



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

June 15, 2012

Vol. 27

No. 24

1. Reserve Bank of India – Liabilities and Assets

(₹ Billion)

| Item | 2011 | | 2012 | | Variation | |
|---|------------------|------------------|------------------|---------------|-----------------|--|
| | Jun. 10 | Jun. 1 | Jun. 8 # | Week | Year | |
| | 1 | 2 | 3 | 4 | 5 | |
| Notes Issued | 9,906.78 | 11,061.48 | 11,182.68 | 121.20 | 1,275.91 | |
| Notes in Circulation | 9,906.59 | 11,061.33 | 11,182.50 | 121.17 | 1,275.91 | |
| Notes held in Banking Department | 0.19 | 0.15 | 0.18 | 0.03 | -0.01 | |
| Deposits | | | | | | |
| Central Government | 1.00 | 1.01 | 1.01 | — | — | |
| Market Stabilisation Scheme | — | — | — | — | — | |
| State Governments | 0.42 | 0.42 | 0.42 | — | — | |
| Scheduled Commercial Banks | 3,496.26 | 2,992.00 | 3,221.47 | 229.47 | -274.79 | |
| Scheduled State Co-operative Banks | 37.72 | 33.85 | 33.08 | -0.77 | -4.64 | |
| Other Banks | 163.57 | 145.60 | 149.25 | 3.65 | -14.32 | |
| Others | 118.44 | 107.42 | 107.54 | 0.12 | -10.90 | |
| Other Liabilities | 3,894.96 | 6,898.32 | 6,867.54 | -30.78 | 2,972.58 | |
| TOTAL LIABILITIES /ASSETS | 17,619.15 | 21,240.11 | 21,563.00 | 322.89 | 3,943.84 | |
| Foreign Currency Assets ⁽¹⁾ | 12,466.19 | 14,190.64 | 14,131.55 | -59.09 | 1,665.36 | |
| Gold Coin and Bullion ⁽²⁾ | 1,098.32 | 1,443.50 | 1,443.50 | — | 345.18 | |
| Rupee Securities (including Treasury Bills) | 3,749.02 | 5,389.17 | 5,768.10 | 378.92 | 2,019.08 | |
| Loans and Advances | | | | | | |
| Central Government | 184.29 | — | — | — | -184.29 | |
| State Governments | — | — | 2.13 | 2.13 | 2.13 | |
| NABARD | — | — | — | — | — | |
| Scheduled Commercial Banks | 19.25 | 66.27 | 69.31 | 3.04 | 50.06 | |
| Scheduled State Co-operative Banks | 0.30 | — | — | — | -0.30 | |
| Industrial Development Bank of India | — | — | — | — | — | |
| Export-Import Bank of India | — | — | — | — | — | |
| Others | 6.46 | 43.34 | 42.84 | -0.50 | 36.38 | |
| Bills Purchased and Discounted | | | | | | |
| Commercial | — | — | — | — | — | |
| Treasury | — | — | — | — | — | |
| Investments ⁽³⁾ | 13.20 | 13.20 | 13.20 | — | — | |
| Other Assets | 82.13 | 93.98 | 92.36 | -1.62 | 10.23 | |

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. This also includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

| Item | As on June 8, 2012 | | Variation over | | | | | | | |
|-----------------------------------|--------------------|------------------|----------------|----------------|----------------|-----------------|-------------------|-----------------|----------------|------------------|
| | | | Week | | End-March 2012 | | End-December 2011 | | Year | |
| | ₹ Bn. | US\$ Mn. | ₹ Bn. | US\$ Mn. | ₹ Bn. | US\$ Mn. | ₹ Bn. | US\$ Mn. | ₹ Bn. | US\$ Mn. |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| Total Reserves | 15,936.4 | 287,378.7 | -61.6 | 1,521.8 | 875.1 | -7,018.8 | 131.7 | -9,310.0 | 2,043.2 | -23,124.2 |
| (a) Foreign Currency Assets + | 14,094.3 | 254,593.5 | -58.7 | 1,499.8 * | 789.2 | -5,475.2 | 87.8 | -8,339.8 | 1,639.3 | -23,917.4 |
| (b) Gold \$ | 1,443.5 | 25,585.0 | — | — | 61.0 | -1,438.1 | 25.4 | -1,035.3 | 345.2 | 1,194.2 |
| (c) SDRs @ | 241.4 | 4,359.8 | -1.7 | 13.3 | 12.8 | -109.5 | 5.5 | -69.2 | 34.8 | -261.1 |
| (d) Reserve Position in the IMF** | 157.2 | 2,840.4 | -1.2 | 8.7 | 12.1 | 4.0 | 13.0 | 134.3 | 23.9 | -139.9 |

+ Excludes ₹ 37.3 billion/US\$ 673 million invested in foreign currency denominated bonds issued by IIFC (UK).

* Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

@ Includes SDR 3,082.5 million (equivalent to US\$ 4,883 million) allocated under general allocation and SDR 214.6 million (equivalent to US\$ 340 million) allocated under special allocation by IMF done on August 28, 2009 and September 9, 2009, respectively.

\$ Includes ₹314.6 billion (US\$ 6,699 million) reflecting the purchase of 200 metric tonnes of gold from IMF on November 3, 2009.

3. Scheduled Commercial Banks – Business in India

(₹ Billion)

| Item | Outstanding as on Jun. 1, 2012 # | Variation over | | | | |
|--|--|----------------|-----------------------|----------------|----------------|----------------|
| | | Fortnight | Financial year so far | | Year-on-Year | |
| | | | 2011-2012 | 2012-2013 | 2011 | 2012 |
| | | | 1 | 2 | 3 | 4 |
| Liabilities to the Banking System | | | | | | |
| Demand and Time Deposits from Banks | 780.3 | -5.5 | -29.1 | -62.2 | 96.6 | 72.0 |
| Borrowings from Banks ⁽¹⁾ | 286.5 | -37.5 | -2.4 | -32.8 | 74.5 | -8.4 |
| Other Demand and Time Liabilities ⁽²⁾ | 69.5 | 3.4 | 28.5 | 8.1 | 27.3 | -30.3 |
| Liabilities to Others | | | | | | |
| Aggregate Deposits | 61,377.7 | 794.8 | 1,554.3 | 2,286.9 | 8,138.4 | 7,743.7 |
| | | (1.3) | (3.0) | (3.9) | (17.9) | (14.4) |
| Demand | 5,929.5 | 122.3 | -831.4 | -323.8 | -246.7 | 343.9 |
| Time | 55,448.2 | 672.4 | 2,385.7 | 2,610.7 | 8,385.1 | 7,399.9 |
| Borrowings ⁽³⁾ | 2,029.5 | 42.2 | 101.1 | -35.0 | 263.3 | 615.1 |
| Other Demand and Time Liabilities | 3,740.5 | 125.0 | 264.2 | 6.6 | 490.9 | 58.3 |
| Borrowings from Reserve Bank | 66.3 | -8.3 | -31.2 | -21.3 | 17.8 | 47.1 |
| Cash in Hand and Balances with Reserve Bank | 3,389.1 | -65.7 | 207.4 | -204.9 | 668.5 | -313.3 |
| Cash in hand | 397.1 | 10.8 | 21.7 | 35.8 | 54.6 | 72.0 |
| Balances with Reserve Bank | 2,992.0 | -76.4 | 185.7 | -240.7 | 614.0 | -385.3 |
| Assets with the Banking System | | | | | | |
| Balances with Other Banks ⁽⁴⁾ | 776.9 | 33.0 | -14.5 | 70.4 | 38.0 | 230.0 |
| Money at Call and Short Notice | 181.8 | -37.8 | 9.6 | -51.0 | 56.3 | 6.2 |
| Advances to Banks | 118.6 | 1.0 | 1.2 | -17.2 | 53.3 | -8.3 |
| Other Assets | 755.1 | 22.0 | -33.0 | 51.2 | 187.7 | 97.4 |
| Investments ⁽⁵⁾ | 18,459.3 | 210.4 | 1,121.3 | 1,081.4 | 1,740.3 | 2,321.8 |
| | | (1.2) | (7.5) | (6.2) | (12.1) | (14.4) |
| Government Securities | 18,429.4 | 209.9 | 1,118.9 | 1,079.2 | 1,755.6 | 2,339.0 |
| Other Approved Securities | 29.9 | 0.4 | 2.4 | 2.2 | -15.3 | -17.3 |
| Bank Credit | 47,121.9 | 641.1 | 422.1 | 1,003.4 | 6,919.5 | 7,279.0 |
| | | (1.4) | (1.1) | (2.2) | (21.0) | (18.3) |
| Food Credit | 1,120.5 | 68.4 | 96.6 | 307.5 | 217.9 | 381.1 |
| Non-food credit | 46,001.4 | 572.7 | 325.5 | 695.9 | 6,701.6 | 6,897.9 |
| Loans, Cash credit and Overdrafts | 45,412.1 | 625.2 | 425.9 | 1,052.3 | 6,654.7 | 7,046.2 |
| Inland Bills – Purchased | 169.2 | 2.1 | -16.9 | 5.7 | 15.5 | 51.6 |
| Discounted ⁽⁶⁾ | 946.4 | 6.3 | 47.5 | -33.3 | 218.6 | 100.2 |
| Foreign Bills – Purchased | 205.0 | 3.7 | -18.7 | -6.7 | -10.3 | 37.9 |
| Discounted | 389.2 | 3.7 | -15.8 | -14.6 | 41.0 | 43.2 |
| Cash-Deposit Ratio | 5.52 | | | | | |
| Investment-Deposit Ratio | 30.07 | | | | | |
| Credit-Deposit Ratio | 76.77 | | | | | |

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'Liabilities to Others'.

(3) Other than from Reserve Bank of India, NABARD and EXIM Bank.

(4) In current account and in other accounts.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note: Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(Per cent per annum)

| Item/Week Ended | 2011 | 2012 | | | | | |
|---|------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | Jun. 3 | Apr. 27 | May 4 | May 11 | May 18 | May 25 | Jun. 1 |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| Cash Reserve Ratio (per cent) ⁽¹⁾ | 6.00 | 4.75 | 4.75 | 4.75 | 4.75 | 4.75 | 4.75 |
| Bank Rate | 6.00 | 9.00 | 9.00 | 9.00 | 9.00 | 9.00 | 9.00 |
| Base Rate ⁽²⁾ | 9.25/10.00 | 10.00/10.75 | 10.00/10.50 | 10.00/10.50 | 10.00/10.50 | 10.00/10.50 | 10.00/10.50 |
| Deposit Rate ⁽³⁾ | 8.25/9.10 | 8.50/9.25 | 8.00/9.25 | 8.00/9.25 | 8.00/9.25 | 8.00/9.25 | 8.00/9.25 |
| Call Money Rate (Weighted Average) ⁽⁴⁾ | 7.30 | 8.37 | 8.37 | 8.37 | 8.22 | 8.23 | 8.10 |

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Base Rate relates to five major banks since July 1, 2010. Earlier figures relate to Benchmark Prime Lending Rate (BPLR). (3) Deposit Rate relates to major banks for term deposits of more than one year maturity. (4) Data cover 90-95 per cent of total transactions reported by participants. Call Money Rate (Weighted Average) is volume-weighted average of daily call money rates for the week (Saturday to Friday).

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(₹ Billion)

| Item | 2012 - 2013 | | | 2011 - 2012 | | |
|--|-------------------|-----------------|------------------------|-------------------|-----------------|------------------------|
| | Outstanding as on | | Variation (2) - (1) | Outstanding as on | | Variation (5) - (4) |
| | 2012 | | | 2011 | | |
| | Mar. 23 | Jun. 1 | Mar. 25 | Jun. 3 | | |
| 1 | 2 | 3 | 4 | 5 | 6 | |
| 1. Bank Credit | 46,118.5 | 47,121.9 | 1,003.4 | 39,420.8 | 39,842.9 | 422.1 |
| | | | (2.2) | | | (1.1) |
| A. Food Credit | 813.0 | 1,120.5 | 307.5 | 642.8 | 739.4 | 96.6 |
| B. Non-food Credit | 45,305.5 | 46,001.4 | 695.9 | 38,778.0 | 39,103.5 | 325.5 |
| | | | (1.5) | | | (0.8) |
| 2. Investments | 1,721.8 | 1,877.8 | 156.0 | 1,476.0 | 1,441.4 | -34.6 |
| A. Commercial Paper | 196.0 | 256.9 | 60.9 | 123.1 | 132.0 | 8.9 |
| B. Shares Issued by (a + b) | 373.1 | 385.0 | 11.9 | 413.2 | 382.1 | -31.1 |
| (a) Public Sector Undertakings | 72.0 | 76.1 | 4.1 | 89.6 | 82.3 | -7.3 |
| (b) Private Corporate Sector | 301.1 | 308.9 | 7.8 | 323.5 | 299.7 | -23.8 |
| C. Bonds/Debentures Issued by (a + b) | 1,152.7 | 1,235.9 | 83.2 | 939.8 | 927.3 | -12.4 |
| (a) Public Sector Undertakings | 412.1 | 427.0 | 14.8 | 279.5 | 268.8 | -10.7 |
| (b) Private Corporate Sector | 740.5 | 808.9 | 68.3 | 660.3 | 658.5 | -1.7 |
| 3. Total (1B + 2) | 47,027.3 | 47,879.2 | 852.0 | 40,254.0 | 40,544.9 | 290.9 |
| | | | (1.8) | | | (0.7) |
| Memo Items: | | | | | | |
| Investments in | | | | | | |
| A. Instruments Issued by Mutual Funds | 251.4 | 468.9 | 217.5 | 476.0 | 916.5 | 440.4 |
| B. Instruments Issued by Public Financial Institutions | 382.5 | 396.7 | 14.1 | 313.0 | 291.5 | -21.5 |
| C. Bonds/Debentures Issued by Others | 349.3 | 386.8 | 37.5 | 456.1 | 436.7 | -19.4 |

Note: 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates – Spot and Forward Premia

| Foreign Currency | 2012 | | | | | Annual Appreciation (+) / Depreciation (-) (per cent) | | | | |
|--|---------|---------|---------|---------|---------|---|--------|--------|--------|--------|
| | Jun. 4 | Jun. 5 | Jun. 6 | Jun. 7 | Jun. 8 | Jun. 4 | Jun. 5 | Jun. 6 | Jun. 7 | Jun. 8 |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| RBI's Reference Rate (₹ Per Foreign Currency) | | | | | | | | | | |
| US Dollar | 55.5155 | 55.5615 | 55.4958 | 55.1455 | 55.3640 | — | -19.28 | -19.42 | -18.87 | -19.42 |
| Euro | 68.8630 | 69.5025 | 69.3010 | 69.2433 | 69.2125 | — | -6.64 | -5.53 | -5.43 | -5.41 |
| Inter-Bank Forward Premia of US Dollar (per cent per annum) | | | | | | | | | | |
| 1-month | 7.46 | 7.78 | 7.68 | 7.40 | 7.26 | | | | | |
| 3-month | 6.63 | 6.62 | 6.92 | 6.78 | 6.65 | | | | | |
| 6-month | 5.44 | 5.51 | 5.73 | 5.73 | 5.64 | | | | | |

— Market closed on the corresponding day of the previous year.

Note: 1. The unified exchange rate system came in to force on March 1, 1993.
2. Euro reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock: Components and Sources

(₹ Billion)

| Item | Outstanding as on | | | | Variation over | | | | | | | |
|---|-------------------|----------|-----------|------|-----------------------|-------|-----------|-------|--------------|------|---------|-------|
| | 2012 | | Fortnight | | Financial Year so far | | | | Year-on-Year | | | |
| | Mar. 31 # | Jun. 1 # | Amount | % | 2011-2012 | | 2012-2013 | | 2011 | | 2012 | |
| | 1 | 2 | 3 | 4 | Amount | % | Amount | % | Amount | % | Amount | % |
| | | | | | | | | | | | | |
| M₃ | 73,440.7 | 76,284.2 | 715.9 | 0.9 | 2,065.1 | 3.2 | 2,843.5 | 3.9 | 9,888.8 | 17.3 | 9,177.9 | 13.7 |
| Components (i+ii+iii+iv) | | | | | | | | | | | | |
| (i) Currency with the Public | 10,266.0 | 10,752.0 | -82.0 | -0.8 | 463.6 | 5.1 | 486.1 | 4.7 | 1,320.4 | 16.0 | 1,170.1 | 12.2 |
| (ii) Demand Deposits with Banks | 7,002.1 | 6,705.0 | 124.8 | 1.9 | -851.7 | -11.8 | -297.2 | -4.2 | -167.0 | -2.6 | 328.1 | 5.1 |
| (iii) Time Deposits with Banks | 56,142.0 | 58,813.4 | 672.3 | 1.2 | 2,451.6 | 5.0 | 2,671.4 | 4.8 | 8,733.5 | 20.6 | 7,704.1 | 15.1 |
| (iv) 'Other' Deposits with Reserve Bank | 30.6 | 13.7 | 0.8 | 6.0 | 1.5 | 4.1 | -16.8 | -55.1 | 1.9 | 5.3 | -24.3 | -63.9 |
| Sources (i+ii+iii+iv-v) | | | | | | | | | | | | |
| (i) Net Bank Credit to Government (a+b) | 23,607.8 | 24,803.9 | 48.8 | 0.2 | 915.4 | 4.6 | 1,196.1 | 5.1 | 3,465.4 | 20.0 | 4,049.5 | 19.5 |
| (a) Reserve Bank | 5,296.7 | 5,389.6 | -159.2 | | -241.6 | | 92.9 | | 1,585.8 | | 1,665.6 | |
| (b) Other Banks | 18,311.1 | 19,414.3 | 207.9 | 1.1 | 1,157.0 | 7.3 | 1,103.2 | 6.0 | 1,879.6 | 12.4 | 2,383.9 | 14.0 |
| (ii) Bank Credit to Commercial Sector (a+b) | 49,502.8 | 50,556.5 | 668.0 | 1.3 | 519.6 | 1.2 | 1,053.7 | 2.1 | 7,420.5 | 20.9 | 7,670.1 | 17.9 |
| (a) Reserve Bank | 39.6 | 56.0 | 18.1 | — | -4.7 | — | 16.4 | — | 3.6 | — | 39.1 | — |
| (b) Other Banks | 49,463.2 | 50,500.5 | 649.9 | 1.3 | 524.3 | 1.2 | 1,037.3 | 2.1 | 7,416.8 | 20.9 | 7,631.1 | 17.8 |
| (iii) Net Foreign Exchange Assets of Banking Sector * | 15,236.7 | 16,148.7 | 143.5 | 0.9 | 422.6 | 3.0 | 912.0 | 6.0 | 1,487.1 | 11.6 | 1,792.7 | 12.5 |
| (iv) Government's Currency Liabilities to the Public | 141.1 | 141.1 | — | — | 2.4 | 1.9 | — | — | 14.5 | 12.6 | 11.5 | 8.8 |
| (v) Banking Sector's Net Non-Monetary Liabilities of which: Net Non-Monetary Liabilities of RBI | 15,047.6 | 15,366.0 | 144.4 | 0.9 | -205.1 | -1.8 | 318.4 | 2.1 | 2,498.8 | 29.3 | 4,345.9 | 39.4 |
| | 5,975.4 | 6,899.7 | 141.1 | 2.1 | 343.3 | 9.3 | 924.3 | 15.5 | 947.6 | 30.8 | 2,872.8 | 71.3 |

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government balances as on March 31, 2012 are before closure of accounts.

8. Reserve Money: Components and Sources

(₹ Billion)

| Item | Outstanding as on | | | | Variation over | | | | | | | |
|--|-------------------|----------|--------|------|-----------------------|-------|-----------|-------|--------------|-------|---------|-------|
| | 2012 | | Week | | Financial Year so far | | | | Year-on-Year | | | |
| | Mar. 31 # | Jun. 8 # | Amount | % | 2011-2012 | | 2012-2013 | | 2011 | | 2012 | |
| | 1 | 2 | 3 | 4 | Amount | % | Amount | % | Amount | % | Amount | % |
| | | | | | | | | | | | | |
| Reserve Money | 14,272.4 | 14,741.2 | 353.6 | 2.5 | -3.2 | — | 468.8 | 3.3 | 1,876.6 | 15.8 | 976.2 | 7.1 |
| Components (i+ii+iii) | | | | | | | | | | | | |
| (i) Currency in Circulation | 10,678.9 | 11,323.6 | 121.2 | 1.1 | 539.6 | 5.7 | 644.6 | 6.0 | 1,393.5 | 16.1 | 1,287.4 | 12.8 |
| (ii) Bankers' Deposits with RBI | 3,562.9 | 3,403.8 | 232.4 | 7.3 | -537.5 | -12.7 | -159.1 | -4.5 | 488.8 | 15.2 | -293.7 | -7.9 |
| (iii) 'Other' Deposits with RBI | 30.6 | 13.8 | 0.1 | 0.9 | -5.3 | -14.5 | -16.7 | -54.7 | -5.7 | -15.4 | -17.4 | -55.7 |
| Sources (i+ii+iii+iv-v) | | | | | | | | | | | | |
| (i) Net RBI Credit to Government | 5,296.7 | 5,770.3 | 380.7 | | -32.3 | | 473.6 | | 1,486.3 | | 1,837.0 | |
| of which: to Centre | 5,286.8 | 5,768.6 | 378.6 | | -6.6 | | 481.7 | | 1,486.4 | | 1,834.9 | |
| (ii) RBI Credit to Banks & Commercial Sector | 88.1 | 125.2 | 2.5 | | -34.2 | | 37.1 | | -1.5 | | 86.1 | |
| o/w: to Banks (includes NABARD) | 48.5 | 69.7 | 3.0 | | -32.0 | | 21.2 | | -6.9 | | 50.1 | |
| (iii) Net Foreign Exchange Assets of RBI* | 14,722.0 | 15,574.9 | -59.1 | -0.4 | 278.8 | 2.1 | 852.9 | 5.8 | 1,074.9 | 8.6 | 2,010.4 | 14.8 |
| (iv) Government's Currency Liabilities to the Public | 141.1 | 141.1 | — | — | 2.4 | 1.9 | — | — | 14.5 | 12.6 | 11.5 | 8.8 |
| (v) Net Non-Monetary Liabilities of RBI | 5,975.4 | 6,870.2 | -29.5 | -0.4 | 217.9 | 5.9 | 894.8 | 15.0 | 697.6 | 21.8 | 2,968.8 | 76.1 |

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government balances as on March 31, 2012 are before closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(₹ Billion)

| Date | Repo period (Day(s)) | Repo (Injection) | | | | | Reverse Repo (Absorption) | | | | | Net injection (+)/ Absorption(-) of Liquidity (5-10) | MSF | Out-standing Amount |
|--------------|----------------------|------------------|----------|---------------|----------|-----------------|---------------------------|--------|---------------|--------|-----------------|--|------|---------------------|
| | | Bids Received | | Bids Accepted | | Cut-off Rate(%) | Bids Received | | Bids Accepted | | Cut-off Rate(%) | | | |
| | | Number | Amount | Number | Amount | | Number | Amount | Number | Amount | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | | | |
| Jun. 4, 2012 | 1 | 40 | 933.55 | 40 | 933.55 | 8.00 | 1 | 0.10 | 1 | 0.10 | 7.00 | 933.45 | 0.25 | -933.70 |
| Jun. 5, 2012 | 1 | 32 | 778.90 | 32 | 778.90 | 8.00 | — | — | — | — | — | 778.90 | — | -778.90 |
| Jun. 6, 2012 | 1 | 34 | 872.30 | 34 | 872.30 | 8.00 | — | — | — | — | — | 872.30 | 1.50 | -873.80 |
| Jun. 7, 2012 | 1 | 42 | 865.15 | 42 | 865.15 | 8.00 | — | — | — | — | — | 865.15 | — | -865.15 |
| Jun. 8, 2012 | 3 | 39 | 1,035.90 | 39 | 1,035.90 | 8.00 | 1 | 0.15 | 1 | 0.15 | 7.00 | 1,035.75 | — | -1,035.75 |

MSF: Marginal Standing Facility

— No bid was received in the auction/Not Applicable

10. Auctions of Government of India Treasury Bills (TBs)

(₹ Billion)

| Date of Auction | Date of Issue | Notified Amount | Bids Received | | | Bids Accepted | | | Devolvement on RBI | Total Issue (7+8+9) | Weighted Average Price | Implicit Yield at Cut-off Price (per cent) | Amount Outstanding as on the Date of Issue (Face Value) | |
|-------------------------------|---------------|-----------------|---------------|------------------|--------------------------|---------------|------------------|--------------------------|--------------------|---------------------|------------------------|--|---|----------|
| | | | Number | Total Face Value | | Number | Total Face Value | | | | | | | |
| | | | | Com- petitive | Non- Com- petitive | | Com- petitive | Non- Com- petitive | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | | |
| 91-day Treasury Bills | | | | | | | | | | | | | | |
| 2011-2012 | Oct. 5 | Oct. 7 | 40.00 | 69 | 147.55 | 15.00 | 41 | 40.00 | 15.00 | — | 55.00 | 97.94 | 8.4364 | 1,147.19 |
| | Jan. 4 | Jan. 6 | 60.00 | 95 | 143.73 | 17.10 | 65 | 60.00 | 17.10 | — | 77.10 | 97.93 | 8.5201 | 893.25 |
| 2012-2013 | Apr. 4 | Apr. 9 | 60.00 | 117 | 258.03 | 25.20 | 26 | 60.00 | 25.20 | — | 85.20 | 97.85 | 8.8131 | 1,254.20 |
| | Jun. 6 | Jun. 8 | 90.00 | 99 | 309.76 | 8.85 | 53 | 90.00 | 8.85 | — | 98.85 | 97.98 | 8.2692 | 1,580.17 |
| 182-day Treasury Bills | | | | | | | | | | | | | | |
| 2011-2012 | Oct. 12 | Oct. 14 | 40.00 | 56 | 72.93 | — | 41 | 40.00 | — | — | 40.00 | 95.90 | 8.6177 | 421.00 |
| | Jan. 4 | Jan. 6 | 40.00 | 99 | 111.88 | — | 50 | 40.00 | — | — | 40.00 | 96.01 | 8.4215 | 463.51 |
| 2012-2013 | Apr. 11 | Apr. 13 | 50.00 | 78 | 104.02 | — | 39 | 50.00 | — | — | 50.00 | 95.91 | 8.5741 | 530.01 |
| | Jun. 6 | Jun. 8 | 50.00 | 82 | 208.63 | — | 12 | 50.00 | — | — | 50.00 | 96.09 | 8.1606 | 570.00 |
| 364-day Treasury Bills | | | | | | | | | | | | | | |
| 2011-2012 | Oct. 5 | Oct. 7 | 40.00 | 93 | 106.45 | — | 43 | 40.00 | — | — | 40.00 | 92.18 | 8.5185 | 651.61 |
| | Jan. 11 | Jan. 13 | 40.00 | 94 | 97.88 | — | 50 | 40.00 | — | — | 40.00 | 92.53 | 8.2007 | 833.71 |
| 2012-2013 | Apr. 4 | Apr. 9 | 50.00 | 80 | 184.50 | — | 6 | 50.00 | — | — | 50.00 | 92.34 | 8.3417 | 933.82 |
| | May 30 | Jun. 1 | 50.00 | 91 | 171.65 | — | 33 | 50.00 | — | — | 50.00 | 92.38 | 8.2830 | 1,013.82 |

Note: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999 non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(₹ Billion)

| | 2012 | | | | | | | | | | | | | |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| | Jun. 2 | Jun. 3 | Jun. 4 | Jun. 5 | Jun. 6 | Jun. 7 | Jun. 8 | Jun. 9 | Jun. 10 | Jun. 11 | Jun. 12 | Jun. 13 | Jun. 14 | Jun. 15 |
| Average daily cash reserve requirement for the fortnight ending June 15, 2012 | 3,057.6 | 3,057.6 | 3,057.6 | 3,057.6 | 3,057.6 | 3,057.6 | 3,057.6 | 3,057.6 | 3,057.6 | 3,057.6 | 3,057.6 | 3,057.6 | 3,057.6 | 3,057.6 |
| Cash Balance with RBI | 3,041.8 | 3,041.8 | 3,230.9 | 3,100.7 | 3,139.2 | 3,061.8 | 3,225.1 | | | | | | | |

Note: Figures indicated here are the scheduled commercial banks' aggregate cash balances maintained with RBI on a daily basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(₹ Billion)

| Fortnight ended | Total amount Outstanding # | | Issued during the fortnight # | | Rate of Interest (Per cent)@ | |
|-----------------|----------------------------|---------|-------------------------------|-------|------------------------------|--------------|
| | 1 | | 2 | | 3 | |
| | | | | | | |
| Apr. 8, 2011 | | 4,445.3 | | 612.9 | | 8.00 - 11.70 |
| Jul. 15, 2011 | | 4,059.7 | | 284.3 | | 8.20 - 10.10 |
| Oct. 7, 2011 | | 3,873.1 | | 416.9 | | 8.80 - 9.85 |
| Jan. 13, 2012 | | 3,748.9 | | 112.4 | | 9.25 - 10.10 |
| Apr. 6, 2012 | | 4,403.3 | | 800.2 | | 9.34 - 12.00 |
| Apr. 20, 2012 | | 4,447.5 | | 119.2 | | 9.00 - 10.60 |

@ Range of effective interest rate per annum.

13. Commercial Paper Issued by Companies (At face value)

(₹ Billion)

| Fortnight Ended | Total Amount Outstanding | Reported During the Fortnight | Rate of Interest (Per cent)@ |
|-----------------|--------------------------|-------------------------------|------------------------------|
| | 1 | 2 | 3 |
| Apr. 15, 2011 | 1,055.2 | 308.4 | 7.15 - 12.30 |
| Jul. 15, 2011 | 1,283.5 | 298.2 | 8.10 - 13.25 |
| Oct. 15, 2011 | 1,664.6 | 292.4 | 8.75 - 13.50 |
| Jan. 15, 2012 | 1,528.3 | 274.7 | 9.00 - 14.50 |
| Apr. 15, 2012 | 1,103.5 | 235.5 | 8.51 - 14.50 |
| Apr. 30, 2012 | 1,310.0 | 353.3 | 8.02 - 14.25 |

@ Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base: 2004-05 = 100)

| Item | Weight | 2011 | 2012 | Percentage Variation over | | |
|---------------------------------------|--------|-------|-------|---------------------------|------------|------|
| | | May | May # | Month | End- March | Year |
| | | 1 | 2 | 3 | 4 | 5 |
| ALL COMMODITIES | 100.00 | 152.4 | 163.9 | 0.5 | 1.8 | 7.5 |
| Primary Articles | 20.12 | 194.9 | 216.1 | 0.1 | 4.0 | 10.9 |
| (i) Fruits And Vegetables | 3.84 | 181.6 | 208.1 | -3.1 | 14.0 | 14.6 |
| Fuel and Power | 14.91 | 160.4 | 178.9 | 1.0 | 0.6 | 11.5 |
| Manufactured Products | 64.97 | 137.4 | 144.3 | 0.5 | 1.2 | 5.0 |
| (i) Sugar, <i>Khandsari & Gur</i> | 2.09 | 164.3 | 172.6 | 1.5 | 2.1 | 5.1 |
| (ii) Edible Oils | 3.04 | 132.1 | 146.0 | 1.3 | 3.1 | 10.5 |
| (iii) Cement and Lime | 1.39 | 155.3 | 166.2 | -0.4 | 1.9 | 7.0 |
| (iv) Iron and Semis | 1.56 | 144.0 | 165.5 | -1.1 | 0.3 | 14.9 |

Note: Data are released on a monthly frequency.

Source: Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices – Mumbai

| | 2011 | 2012 | | | | |
|----------------------------------|----------|----------|----------|----------|----------|----------|
| | Jun. 8 | Jun. 4 | Jun. 5 | Jun. 6 | Jun. 7 | Jun. 8 |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| BSE SENSEX (1978-79=100) | 18394.29 | 15988.40 | 16020.64 | 16454.30 | 16649.05 | 16718.87 |
| S & P CNX NIFTY (3.11.1995=1000) | 5526.85 | 4848.15 | 4863.30 | 4997.10 | 5049.65 | 5068.35 |

16. Average Daily Turnover in Call Money Market

(₹ Billion)

| | Week Ended | | | | | | |
|---------------------------|---------------|-------------|--------------|--------------|--------------|--------------|--------------|
| | Apr. 27, 2012 | May 4, 2012 | May 11, 2012 | May 18, 2012 | May 25, 2012 | Jun. 1, 2012 | Jun. 8, 2012 |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| 1. Banks | | | | | | | |
| (a) Borrowings | 271.0 | 228.8 | 194.2 | 153.0 | 169.0 | 119.7 | 126.6 |
| (b) Lendings | 279.0 | 238.3 | 206.9 | 162.9 | 182.6 | 130.3 | 140.2 |
| 2. Primary Dealers | | | | | | | |
| (a) Borrowings | 8.0 | 9.5 | 12.7 | 9.9 | 13.6 | 10.6 | 13.6 |
| (b) Lendings | — | — | — | — | — | — | — |
| 3. Total | | | | | | | |
| (a) Borrowings | 279.0 | 238.3 | 206.9 | 162.9 | 182.6 | 130.3 | 140.2 |
| (b) Lendings | 279.0 | 238.3 | 206.9 | 162.9 | 182.6 | 130.3 | 140.2 |

Note: 1. Data are the average of daily call money turnover for the week (Saturday to Friday). 3. Data cover 90-95 per cent of total transactions reported by participants.
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

17. Turnover in Government Securities Market (Face Value)@

(₹ Billion)

| Items | Week Ended | | | | | |
|-------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | May 4, 2012 | May 11, 2012 | May 18, 2012 | May 25, 2012 | Jun. 1, 2012 | Jun. 8, 2012 |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| I. Outright Transactions | 1,300.3 | 2,085.6 | 1,972.3 | 1,390.5 | 1,969.9 | 2,829.6 |
| (a) Govt. of India Dated Securities | 1,137.9 | 1,908.1 | 1,730.7 | 1,183.8 | 1,714.9 | 2,558.0 |
| (b) State Government Securities | 15.3 | 29.4 | 39.3 | 59.2 | 31.0 | 41.0 |
| (c) 91-Day Treasury Bills | 111.0 | 71.3 | 104.8 | 71.8 | 124.4 | 81.7 |
| (d) 182-Day Treasury Bills | 21.8 | 30.3 | 38.5 | 32.4 | 37.3 | 45.9 |
| (e) 364-Day Treasury Bills | 14.3 | 46.5 | 59.0 | 43.3 | 62.4 | 103.0 |
| II. RBI* | 19.0 | 44.8 | 128.5 | 129.7 | 123.3 | 6.8 |

@ Excluding Repo Transactions.

* RBI's sales and purchases include transactions in other offices and transactions on behalf of the State Governments and others.

18. Turnover in Foreign Exchange Market

(US \$ million)

| Position Date | Merchant | | | | | | Inter-bank | | | | | |
|------------------|----------|---------|----------------------|---------|---------|----------------------|------------|-------|---------|---------|-------|---------|
| | FCY/INR | | | FCY/FCY | | | FCY/INR | | | FCY/FCY | | |
| | Spot | Forward | Forward Cancellation | Spot | Forward | Forward Cancellation | Spot | Swap | Forward | Spot | Swap | Forward |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| Purchases | | | | | | | | | | | | |
| May 21, 2012 | 2,010 | 859 | 216 | 302 | 98 | 55 | 5,887 | 6,172 | 674 | 2,430 | 913 | 57 |
| May 22, 2012 | 2,374 | 1,087 | 274 | 359 | 102 | 144 | 6,314 | 6,474 | 574 | 2,613 | 1,275 | 95 |
| May 23, 2012 | 2,071 | 1,414 | 133 | 210 | 88 | 155 | 5,748 | 5,009 | 888 | 2,660 | 1,220 | 83 |
| May 24, 2012 | 2,077 | 1,100 | 885 | 316 | 531 | 512 | 5,965 | 5,110 | 1,253 | 3,350 | 1,402 | 340 |
| May 25, 2012 | 2,695 | 1,410 | 417 | 161 | 170 | 258 | 7,822 | 5,302 | 825 | 2,919 | 981 | 183 |
| Sales | | | | | | | | | | | | |
| May 21, 2012 | 2,096 | 1,335 | 208 | 305 | 125 | 46 | 5,777 | 6,564 | 816 | 2,387 | 916 | 59 |
| May 22, 2012 | 2,085 | 1,444 | 344 | 337 | 103 | 122 | 5,644 | 6,356 | 972 | 2,698 | 1,253 | 86 |
| May 23, 2012 | 2,196 | 1,864 | 293 | 149 | 88 | 163 | 5,348 | 6,474 | 963 | 2,733 | 1,024 | 82 |
| May 24, 2012 | 1,993 | 2,125 | 473 | 318 | 536 | 480 | 5,742 | 6,192 | 1,224 | 3,385 | 1,249 | 345 |
| May 25, 2012 | 2,451 | 2,283 | 481 | 160 | 419 | 248 | 6,857 | 6,039 | 868 | 2,956 | 1,112 | 167 |

FCY: Foreign Currency.

INR: Indian Rupees.

Note: Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(₹ Billion)

| | Week Ended | | | | | |
|--------|-------------|--------------|--------------|--------------|--------------|--------------|
| | May 4, 2012 | May 11, 2012 | May 18, 2012 | May 25, 2012 | Jun. 1, 2012 | Jun. 8, 2012 |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| Amount | 4.0 | 4.9 | 18.2 | 8.7 | 4.3 | 13.6 |

Source: National Stock Exchange of India Ltd.

20. Government of India: Treasury Bills Outstanding (Face Value)

(₹ Billion)

| Holders | June 8, 2012 | | | | Variation In Total Treasury Bills | | |
|-------------------|--|---------------------|----------------------|----------------------|-----------------------------------|------------------|-------------------|
| | Treasury Bills of Different Maturities | | | | Total (1+2+3+4) | Over the Week | Over End-March |
| | 14-day (Intermediate) | 91-day (Auction) | 182-day (Auction) | 364-day (Auction) | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| Banks | — | 512.0 | 147.3 | 195.5 | 854.7 | 9.0 | 18.4 |
| Primary Dealers@ | — | 413.3 | 270.8 | 488.4 | 1,172.6 | -54.7 | 160.9 |
| State Governments | 670.1 | 397.9 | — | 4.2 | 1,072.2 | -188.3 | -113.9 |
| Others | 12.0 | 257.0 | 151.9 | 325.7 | 746.6 | 63.9 | 132.0 |

@ Includes Bank Primary Dealers.

21. Government of India: Long and Medium-Term Borrowings – 2012-2013

(Face Value in ₹ Billion)

| | Gross Amount Raised | | | Net Amount Raised | | |
|------------------------|------------------------------------|-------------------------------------|---------|------------------------------------|-------------------------------------|---------|
| | 2012-13 (Up to Jun. 8, 2012) | 2011-12 (Up to Jun. 10, 2011) | 2011-12 | 2012-13 (Up to Jun. 8, 2012) | 2011-12 (Up to Jun. 10, 2011) | 2011-12 |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| 1. Total | 1,430.0 | 960.0 | 5,100.0 | 824.3 | 825.3 | 4,364.2 |
| 2. RBI's OMO * : Sales | 11.7 | 7.9 | 82.8 | | | |
| Purchases | 578.4 | 8.1 | 1,425.0 | | | |

* RBI's sales and purchases include transactions in other offices and transactions on behalf of the State Governments and others.

22. Secondary Market Transactions in Government Securities (Face Value)[@]

(₹ Billion)

| Items | For the Week Ended June 1, 2012 | | | For the Week Ended June 8, 2012 | | |
|---|---------------------------------|----------------------------|----------------------------|---------------------------------|----------------------------|----------------------------|
| | Amount | YTM (%PA) Indicative** | | Amount | YTM (%PA) Indicative** | |
| | | Minimum | Maximum | | Minimum | Maximum |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| I. Outright Transactions | | | | | | |
| 1. Govt. of India Dated Securities | | | | | | |
| Maturing in the year | | | | | | |
| 2012-13 | 1.2 | 8.6338 | 8.6338 | — | — | — |
| 2013-14 | 0.9 | 8.0226 | 8.0226 | 2.3 | 7.9500 | 8.0058 |
| 2014-15 | 1.1 | 8.1100 | 8.1759 | 2.4 | 7.9100 | 7.9700 |
| 2015-16 | 1.6 | 8.0945 | 8.1877 | 10.9 | 7.9767 | 8.1047 |
| 2016-17 | 2.3 | 8.2620 | 8.3907 | 2.3 | 8.1394 | 8.2390 |
| 2017-18 | 3.5 | 8.2625 | 8.3899 | 3.9 | 8.1944 | 8.2926 |
| 2018-19 | 42.1 | 8.3100 | 8.4888 | 27.9 | 8.2387 | 8.3643 |
| 2019-20 | 48.2 | 8.2598 | 8.4340 | 107.7 | 8.1875 | 8.3186 |
| 2020-21 | 1.2 | 9.6123 | 9.9845 | 4.4 | 9.4582 | 9.9963 |
| 2021-22 | 406.7 | 8.3571 | 8.5649 | 379.9 | 8.2984 | 8.4314 |
| Beyond 2022 | 348.6 | 8.4077 | 8.9259 | 737.4 | 8.3386 | 8.8400 |
| 2. State Government Securities | 15.5 | 8.9656 | 9.1974 | 20.5 | 8.8204 | 9.0938 |
| 3. Treasury Bills (Residual Maturity in Days) | | | | | | |
| (a) Up to 14 days | 6.7 | 8.0994 | 8.4484 | 16.7 | 8.0005 | 8.4000 |
| (b) 15 - 91 days | 61.2 | 8.1840 | 8.4006 | 40.7 | 8.0001 | 8.4000 |
| (c) 92 - 182 days | 17.6 | 8.2800 | 8.5885 | 13.0 | 8.1000 | 8.2100 |
| (d) 183 - 364 days | 26.4 | 8.1500 | 8.3700 | 44.9 | 7.9325 | 8.2829 |
| II. RBI* : Sales | 0.1 | | | — | | |
| : Purchases | 123.1 | | | 6.8 + | | |
| III. Repo Transactions * (Other than with RBI) | Amount | Rates (%PA) Minimum | Rates (%PA) Maximum | Amount | Rates (%PA) Minimum | Rates (%PA) Maximum |
| 1. Govt. of India Dated Securities | 504.0 | 6.75 (1) | 9.50 (61) | 601.2 | 6.75 (1) | 9.40 (90) |
| 2. State Govt. Securities | 4.7 | 7.90 (1) | 8.05 (4) | 1.4 | 8.00 (1) | 8.11 (1) |
| 3. 91-Day Treasury Bills | 226.2 | 7.35 (1) | 8.05 (3) | 170.3 | 7.90 (1) | 8.25 (3) |
| 4. 182-Day Treasury Bills | 138.6 | 7.50 (1) | 8.05 (3) | 89.1 | 8.00 (1) | 8.20 (3) |
| 5. 364-Day Treasury Bills | 238.2 | 7.25 (1) | 8.05 (3) | 234.7 | 8.00 (1) | 8.22 (3) |
| IV: RBI : Repo * ^ | 3,951.0 | 8.00 | 8.00 | 4,485.8 | 8.00 | 8.00 |
| : Reverse Repo ! | 63.7 | 7.00 | 7.00 | 0.3 | 7.00 | 7.00 |

@ As reported in Subsidiary General Ledger Accounts at RBI, including 'When-Issued' transactions.

* RBI's sales, purchases include transactions in other offices and transactions on behalf of the State Governments and others.

** Minimum and maximum YTM's (% PA) Indicative have been given excluding transactions of non-standard lot size (less than ₹0.05 billion).

* Represents the first leg of transactions.

^ Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (see Table 9).

! Includes Reverse Repo auctions under Liquidity Adjustment Facility.

+ Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of ₹ Nil (face value) under Special Market Operations (SMO)

Note: Figures in brackets indicate Repo Period.

**Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.**

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