RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT
Vol. 35 November 13, 2020 No. 46

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2019	2020		Variation	
	Nov. 8	Oct. 30	Nov. 6	Week	Year
	1	2	3	4	5
1 Notes Issued	**2245630**	**2688737**	**2707017**	**18280**	**461387**
1.1 Notes in Circulation	2245619	2688725	2707002	18277	461383
1.2 Notes held in Banking Department	11	12	15	3	4
2 Deposits					
2.1 Central Government	100	100	100	0	0
2.2 Market Stabilisation Scheme					
2.3 State Governments	42	43	42	-1	0
2.4 Scheduled Commercial Banks	525365	453999	450857	-3142	-74508
2.5 Scheduled State Co-operative Banks	4187	5623	5426	-197	1239
2.6 Other Banks	34504	28441	28256	-185	-6248
2.7 Others	309475	950813	989243	38430	679768
3 Other Liabilities	1105083	1424609	1472092	47483	367009
TOTAL LIABILITIES/ASSETS	**4224386**	**5552365**	**5653033**	**100668**	**1428647**
1 Foreign Currency Assets	2986952	3871478	3924569	53091	937617
2 Gold Coin and Bullion	191683	268700	278941	10241	87258
3 Rupee Securities (including Treasury Bills)	995155	1237763	1281845	44082	286690
4 Loans and Advances					
4.1 Central Government	6360	–	–	–	-6360
4.2 State Governments	8423	4190	9037	4847	614
4.3 NABARD	–	23320	23402	82	23402
4.4 Scheduled Commercial Banks	23526	115757	114463	-1294	90937
4.5 Scheduled State Co-op.Banks	35	–	–	–	-35
4.6 Industrial Development Bank of India	–	–	–	–	–
4.7 Export- Import Bank of India	–	–	–	–	–
4.8 Others	5423	23411	12974	-10437	7551
5 Bills Purchased and Discounted					
5.1 Commercial	–	–	–	–	–
5.2 Treasury	–	–	–	–	–
6 Investments	1964	1964	1964	0	–
7 Other Assets	4865	5782	5838	56	973

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on November 6, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	**4218823**	**568494**	**63642**	**7779**	**616667**	**90687**	**1028997**	**120686**
1.1 Foreign Currency Assets	3894208	524742	52999	6403	560393	82530	932188	108914
1.2 Gold	278941	37587	10240	1328	48414	7009	87258	10677
1.3 SDRs	11046	1488	66	7	246	56	790	49
1.4 Reserve Position in the IMF	34628	4676	337	40	7615	1093	8762	1046

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending November 6, 2020 = ₹433352 Crore	2020													
	Oct. 24	Oct. 25	Oct. 26	Oct. 27	Oct. 28	Oct. 29	Oct. 30	Oct. 31	Nov. 1	Nov. 2	Nov. 3	Nov. 4	Nov. 5	Nov. 6
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	434918	434351	433473	431295	432880	456014	453999	433806	433619	428676	424538	424323	424021	450857
Cash Balance as percent of average daily CRR	100.4	100.2	100.0	99.5	99.9	105.2	104.8	100.1	100.1	98.9	98.0	97.9	97.8	104.0

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Oct. 23, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	204203	-6280	7312	-30145	38452	20063
1.2 Borrowings from Banks	51346	1034	-19632	-12655	-16894	-8481
1.3 Other Demand and Time Liabilities	15826	387	-3464	-338	-2695	4151
2 Liabilities to Others						
2.1 Aggregate Deposits	14292624	-9323	404313	725132	1206830	1314540
2.1a Growth (Per cent)		–0.1	3.2	5.3	10.3	10.1
2.1.1 Demand	1505302	35324	-149994	-111701	123703	144009
2.1.2 Time	12787322	-44647	554307	836833	1083126	1170531
2.2 Borrowings	255339	94	-42176	-54100	-35388	-80738
2.3 Other Demand and Time Liabilities	563550	43688	-32594	-40126	20100	52497
3. Borrowings from Reserve Bank	**115451**	**-2016**	**-158415**	**-170172**	**-110335**	**93178**
4 Cash in Hand and Balances with Reserve Bank	**521878**	**-233**	**-7264**	**-101568**	**82221**	**-111441**
4.1 Cash in hand	84868	2254	10203	-2393	8742	-212
4.2 Balances with Reserve Bank	437010	-2487	-17467	-99176	73479	-111230
5 Assets with the Banking System						
5.1 Balances with Other Banks	150020	-1113	13385	-5381	39973	-86413
5.2 Money at Call and Short Notice	12925	1800	-21205	-7348	-18557	1878
5.3 Advances to Banks	21073	-735	-4198	-9459	-8943	-4365
5.4 Other Assets	31664	476	-8581	-22368	8745	-2634
6 Investments	**4441962**	**-19149**	**302437**	**694612**	**247636**	**758469**
6.1a Growth (Per cent)		–0.4	8.9	18.5	7.2	20.6
6.1 Government Securities	4440351	-19389	296524	701655	240655	764825
6.2 Other Approved Securities	1610	240	5912	-7043	6981	-6357
7 Bank Credit	**10338853**	**-4664**	**68840**	**-32008**	**806587**	**498291**
7.1a Growth (Per cent)		–0.0	0.7	–0.3	8.9	5.1
7a.1 Food Credit	66659	3266	28168	14895	14744	-3119
7a.2 Non-food credit	10272194	-7930	40672	-46903	791843	501410
7b.1 Loans, Cash credit and Overdrafts	10169671	-6354	112462	20162	821644	535215
7b.2 Inland Bills - Purchased	23176	1574	-1503	-2481	4257	-1544
7b.3 Discounted	100038	1246	-33097	-45645	-14802	-25161
7b.4 Foreign Bills - Purchased	17239	-947	-517	-3218	-102	-6832
7b.5 Discounted	28728	-183	-8505	-825	-4410	-3388

5. Ratios and Rates

(Per cent)

Item/Week Ended	2019	2020				
	Nov. 8	Oct. 9	Oct. 16	Oct. 23	Oct. 30	Nov. 6
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.50	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.70	3.65	..	3.65	..	..
Credit-Deposit Ratio	75.75	72.32	..	72.34	..	..
Incremental Credit-Deposit Ratio	17.60	-3.72	..	-4.41	..	..
Investment-Deposit Ratio	28.91	31.19	..	31.08	..	..
Incremental Investment-Deposit Ratio	88.85	97.18	..	95.79	..	..
Rates						
Policy Repo Rate	5.15	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	4.90	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	5.40	4.25	4.25	4.25	4.25	4.25
Bank Rate	5.40	4.25	4.25	4.25	4.25	4.25
Base Rate	8.95/9.40	7.40/9.00	7.40/9.00	7.40/8.80	7.40/8.80	7.40/8.80
MCLR (Overnight)	7.70/8.10	6.65/7.10	6.65/7.10	6.65/7.10	6.65/7.10	6.65/7.10
Term Deposit Rate >1 Year	6.25/6.85	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	3.25/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	5.03	3.41	3.39	3.27	3.19	3.17
91-Day Treasury Bill (Primary) Yield	5.03	3.28	3.25	3.19	3.20	3.17
182-Day Treasury Bill (Primary) Yield	5.14	3.42	3.38	3.35	3.36	3.36
364-Day Treasury Bill (Primary) Yield	5.24	3.51	3.48	3.46	3.45	3.43
10-Year G-Sec Par Yield (FBIL)	6.67	5.96	5.96	5.88	5.91	5.90
FBIL@Reference Rate and Forward Premia						
INR-US$ Spot Rate (₹Per Foreign Currency)	71.25	73.21	73.38	73.58	73.97	74.05
INR-Euro Spot Rate (₹Per Foreign Currency)	78.73	86.21	85.84	86.78	86.97	87.52
Forward Premia of US$ 1-month	3.03	3.61	3.43	3.34	3.24	3.32
3-month	3.42	3.72	3.65	3.56	3.46	3.51
6-month	3.93	4.02	3.95	4.00	3.89	3.94

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020		Fortnight		Financial Year so far				Year-on-Year			
					2019-20		2020-21		2019		2020	
	Mar. 31	Oct. 23	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	**16799963**	**17804885**	**-1321**	**0.0**	**523295**	**3.4**	**1004921**	**6.0**	**1528982**	**10.6**	**1849523**	**11.6**
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	2349748	2619612	10489	0.4	109672	5.3	269863	11.5	286746	15.3	457731	21.2
1.2 Demand Deposits with Banks	1737692	1625734	34828	2.2	-149007	-9.2	-111958	–6.4	126589	9.4	148229	10.0
1.3 Time Deposits with Banks	12674016	13518822	-44481	-0.3	563161	4.8	844807	6.7	1109014	9.9	1234058	10.0
1.4 ‘Other’ Deposits with Reserve Bank	38507	40717	-2156	-5.0	-530	-1.7	2209	5.7	6633	27.0	9505	30.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4960362	5588946	-40913	-0.7	463668	10.6	628584	12.7	559120	13.0	736789	15.2
2.1.1 Reserve Bank	992192	905454	-20147		165008		-86738		315893		-61505	
2.1.2 Other Banks	3968170	4683492	-20766	-0.4	298660	8.3	715322	18.0	243227	6.7	798294	20.5
2.2 Bank Credit to Commercial Sector	11038644	10999604	-5983	-0.1	74476	0.7	-39040	–0.4	833486	8.7	542409	5.2
2.2.1 Reserve Bank	13166	14792	-12		-7683		1626		-1550		7112	
2.2.2 Other Banks	11025478	10984812	-5971	-0.1	82159	0.8	-40666	–0.4	835036	8.7	535297	5.1
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4365595	90943	2.1	274116	8.9	564559	14.9	341491	11.4	1020639	30.5
2.4 Government's Currency Liabilities to the Public	26348	26451	–	–	158	0.6	103	0.4	348	1.4	406	1.6
2.5 Banking Sector's Net Non-Monetary Liabilities	3026427	3175712	45368	1.4	289122	11.9	149285	4.9	205464	8.2	450720	16.5
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1412121	29948	2.2	35695	3.4	33779	2.5	-54766	–4.8	317631	29.0

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020		Week		Financial Year so far				Year-on-Year			
					2019-20		2020-21		2019		2020	
	Mar. 31	Nov. 6	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	**3029707**	**3259649**	**15257**	**0.5**	**97188**	**3.5**	**229943**	**7.6**	**306769**	**12.0**	**391980**	**13.7**
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2447312	2733453	18277	0.7	134971	6.3	286141	11.7	249410	12.3	461711	20.3
1.2 Bankers' Deposits with RBI	543888	484539	-3524	–0.7	-37913	–6.3	-59349	–10.9	50221	9.8	-79517	–14.1
1.3 ‘Other’ Deposits with RBI	38507	41658	504	1.2	130	0.4	3150	8.2	7138	28.9	9786	30.7
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	992192	996346	51435		208508		4154		279270		-14113	
2.1.1 Net RBI Credit to Centre	989741	987351	46587		201605		-2390		275088		-14727	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-494811	-41913		-391834		-293918		-332262		-255828	
2.2.1 RBI's Net Claims on Banks	-214059	-509745	-42052		-383821		-295686		-330293		-263412	
2.3 Net Foreign Exchange Assets of RBI	3590402	4203267	52972	1.3	327055	11.5	612864	17.1	318410	11.1	1027625	32.4
2.4 Government’s Currency Liabilities to the Public	26348	26451			235	0.9	103	0.4	426	1.7	328	1.3
2.5 Net Non-Monetary Liabilities of RBI	1378342	1471603	47237	3.3	46776	4.4	93261	6.8	-40925	–3.6	366032	33.1

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/ HFCs **	Net Injection (+)/ Absorption (-) (1+3+5+6+9+ 10+11+12+13- 2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Nov. 2, 2020	–	679830	–	–	165	–	–	–	20000	–	–	–	–	-659665
Nov. 3, 2020	–	692072	–	–	0	–	–	–	–	–	–	–	–	-692072
Nov. 4, 2020	–	682680	–	–	159	–	–	–	2830	–	–	–	–	-679691
Nov. 5, 2020	–	691021	–	–	15	–	–	–	–	–	–	–	–984	-691990
Nov. 6, 2020	–	647614	–	–	18	–	–	–	10000	–	–	–	–	-637596
Nov. 7, 2020	–	10386	–	–	2958	–	–	–	–	–	–	–	–	-7428
Nov. 8, 2020	–	215	–	–	78	–	–	–	–	–	–	–	–	-137

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0)

** ‘As per RBI Notification No. 2020-21/01 dated July 01, 2020. Negative (-) sign indicates maturity proceeds received for RBI's investment in the Special Liquidity Scheme.’

RNI NO. 43801/86

9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Sep.	Oct.	Sep.	Oct.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	**145.8**	**147.2**	**156.4**	**158.4**	**1.3**	**6.6**	**7.6**
1.1 Rural	146.7	148.3	157.5	159.7	1.4	6.6	7.7
1.2 Urban	144.7	146.0	155.2	156.8	1.0	6.4	7.4
2 Consumer Price Index for Industrial Workers (2016=100)	**-**	**-**	**118.0**	**..**	**-**	**-**	**-**
3 Wholesale Price Index (2011-12=100)	**121.3**	**122.0**	**122.9**	**..**	**..**	**..**	**..**
3.1 Primary Articles	143.0	145.5	150.3	..	..	..	..
3.2 Fuel and Power	100.6	102.3	91.0	..	..	..	..
3.3 Manufactured Products	117.9	117.8	119.8	..	..	..	..

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 9, 2020	74825	877	3.53 - 5.75
Oct. 23, 2020	78340	4635	3.65 - 4.25

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 15, 2020	395016	81950	3.25 - 11.94
Oct. 31, 2020	380112	40839	3.19 - 14.19

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Nov. 8, 2019	Oct. 30, 2020	Nov. 6, 2020
	1	2	3
1 Call Money	19981	10675	9975
2 Notice/ Term Money	813	5025	3642
3 CBLO#	282849	397522	349122
4 Market Repo	187131	350328	321779
5 Repo in Corporate Bond	4588	5545	172

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on November 6, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	2262	11331	69680	214830
182-day	153121	55035	4103	307189
364-day	132932	129001	15757	401647
CMB				

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Nov. 6, 2020)	2019-20 (Up to Nov. 8, 2019)	2019-20	2020-21 (Up to Nov. 6, 2020)	2019-20 (Up to Nov. 8, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	876000	506000	710000	745428	404972	473972
2. State Governments	448656	293556	634521	375752	209010	487454

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).
Time series data are available at https://dbie.rbi.org.in

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