



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

August 12, 2022

No. 32

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2021		2022			Variation	
	Aug. 6	Jul. 29	Aug. 5	Week	Year		
	1	2	3	4	5		
1 Notes Issued	2926870	3156114	3166396	10282	239526		
1.1 Notes in Circulation	2926858	3156104	3166385	10281	239527		
1.2 Notes held in Banking Department	11	10	11	1	0		
2 Deposits							
2.1 Central Government	101	101	101	0	0		
2.2 Market Stabilisation Scheme							
2.3 State Governments	42	42	42	0	0		
2.4 Scheduled Commercial Banks	670411	834457	801142	-33314	130731		
2.5 Scheduled State Co-operative Banks	7624	8140	7664	-476	39		
2.6 Other Banks	39281	49448	47597	-1851	8316		
2.7 Others	1248915	650822	669052	18230	-579863		
3 Other Liabilities	1361944	1336039	1339700	3661	-22245		
TOTAL LIABILITIES/ASSETS	6255189	6035163	6031693	-3469	-223496		
1 Foreign Currency Assets	4313948	4079284	4066747	-12537	-247201		
2 Gold	274894	314274	319613	5339	44719		
3 Rupee Securities (including Treasury Bills)	1514920	1437624	1436217	-1407	-78703		
4 Loans and Advances							
4.1 Central Government	-	-	-	-	-		
4.2 State Governments	7252	6083	11292	5208	4040		
4.3 NABARD	16772	9668	9707	39	-7065		
4.4 Scheduled Commercial Banks	91620	94387	95569	1182	3949		
4.5 Scheduled State Co-op. Banks	-	-	-	-	-		
4.6 Industrial Development Bank of India	-	-	-	-	-		
4.7 Export- Import Bank of India	-	-	-	-	-		
4.8 Others	28307	83615	82213	-1402	53906		
5 Bills Purchased and Discounted							
5.1 Commercial	-	-	-	-	-		
5.2 Treasury	-	-	-	-	-		
6 Investments	2064	2064	2064	0	0		
7 Other Assets	5412	8164	8272	108	2860		

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on August 5, 2022		Variation over					
	₹Cr.	US\$ Mn.	Week		End-March 2022		Year	
			₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4542615	572978	-7037	-897	-56203	-34332	-67540	-48487
1.1 Foreign Currency Assets	4040594	509646	-12566	-1611	-53971	-31077	-245143	-68086
1.2 Gold	319613	40313	5339	671	-2601	-2238	44719	3257
1.3 SDRs	142952	18031	369	46	-100	-860	131450	16480
1.4 Reserve Position in the IMF	39456	4987	-179	-3	468	-156	1434	-138

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending August 12, 2022 = ₹763585 Crore	2022													
	Jul. 30	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4	Aug. 5	Aug. 6	Aug. 7	Aug. 8	Aug. 9	Aug. 10	Aug. 11	Aug. 12
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	810259	806393	773206	761854	757396	757172	801142							
Cash Balance as percent of average daily CRR	106.1	105.6	101.3	99.8	99.2	99.2	104.9							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Jul. 29, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	186321	94	-15072	-4248	-46476	5527
1.2 Borrowings from Banks	44580	-16646	40	6263	-20165	3660
1.3 Other Demand and Time Liabilities	42405	1110	263	12644	1689	24299
2 Liabilities to Others						
2.1 Aggregate Deposits	16971699	161703	435583	506386	1387826	1422604
2.1a Growth (per cent)		1.0	2.9	3.1	9.8	9.1
2.1.1 Demand	2041974	86131	-26228	-30772	306931	207009
2.1.2 Time	14929725	75572	461811	537159	1080895	1215594
2.2 Borrowings	352415	21080	-973	77821	-30924	109363
2.3 Other Demand and Time Liabilities	668584	33349	-83003	27736	50132	94980
3. Borrowings from Reserve Bank	94387	-950	1521	88	-166629	2591
4 Cash in Hand and Balances with Reserve Bank	942118	48159	137710	172755	249507	170968
4.1 Cash in hand	107661	9176	5406	21735	9924	11508
4.2 Balances with Reserve Bank	834457	38982	132304	151019	239583	159460
5 Assets with the Banking System						
5.1 Balances with Other Banks	180248	-5697	-556	16008	-20173	37510
5.2 Money at Call and Short Notice	12456	-3105	-2798	5474	-5736	4600
5.3 Advances to Banks	35352	266	6266	-450	-1246	12322
5.4 Other Assets	53991	1082	-2086	17378	-14500	29247
6 Investments	5014297	23841	181662	285349	350779	370109
6.1a Growth (per cent)		0.5	4.1	6.0	8.2	8.0
6.1 Government Securities	5013472	23819	181187	285294	351298	370654
6.2 Other Approved Securities	825	22	475	56	-519	-544
7 Bank Credit*	12369224	87954	-38942	477910	628510	1568713
7.1a Growth (per cent)		0.7	-0.4	4.0	6.1	14.5
7a.1 Food Credit	32345	-3584	16223	-22666	-1810	-45133
7a.2 Non-food credit	12336880	91538	-55165	500576	630320	1613846
7b.1 Loans, Cash credit and Overdrafts	12128276	89881	-31252	476939	590002	1533092
7b.2 Inland Bills - Purchased	34762	1293	-79	-1293	10987	4309
7b.3 Discounted	159962	1834	-4459	5750	18659	36538
7b.4 Foreign Bills - Purchased	18454	-1802	-1314	-703	1878	-626
7b.5 Discounted	27771	-3252	-1839	-2783	6984	-4600

*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(per cent)

Item/Week Ended	2021		2022			
	Aug. 6	Jul. 8	Jul. 15	Jul. 22	Jul. 29	Aug. 5
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	5.32	..	5.55	..
Credit-Deposit Ratio	..	..	73.06	..	72.88	..
Incremental Credit-Deposit Ratio #	..	..	113.13	..	94.38	..
Investment-Deposit Ratio	..	..	29.69	..	29.55	..
Incremental Investment-Deposit Ratio	..	..	75.87	..	56.35	..
Rates						
Policy Repo Rate	4.00	4.90	4.90	4.90	4.90	5.40
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	..	4.65	4.65	4.65	4.65	5.15
Marginal Standing Facility (MSF) Rate	4.25	5.15	5.15	5.15	5.15	5.65
Bank Rate	4.25	5.15	5.15	5.15	5.15	5.65
Base Rate	7.40/8.80	7.75/8.80	7.75/8.80	7.75/8.80	7.75/8.80	7.75/8.80
MCLR (Overnight)	6.55/7.00	6.70/7.50	6.70/7.50	6.70/7.50	6.70/7.50	6.80/7.65
Term Deposit Rate >1 Year	4.90/5.50	5.00/5.75	5.00/5.75	5.00/5.75	5.30/5.75	5.30/5.75
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.19	4.69	4.69	4.79	5.04	4.72
91-Day Treasury Bill (Primary) Yield	3.38	5.14	5.24	5.40	5.62	5.56
182-Day Treasury Bill (Primary) Yield	3.49	5.67	5.75	5.85	5.98	5.89
364-Day Treasury Bill (Primary) Yield	3.70	6.14	6.18	6.24	6.33	6.23
10-Year G-Sec Par Yield (FBIL)	6.27	7.42	7.43	7.42	7.32	7.32
FBIL# Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹per Foreign Currency)	74.19	79.25	79.88	79.91	79.42	79.12
INR-Euro Spot Rate (₹per Foreign Currency)	87.73	80.58	80.01	81.46	81.17	80.91
Forward Premia of US\$ 1-month	3.51	3.18	3.30	3.37	3.32	3.49
3-month	3.80	3.03	3.10	3.36	3.35	3.24
6-month	3.99	2.94	2.98	3.13	3.20	3.08

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

Ratios for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 29	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	20493729	21032376	121485	0.6	528198	2.8	538647	2.6	1746973	9.9	1659600	8.6
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	3035689	3064388	-40746	-1.3	87306	3.2	28699	0.9	262841	10.2	225254	7.9
1.2 Demand Deposits with Banks	2212992	2183148	88072	4.2	-24419	-1.2	-29844	-1.3	321904	19.5	212447	10.8
1.3 Time Deposits with Banks	15186605	15727596	74108	0.5	466565	3.3	540992	3.6	1155838	8.7	1210753	8.3
1.4 'Other' Deposits with Reserve Bank	58444	57244	51	0.1	-1254	-2.6	-1200	-2.1	6390	16.1	11147	24.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	6477629	6408664	-11658	-0.2	205086	3.5	-68965	-1.1	445546	7.9	353205	5.8
2.1.1 Reserve Bank	1450596	1098524	-32413	-2.9	17287		-352073		38311		-18449	
2.1.2 Other Banks	5027033	5310141	20755	0.4	187798	4.0	283108	5.6	407235	9.0	371654	7.5
2.2 Bank Credit to Commercial Sector	12616520	13116662	88577	0.7	-43898	-0.4	500141	4.0	682884	6.2	1602149	13.9
2.2.1 Reserve Bank	16571	34706	1627		-136		18136		-3015		26133	
2.2.2 Other Banks	12599950	13081955	86950	0.7	-43762	-0.4	482006	3.8	685899	6.3	1576015	13.7
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4805020	-25718	-0.5	360055	7.9	-49043	-1.0	710737	16.8	-133882	-2.7
2.4 Government's Currency Liabilities to the Public	28013	28451	0	0	211	0.8	438	1.6	694	2.6	1327	4.9
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3326421	-70284	-2.1	-6744	-0.2	-156075	-4.5	92889	2.9	163198	5.2
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1332885	49958	3.9	26168	1.9	24385	1.9	-164436	-10.6	-49943	-3.6

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Aug. 5	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4068887	4110790	-23214	-0.6	117522	3.3	41903	1.0	530128	16.6	393287	10.6
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3133716	3194996	10281	0.3	100219	3.5	61280	2.0	267798	10.0	241014	8.2
1.2 Bankers' Deposits with RBI	876726	856403	-35642	-4.0	18450	2.6	-20323	-2.3	255881	55.5	139086	19.4
1.3 'Other' Deposits with RBI	58444	59391	2147	3.8	-1147	-2.4	947	1.6	6449	16.2	13187	28.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1450596	1193043	94519		54294		-257554		78966		39064	
2.1.1 Net RBI Credit to Centre	1448972	1181794	89311		50425		-267179		81687		35024	
2.2 RBI Credit to Banks & Commercial Sector	-543702	-160516	-106834		-321358		383186		-330567		530200	
2.2.1 RBI's Net Claims on Banks	-560272	-194163	-105774		-321225		366110		-327555		505129	
2.3 Net Foreign Exchange Assets of RBI	4442479	4386000	-7436	-0.2	389231	9.3	-56479	-1.3	571447	14.2	-202631	-4.4
2.4 Government's Currency Liabilities to the Public	28013	28611			211	0.8	598	2.1	694	2.6	1487	5.5
2.5 Net Non-Monetary Liabilities of RBI	1308500	1336348	3463	0.3	4856	0.4	27848	2.1	-209587	-13.3	-25167	-1.8

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		7	8		9
Aug. 1, 2022	-	-	-	-	1079	215676	-	185	-	-214782
Aug. 2, 2022	-	-	-	-	1307	286943	-1141	675	-	-287452
Aug. 3, 2022	-	-	-	-	1695	277871	-1500	510	-	-278186
Aug. 4, 2022	-	-	-	-	1518	299271	1444	-	-	-296309
Aug. 5, 2022	-	-	-	-	1295	255858	-	1385	-	-255948
Aug. 6, 2022	-	-	-	-	3252	22648	-	-	-	-19396
Aug. 7, 2022	-	-	-	-	137	3809	-	-	-	-3672

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	May	Jun.	May	Jun.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	160.4	161.3	171.7	172.6	0.5	2.9	7.0
1.1 Rural	161.1	162.1	172.5	173.6	0.6	2.9	7.1
1.2 Urban	159.5	160.4	170.8	171.5	0.4	3.0	6.9
2 Consumer Price Index for Industrial Workers (2016=100)	120.6	121.7	129.0	129.2	0.2	2.5	6.2
3 Wholesale Price Index (2011-12=100)	132.9	133.7	154.0	154.0	0.0	3.4	15.2
3.1 Primary Articles	150.2	153.0	179.8	182.4	1.4	6.7	19.2
3.2 Fuel and Power	109.8	110.7	154.4	155.4	0.6	8.0	40.4
3.3 Manufactured Products	131.5	131.6	144.8	143.7	-0.8	1.0	9.2

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Jul. 15, 2022	235249	20151	5.38 - 6.19
Jul. 29, 2022	249062	29372	5.33 - 6.38

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Jul. 15, 2022	381469	46219	4.95 - 12.13
Jul. 31, 2022	374226	48380	5.05 - 12.40

12. Average Daily Turnover in Select Money Markets

Item	Week Ended (₹Crore)		
	Aug. 6, 2021	Jul. 29, 2022	Aug. 5, 2022
	1	2	3
1 Call Money	10547	21115	16625
2 Notice/ Term Money	3436	4564	4726
3 CBLO#	480569	724049	601582
4 Market Repo	288407	515023	424608
5 Repo in Corporate Bond	4301	183	2652

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on August 5, 2022	Major Holders (₹Crore)			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	12026	36339	58250	224547
182-day	105001	101179	39687	352051
364-day	113343	178930	29246	454379
CMB				

14. Market Borrowings by the Government of India and State Governments - Dated Securities

Item	Gross Amount Raised (Face Value in ₹Crore)			Net Amount Raised		
	2022-23 (Up to Aug. 5, 2022)	2021-22 (Up to Aug. 6, 2021)	2021-22	2022-23 (Up to Aug. 5, 2022)	2021-22 (Up to Aug. 6, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	552000	474993	1127382	378313	335737	863103
2. State Governments	184156	206350	701626	121862	159782	492483

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbic.rbi.org.in>

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