



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

NOVEMBER 11, 2022

No. 45

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2021		2022		Variation	
	Nov. 5	Oct. 28	Nov. 4	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>2961595</b>	<b>3181748</b>	<b>3183358</b>	<b>1610</b>	<b>221763</b>	
1.1 Notes in Circulation	2961581	3181735	3183348	1612	221767	
1.2 Notes held in Banking Department	13	13	10	-3	-3	
<b>2 Deposits</b>						
2.1 Central Government	100	101	100	0	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	670135	781814	801546	19732	131410	
2.5 Scheduled State Co-operative Banks	7106	7784	7875	91	769	
2.6 Other Banks	40952	47973	47623	-350	6670	
2.7 Others	1337192	510561	503692	-6869	-833500	
3 Other Liabilities	1341723	1327741	1279205	-48536	-62518	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>6358846</b>	<b>5857764</b>	<b>5823441</b>	<b>-34323</b>	<b>-535405</b>	
1 Foreign Currency Assets	4327936	3909917	3908168	-1749	-419768	
2 Gold	288746	311419	305555	-5864	16809	
3 Rupee Securities (including Treasury Bills)	1543423	1411144	1404946	-6198	-138477	
<b>4 Loans and Advances</b>						
4.1 Central Government	-	-	-	-	-	
4.2 State Governments	7635	2186	12460	10274	4825	
4.3 NABARD	21976	4554	4576	22	-17400	
4.4 Scheduled Commercial Banks	96986	115871	94857	-21014	-2129	
4.5 Scheduled State Co-op.Banks	0	35	35	0	35	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	61140	80665	72589	-8076	11449	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	2064	2064	2064	0	0	
7 Other Assets	8941	19909	18191	-1718	9250	

\* Data are provisional.

### 2. Foreign Exchange Reserves\*

Item	As on November 4, 2022		Variation over					
			Week		End-March 2022		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4370135</b>	<b>529994</b>	<b>-9580</b>	<b>-1087</b>	<b>-228684</b>	<b>-77315</b>	<b>-401910</b>	<b>-110880</b>
1.1 Foreign Currency Assets	3881411	470727	-1596	-120	-213154	-69996	-419291	-106853
1.2 Gold	305555	37057	-5864	-705	-16658	-5494	16809	-1722
1.3 SDRs	143391	17390	-1958	-235	339	-1501	-222	-1897
1.4 Reserve Position in the IMF	39778	4820	-162	-27	790	-323	794	-408

\* Difference, if any, is due to rounding off

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending November 04, 2022 = ₹785866 Crore	2022													
	Oct. 22	Oct. 23	Oct. 24	Oct. 25	Oct. 26	Oct. 27	Oct. 28	Oct. 29	Oct. 30	Oct. 31	Nov. 1	Nov. 2	Nov. 3	Nov. 4
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	790519	789922	782226	797287	778385	777309	781814	782588	782177	823751	815415	758900	763976	801546
Cash Balance as per cent of average daily CRR	100.6	100.5	99.5	101.5	99.0	98.9	99.5	99.6	99.5	104.8	103.8	96.6	97.2	102.0

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Oct. 21, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	186206	-5575	-26273	-4364	-35948	16613
1.2 Borrowings from Banks	55957	-5046	19780	17639	9353	-4703
1.3 Other Demand and Time Liabilities	53473	3158	2121	23711	4133	33509
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	17203536	-60116	599508	738223	1421509	1490516
2.1a Growth (per cent)		-0.3	4.0	4.5	9.9	9.5
2.1.1 Demand	2042082	-2641	-38228	-30664	317711	219118
2.1.2 Time	15161454	-57475	637736	768888	1103798	1271398
2.2 Borrowings	549065	41814	13008	274470	1694	292032
2.3 Other Demand and Time Liabilities	723363	29402	-86103	82515	6603	152858
<b>3. Borrowings from Reserve Bank</b>	<b>145382</b>	<b>49498</b>	<b>3328</b>	<b>51083</b>	<b>-21848</b>	<b>51779</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>910420</b>	<b>15000</b>	<b>112549</b>	<b>141057</b>	<b>224048</b>	<b>164430</b>
4.1 Cash in hand	116995	6465	16653	31069	22469	9594
4.2 Balances with Reserve Bank	793425	8535	95896	109988	201579	154837
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	182032	-20406	22036	17791	15533	16702
5.2 Money at Call and Short Notice	16349	3784	3260	9367	988	2436
5.3 Advances to Banks	42156	-167	7149	6354	2840	18243
5.4 Other Assets	57288	2501	2605	20674	-2733	27853
<b>6 Investments</b>	<b>5055948</b>	<b>-48424</b>	<b>176132</b>	<b>327001</b>	<b>198424</b>	<b>417290</b>
6.1a Growth (per cent)		-0.9	3.9	6.9	4.5	9.0
6.1 Government Securities	5055064	-48475	175837	326885	198846	417594
6.2 Other Approved Securities	885	51	295	116	-422	-304
<b>7 Bank Credit*</b>	<b>12889117</b>	<b>29086</b>	<b>95110</b>	<b>997802</b>	<b>705751</b>	<b>1956076</b>
7.1a Growth (per cent)		0.2	0.9	8.4	6.8	17.9
7a.1 Food Credit	25655	5021	2443	-29356	-2962	-38043
7a.2 Non-food credit	12863462	24065	92668	1027158	708713	1994119
7b.1 Loans, Cash credit and Overdrafts	12648889	30814	97364	997552	664045	1926613
7b.2 Inland Bills - Purchased	37448	-437	2154	1393	9527	4762
7b.3 Discounted	156987	-969	677	2775	28522	28427
7b.4 Foreign Bills - Purchased	17686	-565	-2289	-1471	865	-418
7b.5 Discounted	28107	243	-2795	-2447	2793	-3308

\*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

## 5. Ratios and Rates

(per cent)

Item/Week Ended	2021		2022			
	Nov. 5	Oct. 7	Oct. 14	Oct. 21	Oct. 28	Nov. 4
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.79	5.19	..	5.29	..	..
Credit-Deposit Ratio	69.55	74.49	..	74.92	..	..
Incremental Credit-Deposit Ratio	22.67	121.34	..	135.16	..	..
Investment-Deposit Ratio	29.21	29.57	..	29.39	..	..
Incremental Investment-Deposit Ratio	24.00	47.03	..	44.30	..	..
<b>Rates</b>						
Policy Repo Rate	4.00	5.90	5.90	5.90	5.90	5.90
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	..	5.65	5.65	5.65	5.65	5.65
Marginal Standing Facility (MSF) Rate	4.25	6.15	6.15	6.15	6.15	6.15
Bank Rate	4.25	6.15	6.15	6.15	6.15	6.15
Base Rate	7.30/8.80	8.10/8.80	8.10/8.80	8.10/8.80	8.10/8.80	8.10/8.80
MCLR (Overnight)	6.50/7.00	6.95/7.85	6.95/7.85	6.95/7.85	6.95/7.85	7.05/8.05
Term Deposit Rate >1 Year	4.90/5.50	5.45/6.10	5.45/6.10	5.50/6.50	5.50/7.00	5.50/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.34	5.77	6.10	6.14	6.16	5.98
91-Day Treasury Bill (Primary) Yield	3.65	6.08	6.31	6.36	6.40	6.47
182-Day Treasury Bill (Primary) Yield	3.88	6.60	6.76	6.74	6.72	6.80
364-Day Treasury Bill (Primary) Yield	4.09	6.79	7.02	6.94	6.92	6.95
10-Year G-Sec Par Yield (FBIL)	6.36	7.47	7.47	7.50	7.41	7.48
<b>FBIL® Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹per Foreign Currency)	74.57	82.40	82.39	82.86	82.41	82.53
INR-Euro Spot Rate (₹per Foreign Currency)	86.37	80.55	80.68	80.93	82.14	80.72
Forward Premia of US\$ 1-month	4.02	4.08	3.42	3.04	3.28	2.69
3-month	4.35	3.45	3.03	2.49	2.86	2.52
6-month	4.80	3.18	2.82	2.41	2.74	2.45

\*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 21	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>20493729</b>	<b>21301561</b>	<b>-34499</b>	<b>-0.2</b>	<b>678536</b>	<b>3.6</b>	<b>807832</b>	<b>3.9</b>	<b>1719375</b>	<b>9.7</b>	<b>1778447</b>	<b>9.1</b>
<b>1 Components (1.1.+1.2.+1.3.+1.4)</b>												
1.1 Currency with the Public	3035689	3088932	25585	0.8	73870	2.7	53243	1.8	206120	7.9	263234	9.3
1.2 Demand Deposits with Banks	2212992	2183647	-1993	-0.1	-36590	-1.8	-29345	-1.3	332844	20.5	225117	11.5
1.3 Time Deposits with Banks	15186605	15958981	-58322	-0.4	641443	4.6	772376	5.1	1173963	8.7	1267260	8.6
1.4 'Other' Deposits with Reserve Bank	58444	70001	231	0.3	-186	-0.4	11557	19.8	6449	15.8	22836	48.4
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	6477629	6448787	-110241	-1.7	126863	2.2	-28842	-0.4	390019	7.0	471550	7.9
2.1.1 Reserve Bank	1450596	1091548	-61796	-5.4	-56582		-359049		137649		48444	
2.1.2 Other Banks	5027033	5357239	-48444	-0.9	183445	3.9	330206	6.6	252370	5.4	423105	8.6
2.2 Bank Credit to Commercial Sector	12616520	13626155	32703	0.2	81349	0.7	1009634	8.0	750196	6.8	1987918	17.1
2.2.1 Reserve Bank	16571	18954	477		-6729		2384		-12812		16974	
2.2.2 Other Banks	12599950	13607200	32226	0.2	88078	0.8	1007251	8.0	763008	6.9	1970943	16.9
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4434718	-47824	-1.1	425931	9.3	-419345	-8.6	586105	13.3	-570059	-11.4
2.4 Government's Currency Liabilities to the Public	28013	29003	0	0	380	1.4	991	3.5	811	3.1	1711	6.3
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3237102	-90862	-2.7	-44014	-1.3	-245394	-7.0	7756	0.2	112673	3.6
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1243594	-39059	-3.0	16462	1.2	-64906	-5.0	-38999	-2.8	-129528	-9.4

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 4	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>4068887</b>	<b>4140432</b>	<b>21557</b>	<b>0.5</b>	<b>155117</b>	<b>4.3</b>	<b>71545</b>	<b>1.8</b>	<b>495359</b>	<b>15.2</b>	<b>385333</b>	<b>10.3</b>
<b>1 Components (1.1.+1.2.+1.3)</b>												
1.1 Currency in Circulation	3133716	3212560	1612	0.1	135259	4.7	78843	2.5	255480	9.3	223537	7.5
1.2 Bankers' Deposits with RBI	876726	857044	19473	2.3	19327	2.8	-19683	-2.2	233655	48.2	138850	19.3
1.3 'Other' Deposits with RBI	58444	70828	472	0.7	531	1.1	12384	21.2	6225	14.9	22946	47.9
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	1450596	1226986	119765		87120		-223611		190459		40180	
2.1.1 Net RBI Credit to Centre	1448972	1214568	109491		82868		-234404		191862		35355	
2.2 RBI Credit to Banks & Commercial Sector	-543702	-63671	-137511		-353565		480030		-228111		659251	
2.2.1 RBI's Net Claims on Banks	-560272	-76350	-130560		-346996		483923		-215318		648713	
2.3 Net Foreign Exchange Assets of RBI	4442479	4213972	-7493	-0.2	401976	9.6	-228507	-5.1	398109	9.5	-387404	-8.4
2.4 Government's Currency Liabilities to the Public	28013	29212			528	2.0	1199	4.3	901	3.4	1771	6.5
2.5 Net Non-Monetary Liabilities of RBI	1308500	1266066	-46796	-3.6	-19058	-1.4	-42434	-3.2	-134001	-9.1	-71536	-5.3

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Oct. 31, 2022	-	-	-	-	1662	84768	235	-	-	-82871
Nov. 1, 2022	-	-	-	-	351	126959	-2765	-	-	-129373
Nov. 2, 2022	-	-	-	-	537	189956	-4212	-	-	-193631
Nov. 3, 2022	-	-	-	-	473	190489	-205	-	-	-190221
Nov. 4, 2022	-	-	-	32483	574	143335	-	-	-	-175244
Nov. 5, 2022	-	-	-	-	3426	14500	1000	-	-	-10074
Nov. 6, 2022	-	-	-	-	366	2586	-	-	-	-2220

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

## 9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Aug.	Sep.	Aug.	Sep.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>162.9</b>	<b>163.2</b>	<b>174.3</b>	<b>175.3</b>	<b>0.6</b>	<b>4.5</b>	<b>7.4</b>
1.1 Rural	163.6	164.0	175.3	176.4	0.6	4.6	7.6
1.2 Urban	162.2	162.3	173.1	174.1	0.6	4.6	7.3
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>123.0</b>	<b>123.3</b>	<b>130.2</b>	<b>131.3</b>	<b>0.8</b>	<b>4.2</b>	<b>6.5</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>136.2</b>	<b>137.4</b>	<b>153.1</b>	<b>152.1</b>	<b>-0.7</b>	<b>2.1</b>	<b>10.7</b>
3.1 Primary Articles	155.4	157.7	178.6	176.2	-1.3	3.1	11.7
3.2 Fuel and Power	117.9	119.0	157.6	157.8	0.1	9.7	32.6
3.3 Manufactured Products	133.2	134.0	143.2	142.5	-0.5	0.1	6.3

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Oct. 7, 2022	226346	11412	6.20 - 7.37
Oct. 21, 2022	240841	41536	6.33 - 7.40

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Oct. 15, 2022	415849	33906	5.92 - 11.98
Oct. 31, 2022	373332	39745	6.40 - 13.72

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Nov. 5, 2021	Oct. 28, 2022	Nov. 4, 2022
	1	2	3
1 Call Money	13336	15386	17327
2 Notice/ Term Money	6384	10606	4639
3 Triparty Repo	532245	911559	716398
4 Market Repo	335704	638020	477427
5 Repo in Corporate Bond	1697	3253	6056

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on November 4, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	13506	24966	34191	160754
182-day	67879	55114	29974	245033
364-day	112815	177417	41539	468488
CMB				

## 14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to Nov. 4, 2022)	2021-22 (Up to Nov. 5, 2021)	2021-22	2022-23 (Up to Nov. 4, 2022)	2021-22 (Up to Nov. 5, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	915000	822357	1127382	687639	683100	863103
2. State Governments	357510	382121	701626	234285	287374	492483

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).Time series data are available at <https://dbie.rbi.org.in>

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