



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

June 11, 2021

No. 24

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2020		2021		Variation	
	Jun. 5	May 28	Jun. 4	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>2613021</b>	<b>2936080</b>	<b>2949484</b>	<b>13404</b>	<b>336463</b>	
1.1 Notes in Circulation	2613007	2936065	2949472	13407	336465	
1.2 Notes held in Banking Department	14	15	12	-3	-2	
<b>2 Deposits</b>						
2.1 Central Government	100	101	101	0	1	
2.2 Market Stabilisation Scheme						
2.3 State Governments	43	42	42	0	-1	
2.4 Scheduled Commercial Banks	445527	645726	665049	19323	219522	
2.5 Scheduled State Co-operative Banks	5936	7191	7241	50	1305	
2.6 Other Banks	27369	39805	39499	-306	12130	
2.7 Others	715954	925289	964422	39133	248468	
3 Other Liabilities	1493562	1300816	1327074	26258	-166488	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>5301513</b>	<b>5855051</b>	<b>5952913</b>	<b>97862</b>	<b>651400</b>	
1 Foreign Currency Assets	3531819	4037799	4122835	85036	591016	
2 Gold	244533	276061	274540	-1522	30007	
3 Rupee Securities (including Treasury Bills)	1181422	1436929	1436388	-541	254966	
<b>4 Loans and Advances</b>						
4.1 Central Government	-	-	-	-	-	
4.2 State Governments	8806	6473	11235	4762	2429	
4.3 NABARD	22051	1679	1684	5	-20367	
4.4 Scheduled Commercial Banks	291119	90093	90017	-76	-201101	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	6829	1225	11191	9966	4362	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	1964	1964	1964	0	0	
7 Other Assets	12971	2828	3059	231	-9912	

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on June 4, 2021		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4417018</b>	<b>605008</b>	<b>83554</b>	<b>6842</b>	<b>198066</b>	<b>28024</b>	<b>625005</b>	<b>103305</b>
1.1 Foreign Currency Assets	4094919	560890	84842	7362	170751	24197	590620	97260
1.2 Gold	274540	37604	-1522	-502	26817	3724	30007	5252
1.3 SDRs	11050	1513	75	-1	186	28	149	71
1.4 Reserve Position in the IMF	36510	5000	159	-16	312	75	4229	722

\* Difference, if any, is due to rounding off

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending May 28, 2021 = ₹614682 Crore	2021													
	May 22	May 23	May 24	May 25	May 26	May 27	May 28	May 29	May 30	May 31	Jun. 1	Jun. 2	Jun. 3	Jun. 4
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	596319	595240	597630	641999	614092	601373	645726	609506	608749	607205	605953	604537	606530	665049
Cash Balance as percent of average daily CRR	97.0	96.8	97.2	104.4	99.9	97.8	105.1	99.2	99.0	98.8	98.6	98.3	98.7	108.2

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on May. 21, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2020	2021
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	173435	-1176	20330	-22431	85222	-81243
1.2 Borrowings from Banks	46077	-22101	3206	5197	-3835	-21130
1.3 Other Demand and Time Liabilities	18270	-354	1247	427	5847	860
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	15166808	-50058	262423	53280	1330357	1336894
2.1a Growth (Per cent)		-0.3	1.9	0.4	10.6	9.7
2.1.1 Demand	1694752	-25017	-172096	-166457	131818	249845
2.1.2 Time	13472056	-25041	434519	219737	1198539	1087049
2.2 Borrowings	244661	5773	-18650	636	-67020	-46128
2.3 Other Demand and Time Liabilities	563200	-14704	-84761	-93414	34521	44285
<b>3. Borrowings from Reserve Bank</b>	<b>90486</b>	<b>894</b>	<b>6619</b>	<b>211</b>	<b>227947</b>	<b>-201756</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>695042</b>	<b>47271</b>	<b>-101470</b>	<b>61602</b>	<b>-53641</b>	<b>173065</b>
4.1 Cash in hand	91698	959	729	950	10567	3708
4.2 Balances with Reserve Bank	603344	46312	-102199	60652	-64208	169357
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	147029	-20582	16821	3728	-55521	-25192
5.2 Money at Call and Short Notice	7849	-2944	-1568	-2805	-4936	-10856
5.3 Advances to Banks	14364	-1268	-5474	-2402	-1904	-10694
5.4 Other Assets	28076	3060	-1113	1090	11350	-24843
<b>6 Investments</b>	<b>4535495</b>	<b>-36220</b>	<b>307022</b>	<b>72969</b>	<b>532471</b>	<b>481124</b>
6.1a Growth (Per cent)		-0.8	8.2	1.6	15.1	11.9
6.1 Government Securities	4534245	-36232	313981	72613	532706	481568
6.2 Other Approved Securities	1250	12	-6959	356	-235	-444
<b>7 Bank Credit</b>	<b>10833589</b>	<b>-36399</b>	<b>-148108</b>	<b>-115923</b>	<b>601208</b>	<b>610835</b>
7.1a Growth (Per cent)		-0.3	-1.4	-1.1	6.2	6.0
7a.1 Food Credit	90663	5569	27652	29409	13694	11247
7a.2 Non-food credit	10742926	-41968	-175760	-145332	587514	599589
7b.1 Loans, Cash credit and Overdrafts	10633572	-33034	-114900	-102921	641531	598963
7b.2 Inland Bills - Purchased	28686	-1011	-3261	-1845	-3707	6289
7b.3 Discounted	119861	-2114	-18760	-8023	-17052	-7062
7b.4 Foreign Bills - Purchased	17981	-570	-5724	-2413	-6386	3247
7b.5 Discounted	33489	331	-5463	-722	-13179	9399

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Jun. 5	May 7	May 14	May 21	May 28	Jun. 4
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	3.00	3.50	3.50	3.50	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	3.80	4.26	..	4.58	..	..
Credit-Deposit Ratio	73.48	71.43	..	71.43	..	..
Incremental Credit-Deposit Ratio	-34.20	-76.96	..	-217.58	..	..
Investment-Deposit Ratio	29.77	30.04	..	29.90	..	..
Incremental Investment-Deposit Ratio	107.95	105.66	..	136.95	..	..
<b>Rates</b>						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	8.15/9.00	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80
MCLR (Overnight)	6.95/7.45	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05
Term Deposit Rate >1 Year	5.10/5.75	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	2.70/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.60	3.22	3.23	3.15	3.18	3.13
91-Day Treasury Bill (Primary) Yield	3.35	3.33	3.37	3.38	3.40	3.41
182-Day Treasury Bill (Primary) Yield	3.45	3.55	3.57	3.58	3.60	3.65
364-Day Treasury Bill (Primary) Yield	3.55	3.72	3.72	3.73	3.73	3.74
10-Year G-Sec Par Yield (FBIL)	5.83	6.22	6.20	6.22	6.26	6.25
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	75.47	73.74	73.37	73.02	72.48	73.03
INR-Euro Spot Rate (₹Per Foreign Currency)	85.84	88.90	88.76	89.31	88.23	88.45
Forward Premia of US\$ 1-month	3.34	5.37	6.05	5.83	5.46	3.62
3-month	3.50	5.32	5.89	5.72	5.63	4.08
6-month	3.64	5.17	5.56	5.59	5.49	4.27

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 26	May 21	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>18773142</b>	<b>18933423</b>	<b>-27806</b>	<b>-0.1</b>	<b>430945</b>	<b>2.6</b>	<b>160281</b>	<b>0.9</b>	<b>1809831</b>	<b>11.7</b>	<b>1702515</b>	<b>9.9</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2757847	2862466	23145	0.8	163038	6.9	104618	3.8	395420	18.7	349679	13.9
1.2 Demand Deposits with Banks	1984261	1819170	-24360	-1.3	-172942	-10.0	-165091	-8.3	136998	9.6	254420	16.3
1.3 Time Deposits with Banks	13983686	14203336	-26147	-0.2	437828	3.5	219650	1.6	1264337	10.7	1091492	8.3
1.4 'Other' Deposits with Reserve Bank	47347	48451	-445	-0.9	3021	7.8	1104	2.3	13076	46.0	6923	16.7
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	5692569	5823113	-148360	-2.5	591230	11.9	130543	2.3	947185	20.6	271520	4.9
2.1.1 Reserve Bank	982063	1025199	-128203		273808		43136		386791		-240801	
2.1.2 Other Banks	4710506	4797914	-20157	-0.4	317422	8.0	87407	1.9	560394	15.0	512322	12.0
2.2 Bank Credit to Commercial Sector	11610050	11486691	-41912	-0.4	-164204	-1.5	-123360	-1.1	644781	6.3	612250	5.6
2.2.1 Reserve Bank	8524	1435	-4542		-7486		-7089		-3565		-4245	
2.2.2 Other Banks	11601526	11485256	-37370	-0.3	-156718	-1.4	-116270	-1.0	648346	6.3	616495	5.7
2.3 Net Foreign Exchange Assets of Banking Sector	4511386	4628677	-14544	-0.3	109760	2.9	117290	2.6	774246	24.7	717881	18.4
2.4 Government's Currency Liabilities to the Public	26913	26973	-	-	12	0.0	60	0.2	449	1.7	614	2.3
2.5 Banking Sector's Net Non-Monetary Liabilities	3067777	3032030	-177009	-5.5	105853	3.5	-35747	-1.2	556830	21.6	-100250	-3.2
2.5.1 Net Non-Monetary Liabilities of RBI	1331957	1332483	-108059	-7.5	81301	5.9	526	0.0	388512	36.3	-127160	-8.7

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 4	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>3599981</b>	<b>3738116</b>	<b>32706</b>	<b>0.9</b>	<b>135463</b>	<b>4.5</b>	<b>138134</b>	<b>3.8</b>	<b>370019</b>	<b>13.2</b>	<b>572946</b>	<b>18.1</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2853763	2976445	13407	0.5	192082	7.8	122682	4.3	419797	18.9	337051	12.8
1.2 Bankers' Deposits with RBI	698867	711790	19067	2.8	-65055	-12.0	12923	1.8	-67074	-12.3	232957	48.7
1.3 'Other' Deposits with RBI	47351	49881	232	0.5	8436	21.9	2530	5.3	17295	58.3	2938	6.3
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	1099686	1108321	38396		191353		8636		177549		-75224	
2.1.1 Net RBI Credit to Centre	1096345	1097128	33634		185041		783		174145		-77654	
2.2 RBI Credit to Banks & Commercial Sector	-369357	-465336	-63229		-128751		-95979		-264063		-135692	
2.2.1 RBI's Net Claims on Banks	-378066	-467300	-63230		-122381		-89233		-262061		-130860	
2.3 Net Foreign Exchange Assets of RBI	4199400	4397138	83514	1.9	180516	5.0	197738	4.7	844241	28.8	626220	16.6
2.4 Government's Currency Liabilities to the Public	26913	26973			39	0.1	60	0.2	432	1.7	586	2.2
2.5 Net Non-Monetary Liabilities of RBI	1356660	1328980	25975	2.0	107694	7.8	-27679	-2.0	388141	35.4	-157056	-10.6

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations*	Targeted Long Term Repo Operations <sup>‡</sup>	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo <sup>£</sup>	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-2-4-7-8-13)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6					
May 31, 2021	-	359149	-	-	0	-	-	-	795	-	-	-	-	-358354
Jun. 1, 2021	-	402563	-	-	0	-	-	-	500	-	-	-	-	-402063
Jun. 2, 2021	-	404497	-	-	0	-	-	-	-	-	-	-	-	-404497
Jun. 3, 2021	-	406786	-	-	209	-	-	-	290	-	-	-	-	-406287
Jun. 4, 2021	-	358822	-	200029	0	-	-	-	620	-	-	-	150	-558381
Jun. 5, 2021	-	35574	-	-	1021	-	-	-	-	-	-	-	-	-34553
Jun. 6, 2021	-	999	-	-	38	-	-	-	-	-	-	-	-	-961

\* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

‡ Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

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‡ As per the Press Release: 2021-2022/177 dated May 07, 2021, as an additional incentive Banks are eligible to park their surplus liquidity

up to the size of the COVID loan book under a special 14-day reverse repo window to be conducted on each reporting Friday at a rate which is 25 bps lower than the repo rate.

## 9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Mar.	Apr.	Mar.	Apr.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>148.6</b>	<b>151.4*</b>	<b>156.8</b>	<b>157.9</b>	<b>0.7</b>	<b>0.7</b>	<b>4.3</b>
1.1 Rural	149.8	151.9*	156.7	157.7	0.6	0.6	3.8
1.2 Urban	147.3	150.9*	156.9	158.1	0.8	0.8	4.8
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>..</b>	<b>..</b>	<b>119.6</b>	<b>120.1</b>	<b>0.4</b>	<b>0.4</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>120.4</b>	<b>119.2</b>	<b>129.3</b>	<b>131.7</b>	<b>1.9</b>	<b>1.9</b>	<b>10.5</b>
3.1 Primary Articles	137.4	137.8	146.2	151.8	3.8	3.8	10.2
3.2 Fuel and Power	99.5	89.8	109.7	108.6	-1.0	-1.0	20.9
3.3 Manufactured Products	118.6	118.7	127.3	129.4	1.6	1.6	9.0

\* Imputed indices published by the National Statistical Office.

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
May 7, 2021	87178	5277	3.57 - 4.21
May 21, 2021	90349	5837	3.43 - 4.01

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
May 15, 2021	404446	66561	3.19 - 11.69
May 31, 2021	388707	61594	3.36 - 12.87

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Jun. 5, 2020	May 28, 2021	Jun. 4, 2021
	1	2	3
1 Call Money	13685	16285	12369
2 Notice/ Term Money	5621	6720	4002
3 CBLO#	281007	526894	432505
4 Market Repo	331678	458253	379151
5 Repo in Corporate Bond	5700	12063	13358

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on June 4, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	8688	32454	35800	208872
182-day	120899	51679	11839	260409
364-day	135805	148537	17973	409280
CMB				

## 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Jun. 4, 2021)	2020-21 (Up to Jun. 5, 2020)	2020-21	2021-22 (Up to Jun. 4, 2021)	2020-21 (Up to Jun. 5, 2020)	2020-21
	1	2	3	4	5	6
1. Government of India	245195	214000	1370324	140008	128429	1143114
2. State Governments	79250	126205	798816	59094	106864	651777

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).Time series data are available at <https://dbie.rbi.org.in>

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