



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

November 12, 2021

No. 46

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2020		2021		Variation	
	Nov. 6	Oct. 29	Nov. 5	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>2707017</b>	<b>2917707</b>	<b>2961595</b>	<b>43888</b>	<b>254578</b>	
1.1 Notes in Circulation	2707002	2917689	2961581	43892	254579	
1.2 Notes held in Banking Department	15	18	13	-4	-1	
<b>2 Deposits</b>						
2.1 Central Government	100	100	100	0	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	450857	663314	670135	6821	219279	
2.5 Scheduled State Co-operative Banks	5426	7272	7106	-166	1681	
2.6 Other Banks	28256	40189	40952	764	12697	
2.7 Others	989243	1395181	1337192	-57988	347949	
3 Other Liabilities	1472092	1377512	1341723	-35789	-130369	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>5653032</b>	<b>6401316</b>	<b>6358846</b>	<b>-42470</b>	<b>705813</b>	
1 Foreign Currency Assets	3924569	4359153	4327936	-31217	403368	
2 Gold	278941	292141	288746	-3395	9805	
3 Rupee Securities (including Treasury Bills)	1281845	1544056	1543423	-632	261578	
<b>4 Loans and Advances</b>						
4.1 Central Government	0	0	0	0	0	
4.2 State Governments	9037	1966	7635	5669	-1402	
4.3 NABARD	23402	21902	21976	74	-1427	
4.4 Scheduled Commercial Banks	114463	93597	96986	3389	-17477	
4.5 Scheduled State Co-op. Banks	0	0	0	0	0	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	12974	77733	61140	-16593	48166	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	1964	2064	2064	0	100	
7 Other Assets	5838	8705	8941	236	3103	

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on November 5, 2021		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4772044</b>	<b>640874</b>	<b>-35613</b>	<b>-1145</b>	<b>553092</b>	<b>63890</b>	<b>553221</b>	<b>72380</b>
1.1 Foreign Currency Assets	4300702	577581	-31061	-881	376534	40887	406494	52838
1.2 Gold	288746	38778	-3395	-234	41023	4898	9805	1191
1.3 SDRs	143612	19287	-941	-17	132749	17801	132566	17799
1.4 Reserve Position in the IMF	38984	5228	-217	-14	2786	303	4356	552

\* Difference, if any, is due to rounding off

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending November 05, 2021 = ₹ 636507 Crore	2021													
	Oct. 23	Oct. 24	Oct. 25	Oct. 26	Oct. 27	Oct. 28	Oct. 29	Oct. 30	Oct. 31	Nov. 1	Nov. 2	Nov. 3	Nov. 4	Nov. 5
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	624327	621266	621710	617253	604718	606001	663314	620771	612823	600571	624803	711757	701454	693267
Cash Balance as percent of average daily CRR	98.1	97.6	97.7	97.0	95.0	95.2	104.2	97.5	96.3	94.4	98.2	111.8	110.2	108.9

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Oct. 22, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2020	2021
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	169550	3334	-28807	-26316	21401	-35991
1.2 Borrowings from Banks	60796	13958	-12695	19916	-8521	9489
1.3 Other Demand and Time Liabilities	19828	-3763	-332	1985	4156	3997
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	15712486	-43380	724020	598974	1313428	1420974
2.1a Growth (Per cent)		-0.3	5.3	4.0	10.1	9.9
2.1.1 Demand	1826768	42083	-111749	-34424	143961	321514
2.1.2 Time	13885718	-85463	835769	633398	1169467	1099460
2.2 Borrowings	256984	3583	-54100	12959	-80738	1644
2.3 Other Demand and Time Liabilities	570767	-5011	-39775	-85841	52849	6865
<b>3. Borrowings from Reserve Bank</b>	<b>93603</b>	<b>-796</b>	<b>-170172</b>	<b>3328</b>	<b>93178</b>	<b>-21848</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>745990</b>	<b>9011</b>	<b>-101505</b>	<b>112549</b>	<b>-111378</b>	<b>224048</b>
4.1 Cash in hand	107401	7967	-2329	16653	-148	22469
4.2 Balances with Reserve Bank	638589	1044	-99176	95896	-111230	201579
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	165405	8835	-5604	22111	-86636	15608
5.2 Money at Call and Short Notice	13913	1360	-7348	3260	1878	988
5.3 Advances to Banks	23913	-314	-9459	7149	-4365	2840
5.4 Other Assets	29435	3972	-21864	2605	-2130	-2733
<b>6 Investments</b>	<b>4638661</b>	<b>-53067</b>	<b>692885</b>	<b>176136</b>	<b>756741</b>	<b>198428</b>
6.1a Growth (Per cent)		-1.1	18.5	3.9	20.5	4.5
6.1 Government Securities	4637472	-53173	699927	175841	763097	198849
6.2 Other Approved Securities	1189	106	-7043	295	-6357	-422
<b>7 Bank Credit</b>	<b>11046293</b>	<b>31327</b>	<b>-31993</b>	<b>96784</b>	<b>498306</b>	<b>707426</b>
7.1a Growth (Per cent)		0.3	-0.3	0.9	5.1	6.8
7a.1 Food Credit	63697	1289	14895	2443	-3120	-2962
7a.2 Non-food credit	10982596	30037	-46888	94341	501425	710388
7b.1 Loans, Cash credit and Overdrafts	10835116	34828	20300	98625	535353	665307
7b.2 Inland Bills - Purchased	32647	-1040	-2499	2116	-1561	9488
7b.3 Discounted	128604	1100	-45645	721	-25161	28566
7b.4 Foreign Bills - Purchased	18105	-2236	-3218	-2289	-6831	865
7b.5 Discounted	31822	-1325	-931	-2389	-3494	3199

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Nov. 6	Oct. 8	Oct. 15	Oct. 22	Oct. 29	Nov. 5
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	3.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	3.72	4.68	..	4.75	..	..
Credit-Deposit Ratio	72.34	69.91	..	70.30	..	..
Incremental Credit-Deposit Ratio	5.79	10.19	..	16.16	..	..
Investment-Deposit Ratio	31.08	29.78	..	29.52	..	..
Incremental Investment-Deposit Ratio	87.26	35.68	..	29.41	..	..
<b>Rates</b>						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.40/8.80	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80
MCLR (Overnight)	6.65/7.10	6.55/7.00	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00
Term Deposit Rate >1 Year	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.17	3.21	3.25	3.31	3.28	3.34
91-Day Treasury Bill (Primary) Yield	3.17	3.48	3.39	3.45	3.56	3.65
182-Day Treasury Bill (Primary) Yield	3.36	3.60	3.64	3.70	3.83	3.88
364-Day Treasury Bill (Primary) Yield	3.43	3.89	3.90	3.95	4.04	4.09
10-Year G-Sec Par Yield (FBIL)	5.90	6.35	6.35	6.40	6.43	6.36
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	74.05	74.99	75.30	74.78	74.79	74.57
INR-Euro Spot Rate (₹Per Foreign Currency)	87.52	86.60	87.32	87.01	87.26	86.37
Forward Premia of US\$ 1-month	3.32	3.68	3.82	4.01	4.17	4.02
3-month	3.51	3.87	3.90	4.23	4.39	4.35
6-month	3.94	4.23	4.34	4.61	4.75	4.80

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 22	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>18844578</b>	<b>19522794</b>	<b>-45282</b>	<b>-0.2</b>	<b>1003776</b>	<b>6.0</b>	<b>678216</b>	<b>3.6</b>	<b>1848377</b>	<b>11.6</b>	<b>1719055</b>	<b>9.7</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2751828	2825645	-4899	-0.2	269830	11.5	73817	2.7	457697	21.2	206067	7.9
1.2 Demand Deposits with Banks	1995120	1962004	42844	2.2	-112006	-6.4	-33116	-1.7	148181	10.0	336318	20.7
1.3 Time Deposits with Banks	14050278	14687980	-82655	-0.6	843743	6.7	637701	4.5	1232994	10.0	1170221	8.7
1.4 'Other' Deposits with Reserve Bank	47351	47165	-572	-1.2	2209	5.7	-186	-0.4	9505	30.5	6449	15.8
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net Bank Credit to Government	5850374	5977572	-149963	-2.4	626856	12.6	127198	2.2	735061	15.1	390354	7.0
2.1.1 Reserve Bank	1099686	1043103	-95531		-86738		-56582		-61505		137649	
2.1.2 Other Banks	4750689	4934469	-54432	-1.1	713594	18.0	183780	3.9	796566	20.5	252704	5.4
2.2 Bank Credit to Commercial Sector	11668466	11751200	29148	0.2	-39025	-0.4	82734	0.7	542424	5.2	751581	6.8
2.2.1 Reserve Bank	8709	1980	-2454		1626		-6729		7112		-12812	
2.2.2 Other Banks	11659757	11749221	31602	0.3	-40651	-0.4	89463	0.8	535312	5.1	764393	7.0
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4973808	6014	0.1	617635	16.2	394962	8.6	1073715	32.1	555137	12.6
2.4 Government's Currency Liabilities to the Public	26913	27293	-	-	134	0.5	380	1.4	436	1.7	811	3.1
2.5 Banking Sector's Net Non-Monetary Liabilities	3280021	3207079	-69519	-2.1	201824	6.7	-72943	-2.2	503259	18.5	-21173	-0.7
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1373122	-930	-0.1	33779	2.5	16462	1.2	317631	29.0	-38999	-2.8

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 5	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>3599981</b>	<b>3754950</b>	<b>51647</b>	<b>1.4</b>	<b>230032</b>	<b>7.6</b>	<b>154969</b>	<b>4.3</b>	<b>392070</b>	<b>13.7</b>	<b>495211</b>	<b>15.2</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2853763	2988874	43892	1.5	286231	11.7	135110	4.7	461801	20.3	255331	9.3
1.2 Bankers' Deposits with RBI	698867	718194	7419	1.0	-59349	-10.9	19327	2.8	-79517	-14.1	233655	48.2
1.3 'Other' Deposits with RBI	47351	47882	336	0.7	3150	8.2	531	1.1	9786	30.7	6225	14.9
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net RBI Credit to Government	1099686	1186805	78295		4154		87120		-14113		190459	
2.1.1 Net RBI Credit to Centre	1096345	1179213	72627		-2390		82868		-14727		191862	
2.2 RBI Credit to Banks & Commercial Sector	-369357	-722922	-29039		-293918		-353565		-255828		-228111	
2.2.1 RBI's Net Claims on Banks	-378066	-725063	-29043		-295686		-346996		-263412		-215318	
2.3 Net Foreign Exchange Assets of RBI	4199400	4601376	-33710	-0.7	612864	17.1	401976	9.6	1027625	32.4	398109	9.5
2.4 Government's Currency Liabilities to the Public	26913	27293			193	0.7	380	1.4	418	1.6	752	2.8
2.5 Net Non-Monetary Liabilities of RBI	1356660	1337602	-36101	-2.6	93261	6.8	-19058	-1.4	366032	33.1	-134001	-9.1

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo £	Net Injection (+)/Absorption (-) (1+3+5+6+9+10+11+12-4-7-8-13)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6					
Nov. 1, 2021	-	278854	-	-	300	-	-	-	-	-	-	-	-	-278554
Nov. 2, 2021	-	250222	-	200022	264	-	-	-	-	-	-	-	-	-449980
Nov. 3, 2021	-	160485	-	434492	244	-	-	-	-	-	-	-	1449	-596182
Nov. 4, 2021	-	12215	-	-	2110	-	-	-	-	-	-	-	-	-10105
Nov. 5, 2021	-	35361	-	-	1475	-	-	-	-	-	-	-	-	-33886
Nov. 6, 2021	-	8321	-	-	11442	-	-	-	-	-	-	-	-	3121
Nov. 7, 2021	-	1328	-	-	185	-	-	-	-	-	-	-	-	-1143

\* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020).

# Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

&amp; Negative (-) sign indicates repayments done by Banks.

£ As per Press Release No. 2021-2022/177 dated May 07, 2021. From June 18, 2021, the data also includes the amount absorbed as per the Press Release No. 2021-2022/323 dated June 04, 2021.

## 9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Aug.	Sep.	Aug.	Sep.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	154.7	156.4	162.9	163.2	0.2	4.1	4.3
1.1 Rural	155.4	157.5	163.6	164.0	0.2	4.7	4.1
1.2 Urban	154.0	155.2	162.2	162.3	0.1	3.4	4.6
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	..	118.1	123.0	123.3	0.2	3.1	4.4
<b>3 Wholesale Price Index (2011-12=100)</b>	122.0	122.9	135.9	136.0	0.1	4.7	10.7
3.1 Primary Articles	146.7	148.8	155.8	154.9	-0.6	5.1	4.1
3.2 Fuel and Power	92.0	91.9	116.0	114.7	-1.1	5.0	24.8
3.3 Manufactured Products	119.4	120.1	133.0	133.8	0.6	4.6	11.4

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 8, 2021	59202	1685	3.47 - 4.90
Oct. 22, 2021	57366	410	3.62 - 4.49

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 15, 2021	399720	55664	3.38 - 8.47
Oct. 31, 2021	379278	56179	3.32 - 12.71

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Nov. 6, 2020	Oct. 29, 2021	Nov. 5, 2021
	1	2	3
1 Call Money	9975	14570	13336
2 Notice/ Term Money	3642	3277	6384
3 CBLO#	349122	774300	532245
4 Market Repo	321779	388328	335704
5 Repo in Corporate Bond	172	5351	1697

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on November 5, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	12406	34137	71138	213000
182-day	76159	62765	7593	214531
364-day	117948	101864	20223	325966
CMB				

## 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Nov. 5, 2021)	2020-21 (Up to Nov. 6, 2020)	2020-21	2021-22 (Up to Nov. 5, 2021)	2020-21 (Up to Nov. 6, 2020)	2020-21
	1	2	3	4	5	6
1. Government of India	822357	876000	1370324	683100	745428	1143114
2. State Governments	382121	448656	798816	287374	375752	651777

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

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