6</b>	<b>-504.7</b>	<b>-3.0</b>	<b>-446.8</b>	<b>-2.9</b>	<b>-774.5</b>	<b>-4.5</b>	<b>836.0</b>	<b>6.0</b>	<b>1,848.5</b>	<b>12.6</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	13,009.0	13,059.4	52.6	0.4	73.0	0.6	50.4	0.4	1,205.1	11.2	1,076.6	9.0
1.2 Bankers' Deposits with RBI	4,297.0	3,470.0	-555.2	-13.8	-517.2	-16.1	-827.1	-19.2	-372.4	-12.2	780.4	29.0
1.3 'Other' Deposits with RBI	19.1	21.2	-2.1	-9.0	-2.7	-8.2	2.1	11.2	3.3	12.5	-8.5	-28.7
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	7,077.5	6,201.9	-662.0		-327.6		-875.6		728.4		623.7	
2.1.1 Net RBI Credit to Centre	7,059.7	6,174.0	-675.5		-344.2		-885.8		716.8		613.2	
2.2 RBI Credit to Banks & Commercial Sector	574.9	459.2	-52.7		-184.6		-115.6		164.2		209.7	
2.2.1 RBI Credit to Banks	486.5	373.6	-49.9		-175.7		-112.9		180.1		145.8	
2.3 Net Foreign Exchange Assets of RBI	18,025.3	18,234.2	200.2	1.1	226.1	1.5	209.0	1.2	1,185.8	8.1	2,427.5	15.4
2.4 Government's Currency Liabilities to the Public	171.7	171.7	-	-	-	-	-	-	19.0	14.1	18.3	11.9
2.5 Net Non-Monetary Liabilities of RBI	8,524.2	8,516.5	-9.7	-0.1	160.7	2.3	-7.7	-0.1	1,261.4	21.7	1,430.7	20.2

**8. Liquidity Operations by RBI**

(₹ Billion)

Date	Liquidity Adjustment Facility			MSF	Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+4+5+7-2-6)
	Repo	Reverse Repo	Term Repo			Sale	Purchase	
	1	2	3			4	5	
Mar. 29, 2014	-	-	-	235.10	-	-	-	235.10
Mar. 31, 2014	-	-	-	219.29	-	-	-	219.29
Apr. 1, 2014	-	-	-	-	60.60	-	-	60.60
Apr. 2, 2014	212.92	61.12	-	123.39	38.85	0.05	0.05	314.04
Apr. 3, 2014	170.04	210.11	-	32.50	-49.98	-	-	-57.55
Apr. 4, 2014	52.37	135.36	789.27	6.10	-102.16	0.05	0.05	610.22

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**9. Major Price Indices**

Item	2013		2014		Percentage Variation over		
	Jan.	Feb.	Jan.	Feb.	Month	March	Year
	1	2	3	4	5	6	7
<b>1 Wholesale Price Index (2004-05=100)</b>	<b>170.3</b>	<b>170.9</b>	<b>178.9</b>	<b>178.9</b>	<b>0.0</b>	<b>5.2</b>	<b>4.7</b>
1.1 Primary Articles	223.6	224.4	238.9	238.6	- 0.1	6.9	6.3
1.2 Fuel and Power	193.4	195.5	212.8	212.6	- 0.1	11.0	8.7
1.3 Manufactured Products	148.5	148.6	152.6	152.7	0.1	2.7	2.8
<b>2 Consumer Price Index (2010=100)</b>	<b>126.3</b>	<b>127.1</b>	<b>137.4</b>	<b>137.4</b>	<b>0.0</b>	<b>7.8</b>	<b>8.1</b>
2.1 Rural	127.3	128.1	139.2	139.0	- 0.1	8.3	8.5
2.2 Urban	124.9	125.8	135.0	135.3	0.2	7.0	7.6
<b>3 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>221.0</b>	<b>223.0</b>	<b>237.0</b>	<b>238.0</b>	<b>0.4</b>	<b>6.3</b>	<b>6.7</b>

**10. Certificates of Deposit**

Fortnight ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	2
Feb. 21, 2014	3,303.8	286.1	8.58 - 10.06
Mar. 7, 2014	3,349.0	751.3	8.75 - 10.27

**11. Commercial Paper**

Fortnight Ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	2
Feb. 28, 2014	1,646.0	292.0	7.84 - 13.06
Mar. 15, 2014	1,653.4	414.2	7.96 - 14.18

**12. Average Daily Turnover in Select Money Markets**

(₹ Billion)

Item	Week Ended		
	Apr. 5, 2013	Mar. 28, 2014	Apr. 4, 2014
	1	2	3
1 Call Money	361.7	314.4	234.3
2 Notice/ Term Money	154.6	35.5	110.8
3 CBLO	1,162.3	1,293.6	888.6
4 Market Repo	1183.9	617.6	1091.2
5 Repo in Corporate Bond	-	0.9	-

**13. Govt. of India: Treasury Bills Outstanding**

(₹ Billion)

As on April 4, 2014	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
14-day	-	-	991.9	999.5
91-day	290.0	292.6	324.4	1,247.2
182-day	263.2	270.5	74.1	764.0
364-day	376.3	544.1	6.9	1,378.7
CMB	-	-	-	-

**14. Market Borrowings by the Government of India and State Governments**

(Face Value in ₹ Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2014-15 (Up to Apr. 4, 2014)	2013-14 (Up to Apr. 5, 2013)	2013-14	2014-15 (Up to Apr. 4, 2014)	2013-14 (Up to Apr. 5, 2013)	2013-14
	1	2	3	4	5	6
1. Government of India	-	-	5,635.0	-	-	4,684.9
2. State Governments	-	-	1,966.6	-	-	1,645.9

Explanatory notes are available in Reserve Bank of India Bulletin.

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