



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 38

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No. 19

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2022		2023		Variation	
	May 6	Apr. 28	May 5	Week	Year	
	1	2	3	4	5	
1 Notes Issued	3204207	3424816	3445465	20650	241258	
1.1 Notes in Circulation	3204195	3424801	3445450	20650	241255	
1.2 Notes held in Banking Department	12	15	15	0	3	
2 Deposits						
2.1 Central Government	100	100	100	0	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	706380	890423	837756	-52666	131377	
2.5 Scheduled State Co-operative Banks	7696	7730	7875	144	179	
2.6 Other Banks	42495	52935	52808	-127	10313	
2.7 Others	898817	267949	294960	27011	-603857	
3 Other Liabilities	1221936	1600038	1638468	38430	416532	
TOTAL LIABILITIES/ASSETS	6081673	6244034	6277474	33441	195801	
1 Foreign Currency Assets	4108351	4278388	4330446	52058	222095	
2 Gold	320940	373648	378914	5267	57974	
3 Rupee Securities (including Treasury Bills)	1436944	1416049	1419797	3748	-17147	
4 Loans and Advances						
4.1 Central Government	0	4666	0	-4666	0	
4.2 State Governments	20746	4538	15455	10916	-5291	
4.3 NABARD	23084	0	0	0	-23084	
4.4 Scheduled Commercial Banks	94332	73004	41931	-31073	-52400	
4.5 Scheduled State Co-op.Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	69559	87294	84428	-2866	14869	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	2064	2064	2064	0	0	
7 Other Assets	5655	4384	4440	57	-1215	

* Data are provisional.

2. Foreign Exchange Reserves*

Item	As on May 5, 2023		Variation over					
			Week		End-March 2023		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4875737	595976	57280	7196	121472	17527	293403	22
1.1 Foreign Currency Assets #	4303465	526021	52078	6536	114332	16330	221617	-4834
1.2 Gold	378914	46315	5267	659	7415	1115	57974	4576
1.3 SDRs	150918	18447	-204	-19	-246	55	9671	77
1.4 Reserve Position in the IMF	42439	5192	139	20	-29	27	4141	202

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC Currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending May 5, 2023 = ₹ 843424 Crore	2023													
	Apr. 22	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 27	Apr. 28	Apr. 29	Apr. 30	May 1	May 2	May 3	May 4	May 5
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	835185	832175	818758	806506	829621	816470	890423	861719	861524	841308	859011	856472	871987	837756
Cash Balance as percent of average daily CRR	99.0	98.7	97.1	95.6	98.4	96.8	105.6	102.2	102.1	99.7	101.8	101.5	103.4	99.3

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Apr. 21, 2023	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2022-23	2023-24	2022	2023
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	241687	-7548	7042	15568	13164	44076
1.2 Borrowings from Banks	37567	-2759	-750	-29632	-19563	1
1.3 Other Demand and Time Liabilities	58452	381	1890	-72	13142	26800
2 Liabilities to Others						
2.1 Aggregate Deposits	18311580	-136359	158163	267666	1489170	1688104
2.1a Growth (per cent)		-0.7	1.0	1.5	9.8	10.2
2.1.1 Demand	2138128	-80925	-77974	-42303	267441	143355
2.1.2 Time	16173452	-55434	236137	309969	1221729	1544749
2.2 Borrowings	458512	-42573	5219	13183	43343	178699
2.3 Other Demand and Time Liabilities	745718	-39189	-30713	-43933	52921	135583
3. Borrowings from Reserve Bank	36550	-38447	89	-128534	4657	-57838
4 Cash in Hand and Balances with Reserve Bank	936285	27614	19111	36115	142453	147811
4.1 Cash in hand	98073	-6106	17599	7810	10397	-5452
4.2 Balances with Reserve Bank	838212	33719	1512	28305	132056	153264
5 Assets with the Banking System						
5.1 Balances with Other Banks	195659	480	3164	2236	12274	28254
5.2 Money at Call and Short Notice	22011	-16646	620	-2853	-2156	14410
5.3 Advances to Banks	38973	-4804	-2665	-2211	17969	5837
5.4 Other Assets	69006	1433	4440	1876	15512	27953
6 Investments	5445718	-78078	42809	30570	292944	673962
6.1a Growth (per cent)		-1.4	0.9	0.6	6.5	14.1
6.1 Government Securities	5444912	-78110	42676	30590	293222	674057
6.2 Other Approved Securities	806	32	133	-20	-278	-95
7 Bank Credit*	13857671	7167	65022	182436	1199819	1901335
7.1a Growth (per cent)		0.1	0.5	1.3	11.2	15.9
7a.1 Food Credit	21292	329	-12458	1386	-15783	-21260
7a.2 Non-food credit	13836379	6839	77480	181050	1215602	1922595
7b.1 Loans, Cash credit and Overdrafts	13599867	8494	66122	174961	1167769	1882409
7b.2 Inland Bills – Purchased	41967	113	-1397	2533	4697	7310
7b.3 Discounted	167378	600	-3621	4467	24039	16787
7b.4 Foreign Bills – Purchased	18739	-2021	1835	-806	980	-2254
7b.5 Discounted	29721	-19	2083	1281	2334	-2916

*Bank credit growth and related variations from December 3, 2021 to November 18, 2022 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(per cent)

Item/Week Ended	2022		2023			
	May 6	Apr. 7	Apr. 14	Apr. 21	Apr. 28	May 5
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.82	4.93	..	5.11	..	..
Credit-Deposit Ratio	72.12	75.08	..	75.68	..	..
Incremental Credit-Deposit Ratio	64.80	43.38	..	68.16	..	..
Investment-Deposit Ratio	28.94	29.94	..	29.74	..	..
Incremental Investment-Deposit Ratio	44.66	26.89	..	11.42	..	..
Rates						
Policy Repo Rate	4.40	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	4.15	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	4.65	6.75	6.75	6.75	6.75	6.75
Bank Rate	4.65	6.75	6.75	6.75	6.75	6.75
Base Rate	7.25/8.80	8.75/10.10	8.75/10.10	8.75/10.10	8.75/10.10	8.75/10.10
MCLR (Overnight)	6.50/7.00	7.90/8.50	7.90/8.50	7.90/8.50	7.90/8.50	7.90/8.50
Term Deposit Rate >1 Year	5.00/5.60	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.87	6.32	6.32	6.52	6.70	6.67
91-Day Treasury Bill (Primary) Yield	4.03	6.92	6.73	6.78	6.82	6.90
182-Day Treasury Bill (Primary) Yield	4.43	7.18	6.98	6.95	6.97	6.99
364-Day Treasury Bill (Primary) Yield	4.84	7.22	7.02	7.01	7.00	7.00
10-Year G-Sec Par Yield (FBIL)	7.46	7.22	7.22	7.16	7.12	7.01
FBIL@ Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ per Foreign Currency)	76.75	81.98	81.98	82.15	81.78	81.74
INR-Euro Spot Rate (₹ per Foreign Currency)	80.71	89.34	90.06	90.06	90.08	90.54
Forward Premia of US\$ 1-month	4.07	2.05	1.76	1.75	1.73	1.76
3-month	4.07	2.20	1.95	1.92	1.82	1.81
6-month	4.09	2.32	2.12	2.04	1.98	1.97

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 24	Apr. 21	Amount	%	2022-23		2023-24		2022		2023	
	1	2	3	4	5	6	7	8	9	10	11	12
	M3	22333227	22682193	-95138	-0.4	218319	1.1	348966	1.6	1793011	9.5	1970145	9.5
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	3278334	3345708	45243	1.4	57470	1.9	67375	2.1	290354	10.4	252549	8.2
1.2 Demand Deposits with Banks	2320598	2280876	-79992	-3.4	-77533	-3.5	-39722	-1.7	272909	14.7	145417	6.8
1.3 Time Deposits with Banks	16668966	16987300	-57284	-0.3	239258	1.6	318334	1.9	1217688	8.6	1561438	10.1
1.4 'Other' Deposits with Reserve Bank	65330	68309	-3104	-4.3	-876	-1.5	2979	4.6	12059	26.5	10740	18.7
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	6916058	7165779	-204094	-2.8	-66038	-1.0	249721	3.6	499907	8.5	754189	11.8
2.1.1 Reserve Bank	1201651	1420099	-126710		-106835		218448		199710		76338	
2.1.2 Other Banks	5714407	5745680	-77383	-1.3	40796	0.8	31273	0.5	300197	6.3	677851	13.4
2.2 Bank Credit to Commercial Sector	14423483	14609805	9519	0.1	66441	0.5	186322	1.3	1204891	10.5	1926844	15.2
2.2.1 Reserve Bank	20396	21792	1402		-5923		1396		1976		11145	
2.2.2 Other Banks	14403087	14588013	8118	0.1	72364	0.6	184926	1.3	1202915	10.5	1915699	15.1
2.3 Net Foreign Exchange Assets of Banking Sector	4862273	4884655	6734	0.1	-5773	-0.1	22382	0.5	107454	2.3	36366	0.8
2.4 Government's Currency Liabilities to the Public	30007	30285	0	0	-	0.0	279	0.9	1100	4.1	2272	8.1
2.5 Banking Sector's Net Non-Monetary Liabilities	3898594	4008333	-92703	-2.3	-223689	-6.4	109739	2.8	20341	0.6	749526	23.0
2.5.1 Net Non-Monetary Liabilities of RBI	1612360	1614462	-15346	-0.9	-42842	-3.3	2102	0.1	-248424	-16.4	348804	27.6

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Week		Financial Year so far				Year-on-Year			
	Mar. 24	May 5	Amount	%	2022-23		2023-24*		2022		2023	
	1	2	3	4	5	6	7	8	9	10	11	12
	Reserve Money	4313542	4442586	-31494	-0.7	-23989	-0.6	129044	3.0	456756	12.7	397688	9.8
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3380418	3475932	20650	0.6	98639	3.1	95513	2.8	292358	9.9	243577	7.5
1.2 Bankers' Deposits with RBI	867793	898439	-52649	-5.5	-120155	-13.7	30646	3.5	157322	26.3	141868	18.8
1.3 'Other' Deposits with RBI	65330	68215	506	0.7	-2472	-4.2	2885	4.4	7076	14.5	12244	21.9
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	1201651	1404199	-21250		-180321		202548		116874		133923	
2.1.1 Net RBI Credit to Centre	1194069	1388787	-32167		-199400		194718		103748		139215	
2.2 RBI Credit to Banks & Commercial Sector	87564	-61811	-29489		83027		-149375		4303		398864	
2.2.1 RBI's Net Claims on Banks	67168	-84009	-29687		91823		-151176		2505		384441	
2.3 Net Foreign Exchange Assets of RBI	4606680	4708747	57534	1.2	-14117	-0.3	102067	2.2	115076	2.7	280384	6.3
2.4 Government's Currency Liabilities to the Public	30007	30482			147	0.5	475	1.6	1187	4.4	2322	8.2
2.5 Net Non-Monetary Liabilities of RBI	1612360	1639030	38288	2.4	-87275	-6.7	26670	1.7	-219316	-15.2	417805	34.2

* With respect to March 24, 2023.

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		7	8		9	10
May 1, 2023	-	-	-	-	9836	30712	-	-	-	-20876
May 2, 2023	-	-	-	-	9167	76804	142	-	-	-67495
May 3, 2023	-	-	-	-	1542	83283	-	-	-	-81741
May 4, 2023	-	-	-	8447	5412	80511	-	-	-	-83546
May 5, 2023	-	-	-	-	16874	36991	-	-	-	-20117
May 6, 2023	-	-	-	-	10726	12186	-	-	-	-1460
May 7, 2023	-	-	-	-	1649	6932	-	-	-	-5283

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2022		2023		Percentage Variation of Current Month		
	Feb.	Mar.	Feb.	Mar.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	166.1	167.7	176.8	177.2	0.2	5.7	5.7
1.1 Rural	166.7	168.7	177.9	178.0	0.1	5.5	5.5
1.2 Urban	165.5	166.5	175.6	176.3	0.4	5.9	5.9
2 Consumer Price Index for Industrial Workers (2016=100)	125.0	126.0	132.7	133.3	0.5	5.8	5.8
3 Wholesale Price Index (2011-12=100)	145.3	148.9	150.9	150.9	0.0	1.3	1.3
3.1 Primary Articles	167.5	170.9	173.0	175.0	1.2	2.4	2.4
3.2 Fuel and Power	138.3	143.9	158.8	156.8	-1.3	9.0	9.0
3.3 Manufactured Products	138.9	142.3	141.6	141.2	-0.3	-0.8	-0.8

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Apr. 21, 2023	300405	11657	6.90 - 7.79
May 5, 2023	288835	4837	6.92 - 8.06

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Apr. 15, 2023	391421	52791	6.73 - 13.84
Apr. 30, 2023	421737	58227	6.75 - 13.84

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	May 6, 2022	Apr. 28, 2023	May 5, 2023
	1	2	3
1 Call Money	13403	16349	13349
2 Notice/ Term Money	5271	5457	7224
3 Triparty Repo	514132	615665	473819
4 Market Repo	429633	759202	572669
5 Repo in Corporate Bond	385	612	107

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on May 5, 2023	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	15437	27438	27439	164828
182-day	72944	123723	15388	322555
364-day	106055	143414	47705	446429
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2023-24 (Up to May 5, 2023)	2022-23 (Up to May 6, 2022)	2022-23	2023-24 (Up to May 5, 2023)	2022-23 (Up to May 6, 2022)	2022-23
	1	2	3	4	5	6
1. Government of India	136000	130000	1421000	95441	102645	1108261
2. State Governments	37500	12390	758392	25087	2250	518829

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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