



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 35

December 11, 2020

No. 50

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2019			2020			Variation	
	Dec. 6	Nov. 27	Dec. 4	Week	Year			
	1	2	3	4	5			
1 Notes Issued	2248937	2744167	2746822	2655	497885			
1.1 Notes in Circulation	2248925	2744155	2746809	2654	497884			
1.2 Notes held in Banking Department	12	12	13	1	1			
2 Deposits								
2.1 Central Government	100	100	101	1	1			
2.2 Market Stabilisation Scheme								
2.3 State Governments	43	42	42	0	-1			
2.4 Scheduled Commercial Banks	540118	461900	476750	14850	-63368			
2.5 Scheduled State Co-operative Banks	4643	5547	5613	66	970			
2.6 Other Banks	33600	29748	28193	-1555	-5407			
2.7 Others	353313	948279	957835	9556	604522			
3 Other Liabilities	1133173	1462954	1469301	6347	336128			
TOTAL LIABILITIES/ASSETS	4313927	5652737	5684657	31920	1370730			
1 Foreign Currency Assets	3029698	3979928	3994646	14718	964948			
2 Gold Coin and Bullion	193186	260651	263660	3009	70474			
3 Rupee Securities (including Treasury Bills)	1002053	1282067	1284536	2469	282483			
4 Loans and Advances								
4.1 Central Government	52575	-	-	-	-52575			
4.2 State Governments	9072	2112	10576	8464	1504			
4.3 NABARD	-	23596	25833	2237	25833			
4.4 Scheduled Commercial Banks	14725	77097	77097	-	62372			
4.5 Scheduled State Co-op. Banks	-	-	-	-	-			
4.6 Industrial Development Bank of India	-	-	-	-	-			
4.7 Export- Import Bank of India	-	-	-	-	-			
4.8 Others	4930	18919	19693	774	14763			
5 Bills Purchased and Discounted								
5.1 Commercial	-	-	-	-	-			
5.2 Treasury	-	-	-	-	-			
6 Investments	1964	1964	1964	0	-			
7 Other Assets	5724	6403	6652	249	928			

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on December 4, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4275361	579346	18104	4525	673206	101539	1040488	125924
1.1 Foreign Currency Assets	3965740	537386	14734	3932	631925	95174	960323	116128
1.2 Gold	263659	35728	3008	535	33132	5150	70474	8650
1.3 SDRs	11117	1506	49	12	317	74	835	65
1.4 Reserve Position in the IMF	34845	4725	313	46	7832	1142	8856	1081

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending December 04, 2020 = ₹438471 Crore	2020													
	Nov. 21	Nov. 22	Nov. 23	Nov. 24	Nov. 25	Nov. 26	Nov. 27	Nov. 28	Nov. 29	Nov. 30	Dec. 1	Dec. 2	Dec. 3	Dec. 4
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	431462	431258	432867	432828	428744	428734	461900	459763	459313	446477	428882	429093	429784	476750
Cash Balance as percent of average daily CRR	98.4	98.4	98.7	98.7	97.8	97.8	105.3	104.9	104.8	101.8	97.8	97.9	98.0	108.7

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Nov. 20, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	201111	-2074	2931	-33237	32193	21352
1.2 Borrowings from Banks	40318	-14272	-18082	-23683	-6485	-21059
1.3 Other Demand and Time Liabilities	16474	-10	-3008	310	2361	4343
2 Liabilities to Others						
2.1 Aggregate Deposits	14370700	-32612	384702	803208	1144899	1412227
2.1a Growth (Per cent)		-0.2	3.1	5.9	9.7	10.9
2.1.1 Demand	1511517	16495	-179548	-105486	105777	179778
2.1.2 Time	12859183	-49107	564249	908694	1039122	1232449
2.2 Borrowings	264021	5748	-56083	-45417	-26825	-58149
2.3 Other Demand and Time Liabilities	666517	59862	-35874	62841	-5706	158745
3. Borrowings from Reserve Bank	114711	248	-156442	-170912	-120326	90465
4 Cash in Hand and Balances with Reserve Bank	558067	21693	-38138	-65380	49631	-44379
4.1 Cash in hand	86579	1062	10107	-682	8742	1595
4.2 Balances with Reserve Bank	471488	20631	-48245	-64698	40889	-45974
5 Assets with the Banking System						
5.1 Balances with Other Banks	145811	-12069	5720	-9590	22247	-82957
5.2 Money at Call and Short Notice	9245	-2531	-13511	-11028	-3235	-9497
5.3 Advances to Banks	20825	-193	-3821	-9706	-7095	-4989
5.4 Other Assets	30608	-1187	-8545	-23424	8488	-3725
6 Investments	4425325	-51337	338512	677976	293407	705757
6.1a Growth (Per cent)		-1.1	10.0	18.1	8.6	19.0
6.1 Government Securities	4423853	-51381	336867	685157	290781	707985
6.2 Other Approved Securities	1472	44	1646	-7181	2626	-2229
7 Bank Credit	10434550	15279	88580	63689	727676	574247
7.1a Growth (Per cent)		0.1	0.9	0.6	8.0	5.8
7a.1 Food Credit	88956	5325	49694	37192	19016	-2348
7a.2 Non-food credit	10345594	9954	38886	26497	708660	576595
7b.1 Loans, Cash credit and Overdrafts	10268747	17764	140192	119238	741399	606561
7b.2 Inland Bills - Purchased	23915	-289	-2598	-1743	4279	289
7b.3 Discounted	97069	-2026	-37944	-48614	-14312	-23283
7b.4 Foreign Bills - Purchased	16331	-225	-1515	-4126	-1209	-6741
7b.5 Discounted	28488	55	-9555	-1066	-2481	-2579

5. Ratios and Rates

(Per cent)

Item/Week Ended	2019		2020			
	Dec. 6	Nov. 6	Nov. 13	Nov. 20	Nov. 27	Dec. 4
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.50	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.73	3.72	..	3.88	..	..
Credit-Deposit Ratio	75.80	72.34	..	72.61	..	..
Incremental Credit-Deposit Ratio	30.62	5.79	..	7.93	..	..
Investment-Deposit Ratio	28.69	31.08	..	30.79	..	..
Incremental Investment-Deposit Ratio	71.15	87.26	..	84.41	..	..
Rates						
Policy Repo Rate	5.15	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	4.90	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	5.40	4.25	4.25	4.25	4.25	4.25
Bank Rate	5.40	4.25	4.25	4.25	4.25	4.25
Base Rate	8.95/9.40	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80
MCLR (Overnight)	7.65/8.00	6.65/7.10	6.60/7.10	6.60/7.10	6.60/7.10	6.60/7.10
Term Deposit Rate >1 Year	6.25/6.60	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	3.25/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	5.02	3.17	3.20	3.13	3.10	3.07
91-Day Treasury Bill (Primary) Yield	4.89	3.17	3.14	2.98	2.93	3.05
182-Day Treasury Bill (Primary) Yield	5.07	3.36	3.35	3.34	3.26	3.32
364-Day Treasury Bill (Primary) Yield	5.10	3.43	3.45	3.42	3.39	3.39
10-Year G-Sec Par Yield (FBIL)	6.86	5.90	5.91	5.92	5.84	5.83
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	71.32	74.05	74.67	74.16	73.80	73.74
INR-Euro Spot Rate (₹Per Foreign Currency)	79.19	87.52	88.15	88.15	88.02	89.64
Forward Premia of US\$ 1-month	3.53	3.32	3.37	3.32	3.36	3.58
3-month	3.53	3.51	3.54	3.56	3.52	3.58
6-month	3.95	3.94	4.07	4.18	4.23	4.33

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 20	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	16799963	17938242	3387	0.0	513682	3.3	1138278	6.8	1426974	9.8	1992493	12.5
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2349748	2673572	35885	1.4	120278	5.9	323823	13.8	248042	12.9	501084	23.1
1.2 Demand Deposits with Banks	1737692	1632939	17103	1.1	-178552	-11.0	-104753	-6.0	109695	8.2	184979	12.8
1.3 Time Deposits with Banks	12674016	13589828	-49846	-0.4	571385	4.9	915812	7.2	1062688	9.5	1296839	10.5
1.4 'Other' Deposits with Reserve Bank	38507	41904	246	0.6	570	1.8	3396	8.8	6549	25.4	9592	29.7
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4960362	5691514	-24555	-0.4	502352	11.4	731152	14.7	546252	12.6	800672	16.4
2.1.1 Reserve Bank	992192	1023947	27601		163487		31755		252717		58509	
2.1.2 Other Banks	3968170	4667567	-52156	-1.1	338865	9.4	699397	17.6	293535	8.1	742163	18.9
2.2 Bank Credit to Commercial Sector	11038644	11092054	12505	0.1	85551	0.8	53410	0.5	743970	7.7	623784	6.0
2.2.1 Reserve Bank	13166	12173	-2761		-8219		-993		-2174		5029	
2.2.2 Other Banks	11025478	11079881	15266	0.1	93770	0.9	54403	0.5	746144	7.7	618755	5.9
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4493779	45858	1.0	354381	11.5	692743	18.2	495510	16.9	1068558	31.2
2.4 Government's Currency Liabilities to the Public	26348	26541	-	-	235	0.9	193	0.7	426	1.7	418	1.6
2.5 Banking Sector's Net Non-Monetary Liabilities	3026427	3365646	30420	0.9	428837	17.6	339219	11.2	359184	14.3	500939	17.5
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1464944	-6659	-0.5	78296	7.4	86602	6.3	47123	4.3	327853	28.8

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 4	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3029707	3325784	12650	0.4	115342	4.2	296077	9.8	338199	13.3	439961	15.2
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2447312	2773350	2654	0.1	138333	6.5	326038	13.3	261129	13.0	498246	21.9
1.2 Bankers' Deposits with RBI	543888	510556	13361	2.7	-23608	-3.9	-33332	-6.1	70089	13.8	-67805	-11.7
1.3 'Other' Deposits with RBI	38507	41879	-3365	-7.4	617	1.9	3371	8.8	6981	27.5	9520	29.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	992192	1091996	55495		262417		99804		283152		27628	
2.1.1 Net RBI Credit to Centre	989741	1081462	47031		254866		91721		281080		26123	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-580056	-45747		-447320		-379163		-337641		-285587	
2.2.1 RBI's Net Claims on Banks	-214059	-590932	-45448		-438851		-376873		-335701		-289569	
2.3 Net Foreign Exchange Assets of RBI	3590402	4255119	8858	0.2	374076	13.1	664716	18.5	450117	16.2	1032456	32.0
2.4 Government's Currency Liabilities to the Public	26348	26541			291	1.1	193	0.7	392	1.5	362	1.4
2.5 Net Non-Monetary Liabilities of RBI	1378342	1467815	5956	0.4	74122	7.0	89473	6.5	57821	5.4	334898	29.6

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/HFCs**	Net Injection (+)/Absorption (-) (1+3+5+6+9+10+11+12+13-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6						7	8	9	10	11	12	13	14
Nov. 30, 2020	-	27353	-	-	4950	-	-	-	-	-	-	-	-	-22403
Dec. 1, 2020	-	695417	-	-	21	-	-	-	-	-	-	-	-	-695396
Dec. 2, 2020	-	702615	-	-	0	2200	-	-	-	-	-	-	-492	-700907
Dec. 3, 2020	-	735303	-	-	8	-	-	-	-	-	-	-	-	-735295
Dec. 4, 2020	-	694192	-	-	0	-	-	-	-	-	-	-	-	-694192
Dec. 5, 2020	-	17282	-	-	1129	-	-	-	-	-	-	-	-	-16153
Dec. 6, 2020	-	24	-	-	125	-	-	-	-	-	-	-	-	101

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0). Negative (-) sign indicates repayments done by Banks.

** As per RBI Notification No. 2020-21/01 dated July 01, 2020. Negative (-) sign indicates maturity proceeds received for RBI's investment in the Special Liquidity Scheme.

& Negative (-) sign indicates repayments done by Banks.

9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Sep.	Oct.	Sep.	Oct.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	145.8	147.2	156.4	158.4	1.3	6.6	7.6
1.1 Rural	146.7	148.3	157.5	159.7	1.4	6.6	7.7
1.2 Urban	144.7	146.0	155.2	156.8	1.0	6.4	7.4
2 Consumer Price Index for Industrial Workers (2016=100)	..	..	118.1	119.5	1.2	..	..
3 Wholesale Price Index (2011-12=100)	121.3	122.0	122.9	123.8	0.7	2.8	1.5
3.1 Primary Articles	143.0	145.5	150.3	152.4	1.4	10.9	4.7
3.2 Fuel and Power	100.6	102.3	91.0	91.1	0.1	-8.4	-10.9
3.3 Manufactured Products	117.9	117.8	119.8	120.3	0.4	1.4	2.1

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Nov. 6, 2020	76335	1687	3.83 - 3.84
Nov. 20, 2020	67680	792	3.35 - 4.54

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Nov. 15, 2020	389427	57002	3.09 - 11.32
Nov. 30, 2020	373146	64386	2.79 - 8.80

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Dec. 6, 2019	Nov. 27, 2020	Dec. 4, 2020
	1	2	3
1 Call Money	17179	12157	8164
2 Notice/ Term Money	5980	1319	4631
3 CBLO#	325120	411117	521592
4 Market Repo	229520	273258	388895
5 Repo in Corporate Bond	1554	1208	1150

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on December 4, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	1880	16619	77175	210409
182-day	120915	40106	4238	250581
364-day	143582	124369	12367	406447
CMB				

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Dec. 4, 2020)	2019-20 (Up to Dec. 6, 2019)	2019-20	2020-21 (Up to Dec. 4, 2020)	2019-20 (Up to Dec. 6, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	955000	570000	710000	824428	468972	473972
2. State Governments	504206	344736	634521	415176	248468	487454

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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