



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 38

APRIL 14, 2023

No. 15

### 1. Reserve Bank of India - Liabilities and Assets \*

(₹ Crore)

Item	2022		2023		Variation	
	Apr. 8	Mar. 24 #	Apr. 7	Fortnight	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>3148119</b>	<b>3350425</b>	<b>3386568</b>	<b>36143</b>	<b>238449</b>	
1.1 Notes in Circulation	3148104	3350412	3386555	36144	238451	
1.2 Notes held in Banking Department	15	13	13	0	-2	
<b>2 Deposits</b>						
2.1 Central Government	100	100	101	1	1	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	43	43	0	0	
2.4 Scheduled Commercial Banks	673528	809907	804493	-5414	130965	
2.5 Scheduled State Co-operative Banks	8659	7332	9089	1757	430	
2.6 Other Banks	42615	50554	51388	834	8773	
2.7 Others	967665	472716	484417	11701	-483248	
3 Other Liabilities	1268519	1627193	1628168	975	359649	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>6109248</b>	<b>6318270</b>	<b>6364267</b>	<b>45997</b>	<b>255019</b>	
1 Foreign Currency Assets	4106754	4231415	4240266	8851	133512	
2 Gold	322692	375117	382447	7329	59755	
3 Rupee Securities (including Treasury Bills)	1469937	1405521	1412799	7278	-57138	
<b>4 Loans and Advances</b>						
4.1 Central Government	0	0	122394	122394	122394	
4.2 State Governments	4184	7625	11506	3882	7323	
4.3 NABARD	23010	0	0	0	-23010	
4.4 Scheduled Commercial Banks	94281	165085	74997	-90087	-19284	
4.5 Scheduled State Co-op.Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	81769	111604	114462	2858	32693	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	2064	2064	2064	0	0	
7 Other Assets	4558	19841	3332	-16509	-1226	

\* Data are provisional.

# The figures for Friday, March 31, 2023 will be published as part of RBI's Balance Sheet in May 2023 in the Annual Report of the Bank.

### 2. Foreign Exchange Reserves\*

Item	As on April 7, 2023		Variation over					
	₹ Cr.	US\$ Mn.	Week		End-March 2023		Year	
			₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4789256</b>	<b>584755</b>	<b>34991</b>	<b>6306</b>	<b>34991</b>	<b>6306</b>	<b>205331</b>	<b>-19250</b>
1.1 Foreign Currency Assets #	4213256	514431	24123	4740	24123	4740	132894	-23214
1.2 Gold	382447	46696	10947	1496	10947	1496	59755	4177
1.3 SDRs	151107	18450	-57	58	-57	58	8895	-289
1.4 Reserve Position in the IMF	42446	5178	-22	13	-22	13	3787	76

\* Difference, if any, is due to rounding off.

# Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC Currency swap arrangements.

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending April 07, 2023= ₹ 822103 Crore	2023													
	Mar. 25	Mar. 26	Mar. 27	Mar. 28	Mar. 29	Mar. 30	Mar. 31	Apr. 1	Apr. 2	Apr. 3	Apr. 4	Apr. 5	Apr. 6	Apr. 7
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	800988	799008	839533	833311	843880	832702	868940	857711	822057	828431	794121	783363	850631	804493
Cash Balance as percent of average daily CRR	97.4	97.2	102.1	101.4	102.6	101.3	105.7	104.3	100.0	100.8	96.6	95.3	103.5	97.9

## 4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Mar. 24, 2023	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2022	2023
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	226121	7421	-5296	35552	-5296	35552
1.2 Borrowings from Banks	67199	-14342	-2563	28882	-2563	28882
1.3 Other Demand and Time Liabilities	58470	-714	11919	28708	11919	28708
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	18043706	85383	1351801	1578393	1351801	1578393
2.1a Growth (per cent)		0.5	8.9	9.6	8.9	9.6
2.1.1 Demand	2180402	61249	211554	107655	211554	107655
2.1.2 Time	15863305	24134	1140247	1470738	1140247	1470738
2.2 Borrowings	445329	-6011	30569	170735	30569	170735
2.3 Other Demand and Time Liabilities	788212	-19890	-15759	147364	-15759	147364
<b>3. Borrowings from Reserve Bank</b>	<b>165085</b>	<b>-12111</b>	<b>4025</b>	<b>70785</b>	<b>4025</b>	<b>70785</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>900170</b>	<b>-14178</b>	<b>135922</b>	<b>130807</b>	<b>135922</b>	<b>130807</b>
4.1 Cash in hand	90263	-13383	-4822	4337	-4822	4337
4.2 Balances with Reserve Bank	809907	-795	140744	126470	140744	126470
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	193410	829	20946	29170	20946	29170
5.2 Money at Call and Short Notice	24042	7680	-3672	17060	-3672	17060
5.3 Advances to Banks	41184	1548	19038	5383	19038	5383
5.4 Other Assets	67952	1223	9784	31339	9784	31339
<b>6 Investments</b>	<b>5415148</b>	<b>28644</b>	<b>266422</b>	<b>686200</b>	<b>266422</b>	<b>686200</b>
6.1a Growth (per cent)		0.5	6.0	14.5	6.0	14.5
6.1 Government Securities	5414322	28665	266547	686143	266547	686143
6.2 Other Approved Securities	826	-21	-125	58	-125	58
<b>7 Bank Credit*</b>	<b>13675228</b>	<b>126635</b>	<b>1044027</b>	<b>1783913</b>	<b>1044027</b>	<b>1783913</b>
7.1a Growth (per cent)		0.9	9.6	15.0	9.6	15.0
7a.1 Food Credit	19906	-8373	-6244	-35105	-6244	-35105
7a.2 Non-food credit	13655322	135008	1050270	1819018	1050270	1819018
7b.1 Loans, Cash credit and Overdrafts	13425606	118700	1017067	1774269	1017067	1774269
7b.2 Inland Bills – Purchased	39435	1116	5524	3380	5524	3380
7b.3 Discounted	162432	4658	26328	8221	26328	8221
7b.4 Foreign Bills – Purchased	19543	1696	-1237	386	-1237	386
7b.5 Discounted	28212	464	-3656	-2342	-3656	-2342

\*Bank credit growth and related variations from December 3, 2021 to November 18, 2022 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

## 5. Ratios and Rates

(per cent)

Item/Week Ended	2022		2023			
	Apr. 8	Mar. 10	Mar. 17	Mar. 24	Mar. 31	Apr. 7
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	5.20	5.09	..	4.99	..	..
Credit-Deposit Ratio	71.48	75.44	..	75.79	..	..
Incremental Credit-Deposit Ratio	27.02	111.00	..	113.02	..	..
Investment-Deposit Ratio	28.41	29.99	..	30.01	..	..
Incremental Investment-Deposit Ratio	10.03	44.04	..	43.47	..	..
<b>Rates</b>						
Policy Repo Rate	4.00	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	3.75	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	4.25	6.75	6.75	6.75	6.75	6.75
Bank Rate	4.25	6.75	6.75	6.75	6.75	6.75
Base Rate	7.25/8.80	8.65/9.40	8.65/10.10	8.65/10.10	8.65/10.10	8.75/10.10
MCLR (Overnight)	6.45/7.00	7.50/8.50	7.50/8.50	7.50/8.50	7.50/8.50	7.90/8.50
Term Deposit Rate >1 Year	5.00/5.60	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.27	6.32	6.42	6.61	6.78	6.32
91-Day Treasury Bill (Primary) Yield	3.87	6.97	6.86	6.74	..	6.92
182-Day Treasury Bill (Primary) Yield	4.27	7.38	7.27	7.23	7.28	7.18
364-Day Treasury Bill (Primary) Yield	4.56	7.48	7.31	7.24	7.31	7.22
10-Year G-Sec Par Yield (FBIL)	7.13	7.42	7.35	7.32	7.31	7.22
<b>FBIL@ Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹ per Foreign Currency)	75.78	82.01	82.47	82.24	82.22	81.98
INR-Euro Spot Rate (₹ per Foreign Currency)	82.31	86.84	87.81	89.06	89.61	89.34
Forward Premia of US\$ 1-month	4.04	2.93	2.91	2.92	2.41	2.05
3-month	4.12	2.46	2.52	2.43	2.19	2.20
6-month	4.06	2.27	2.39	2.40	2.31	2.32

\*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2022	2023	Fortnight		Financial Year so far				Year-on-Year			
					2021-22		2022-23		2022		2023	
	Mar. 31	Mar. 24	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	
<b>M3</b>	<b>20493729</b>	<b>22333020</b>	<b>109298</b>	<b>0.5</b>	<b>1645020</b>	<b>8.7</b>	<b>1839290</b>	<b>9.0</b>	<b>1640146</b>	<b>8.7</b>	<b>1843422</b>	<b>9.0</b>
<b>1 Components (1.1.+1.2.+1.3.+1.4)</b>												
1.1 Currency with the Public	3035689	3278334	20241	0.6	285793	10.4	242645	8.0	280917	10.2	240712	7.9
1.2 Demand Deposits with Banks	2212992	2320569	61718	2.7	217872	10.9	107577	4.9	217872	10.9	107577	4.9
1.3 Time Deposits with Banks	15186605	16668787	26272	0.2	1136326	8.1	1482183	9.8	1136326	8.1	1482183	9.8
1.4 'Other' Deposits with Reserve Bank	58444	65330	1068	1.7	5028	10.6	6886	11.8	5032	10.6	12951	24.7
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net Bank Credit to Government	6477629	6916058	-63938	-0.9	353837	6.0	438429	6.8	471460	8.2	711847	11.5
2.1.1 Reserve Bank	1450596	1201651	-89650	-6.9	77493		-248946		195116		24472	
2.1.2 Other Banks	5027033	5714407	25711	0.5	276344	5.8	687374	13.7	276344	5.8	687374	13.7
2.2 Bank Credit to Commercial Sector	12616520	14423476	129944	0.9	941576	8.1	1806955	14.3	1043982	9.0	1813434	14.4
2.2.1 Reserve Bank	16571	20396	1677		1383		3826		1568		10304	
2.2.2 Other Banks	12599950	14403079	128267	0.9	940192	8.1	1803130	14.3	1042414	9.0	1803130	14.3
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4862273	176617	3.8	384237	8.4	8210	0.2	402184	8.8	-100810	-2.0
2.4 Government's Currency Liabilities to the Public	28013	30007	0	0	1100	4.1	1994	7.1	1100	4.1	1994	7.1
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3898793	133324	3.5	35730	1.1	416297	12.0	278580	9.2	583042	17.6
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1612360	161850	11.2	-9700	-0.7	303860	23.2	15003	1.1	265400	19.7

## 7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2023		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 24	Apr. 7			2022-23		2023-24*		2022		2023	
			1	2	3	4	5	6	7	8	9	10
<b>Reserve Money</b>	<b>4313542</b>	<b>4352945</b>	<b>39403</b>	<b>0.9</b>	<b>-110168</b>	<b>-2.7</b>	<b>39403</b>	<b>0.9</b>	<b>450627</b>	<b>12.8</b>	<b>394226</b>	<b>10.0</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	3380418	3416562	36144	1.1	42401	1.4	36144	1.1	291559	10.1	240445	7.6
1.2 Bankers' Deposits with RBI	867793	864970	-2823	-0.3	-151924	-17.3	-2823	-0.3	147559	25.6	140169	19.3
1.3 'Other' Deposits with RBI	65330	71413	6083	9.3	-644	-1.1	6083	9.3	11508	24.9	13613	23.6
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net RBI Credit to Government	1201651	1546810	345159		11166		345159		215720		85047	
2.1.1 Net RBI Credit to Centre	1194069	1535346	341277		8649		341277		213891		77724	
2.2 RBI Credit to Banks & Commercial Sector	87564	-216392	-303956		-147074		-303956		-82811		474383	
2.2.1 RBI's Net Claims on Banks	67168	-236783	-303950		-144270		-303950		-87906		467759	
2.3 Net Foreign Exchange Assets of RBI	4606680	4622329	15649	0.3	-13800	-0.3	15649	0.3	109741	2.5	193649	4.4
2.4 Government's Currency Liabilities to the Public	30007	30007			0	0.0	0	0.0	1100	4.1	1994	7.1
2.5 Net Non-Monetary Liabilities of RBI	1612360	1629808	17448	1.1	-39540	-3.0	17448	1.1	-206877	-14.0	360847	28.4

\* With respect to March 24, 2023.

## 8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Apr. 3, 2023	-	-	-	-	593	288182	-4056	-	-	-291645
Apr. 4, 2023	-	-	-	-	1293	38536	-	-	-	-37243
Apr. 5, 2023	-	-	-	-	565	348213	-1443	-	-	-349091
Apr. 6, 2023	-	-	-	124200	646	145662	-1218	-	-	-270434
Apr. 7, 2023	-	-	-	-	10038	42578	-	-	-	-32540
Apr. 8, 2023	-	-	-	-	598	5379	-	-	-	-4781
Apr. 9, 2023	-	-	-	-	180	3704	-	-	-	-3524

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

### 9. Major Price Indices

Item	2022		2023		Percentage Variation of Current Month		
	Feb.	Mar.	Feb.	Mar.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>166.1</b>	<b>167.7</b>	<b>176.8</b>	<b>177.2</b>	<b>0.2</b>	<b>5.7</b>	<b>5.7</b>
1.1 Rural	166.7	168.7	177.9	178.0	0.1	5.5	5.5
1.2 Urban	165.5	166.5	175.6	176.3	0.4	5.9	5.9
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>125.0</b>	<b>126.0</b>	<b>132.7</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>145.3</b>	<b>148.9</b>	<b>150.9</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
3.1 Primary Articles	167.5	170.9	173.0	..	..	..	..
3.2 Fuel and Power	138.3	143.9	158.8	..	..	..	..
3.3 Manufactured Products	138.9	142.3	141.6	..	..	..	..

### 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Mar. 24, 2023	304521	40358	7.07 - 7.80
Apr. 7, 2023	301403	10660	6.99 - 7.92

### 11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Mar. 15, 2023	371327	65489	6.92 - 10.78
Mar. 31, 2023	353688	61469	6.88 - 12.67

### 12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Apr. 8, 2022	Mar. 31, 2023	Apr. 7, 2023
	1	2	3
1 Call Money	19871	23318	28101
2 Notice/ Term Money	1186	1645	2918
3 Triparty Repo	729546	673254	614907
4 Market Repo	485655	740470	813416
5 Repo in Corporate Bond	309	2854	0

### 13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on April 7, 2023	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	9250	19833	8238	123716
182-day	71192	106344	12798	295061
364-day	108812	137857	44539	445875
CMB	-	-	-	-

### 14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2023-24 (Up to Apr. 7, 2023)	2022-23 (Up to Apr. 8, 2022)	2022-23	2023-24 (Up to Apr. 7, 2023)	2022-23 (Up to Apr. 8, 2022)	2022-23
	1	2	3	4	5	6
1. Government of India	0	0	1421000	0	0	1108261
2. State Governments	3000	6000	758392	1000	5500	518829

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

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