



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

January 14, 2022

No. 02

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2021		2022		Variation	
	Jan. 8	Dec. 31	Jan. 7	Week	Year	
	1	2	3	4	5	
1 Notes Issued	2771256	2959250	2989914	30664	218658	
1.1 Notes in Circulation	2771243	2959237	2989898	30661	218655	
1.2 Notes held in Banking Department	13	13	16	3	3	
2 Deposits						
2.1 Central Government	101	100	100	0	-1	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	452435	716432	644326	-72106	191891	
2.5 Scheduled State Co-operative Banks	5183	7631	7036	-596	1853	
2.6 Other Banks	29882	40765	41028	263	11146	
2.7 Others	969301	1226482	1276788	50306	307487	
3 Other Liabilities	1472530	1313545	1289986	-23559	-182544	
TOTAL LIABILITIES/ASSETS	5700730	6264248	6249220	-15028	548490	
1 Foreign Currency Assets	3999182	4258097	4255379	-2718	256197	
2 Gold	275376	292779	290171	-2608	14795	
3 Rupee Securities (including Treasury Bills)	1294249	1519509	1507936	-11572	213687	
4 Loans and Advances						
4.1 Central Government	0	0	0	0	0	
4.2 State Governments	5460	6677	13016	6339	7556	
4.3 NABARD	25101	24770	24770	-	-331	
4.4 Scheduled Commercial Banks	77097	102489	94323	-8166	17226	
4.5 Scheduled State Co-op.Banks	0	0	0	0	0	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	14264	46304	49905	3602	35641	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	1964	2064	2064	0	100	
7 Other Assets	8037	11561	11656	95	3619	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on January 7, 2022		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4702360	632736	-5452	-878	483407	55752	409298	46654
1.1 Foreign Currency Assets	4231613	569392	-2714	-497	307445	32699	263019	27601
1.2 Gold	290171	39044	-2608	-360	42448	5164	14795	1450
1.3 SDRs	141930	19098	-87	-16	131066	17612	130830	17582
1.4 Reserve Position in the IMF	38646	5202	-43	-5	2448	277	655	21

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending January 14, 2022 = ₹ 642534 Crore	2022													
	Jan. 1	Jan. 2	Jan. 3	Jan. 4	Jan. 5	Jan. 6	Jan. 7	Jan. 8	Jan. 9	Jan. 10	Jan. 11	Jan. 12	Jan. 13	Jan. 14
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	676667	671859	632954	630039	630520	624555	644326							
Cash Balance as percent of average daily CRR	105.3	104.6	98.5	98.1	98.1	97.2	100.3							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Dec. 31, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2021	2021
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	186646	-10390	-27331	-9220	10950	-20372
1.2 Borrowings from Banks	37794	2619	-21384	-3086	-11674	-4823
1.3 Other Demand and Time Liabilities	25867	2213	66	8024	4411	9638
2 Liabilities to Others						
2.1 Aggregate Deposits	16241244	373811	1159256	1127732	1516384	1514496
2.1a Growth (Per cent)		2.4	8.5	7.5	11.5	10.3
2.1.1 Demand	2063433	205448	4622	202240	253125	441808
2.1.2 Time	14177811	168363	1154635	925492	1263259	1072688
2.2 Borrowings	269976	-328	-53043	25951	-59946	13581
2.3 Other Demand and Time Liabilities	638088	15527	46320	-18519	140889	-11908
3. Borrowings from Reserve Bank	102489	8275	-208483	12214	58975	25349
4 Cash in Hand and Balances with Reserve Bank	810628	24430	-63663	177188	-62203	250845
4.1 Cash in hand	94196	1728	-1670	3448	6070	8605
4.2 Balances with Reserve Bank	716432	22702	-61993	173740	-68272	242240
5 Assets with the Banking System						
5.1 Balances with Other Banks	156026	-6504	-7253	12732	-5158	7879
5.2 Money at Call and Short Notice	12358	1156	-11114	1704	-116	3199
5.3 Advances to Banks	29245	4190	-10328	12481	-6743	9042
5.4 Other Assets	30307	-480	-26511	3478	-5714	2786
6 Investments	4607985	7292	733477	145460	701080	127159
6.1a Growth (Per cent)		0.2	19.6	3.3	18.5	2.8
6.1 Government Securities	4607116	7786	741151	145484	708634	127269
6.2 Other Approved Securities	869	-494	-7674	-25	-7555	-110
7 Bank Credit	11683413	369480	331736	733904	666505	980817
7.1a Growth (Per cent)		3.3	3.2	6.7	6.6	9.2
7a.1 Food Credit	88680	3100	40781	27426	9043	-3865
7a.2 Non-food credit	11594733	366380	290955	706479	657462	984682
7b.1 Loans, Cash credit and Overdrafts	11460919	358938	376749	724428	706015	934661
7b.2 Inland Bills - Purchased	34290	3701	-2364	3758	-1255	10996
7b.3 Discounted	134704	7970	-41415	6821	-30004	30435
7b.4 Foreign Bills - Purchased	20450	-2010	-1874	57	-6872	1867
7b.5 Discounted	33051	882	640	-1159	-1380	2857

5. Ratios and Rates

(Per cent)

Item/Week Ended	2021					
	2021	2021				2022
	Jan. 8	Dec. 10	Dec. 17	Dec. 24	Dec. 31	Jan. 7
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	3.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.95	..	4.99	..
Credit-Deposit Ratio	..	..	71.30	..	71.94	..
Incremental Credit-Deposit Ratio	..	..	48.34	..	65.08	..
Investment-Deposit Ratio	..	..	28.99	..	28.37	..
Incremental Investment-Deposit Ratio	..	..	18.33	..	12.90	..
Rates						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.30/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80
MCLR (Overnight)	6.55/7.05	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00
Term Deposit Rate >1 Year	4.90/5.50	4.90/5.60	4.90/5.60	4.90/5.60	4.90/5.60	4.90/5.60
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.16	3.27	3.41	3.42	3.32	3.25
91-Day Treasury Bill (Primary) Yield	3.04	3.49	3.53	3.70	3.66	3.56
182-Day Treasury Bill (Primary) Yield	3.35	3.82	3.87	3.98	3.97	4.02
364-Day Treasury Bill (Primary) Yield	3.47	4.15	4.18	4.26	4.27	4.34
10-Year G-Sec Par Yield (FBIL)	5.91	6.40	6.45	6.48	6.47	6.61
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	73.33	75.72	76.17	75.15	74.30	74.29
INR-Euro Spot Rate (₹Per Foreign Currency)	89.94	85.55	86.39	85.13	84.05	83.97
Forward Premia of US\$ 1-month	3.93	3.49	3.78	3.83	3.96	3.88
3-month	4.17	3.65	3.83	3.94	4.15	4.33
6-month	4.45	4.52	4.57	4.60	4.71	4.68

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 31	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	18844578	20114299	371885	1.9	1500446	8.9	1269721	6.7	2034251	12.5	1813889	9.9
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	2751828	2880907	-13350	-0.5	325021	13.8	129079	4.7	495536	22.7	206138	7.7
1.2 Demand Deposits with Banks	1995120	2202572	208560	10.5	7057	0.4	207452	10.4	255294	17.1	457822	26.2
1.3 Time Deposits with Banks	14050278	14979774	174085	1.2	1164466	9.2	929496	6.6	1274674	10.1	1141293	8.2
1.4 'Other' Deposits with Reserve Bank	47351	51045	2589	5.3	3903	10.1	3695	7.8	8747	26.0	8636	20.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	5850374	6101150	75989	1.3	866250	17.5	250776	4.3	693223	13.5	274538	4.7
2.1.1 Reserve Bank	1099686	1194335	67105		109861		94649		-33156		92282	
2.1.2 Other Banks	4750689	4906815	8884	0.2	756389	19.1	156127	3.3	726380	18.2	182256	3.9
2.2 Bank Credit to Commercial Sector	11668466	12392555	369351	3.1	322284	2.9	724089	6.2	663480	6.2	1031627	9.1
2.2.1 Reserve Bank	8709	2094	149		-1670		-6615		5223		-9401	
2.2.2 Other Banks	11659757	12390461	369202	3.1	323954	2.9	730704	6.3	658257	6.2	1041029	9.2
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4924971	-113773	-2.3	798467	21.0	346125	7.6	1092585	31.2	325468	7.1
2.4 Government's Currency Liabilities to the Public	26913	27539	0	0	333	1.3	626	2.3	442	1.7	858	3.2
2.5 Banking Sector's Net Non-Monetary Liabilities	3280021	3331917	-40318	-1.2	486888	16.1	51895	1.6	415479	13.4	-181398	-5.2
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1307042	-110655	-7.8	79087	5.7	-49618	-3.7	289044	24.7	-150387	-10.3

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over									
	2021		2022		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jan. 7	Amount	%	2020-21		2021-22		2021		2022			
	1	2	3	4	5	6	7	8	9	10	11	12		
Reserve Money	3599981	3760084	-42565	-1.1	298206	9.8	160103	4.4	416655	14.3	432171	13.0		
1 Components (1.1+1.2+1.3)														
1.1 Currency in Circulation	2853763	3017436	30661	1.0	350612	14.3	163673	5.7	500162	21.8	219513	7.8		
1.2 Bankers' Deposits with RBI	698867	692390	-72439	-9.5	-56388	-10.4	-6477	-0.9	-92997	-16.0	204890	42.0		
1.3 'Other' Deposits with RBI	47351	50259	-787	-1.5	3983	10.3	2908	6.1	9490	28.8	7769	18.3		
2 Sources (2.1+2.2+2.3+2.4-2.5)														
2.1 Net RBI Credit to Government	1099686	1169468	-24867		55496		69782		-20471		121779			
2.1.1 Net RBI Credit to Centre	1096345	1156494	-31206		52530		60149		-18341		114223			
2.2 RBI Credit to Banks & Commercial Sector	-369357	-687269	-24435		-355209		-317912		-240519		-131167			
2.2.1 RBI's Net Claims on Banks	-378066	-689400	-24472		-353165		-311334		-245430		-122176			
2.3 Net Foreign Exchange Assets of RBI	4199400	4533654	-16998	-0.4	688961	19.2	334254	8.0	1019520	31.3	254291	5.9		
2.4 Government's Currency Liabilities to the Public	26913	27539			333	1.3	626	2.3	442	1.7	858	3.2		
2.5 Net Non-Monetary Liabilities of RBI	1356660	1283307	-23735	-1.8	91376	6.6	-73353	-5.4	342318	30.4	-186411	-12.7		

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo †	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-4-7-8-13)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6						7	8	9	10	11	12	13	14
Jan. 3, 2022	-	262625	-	200014	1575	-	-	2225	-	-	-	-	-	-463289
Jan. 4, 2022	-	186727	-	200021	30	-	-	1685	-	-	-	-	-	-388403
Jan. 5, 2022	-	173550	-	-	22	-	-	260	-	-	-	-	-	-173788
Jan. 6, 2022	-	138377	-	198755	170	-	-	1445	-	-	-	-	-	-338407
Jan. 7, 2022	-	93317	-	-	10	-	-	20	160	-	-	-	-	-93167
Jan. 8, 2022	-	3724	-	-	207	-	-	-	-	-	-	-	-	-3517
Jan. 9, 2022	-	2611	-	-	45	-	-	-	-	-	-	-	-	-2566

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020).

Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

† Negative (-) sign indicates repayments done by Banks.

‡ As per Press Release No. 2021-2022/177 dated May 07, 2021. From June 18, 2021, the data also includes the amount absorbed as per the Press Release No. 2021-2022/323 dated June 04, 2021.

9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Nov.	Dec	Nov.	Dec	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	158.9	157.3	166.7	166.1	- 0.4	5.9	5.6
1.1 Rural	160.7	158.5	167.6	167.0	- 0.4	6.6	5.4
1.2 Urban	156.9	156.0	165.6	165.1	- 0.3	5.2	5.8
2 Consumer Price Index for Industrial Workers (2016=100)	119.9	118.8	125.7	..	..	..	..
3 Wholesale Price Index (2011-12=100)	125.1	125.4	142.9	142.4	- 0.3	9.6	13.6
3.1 Primary Articles	152.8	148.0	168.6	167.8	- 0.5	13.8	13.4
3.2 Fuel and Power	94.2	96.9	131.7	128.2	- 2.7	17.4	32.3
3.3 Manufactured Products	121.6	123.3	136.1	136.4	0.2	6.6	10.6

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Dec. 3, 2021	63366	13978	3.59 - 4.83
Dec. 17, 2021	73298	12506	3.53 - 4.72

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Dec. 15, 2021	446975	161702	3.38 - 12.34
Dec. 31, 2021	350069	87183	3.50 - 12.31

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Jan. 8, 2021	Dec. 31, 2021	Jan. 7, 2022
	1	2	3
1 Call Money	17720	13822	13780
2 Notice/ Term Money	1269	3765	760
3 CBLO#	542622	834645	687648
4 Market Repo	314803	402671	370324
5 Repo in Corporate Bond	3540	0	52

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on January 7, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	7834	19596	102899	237748
182-day	53625	35996	5453	119981
364-day	117370	114057	22001	358265
CMB				

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Jan. 7, 2022)	2020-21 (Up to Jan. 8, 2021)	2020-21	2021-22 (Up to Jan. 7, 2022)	2020-21 (Up to Jan. 8, 2021)	2020-21
	1	2	3	4	5	6
1. Government of India	997357	1071975	1370324	782800	873910	1143114
2. State Governments	485195	570902	798816	358197	466125	651777

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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