RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT
Vol. 36 February 12, 2021 No. 7

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2020	2021		Variation	
	Feb. 7	Jan. 29	Feb. 5	Week	Year
	1	2	3	4	5
1 Notes Issued	**2311255**	**2780058**	**2796281**	**16223**	**485025**
1.1 Notes in Circulation	2311245	2780045	2796268	16223	485023
1.2 Notes held in Banking Department	10	13	12	-1	2
2 Deposits					
2.1 Central Government	100	101	100	-1	0
2.2 Market Stabilisation Scheme					
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	531170	476349	483345	6996	-47825
2.5 Scheduled State Co-operative Banks	6826	6536	5801	-735	-1025
2.6 Other Banks	35082	29016	28629	-387	-6453
2.7 Others	379133	1000838	954143	-46696	575010
3 Other Liabilities	1156768	1440272	1412879	-27392	256111
TOTAL LIABILITIES/ASSETS	**4420377**	**5733212**	**5681219**	**-51993**	**1260842**
1 Foreign Currency Assets	3160251	4021839	3981649	-40190	821398
2 Gold	205541	264803	255014	-9790	49473
3 Rupee Securities (including Treasury Bills)	981739	1306845	1297280	-9565	315541
4 Loans and Advances					
4.1 Central Government	23324	-	-	-	-23324
4.2 State Governments	9927	4769	9230	4461	-697
4.3 NABARD	-	26181	23776	-2405	23776
4.4 Scheduled Commercial Banks	19795	84597	84614	17	64819
4.5 Scheduled State Co-op.Banks	-	-	-	-	-
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export- Import Bank of India	-	-	-	-	-
4.8 Others	9471	13164	18678	5514	9207
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	1964	1964	1964	0	0
7 Other Assets	8365	9050	9015	-35	650

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on February 5, 2021		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	**4258725**	**583945**	**-47280**	**-6240**	**656569**	**106138**	**880594**	**110944**
1.1 Foreign Currency Assets	3955297	542338	-37220	-4880	621481	100125	818611	103152
1.2 Gold	255014	34967	-9790	-1327	24487	4389	49473	6188
1.3 SDRs	10960	1503	-46	-6	160	70	701	66
1.4 Reserve Position in the IMF	37454	5138	-225	-27	10441	1555	11810	1539

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending February 12, 2021 = ₹444286 Crore	2021													
	Jan. 30	Jan. 31	Feb. 1	Feb. 2	Feb. 3	Feb. 4	Feb. 5	Feb. 6	Feb. 7	Feb. 8	Feb. 9	Feb. 10	Feb. 11	Feb. 12
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	448593	446912	439002	439255	438625	436250	483345							
Cash Balance as percent of average daily CRR	101.0	100.6	98.8	98.9	98.7	98.2	108.8							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Jan. 29, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2020	2021
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	197957	-1581	18107	-36391	35181	3022
1.2 Borrowings from Banks	41913	-3138	-12591	-22088	-9279	-24955
1.3 Other Demand and Time Liabilities	16319	-709	-2172	156	2465	3351
2 Liabilities to Others						
2.1 Aggregate Deposits	14797709	172319	750229	1230217	1201301	1473708
2.1a Growth (Per cent)		1.2	6.0	9.1	9.9	11.1
2.1.1 Demand	1691529	117711	-80276	74526	187103	260518
2.1.2 Time	13106180	54609	830506	1155691	1014199	1213190
2.2 Borrowings	243117	-593	-66951	-66322	-48249	-68185
2.3 Other Demand and Time Liabilities	615608	46673	84	11932	35171	71878
3. Borrowings from Reserve Bank	**84597**	**7404**	**-163773**	**-201026**	**-82930**	**67682**
4 Cash in Hand and Balances with Reserve Bank	**565820**	**-1226**	**-8034**	**-57627**	**66490**	**-66730**
4.1 Cash in hand	89471	6042	6969	2210	14219	7625
4.2 Balances with Reserve Bank	476349	-7269	-15003	-59837	52271	-74355
5 Assets with the Banking System						
5.1 Balances with Other Banks	140136	-3603	-71675	-15266	-59975	-11237
5.2 Money at Call and Short Notice	10113	713	-12072	-10160	-6885	-10067
5.3 Advances to Banks	17286	987	-4676	-13246	-6671	-7673
5.4 Other Assets	25529	-412	-7767	-28503	-240	-9582
6 Investments	**4434633**	**12601**	**354458**	**687284**	**377389**	**699119**
6.1a Growth (Per cent)		0.3	10.5	18.3	11.2	18.7
6.1 Government Securities	4432987	12629	351739	694291	374953	702247
6.2 Other Approved Securities	1646	-28	2719	-7007	2436	-3128
7 Bank Credit	**10704669**	**61776**	**333454**	**333808**	**675648**	**599493**
7.1a Growth (Per cent)		0.6	3.4	3.2	7.2	5.9
7a.1 Food Credit	87110	159	37289	35346	11170	8211
7a.2 Non-food credit	10617559	61617	296165	298463	664478	591283
7b.1 Loans, Cash credit and Overdrafts	10525881	59274	369384	376372	686800	634503
7b.2 Inland Bills - Purchased	23549	752	-1629	-2109	2865	-1046
7b.3 Discounted	107357	1871	-23125	-38326	-8791	-27814
7b.4 Foreign Bills - Purchased	17852	67	-2165	-2606	-593	-4571
7b.5 Discounted	30031	-189	-9011	477	-4634	-1580

5. Ratios and Rates

(Per cent)

Item/Week Ended	2020	2021				
	Feb. 7	Jan. 8	Jan. 15	Jan. 22	Jan. 29	Feb. 5
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.25	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	3.88	..	3.82	..
Credit-Deposit Ratio	..	..	72.77	..	72.34	..
Incremental Credit-Deposit Ratio	..	..	25.71	..	27.13	..
Investment-Deposit Ratio	..	..	30.24	..	29.97	..
Incremental Investment-Deposit Ratio	..	..	63.78	..	55.87	..
Rates						
Policy Repo Rate	5.15	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	4.90	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	5.40	4.25	4.25	4.25	4.25	4.25
Bank Rate	5.40	4.25	4.25	4.25	4.25	4.25
Base Rate	8.45/9.40	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80
MCLR (Overnight)	7.50/7.95	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05
Term Deposit Rate >1 Year	6.00/6.40	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	3.25/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	4.97	3.16	3.20	3.17	3.23	3.20
91-Day Treasury Bill (Primary) Yield	5.12	3.04	3.27	3.32	3.35	3.37
182-Day Treasury Bill (Primary) Yield	5.24	3.35	3.45	3.54	3.56	3.59
364-Day Treasury Bill (Primary) Yield	5.32	3.47	3.58	3.63	3.68	3.73
10-Year G-Sec Par Yield (FBIL)	6.70	5.91	5.99	5.95	5.96	6.12
FBIL@Reference Rate and Forward Premia						
INR-US$ Spot Rate (₹Per Foreign Currency)	71.25	73.33	73.02	73.04	72.95	72.90
INR-Euro Spot Rate (₹Per Foreign Currency)	78.23	89.94	88.64	88.86	88.30	87.20
Forward Premia of US$ 1-month	3.20	3.93	4.32	4.44	4.19	3.95
3-month	3.82	4.17	4.82	5.37	5.48	5.65
6-month	3.85	4.45	4.79	5.07	5.13	5.28

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020	2021	Fortnight		Financial Year so far				Year-on-Year			
					2019-20		2020-21		2020		2021	
	Mar. 31	Jan. 29	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	**16799963**	**18401481**	**161813**	**0.9**	**986558**	**6.4**	**1601518**	**9.5**	**1524090**	**10.2**	**1982857**	**12.1**
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	2349748	2707084	-9876	-0.4	166567	8.1	357336	15.2	234663	11.8	488308	22.0
1.2 Demand Deposits with Banks	1737692	1814239	118055	7.0	-77329	-4.8	76547	4.4	191873	14.1	265056	17.1
1.3 Time Deposits with Banks	12674016	13836935	53003	0.4	895206	7.6	1162920	9.2	1090235	9.5	1220126	9.7
1.4 'Other' Deposits with Reserve Bank	38507	43222	631	1.5	2114	6.7	4715	12.2	7319	27.6	9366	27.7
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4960362	5735483	17317	0.3	626105	14.3	775121	15.6	552215	12.4	720888	14.4
2.1.1 Reserve Bank	992192	1058048	6383		255086		65856		158208		1011	
2.1.2 Other Banks	3968170	4677435	10934	0.2	371019	10.3	709265	17.9	394007	11.1	719878	18.2
2.2 Bank Credit to Commercial Sector	11038644	11362407	61425	0.5	373905	3.6	323762	2.9	728367	7.3	605783	5.6
2.2.1 Reserve Bank	13166	8601	-740		-8983		-4565		-1898		2221	
2.2.2 Other Banks	11025478	11353806	62165	0.6	382888	3.7	328327	3.0	730265	7.3	603562	5.6
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4576923	28565	0.6	488733	15.9	775886	20.4	584252	19.6	1017349	28.6
2.4 Government's Currency Liabilities to the Public	26348	26618	–	–	392	1.5	271	1.0	456	1.8	339	1.3
2.5 Banking Sector's Net Non-Monetary Liabilities	3026427	3299949	-54506	-1.6	502577	20.6	273522	9.0	341201	13.1	361502	12.3
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1436430	-10121	-0.7	99591	9.4	58088	4.2	8859	0.8	278044	24.0

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020	2021	Week		Financial Year so far				Year-on-Year			
					2019-20		2020-21		2020		2021	
	Mar. 31	Feb. 5	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	**3029707**	**3384061**	**22275**	**0.7**	**173567**	**6.3**	**354354**	**11.7**	**302473**	**11.5**	**440013**	**14.9**
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2447312	2822886	16223	0.6	200754	9.4	375575	15.3	243614	11.6	485362	20.8
1.2 Bankers' Deposits with RBI	543888	517774	5873	1.1	-28892	–4.8	-26114	–4.8	51688	9.9	-55303	–9.7
1.3 'Other' Deposits with RBI	38507	43400	178	0.4	1705	5.4	4893	12.7	7171	27.3	9953	29.8
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	992192	1137076	79028		213606		144884		172305		121519	
2.1.1 Net RBI Credit to Centre	989741	1127888	74567		205199		138147		167866		122216	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-608256	-42615		-466113		-407363		-396753		-294994	
2.2.1 RBI's Net Claims on Banks	-214059	-616882	-42639		-457130		-402823		-394865		-297240	
2.3 Net Foreign Exchange Assets of RBI	3590402	4237609	-41582	–1.0	520556	18.3	647207	18.0	533636	18.8	868466	25.8
2.4 Government's Currency Liabilities to the Public	26348	26618			392	1.5	271	1.0	456	1.8	339	1.3
2.5 Net Non-Monetary Liabilities of RBI	1378342	1408986	-27444	–1.9	94874	9.0	30644	2.2	7171	0.6	255317	22.1

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/ HFCs **	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12+13-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Feb. 1, 2021	–	553373	–	–	0	–	–	–	–	–	–	–	–	-553373
Feb. 2, 2021	–	579114	–	–	1	65	–	–	–	–	–	–	–	-579048
Feb. 3, 2021	–	564780	–	–	0	–	–	–	–	–	–	–	–	-564780
Feb. 4, 2021	–	577905	–	–	5	–	–	–	–	–	–	–	–	-577900
Feb. 5, 2021	–	525264	–	–	6	–	–	–	–	–	–	–	–	-525258
Feb. 6, 2021	–	10384	–	–	7285	–	–	–	–	–	–	–	–	-3099
Feb. 7, 2021	–	3238	–	–	408	–	–	–	–	–	–	–	–	-2830

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)
# Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0). Negative (-) sign indicates repayments done by Banks.
** As per RBI Notification No. 2020-21/01 dated July 01, 2020. Negative (-) sign indicates maturity proceeds received for RBI's investment in the Special Liquidity Scheme.
& Negative (-) sign indicates repayments done by Banks.

RNI NO. 43801/86

9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Nov.	Dec.	Nov.	Dec.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	**148.6**	**150.4**	**158.9**	**157.3**	**– 1.0**	**5.9**	**4.6**
1.1 Rural	149.9	152.3	160.7	158.5	– 1.4	5.8	4.1
1.2 Urban	147.0	148.3	156.9	156.0	– 0.6	5.9	5.2
2 Consumer Price Index for Industrial Workers (2016=100)	**..**	**..**	**119.9**	**118.8**	**– 0.9**	**..**	**..**
3 Wholesale Price Index (2011-12=100)	**122.3**	**123.0**	**124.2**	**124.5**	**0.2**	**3.4**	**1.2**
3.1 Primary Articles	147.2	148.9	151.2	146.5	– 3.1	6.6	– 1.6
3.2 Fuel and Power	101.3	103.2	91.3	94.2	3.2	– 5.3	– 8.7
3.3 Manufactured Products	117.8	118.0	121.3	123.0	1.4	3.7	4.2

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jan. 1, 2021	74955	12583	3.08 - 4.86
Jan. 15, 2021	67980	396	3.14 - 3.85

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jan. 15, 2021	386216	49902	2.94 - 8.53
Jan. 31, 2021	410652	89041	3.18 - 11.32

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Feb. 7, 2020	Jan. 29, 2021	Feb. 5, 2021
	1	2	3
1 Call Money	22212	17057	12737
2 Notice/ Term Money	1765	5453	3968
3 CBLO#	283432	589855	587782
4 Market Repo	227651	363896	298099
5 Repo in Corporate Bond	4886	2957	2757

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on February 5, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	2656	21170	58712	169971
182-day	62393	30316	3816	167010
364-day	155139	137891	15855	446857
CMB				

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Feb. 5, 2021)	2019-20 (Up to Feb. 7, 2020)	2019-20	2020-21 (Up to Feb. 5, 2021)	2019-20 (Up to Feb. 7, 2020)	2019-20
	1	2	3	4	5	6
1. Government of India	1167365	710000	710000	940156	473972	473972
2. State Governments	632029	467478	634521	516895	344120	487454

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).
Time series data are available at https://dbie.rbi.org.in

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