



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 29

JUNE 13, 2014

No. 24

1. Reserve Bank of India - Liabilities and Assets

(₹ Billion)

Item	2013	2014		Variation	
	Jun. 7	May 30	Jun. 6	Week	Year
	1	2	3	4	5
1 Notes Issued	12,228.10	13,480.45	13,607.41	126.96	1,379.31
1.1 Notes in Circulation	12,228.01	13,480.32	13,607.29	126.96	1,379.28
1.2 Notes held in Banking Department	0.10	0.12	0.12	—	0.03
2 Deposits					
2.1 Central Government	1.01	1.01	1.01	—	—
2.2 Market Stabilisation Scheme	—	—	—	—	—
2.3 State Governments	0.42	0.43	0.42	—	—
2.4 Scheduled Commercial Banks	2,870.00	3,344.67	3,307.62	−37.05	437.62
2.5 Scheduled State Co-operative Banks	31.10	34.82	37.16	2.34	6.07
2.6 Other Banks	146.56	173.79	172.52	−1.27	25.96
2.7 Others	128.41	157.36	150.54	−6.82	22.13
3 Other Liabilities	7,496.88	8,278.70	8,302.60	23.90	805.71
TOTAL LIABILITIES/ASSETS	22,902.48	25,471.21	25,579.28	108.07	2,676.80
1 Foreign Currency Assets	14,820.05	16,959.75	17,026.81	67.06	2,206.76
2 Gold Coin and Bullion	1,290.00	1,265.02	1,227.33	−37.70	−62.68
3 Rupee Securities (including Treasury Bills)	6,374.16	6,547.95	6,614.06	66.12	239.90
4 Loans and Advances					
4.1 Central Government	—	147.04	348.49	201.45	348.49
4.2 State Governments	5.62	4.10	12.48	8.38	6.86
4.3 NABARD	—	—	—	—	—
4.4 Scheduled Commercial Banks	299.71	312.50	122.34	−190.16	−177.37
4.5 Scheduled State Co-op. Banks	—	0.35	—	−0.35	—
4.6 Industrial Development Bank of India	—	—	—	—	—
4.7 Export-Import Bank of India	—	—	—	—	—
4.8 Others	10.31	71.63	44.84	−26.79	34.53
5 Bills Purchased and Discounted					
5.1 Commercial	—	—	—	—	—
5.2 Treasury	—	—	—	—	—
6 Investments	13.20	13.20	13.20	—	—
7 Other Assets	89.43	149.67	169.73	20.05	80.30

2. Foreign Exchange Reserves

Item	As on June 6, 2014		Variation over					
			Week		End-March 2014		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	18,500.7	312,585.7	32.3	203.2	216.9	8,362.5	2,069.0	22,909.6
1.1 Foreign Currency Assets	16,908.5	285,630.5	66.7	338.9	299.4	9,271.2	2,147.8	25,504.3
1.2 Gold	1,227.3	20,790.4	−37.7	−175.4	−68.9	−776.4	−62.7	−2,045.6
1.3 SDRs	263.5	4,452.0	0.8	2.7	−4.8	−11.6	14.5	64.1
1.4 Reserve Position in the IMF	101.4	1,712.8	2.5	37.0	−8.8	−120.7	−30.6	−613.2

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending Jun. 13, 2014 = ₹3,216.1 Billion	2014													
	May 31	Jun. 1	Jun. 2	Jun. 3	Jun. 4	Jun. 5	Jun. 6	Jun. 7	Jun. 8	Jun. 9	Jun. 10	Jun. 11	Jun. 12	Jun. 13
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	3,392.6	3,392.6	3,302.2	3,202.4	3,207.3	3,255.1	3,307.7							
Cash Balance as percent of average daily CRR	105.5	105.5	102.7	99.6	99.7	101.2	102.9							

4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on May 30, 2014	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2013-14	2014-15	2013	2014
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	825.8	8.7	59.5	48.6	123.2	-80.3
1.2 Borrowings from Banks	332.2	-36.7	-29.6	-17.5	77.2	-31.8
1.3 Other Demand and Time Liabilities	93.2	15.5	3.3	-41.9	24.7	-1.0
2 Liabilities to Others						
2.1 Aggregate Deposits	79,288.5	732.3	1,990.7	2,232.9	8,066.8	9,793.2
2.1a Growth (Per cent)		0.9	2.9	2.9	13.1	14.1
2.1.1 Demand	7,576.2	320.5	-72.4	437.0	604.8	1,025.6
2.1.2 Time	71,712.4	411.9	2,063.1	1,796.0	7,462.0	8,767.7
2.2 Borrowings	2,047.1	-80.2	-52.8	-163.3	134.3	-116.8
2.3 Other Demand and Time Liabilities	4,467.5	285.1	-113.9	84.2	267.0	465.1
3. Borrowings from Reserve Bank	312.5	-79.5	-53.5	-103.6	96.1	150.1
4 Cash in Hand and Balances with Reserve Bank	3,840.1	99.1	125.0	217.9	-37.2	487.5
4.1 Cash in hand	495.4	-7.8	50.8	36.7	57.9	39.7
4.2 Balances with Reserve Bank	3,344.7	106.9	74.2	181.2	-95.1	447.8
5 Assets with the Banking System						
5.1 Balances with Other Banks	1,188.1	-6.6	-19.2	125.8	173.7	246.5
5.2 Money at Call and Short Notice	242.8	-54.3	-11.9	-35.2	82.8	-41.3
5.3 Advances to Banks	191.6	3.4	20.5	24.2	28.8	44.2
5.4 Other Assets	266.7	-31.0	-191.7	-176.0	-132.6	-357.3
6 Investments	23,037.0	16.1	765.1	908.8	2,342.2	2,210.9
6.1a Growth (Per cent)		0.1	3.8	4.1	12.7	10.6
6.1 Government Securities	23,016.4	15.9	767.9	904.4	2,348.3	2,212.0
6.2 Other Approved Securities	20.7	0.2	-2.8	4.4	-6.1	-1.1
7 Bank Credit	60,673.7	241.2	1,083.2	732.7	6,545.1	6,985.9
7.1a Growth (Per cent)		0.4	2.1	1.2	13.9	13.0
7a.1 Food Credit	1,165.7	17.2	216.2	181.0	59.9	-14.7
7a.2 Non-food credit	59,507.9	224.0	867.0	551.7	6,485.2	7,000.5
7b.1 Loans, Cash credit and Overdrafts	58,429.0	222.8	1,082.0	738.2	6,240.0	6,755.2
7b.2 Inland Bills – Purchased	364.8	0.7	-0.1	-19.7	79.8	116.2
7b.3 Discounted	1,185.7	24.7	12.8	79.9	160.6	78.4
7b.4 Foreign Bills – Purchased	243.4	-11.6	-4.3	-19.5	6.5	32.8
7b.5 Discounted	450.8	4.6	-7.2	-46.3	58.3	3.3

5. Ratios and Rates

(Per cent)

Item/Week Ended	2013	2014				
	Jun. 7	May 9	May 16	May 23	May 30	Jun. 6
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	23.00	23.00	23.00	23.00	23.00	23.00
Cash-Deposit Ratio	..	..	4.76	..	4.84	..
Credit-Deposit Ratio	..	..	76.93	..	76.52	..
Incremental Credit-Deposit Ratio	..	..	32.75	..	32.81	..
Investment-Deposit Ratio	..	..	29.31	..	29.05	..
Incremental Investment-Deposit Ratio	..	..	59.49	..	40.70	..
Rates						
Policy Repo Rate	7.25	8.00	8.00	8.00	8.00	8.00
Reverse Repo Rate	6.25	7.00	7.00	7.00	7.00	7.00
Marginal Standing Facility (MSF) Rate	8.25	9.00	9.00	9.00	9.00	9.00
Bank Rate	8.25	9.00	9.00	9.00	9.00	9.00
Base Rate	9.70/10.25	10.00/10.25	10.00/10.25	10.00/10.25	10.00/10.25	10.00/10.25
Term Deposit Rate >1 Year	7.50/9.00	8.00/9.25	8.00/9.05	8.00/9.05	8.00/9.05	8.00/9.05
Savings Deposit Rate	4.00	4.00	4.00	4.00	4.00	4.00
Call Money Rate (Weighted Average)	7.29	8.04	8.26	7.87	7.78	7.90
91-Day Treasury Bill (Primary) Yield	7.35	8.81	8.86	8.65	8.65	8.52
182-Day Treasury Bill (Primary) Yield	7.32	8.88	..	8.71	..	8.60
364-Day Treasury Bill (Primary) Yield	..	..	8.89	..	8.70	..
10-Year Government Securities Yield	7.43	8.77	8.86	8.68	8.67	8.52
RBI Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	56.74	60.05	58.86	58.48	59.03	59.20
INR-Euro Spot Rate (₹ Per Foreign Currency)	75.20	83.07	80.72	79.81	80.34	80.83
Forward Premia of US\$ 1-month	6.77	8.39	8.26	8.62	8.13	8.41
3-month	6.34	8.39	7.95	8.48	8.54	8.65
6-month	5.89	8.23	7.68	8.38	8.54	8.82

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2014		Fortnight		Financial Year so far				Year-on-Year			
					2013-14		2014-15		2013		2014	
	Mar. 31	May 30	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	95,066.4	97,622.6	601.6	0.6	2,333.7	2.8	2,556.2	2.7	9,578.3	12.5	11,371.6	13.2
1 Components												
1.1 Currency with the Public	12,482.9	13,092.9	-126.8	-1.0	352.7	3.1	610.0	4.9	1,022.2	9.5	1,329.1	11.3
1.2 Demand Deposits with Banks	8,062.8	8,439.8	321.9	4.0	-117.2	-1.6	377.0	4.7	622.6	9.2	1,018.0	13.7
1.3 Time Deposits with Banks	74,501.7	76,070.7	412.3	0.5	2,087.1	3.2	1,569.1	2.1	7,905.0	13.4	9,048.9	13.5
1.4 'Other' Deposits with Reserve Bank	19.1	19.1	-5.8	-23.1	11.2	34.5	0.1	0.4	28.6	190.2	-24.4	-56.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	30,504.6	30,957.1	213.4	0.7	1,336.0	4.9	452.5	1.5	3,521.7	14.1	2,527.7	8.9
2.1.1 Reserve Bank	7,077.5	6,699.5	196.6		550.4		-378.0		1,066.5		243.4	
2.1.2 Other Banks	23,427.1	24,257.6	16.7	0.1	785.6	3.7	830.5	3.5	2,455.2	12.6	2,284.3	10.4
2.2 Bank Credit to Commercial Sector	64,497.0	65,045.1	246.3	0.4	1,210.8	2.1	548.1	0.8	7,021.8	13.8	7,186.4	12.4
2.2.1 Reserve Bank	88.4	82.9	3.9		-6.5		-5.5		-31.9		58.8	
2.2.2 Other Banks	64,408.6	64,962.2	242.4	0.4	1,217.4	2.2	553.6	0.9	7,053.7	13.9	7,127.6	12.3
2.3 Net Foreign Exchange Assets of Banking Sector	18,998.4	19,197.6	-99.2	-0.5	368.9	2.3	199.2	1.0	385.7	2.4	2,462.0	14.7
2.4 Government's Currency Liabilities to the Public	171.7	171.7	-	-	3.8	2.5	-	-	20.0	14.6	14.5	9.2
2.5 Banking Sector's Net Non-Monetary Liabilities	19,105.2	17,748.8	-241.2	-1.3	585.9	3.6	-1,356.5	-7.1	1,370.9	8.8	819.0	4.8
2.5.1 Net Non-Monetary Liabilities of RBI	8,524.2	8,268.7	54.4	0.7	423.8	6.1	-255.5	-3.0	450.5	6.5	919.8	12.5

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2014		Week		Financial Year so far				Year-on-Year			
					2013-14		2014-15		2013		2014	
	Mar. 31	Jun. 6	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	17,325.1	17,308.6	84.2	0.5	310.7	2.1	-16.5	-0.1	721.0	4.9	1,849.1	12.0
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	13,009.0	13,779.0	127.0	0.9	475.4	4.0	769.9	5.9	1,065.5	9.4	1,393.8	11.3
1.2 Bankers' Deposits with RBI	4,297.0	3,517.3	-36.0	-1.0	-159.1	-5.0	-779.7	-18.1	-356.1	-10.5	469.6	15.4
1.3 'Other' Deposits with RBI	19.1	12.4	-6.8	-35.4	-5.7	-17.6	-6.7	-35.2	11.6	76.4	-14.3	-53.7
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	7,077.5	6,975.0	275.5		474.3		-102.5		609.8		594.9	
2.1.1 Net RBI Credit to Centre	7,059.7	6,962.9	267.1		469.9		-96.8		606.3		588.0	
2.2 RBI Credit to Banks & Commercial Sector	574.9	180.2	-217.3		-111.1		-394.7		197.9		-142.8	
2.2.1 RBI Credit to Banks	486.5	123.4	-191.1		-102.0		-363.1		231.8		-178.1	
2.3 Net Foreign Exchange Assets of RBI	18,025.3	18,253.8	29.4	0.2	528.9	3.4	228.6	1.3	534.6	3.4	2,144.3	13.3
2.4 Government's Currency Liabilities to the Public	171.7	171.7	-	-	3.8	2.5	-	-	20.0	14.6	14.5	9.2
2.5 Net Non-Monetary Liabilities of RBI	8,524.2	8,272.0	3.4	-	585.3	8.5	-252.1	-3.0	641.4	9.3	761.8	10.1

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+8-2-4-7)
	Repo	Reverse Repo	Term Repo	Term Reverse Repo			Sale	Purchase	
	1	2	3	4			7	8	
Jun. 2, 2014	141.55	45.43	-	20.25	9.78	-82.81	4.85	-	-2.00
Jun. 3, 2014	71.20	23.98	-	-	13.28	-124.37	3.10	-	-66.97
Jun. 4, 2014	46.42	18.81	-	-	0.78	-4.51	4.80	-	19.08
Jun. 5, 2014	53.17	38.60	-	-	-	-0.12	4.85	-	9.60
Jun. 6, 2014	24.85	8.93	91.25	-	2.44	-2.94	4.95	-	101.72

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9. Major Price Indices

Item	2013		2014		Percentage Variation over		
	Mar.	Apr.	Mar.	Apr.	Month	March	Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2010=100)	127.5	128.1	138.1	139.1	0.7	0.7	8.6
1.1 Rural	128.3	128.7	139.7	140.6	0.6	0.6	9.2
1.2 Urban	126.5	127.4	136.0	137.2	0.9	0.9	7.7
2 Consumer Price Index for Industrial Workers (2001=100)	224.0	226.0	239.0	242.0	1.3	1.3	7.1
3 Wholesale Price Index (2004-05=100)	170.1	171.3	179.8	180.2	0.2	0.2	5.2
3.1 Primary Articles	223.1	226.5	240.2	242.5	1.0	1.0	7.1
3.2 Fuel and Power	191.6	193.7	213.1	211.0	- 1.0	- 1.0	8.9
3.3 Manufactured Products	148.7	149.1	153.5	153.8	0.2	0.2	3.2

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	2
May 2, 2014	3,665.7	94.0	8.43 - 9.32
May 16, 2014	3,535.6	147.5	8.98 - 9.56

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	2
May 15, 2014	1,825.9	462.7	8.48 - 12.65
May 31, 2014	1,824.2	387.0	8.35 - 12.87

12. Average Daily Turnover in Select Money Markets

(₹ Billion)

Item	Week Ended		
	Jun. 7, 2013	May 30, 2014	Jun. 6, 2014
	1	2	3
1 Call Money	217.1	214.3	220.0
2 Notice/ Term Money	69.1	83.2	57.6
3 CBLO	1,255.4	853.1	991.0
4 Market Repo	776.5	1,124.0	1,048.4
5 Repo in Corporate Bond	0.4	—	—

13. Govt. of India: Treasury Bills Outstanding

(₹ Billion)

As on June 6, 2014	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
14-day	—	—	825.8	831.8
91-day	412.8	361.2	384.8	1,581.5
182-day	233.5	286.2	74.1	763.9
364-day	400.9	609.4	7.5	1,418.1
CMB	—	—	—	—

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹ Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2014-15 (Up to Jun. 6, 2014)	2013-14 (Up to Jun. 7, 2013)	2013-14	2014-15 (Up to Jun. 6, 2014)	2013-14 (Up to Jun. 7, 2013)	2013-14
	1	2	3	4	5	6
1. Government of India	1,520.0	1,210.0	5,635.0	768.9	1,082.5	4,684.9
2. State Governments	332.9	229.4	1,966.6	173.2	150.5	1,645.9

Explanatory notes are available in Reserve Bank of India Bulletin.

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