



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

May 13, 2022

No. 19

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2021		2022			Variation	
	May 7		Apr. 29	May 6	Week	Year	
	1		2	3	4	5	
1 Notes Issued	2913039		3182334	3204207	21873	291168	
1.1 Notes in Circulation	2913024		3182321	3204195	21874	291171	
1.2 Notes held in Banking Department	14		13	12	-1	-2	
2 Deposits							
2.1 Central Government	101		100	100	0	-1	
2.2 Market Stabilisation Scheme							
2.3 State Governments	43		42	42	0	-1	
2.4 Scheduled Commercial Banks	557032		740234	706380	-33855	149347	
2.5 Scheduled State Co-operative Banks	6309		7650	7696	46	1388	
2.6 Other Banks	35908		42559	42495	-64	6587	
2.7 Others	871404		864246	898817	34571	27412	
3 Other Liabilities	1438064		1237355	1221936	-15419	-216127	
TOTAL LIABILITIES/ASSETS	5821899		6074522	6081673	7151	259774	
1 Foreign Currency Assets	4045357		4098554	4108351	9797	62993	
2 Gold	268166		317972	320940	2968	52775	
3 Rupee Securities (including Treasury Bills)	1400982		1462692	1436944	-25749	35962	
4 Loans and Advances							
4.1 Central Government	-		-	-	-	-	
4.2 State Governments	7619		4380	20746	16366	13126	
4.3 NABARD	1664		23010	23084	74	21420	
4.4 Scheduled Commercial Banks	89592		94306	94332	26	4740	
4.5 Scheduled State Co-op. Banks	-		-	-	-	-	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export- Import Bank of India	-		-	-	-	-	
4.8 Others	4022		65805	69559	3754	65537	
5 Bills Purchased and Discounted							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	1964		2064	2064	0	100	
7 Other Assets	2534		5740	5655	-85	3121	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on May 6, 2022		Variation over					
	₹Cr.	US\$ Mn.	Week		End-March 2022		Year	
			₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4582334	595954	14039	-1774	-16485	-11355	248991	6489
1.1 Foreign Currency Assets	4081848	530855	9605	-1968	-12717	-9868	64513	-15638
1.2 Gold	320940	41739	2968	135	-1273	-812	52775	5260
1.3 SDRs	141247	18370	1390	70	-1805	-522	130196	16866
1.4 Reserve Position in the IMF	38298	4990	76	-11	-690	-153	1507	1

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending May 06, 2022 = ₹ 676950 Crore	2022													
	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 27	Apr. 28	Apr. 29	Apr. 30	May 1	May 2	May 3	May 4	May 5	May 6
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	668753	665629	660159	663329	668612	660567	740234	702445	694978	683135	655763	648023	651220	706380
Cash Balance as percent of average daily CRR	98.8	98.3	97.5	98.0	98.8	97.6	109.3	103.8	102.7	100.9	96.9	95.7	96.2	104.3

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Apr. 22, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
1	2	3	4	5	6	
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	196892	-2660	-11418	6323	-59060	12445
1.2 Borrowings from Banks	37571	234	16250	-746	-7392	-19559
1.3 Other Demand and Time Liabilities	31648	1545	666	1886	2792	13138
2 Liabilities to Others						
2.1 Aggregate Deposits	16623975	-117300	20794	158662	1411125	1489669
2.1a Growth (Per cent)		-0.7	0.1	1.0	10.3	9.8
2.1.1 Demand	1994159	-33099	-133861	-78587	271887	266827
2.1.2 Time	14629816	-84200	154655	237250	1139238	1222841
2.2 Borrowings	279812	108	-7555	5218	-64988	43342
2.3 Other Demand and Time Liabilities	611109	-8658	-99393	-29739	35594	53895
3. Borrowings from Reserve Bank	94388	107	-544	89	-198463	4657
4 Cash in Hand and Balances with Reserve Bank	798266	-71851	12580	28903	134516	152245
4.1 Cash in hand	113317	-83272	2380	27391	5354	20189
4.2 Balances with Reserve Bank	684949	11421	10200	1512	129162	132056
5 Assets with the Banking System						
5.1 Balances with Other Banks	167431	943	11836	3191	-6793	12301
5.2 Money at Call and Short Notice	7602	-3379	-896	620	-9941	-2156
5.3 Advances to Banks	33136	-3712	-1596	-2665	-10164	17969
5.4 Other Assets	40582	2564	-1288	3969	-35102	15041
6 Investments	4780026	23400	16287	51079	509167	301214
6.1a Growth (Per cent)		0.5	0.4	1.1	12.8	6.7
6.1 Government Securities	4779125	23336	16001	50946	509280	301492
6.2 Other Approved Securities	902	63	286	133	-113	-278
7 Bank Credit*	11954640	-11233	-89024	63326	587070	1198123
7.1a Growth (Per cent)		-0.1	-0.8	0.5	5.7	11.1
7a.1 Food Credit	42552	2718	-2919	-12458	5691	-15783
7a.2 Non-food credit	11912088	-13950	-86104	75784	581378	1213906
7b.1 Loans, Cash credit and Overdrafts	11715769	-3637	-82832	64433	577224	1166079
7b.2 Inland Bills - Purchased	34657	-1791	-571	-1397	7450	4697
7b.3 Discounted	150584	-3101	-1332	-3627	-7899	24033
7b.4 Foreign Bills - Purchased	20992	-1049	-381	1835	5057	980
7b.5 Discounted	32637	-1655	-3908	2083	5238	2334

*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(Per cent)

Item/Week Ended	2021		2022			
	May 7	Apr. 8	Apr. 15	Apr. 22	Apr. 29	May 6
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	3.50	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.26	5.20	..	4.80	..	..
Credit-Deposit Ratio	71.43	71.48	..	71.91	..	..
Incremental Credit-Deposit Ratio #	-76.96	27.02	..	39.91	..	..
Investment-Deposit Ratio	30.04	28.41	..	28.75	..	..
Incremental Investment-Deposit Ratio	105.66	10.03	..	32.19	..	..
Rates						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.40
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.65
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.65
Base Rate	7.40/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80
MCLR (Overnight)	6.55/7.05	6.45/7.00	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00
Term Deposit Rate >1 Year	4.90/5.50	5.00/5.60	5.00/5.60	5.00/5.60	5.00/5.60	5.00/5.60
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.22	3.27	3.47	3.53	3.63	3.87
91-Day Treasury Bill (Primary) Yield	3.33	3.87	3.98	3.96	3.98	4.03
182-Day Treasury Bill (Primary) Yield	3.55	4.27	4.43	4.41	4.40	4.43
364-Day Treasury Bill (Primary) Yield	3.72	4.56	4.82	4.81	4.81	4.84
10-Year G-Sec Par Yield (FBIL)	6.22	7.13	7.22	7.17	7.15	7.46
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	73.74	75.78	76.22	76.33	76.42	76.75
INR-Euro Spot Rate (₹Per Foreign Currency)	88.90	82.31	82.58	82.77	80.58	80.71
Forward Premia of US\$ 1-month	5.37	4.04	4.01	3.77	4.08	4.07
3-month	5.32	4.12	4.09	3.83	3.77	4.07
6-month	5.17	4.06	4.12	3.83	3.69	4.09

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

Ratios for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs)

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 25	Apr. 22	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	20489597	20847676	141451	0.7	74459	0.4	358079	1.7	1884904	11.1	1928639	10.2
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	3037622	3109954	142753	4.8	50976	1.9	72333	2.4	378139	15.6	307150	11.0
1.2 Demand Deposits with Banks	2212992	2165394	-3205	-0.1	-132570	-6.6	-47598	-2.2	286464	18.2	302844	16.3
1.3 Time Deposits with Banks	15186605	15514760	2134	0	157896	1.1	328155	2.2	1214362	9.3	1306586	9.2
1.4 'Other' Deposits with Reserve Bank	52379	57568	-232	-0.4	-1842	-3.9	5189	9.9	5939	15.0	12059	26.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	6204211	6396583	-119008	-1.8	61310	1.0	192372	3.1	495713	9.2	484899	8.2
2.1.1 Reserve Bank	1177178	1343761	-118001	-8.1	44366		166583		-70465		199710	
2.1.2 Other Banks	5027033	5052822	-1006	0	16944	0.4	25789	0.5	566179	13.5	285189	6.0
2.2 Bank Credit to Commercial Sector	12610042	12681441	-15672	-0.1	-86427	-0.7	71399	0.6	658834	6.0	1203370	10.5
2.2.1 Reserve Bank	10092	10881	-2885		-37		789		2546		2210	
2.2.2 Other Banks	12599950	12670560	-12788	-0.1	-86390	-0.7	70610	0.6	656288	6.0	1201161	10.5
2.3 Net Foreign Exchange Assets of Banking Sector	4850355	4735562	8026	0.2	161989	3.5	-114793	-2.4	868599	22.4	-5274	-0.1
2.4 Government's Currency Liabilities to the Public	28013	28013	0	0	-	0.0	0	0.0	553	2.1	1100	4.1
2.5 Banking Sector's Net Non-Monetary Liabilities	3203024	2993923	-268105	-8.2	62413	1.9	-209101	-6.5	138795	4.3	-244543	-7.6
2.5.1 Net Non-Monetary Liabilities of RBI	1346960	1265658	-3302	-0.3	157423	11.6	-81302	-6.0	57718	4.0	-248424	-16.4

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 25	May 6	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3920298	4044898	-14343	-0.4	-11839	-0.3	124599	3.2	522676	17.1	456756	12.7
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3135649	3232355	21874	0.7	86234	3.0	96706	3.1	370394	14.4	292358	9.9
1.2 Bankers' Deposits with RBI	732270	756571	-33873	-4.3	-99618	-14.3	24301	3.3	141659	31.0	157322	26.3
1.3 'Other' Deposits with RBI	52379	55972	-2344	-4.0	1545	3.3	3593	6.9	10623	27.8	7076	14.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1177178	1270275	-68541		53716		93097		-160271		116874	
2.1.1 Net RBI Credit to Centre	1176550	1249572	-84907		49479		73022		-162307		103748	
2.2 RBI Credit to Banks & Commercial Sector	-489432	-460675	26164		-95620		28757		27498		4303	
2.2.1 RBI's Net Claims on Banks	-499524	-468449	26952		-92888		31075		29340		2505	
2.3 Net Foreign Exchange Assets of RBI	4551499	4428363	12632	0.3	113886	2.7	-123137	-2.7	660876	18.1	115076	2.7
2.4 Government's Currency Liabilities to the Public	28013	28160			60	0.2	147	0.5	614	2.3	1187	4.4
2.5 Net Non-Monetary Liabilities of RBI	1346960	1221225	-15402	-1.2	83882	6.2	-125735	-9.3	6042	0.4	-219316	-15.2

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				SDF*	MSF	Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+6+7+9-2-4-5-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase	
	1	2	3	4				8	9	
May 2, 2022	-	-	-	-	138634	0	-2300	330	-	-141264
May 3, 2022	-	-	-	-	29461	385	-	-	-	-29076
May 4, 2022	-	-	-	-	182820	39	-	1345	-	-184126
May 5, 2022	-	-	-	-	160606	0	-	-	-	-160606
May 6, 2022	-	-	-	338279	197576	65	1500	-	-	-534290
May 7, 2022	-	-	-	-	27713	1808	-	-	-	-25905
May 8, 2022	-	-	-	-	7685	71	-	-	-	-7614

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

* As per Press Release No. 2022-2023/41 dated April 08, 2022.

9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Mar.	Apr.	Mar.	Apr.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	156.8	157.8	167.7	170.1	1.4	1.4	7.8
1.1 Rural	156.7	157.6	168.7	170.8	1.2	1.2	8.4
1.2 Urban	156.9	158.0	166.5	169.2	1.6	1.6	7.1
2 Consumer Price Index for Industrial Workers (2016=100)	119.6	120.1	126.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	129.9	132.0	148.8	..	..	..	..
3.1 Primary Articles	147.4	151.5	170.3	..	..	..	..
3.2 Fuel and Power	109.2	108.9	146.9	..	..	..	..
3.3 Manufactured Products	127.9	129.9	141.6	..	..	..	..

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 22, 2022	201428	5160	4.38 - 5.75
May 6, 2022	185308	5509	4.04 - 5.83

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 15, 2022	351642	43499	3.70 - 12.11
Apr. 30, 2022	365000	64930	3.77 - 13.41

12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	May 7, 2021	Apr. 29, 2022	May 6, 2022
	1	2	3
1 Call Money	23910	16222	13403
2 Notice/ Term Money	1403	4827	5271
3 CBLO#	507959	721457	514132
4 Market Repo	456514	481888	429633
5 Repo in Corporate Bond	11546	241	385

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on May 6, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	8304	28297	53200	177087
182-day	82618	92548	21311	284457
364-day	105819	164203	25689	435031
CMB				

14. Market Borrowings by the Government of India and State Governments - Dated Securities

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to May 6, 2022)	2021-22 (Up to May 7, 2021)	2021-22	2022-23 (Up to May 6, 2022)	2021-22 (Up to May 7, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	130000	102019	1127382	102645	48747	863103
2. State Governments	12390	25050	701626	2250	14127	492483

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbic.rbi.org.in>

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