



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 34

OCTOBER 11, 2019

No. 41

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2018		2019		Variation	
	Oct. 5	Sep. 27	Oct. 4	Week	Year	
	1	2	3	4	5	
1 Notes Issued	1910658	2160137	2179813	19676	269155	
1.1 Notes in Circulation	1910645	2160124	2179802	19678	269156	
1.2 Notes held in Banking Department	13	13	11	-2	-2	
2 Deposits						
2.1 Central Government	101	101	101	0	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	482904	532442	553864	21422	70960	
2.5 Scheduled State Co-operative Banks	3606	4199	4433	234	827	
2.6 Other Banks	29844	33424	34057	634	4213	
2.7 Others	208413	312618	317347	4729	108934	
3 Other Liabilities	1166202	1064818	1088182	23364	-78020	
TOTAL LIABILITIES/ASSETS	3801770	4107781	4177839	70058	376069	
1 Foreign Currency Assets	2785926	2859087	2901321	42234	115395	
2 Gold Coin and Bullion	148365	190217	192788	2571	44423	
3 Rupee Securities (including Treasury Bills)	650970	998152	991958	-6194	340988	
4 Loans and Advances						
4.1 Central Government	59769	-	46529	46529	-13240	
4.2 State Governments	6437	459	7886	7427	1449	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	133842	47478	25325	-22153	-108517	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	5307	6144	5971	-173	664	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	3370	1964	1964	-	-1406	
7 Other Assets	7784	4280	4097	-183	-3687	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on October 4,		Variation over					
	2019		Week		End-March 2019		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	3105817	437833	44818	4239	249936	24962	169547	38224
1.1 Foreign Currency Assets	2877271	405611	42113	3996	211708	20254	118261	30380
1.2 Gold	192788	27178	2572	232	33204	4107	44428	6727
1.3 SDRs	10136	1429	56	1	60	-28	-654	-37
1.4 Reserve Position in the IMF	25622	3615	77	9	4964	629	7512	1154

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending October 11, 2019 = ₹525586 Crore	2019													
	Sep. 28	Sep. 29	Sep. 30	Oct. 1	Oct. 2	Oct. 3	Oct. 4	Oct. 5	Oct. 6	Oct. 7	Oct. 8	Oct. 9	Oct. 10	Oct. 11
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	532442	532442	598537	554810	554810	528839	553864							
Cash Balance as percent of average daily CRR	101.3	101.3	113.9	105.6	105.6	100.6	105.4							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Sep. 27 2019	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2018-19	2019-20	2018	2019
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	187721	6132	-12918	10894	-3897	39082
1.2 Borrowings from Banks	63081	-3363	16017	-16378	21686	-13059
1.3 Other Demand and Time Liabilities	11781	-12	4811	-3358	2207	453
2 Liabilities to Others						
2.1 Aggregate Deposits	12906766	183909	373806	332994	882313	1106911
2.1a Growth (Per cent)		1.4	3.3	2.6	8.1	9.4
2.1.1 Demand	1408864	96654	-60695	-102424	72708	99276
2.1.2 Time	11497902	87255	434500	435418	809605	1007635
2.2 Borrowings	341068	6860	9318	-37185	66106	-33958
2.3 Other Demand and Time Liabilities	530788	-94360	-56323	-12858	15543	28243
3. Borrowings from Reserve Bank	47478	13811	-94362	-133210	139086	-132138
4 Cash in Hand and Balances with Reserve Bank	616281	11845	-8118	-24303	42400	38649
4.1 Cash in hand	83839	-927	12441	8963	-9321	11334
4.2 Balances with Reserve Bank	532442	12772	-20559	-33265	51721	27315
5 Assets with the Banking System						
5.1 Balances with Other Banks	237264	-3750	2400	14216	6117	48811
5.2 Money at Call and Short Notice	20426	-6163	14165	-11826	9402	-11981
5.3 Advances to Banks	26202	-467	10581	-3433	12914	-12582
5.4 Other Assets	35054	-3559	-4017	-7824	5897	10113
6 Investments	3692767	87486	129533	311711	122189	244780
6.1a Growth (Per cent)		2.4	3.9	9.2	3.7	7.1
6.1 Government Securities	3689393	90038	128898	310391	121797	243089
6.2 Other Approved Securities	3374	-2552	635	1319	392	1691
7 Bank Credit	9771310	59653	356239	-412	998227	789646
7.1a Growth (Per cent)		0.6	4.1	-0.0	12.5	8.8
7a.1 Food Credit	60085	-4651	5674	18475	1295	12422
7a.2 Non-food credit	9711225	64304	350565	-18887	996932	777224
7b.1 Loans, Cash credit and Overdrafts	9563004	59006	356011	41011	989346	808514
7b.2 Inland Bills - Purchased	24352	765	-130	-1871	241	4090
7b.3 Discounted	126362	-2535	3033	-31934	9282	-15418
7b.4 Foreign Bills - Purchased	24509	1025	-736	-79	159	-1059
7b.5 Discounted	33083	1393	-1938	-7539	-802	-6481

5. Ratios and Rates

(Per cent)

Item/Week Ended	2018		2019			
	Oct. 5	Sep. 6	Sep. 13	Sep. 20	Sep. 27	Oct. 4
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.50	18.75	18.75	18.75	18.75	18.75
Cash-Deposit Ratio	..	..	4.75	..	4.77	..
Credit-Deposit Ratio	..	..	76.33	..	75.71	..
Incremental Credit-Deposit Ratio	..	..	-40.29	..	-0.12	..
Investment-Deposit Ratio	..	..	28.34	..	28.61	..
Incremental Investment-Deposit Ratio	..	..	150.40	..	93.61	..
Rates						
Policy Repo Rate	6.50	5.40	5.40	5.40	5.40	5.15
Reverse Repo Rate	6.25	5.15	5.15	5.15	5.15	4.90
Marginal Standing Facility (MSF) Rate	6.75	5.65	5.65	5.65	5.65	5.40
Bank Rate	6.75	5.65	5.65	5.65	5.65	5.40
Base Rate	8.85/9.45	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40
MCLR (Overnight)	8.00/8.40	7.90/8.30	7.80/8.30	7.80/8.30	7.80/8.30	7.80/8.20
Term Deposit Rate >1 Year	6.25/7.25	6.25/7.10	6.25/7.10	6.25/7.00	6.25/7.00	6.25/7.00
Savings Deposit Rate	3.50/4.00	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50
Call Money Rate (Weighted Average)	6.34	5.34	5.31	5.36	5.31	5.26
91-Day Treasury Bill (Primary) Yield	7.14	5.37	5.32	5.28	5.41	5.32
182-Day Treasury Bill (Primary) Yield	7.45	5.61	5.54	5.46	5.50	5.44
364-Day Treasury Bill (Primary) Yield	7.77	5.69	5.65	5.60	5.60	5.53
10-Year G-Sec Par Yield (FBIL)	8.02	6.73	6.77	6.91	6.85	6.47
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	73.58	71.73	70.94	70.94	70.84	70.87
INR-Euro Spot Rate (₹Per Foreign Currency)	84.70	79.21	78.56	78.44	77.32	77.78
Forward Premia of US\$ 1-month	4.73	4.18	4.57	4.40	3.98	4.40
3-month	4.59	4.24	4.43	4.17	3.95	3.87
6-month	4.40	4.28	4.48	4.38	4.23	4.18

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2019		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 27	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	15430874	15817614	169209	1.1	460321	3.3	386740	2.5	1238578	9.4	1394706	9.7
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	2052234	2092339	-15821	-0.8	83223	4.7	40105	2.0	345903	23.1	249404	13.5
1.2 Demand Deposits with Banks	1626309	1525205	96820	6.8	-60522	-4.1	-101104	-6.2	72876	5.4	102015	7.2
1.3 Time Deposits with Banks	11720589	12168089	86793	0.7	435947	4.1	447500	3.8	819905	8.0	1036887	9.3
1.4 'Other' Deposits with Reserve Bank	31742	31981	1417	4.6	1674	7.0	239	0.8	-106	-0.4	6400	25.0
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4387788	4837148	67786	1.4	300601	7.5	449360	10.2	224697	5.5	535148	12.4
2.1.1 Reserve Bank	801951	936889	-24275		171030		134938		104101		289895	
2.1.2 Other Banks	3585837	3900259	92061	2.4	129571	3.7	314422	8.8	120596	3.4	245253	6.7
2.2 Bank Credit to Commercial Sector	10380180	10383403	57417	0.6	358182	3.9	3223	0.0	1019915	11.9	811505	8.5
2.2.1 Reserve Bank	15363	8103	466		-4897		-7260		1692		-1025	
2.2.2 Other Banks	10364817	10375300	56951	0.6	363079	3.9	10483	0.1	1018223	11.9	812530	8.5
2.3 Net Foreign Exchange Assets of Banking Sector	3070841	3270292	16109	0.5	108718	3.7	199452	6.5	295549	10.8	239279	7.9
2.4 Government's Currency Liabilities to the Public	25887	26024	-	-	45	0.2	137	0.5	216	0.8	327	1.3
2.5 Banking Sector's Net Non-Monetary Liabilities	2433823	2699253	-27896	-1.0	307225	14.0	265431	10.9	301799	13.7	191553	7.6
2.5.1 Net Non-Monetary Liabilities of RBI	1058795	1065938	-19294	-1.8	220105	24.3	7143	0.7	221559	24.5	-61157	-5.4

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2019		Week		Financial Year so far				Year-on-Year			
	Mar 31	Oct. 4	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	2770481	2833150	44956	1.6	59222	2.4	62669	2.3	369562	17.5	355149	14.3
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2136770	2205847	19699	0.9	106994	5.8	69077	3.2	335982	21.0	269505	13.9
1.2 Bankers' Deposits with RBI	601969	592354	22289	3.9	-49171	-8.7	-9615	-1.6	33817	7.0	76000	14.7
1.3 'Other' Deposits with RBI	31742	34949	2968	9.3	1399	5.9	3207	10.1	-236	-0.9	9643	38.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	801951	1046981	110092		241970		245030		133311		329047	
2.1.1 Net RBI Credit to Centre	800473	1039137	102665		237253		238664		130234		327598	
2.2 RBI Credit to Banks & Commercial Sector	152851	-244352	-87532		-99112		-397203		171654		-208613	
2.2.1 RBI's Net Claims on Banks	137488	-252282	-87359		-93744		-389770		170030		-207886	
2.3 Net Foreign Exchange Assets of RBI	2848587	3093900	45861	1.5	173297	6.3	245313	8.6	333816	12.8	159822	5.4
2.4 Government's Currency Liabilities to the Public	25887	26045			45	0.2	158	0.6	216	0.8	348	1.4
2.5 Net Non-Monetary Liabilities of RBI	1058795	1089424	23486	2.2	256978	28.3	30629	2.9	269434	30.1	-74544	-6.4

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)	
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase		
	1	2	3	4				5	6		7	8	9	10
Sep. 30, 2019	7978	59442	-	119990	3290	-128	-	-	-	-	-168292
Oct. 1, 2019	3907	43169	2050	217302	895	82	-	-	-	-	-253537
Oct. 3, 2019	3833	40548	-	270009	619	-	-	-	-	-	-306105
Oct. 4, 2019	3832	19120	-	258487	1825	-191	-	-	20	-	-272121
Oct. 5, 2019	103	12937	-	-	3275	-	-	-	-	-	-9559

9. Major Price Indices

Item	2018		2019		Percentage Variation of Current Month		
	Jul.	Aug.	Jul.	Aug.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	139.8	140.4	144.2	144.9	0.5	3.2	3.2
1.1 Rural	141.8	142.5	144.9	145.6	0.5	3.1	2.2
1.2 Urban	137.5	138.0	143.3	144.2	0.6	3.4	4.5
2 Consumer Price Index for Industrial Workers (2001=100)	301.0	301.0	319.0	320.0	0.3	3.6	6.3
3 Wholesale Price Index (2011-12=100)	119.9	120.1	121.2	121.4	0.2	1.3	1.1
3.1 Primary Articles	135.3	135.2	142.1	143.9	1.3	7.0	6.4
3.2 Fuel and Power	104.4	104.9	100.6	100.7	0.1	-1.8	-4.0
3.3 Manufactured Products	117.7	117.8	118.1	117.8	-0.3	-0.4	0.0

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 30, 2019	179455	15568	5.40 - 7.22
Sep. 13, 2019	168671	6150	5.33 - 6.65

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 15, 2019	506327	71070	5.29 - 9.93
Sep. 30, 2019	459742	94893	5.30 - 11.99

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Oct. 5, 2018	Sep. 27, 2019	Oct. 4, 2019
	1	2	3
1 Call Money	23380	34535	20121
2 Notice/ Term Money	6881	1322	7742
3 CBLO#	272203	250695	317322
4 Market Repo	180956	167207	236125
5 Repo in Corporate Bond	322	871	251

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on October 4, 2019	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	20356	10456	70131	177124
182-day	74598	47611	8100	157317
364-day	62972	65445	18000	201638
CMB				

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2019-20 (Up to Oct. 4., 2019)	2018-19 (Up to Oct. 5, 2018)	2018-19	2019-20 (Up to Oct. 4, 2019)	2018-19 (Up to Oct. 5, 2018)	2018-19
	1	2	3	4	5	6
1. Government of India	442,000	288,000	571,000	340,972	200,432	422,737
2. State Governments	225,445	164,598	478,323	155,547	144,746	348,643

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

Edited and published by S M Lokare on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.