



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 38

AUGUST 11, 2023

No. 32

### 1. Reserve Bank of India - Liabilities and Assets \*

(₹ Crore)

Item	2022	2023		Variation	
	Aug. 5	Jul. 28	Aug. 4	Week	Year
	1	2	3	4	5
<b>1 Notes Issued</b>	<b>3166396</b>	<b>3293427</b>	<b>3296967</b>	<b>3541</b>	<b>130572</b>
1.1 Notes in Circulation	3166385	3293414	3296956	3542	130571
1.2 Notes held in Banking Department	11	12	11	-1	1
<b>2 Deposits</b>					
2.1 Central Government	101	100	101	1	0
2.2 Market Stabilisation Scheme					
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	801142	899279	901315	2036	100173
2.5 Scheduled State Co-operative Banks	7664	8475	8487	12	823
2.6 Other Banks	47597	51884	51366	-518	3769
2.7 Others	669052	596340	585946	-10395	-83106
3 Other Liabilities	1339700	1547468	1549374	1907	209674
<b>TOTAL LIABILITIES/ASSETS</b>	<b>6031694</b>	<b>6397016</b>	<b>6393598</b>	<b>-3418</b>	<b>361904</b>
1 Foreign Currency Assets	4066747	4430636	4447534	16898	380787
2 Gold	319613	369359	370124	764	50510
3 Rupee Securities (including Treasury Bills)	1436217	1400820	1398621	-2199	-37595
<b>4 Loans and Advances</b>					
4.1 Central Government	0	0	0	0	0
4.2 State Governments	11292	13909	23123	9214	11832
4.3 NABARD	9707	0	0	0	-9707
4.4 Scheduled Commercial Banks	95569	45028	21174	-23854	-74395
4.5 Scheduled State Co-op.Banks	-	-	-	-	-
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export-Import Bank of India	-	-	-	-	-
4.8 Others	82213	126690	122143	-4547	39930
<b>5 Bills Purchased and Discounted</b>					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	8272	8511	8816	305	544

\* Data are provisional.

### 2. Foreign Exchange Reserves\*

Item	As on August 4, 2023		Variation over					
			Week		End-March 2023		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4982323</b>	<b>601453</b>	<b>15185</b>	<b>-2417</b>	<b>228058</b>	<b>23004</b>	<b>439708</b>	<b>28475</b>
1.1 Foreign Currency Assets #	4418603	533400	15182	-1937	229471	23708	378009	23753
1.2 Gold	370124	44680	764	-224	-1376	-520	50511	4367
1.3 SDRs	151376	18274	-339	-171	212	-118	8424	243
1.4 Reserve Position in the IMF	42220	5099	-422	-86	-248	-66	2764	112

\* Difference, if any, is due to rounding off.

# Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC Currency swap arrangements.

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending August 11, 2023 = ₹ 889800 Crore	2023													
	Jul. 29	Jul. 30	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4	Aug. 5	Aug. 6	Aug. 7	Aug. 8	Aug. 9	Aug. 10	Aug. 11
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	886279	884655	925993	905066	886363	881927	901315							
Cash Balance as percent of average daily CRR	99.6	99.4	104.1	101.7	99.6	99.1	101.3							

## 4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Jul. 28, 2023	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2022-23	2023-24	2022	2023
1	2	3	4	5	6	
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	246865	1004	-4054	20746	5722	60350
1.2 Borrowings from Banks	193318	-3012	6055	126119	3452	148946
1.3 Other Demand and Time Liabilities	64792	1105	12663	6268	24318	22367
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	19167113 (19016654)	136341	507000	1123199 (9727400)	1423218	2194800 (2044341)
2.1a Growth (Per cent)		0.7	3.1	6.2 (5.4)	9.2	12.9 (12.0)
2.1.1 Demand	2258138	76716	-30711	77707	207070	216103
2.1.2 Time	16908975	59625	537712	1045492	1216148	1978697
2.2 Borrowings	784342	-3430	79006	339013	110548	430741
2.3 Other Demand and Time Liabilities	820137	17264	19636	30486	86880	159653
<b>3. Borrowings from Reserve Bank</b>	<b>45028</b>	<b>23581</b>	<b>88</b>	<b>-120057</b>	<b>2591</b>	<b>-49359</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>996203</b>	<b>25827</b>	<b>173557</b>	<b>96033</b>	<b>171769</b>	<b>53283</b>
4.1 Cash in hand	96923	-6559	22537	6661	12310	-11540
4.2 Balances with Reserve Bank	899279	32387	151019	89372	159460	64823
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	195960	2082	9133	2537	30635	22587
5.2 Money at Call and Short Notice	22868	-4575	5474	-1996	4600	10412
5.3 Advances to Banks	27802	-1532	1264	-13382	14035	-9263
5.4 Other Assets	86047	5537	17378	18917	29247	32056
<b>6 Investments</b>	<b>5839360</b> <b>(5726793)</b>	<b>21605</b>	<b>285349</b>	<b>424212</b> <b>(311645)</b>	<b>370109</b>	<b>825063</b> <b>(712496)</b>
6.1a Growth (Per cent)		0.4	6.0	7.8 (5.8)	8.0	16.5 (14.2)
6.1 Government Securities	5838607	21607	285293	424285	370654	825135
6.2 Other Approved Securities	753	-2	56	-73	-544	-71
<b>7 Bank Credit*</b>	<b>14803212</b> <b>(14186270)</b>	<b>41412</b>	<b>478036</b>	<b>1127976</b> <b>(511035)</b>	<b>1568839</b>	<b>2433862</b> <b>(1816920)</b>
7.1a Growth (Per cent)		0.3	4.0	8.2 (3.7)	14.5	19.7 (14.7)
7a.1 Food Credit	20836	-3467	-22666	931	-45133	-11508
7a.2 Non-food credit	14782375	44879	500702	1127046	1613972	2445370
7b.1 Loans, Cash credit and Overdrafts	14544230	38385	475075	1119324	1531229	2417818
7b.2 Inland Bills - Purchased	43561	-195	-1310	4126	4292	8816
7b.3 Discounted	171949	3551	5750	9039	36538	11987
7b.4 Foreign Bills - Purchased	18527	-47	-704	-1017	-627	74
7b.5 Discounted	24944	-282	-776	-3495	-2593	-4834

\* Bank credit growth and related variations from December 3, 2021 to November 18, 2022 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

## 5. Ratios and Rates

(per cent)

Item/Week Ended	2022		2023			
	Aug. 5	Jul. 7	Jul. 14	Jul. 21	Jul. 28	Aug. 4
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	5.14	..	5.24	..
Credit-Deposit Ratio	..	..	(5.10)	..	(5.20)	..
Incremental Credit-Deposit Ratio	..	..	74.95	..	74.60	..
Investment-Deposit Ratio	..	..	(77.57)	..	(77.23)	..
Incremental Investment-Deposit Ratio	..	..	56.80	..	52.54	..
Investment-Deposit Ratio	..	..	(110.10)	..	(100.43)	..
Incremental Investment-Deposit Ratio	..	..	30.22	..	30.11	..
Investment-Deposit Ratio	..	..	(30.57)	..	(30.47)	..
Incremental Investment-Deposit Ratio	..	..	34.84	..	32.04	..
Incremental Investment-Deposit Ratio	..	..	(40.80)	..	(37.77)	..
<b>Rates</b>						
Policy Repo Rate	5.40	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	5.15	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	5.65	6.75	6.75	6.75	6.75	6.75
Bank Rate	5.65	6.75	6.75	6.75	6.75	6.75
Base Rate	7.75/8.80	8.85/10.10	8.85/10.10	8.85/10.10	8.85/10.10	8.85/10.10
MCLR (Overnight)	6.80/7.65	7.95/8.35	7.95/8.35	7.95/8.35	7.95/8.35	7.95/8.40
Term Deposit Rate >1 Year	5.30/5.75	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	4.72	6.44	6.48	6.48	6.50	6.39
91-Day Treasury Bill (Primary) Yield	5.56	6.72	6.74	6.71	6.72	6.72
182-Day Treasury Bill (Primary) Yield	5.89	6.83	6.87	6.86	6.86	6.87
364-Day Treasury Bill (Primary) Yield	6.23	6.85	6.88	6.89	6.89	6.93
10-Year G-Sec Par Yield (FBIL)	7.32	7.15	7.08	7.08	7.14	7.19
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	79.12	82.68	82.10	82.02	82.25	82.80
INR-Euro Spot Rate (₹ Per Foreign Currency)	80.91	90.07	92.10	91.40	90.32	90.67
Forward Premia of US\$ 1-month	3.49	1.31	1.32	1.32	1.17	1.16
3-month	3.24	1.31	1.34	1.27	1.22	1.21
6-month	3.08	1.34	1.45	1.37	1.33	1.29

\*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

Figures in parentheses include the impact of merger of a non-bank with a bank.

## 6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 28	Amount	%	2022-23	2023-24	2022	2023	2022	2023		
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	22343760	23259432 (23409892)	-38244 (112215)	-0.2 (0.5)	538619	2.6	915672 (1066131)	4.1 (4.8)	1659572	8.6	2227084 (2377544)	10.6 (11.3)
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	3276436	3215679	-20992	-0.6	28057	0.9	-60756	-1.9	224612	7.9	151933	5.0
1.2 Demand Deposits with Banks	2320598	2398244	76741	3.3	-29783	-1.3	77646	3.3	212507	10.8	215035	9.8
1.3 Time Deposits with Banks	16668966	17574386 (17724845)	-90498 (59961)	-0.5 (0.3)	541545	3.6	905420 (1055879)	5.4 (6.3)	1211306	8.3	1846236 (1996696)	11.7 (12.7)
1.4 'Other' Deposits with Reserve Bank	77761	71123	-3495	-4.7	-1200	-2.1	-6638	-8.5	11147	24.2	13880	24.2
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	7165533	7224878 (7337446)	-137828 (-25260)	-1.9 (-0.3)	-68965	-1.1	59346 (171913)	0.8 (2.4)	353205	5.8	816214 (928781)	12.7 (14.5)
2.1.1 Reserve Bank	1451126	1197085	-47829		-352073		-254040		-18449		98562	
2.1.2 Other Banks	5714407	6027793 (6140360)	-89999 (22568)	-1.5 (0.4)	283108	5.6	313386 (425953)	5.5 (7.5)	371654	7.5	717652 (830220)	13.5 (15.6)
2.2 Bank Credit to Commercial Sector	14429636	14925032 (15541974)	-574705 (42236)	-3.7 (0.3)	500267	4.0	495396 (1112338)	3.4 (7.7)	1602274	13.9	1808245 (2425187)	13.8 (18.5)
2.2.1 Reserve Bank	26549	5144	1100		18136		-21405		26133		-29562	
2.2.2 Other Banks	14403087	14919888 (15536830)	-575805 (41136)	-3.7 (0.3)	482131	3.8	516801 (1133743)	3.6 (7.9)	1576141	13.7	1837808 (2454749)	14.0 (18.8)
2.3 Net Foreign Exchange Assets of Banking Sector	4845307	5057655	-36210	-0.7	-205034	-4.2	212348	4.4	-289873	-5.9	408626	8.8
2.4 Government's Currency Liabilities to the Public	30285	30925	0	0.0	598	2.1	639	2.1	1487	5.5	2313	8.1
2.5 Banking Sector's Net Non-Monetary Liabilities	4127000	3979058 (4558107)	-710499 (-131450)	-15.2 (-2.8)	-311753	-9.0	-147942 (431107)	-3.6 (10.4)	7521	0.2	808315 (1387364)	25.5 (43.8)
2.5.1 Net Non-Monetary Liabilities of RBI	1587565	1543892	-44631	-2.8	24385	1.9	-43672	-2.8	-49943	-3.6	211008	15.8

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

## 7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Aug. 04	Amount	%	2022-23	2023-24	2022	2023	2022	2023		
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	4386759	4361448	6123	0.1	41903	1.0	-25311	-0.6	393287	10.6	250658	6.1
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	3378521	3328104	3542	0.1	61280	2.0	-50417	-1.5	241014	8.2	133108	4.2
1.2 Bankers' Deposits with RBI	930477	961168	1529	0.2	-20323	-2.3	30691	3.3	139086	19.4	104765	12.2
1.3 'Other' Deposits with RBI	77761	72175	1052	1.5	947	1.6	-5586	-7.2	13187	28.5	12785	21.5
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	1451126	1312975	115889		-257554		-138151		39064		119932	
2.1.1 Net RBI Credit to Centre	1450376	1289894	106675		-267179		-160483		35024		108100	
2.2 RBI Credit to Banks & Commercial Sector	-94443	-253573	-124853		383186		-159130		530200		-93057	
2.2.1 RBI's Net Claims on Banks	-120992	-256594	-122730		366110		-135602		505129		-62431	
2.3 Net Foreign Exchange Assets of RBI	4587355	4816322	16618	0.3	-56479	-1.3	228967	5.0	-202631	-4.4	430322	9.8
2.4 Government's Currency Liabilities to the Public	30285	31148			598	2.1	863	2.8	1487	5.5	2537	8.9
2.5 Net Non-Monetary Liabilities of RBI	1587565	1545424	1532	0.1	27848	2.1	-42141	-2.7	-25167	-1.8	209076	15.6

## 8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Jul. 31, 2023	-	-	-	-	1668	65779	-476	-	-	-64587
Aug. 1, 2023	-	-	-	-	1413	143264	-	-	-	-141851
Aug. 2, 2023	-	-	-	-	2232	173043	-598	-	-	-171409
Aug. 3, 2023	-	-	-	-	1672	199047	-250	10	10	-197625
Aug. 4, 2023	-	-	-	-	1522	184499	-308	-	-	-183285
Aug. 5, 2023	-	-	-	-	2391	16891	-	-	-	-14500
Aug. 6, 2023	-	-	-	-	274	3605	-	-	-	-3331

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

**9. Major Price Indices**

Item	2022		2023		Percentage Variation of Current Month		
	May	Jun.	May	Jun.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>171.7</b>	<b>172.6</b>	<b>179.1</b>	<b>180.9</b>	<b>1.0</b>	<b>2.1</b>	<b>4.8</b>
1.1 Rural	172.5	173.6	179.8	181.8	1.1	2.1	4.7
1.2 Urban	170.8	171.4	178.2	179.9	1.0	2.0	5.0
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>129.0</b>	<b>129.2</b>	<b>134.7</b>	<b>136.4</b>	<b>1.3</b>	<b>2.3</b>	<b>5.6</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>155.0</b>	<b>155.4</b>	<b>149.6</b>	<b>149.0</b>	<b>-0.4</b>	<b>-1.3</b>	<b>-4.1</b>
3.1 Primary Articles	178.5	181.5	175.3	176.3	0.6	0.6	-2.9
3.2 Fuel and Power	163.6	167.1	148.6	146.0	-1.7	-6.6	-12.6
3.3 Manufactured Products	145.0	143.9	140.7	140.0	-0.5	-0.9	-2.7

**10. Certificates of Deposit**

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Jul. 14, 2023	297671	18265	6.79 - 7.81
Jul. 28, 2023	307003	25602	6.76 - 7.89

**11. Commercial Paper**

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Jul. 15, 2023	434828	26230	6.72 - 13.1
Jul. 31, 2023	444568	65988	6.75 - 12.23

**12. Average Daily Turnover in Select Money Markets**

(₹ Crore)

Item	Week Ended		
	Aug. 5, 2022	Jul. 28, 2023	Aug. 4, 2023
	1	2	3
1 Call Money	16625	21447	14649
2 Notice/ Term Money	4726	676	4510
3 Triparty Repo	601582	615266	581066
4 Market Repo	424608	651665	589638
5 Repo in Corporate Bond	2652	1178	2694

**13. Govt. of India: Treasury Bills Outstanding**

(₹ Crore)

As on August 04, 2023	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	21250	20088	27627	186827
182-day	67492	119147	22541	341041
364-day	84275	179033	46999	448999
CMB	-	-	-	-

**14. Market Borrowings by the Government of India and State Governments – Dated Securities**

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2023-24 (Up to Aug. 4, 2023)	2022-23 (Up to Aug. 5, 2022)	2022-23	2023-24 (Up to Aug. 4, 2023)	2022-23 (Up to Aug. 5, 2022)	2022-23
	1	2	3	4	5	6
1. Government of India	577000	552000	1421000	418236	378313	1108261
2. State Governments	245230	184156	758392	159693	121862	518829

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

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