RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT
Vol. 35 August 14 2020 No. 33

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2019	2020		Variation	
	Aug. 9	Jul. 31	Aug. 7	Week	Year
	1	2	3	4	5
1 Notes Issued	**2168312**	**2646144**	**2659768**	**13624**	**491456**
1.1 Notes in Circulation	2168301	2646131	2659755	13624	491454
1.2 Notes held in Banking Department	11	13	13	0	2
2 Deposits					
2.1 Central Government	100	100	101	1	1
2.2 Market Stabilisation Scheme					
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	510229	435414	427813	-7601	-82416
2.5 Scheduled State Co-operative Banks	4171	5443	5403	-40	1232
2.6 Other Banks	33173	28230	28220	-10	-4953
2.7 Others	222850	812505	819337	6832	596487
3 Other Liabilities	1242246	1544130	1568171	24041	325925
TOTAL LIABILITIES/ASSETS	**4181123**	**5472008**	**5508855**	**36847**	**1327732**
1 Foreign Currency Assets	2844619	3702284	3719315	17031	874696
2 Gold Coin and Bullion	189253	281463	298108	16645	108855
3 Rupee Securities (including Treasury Bills)	998851	1178867	1179882	1015	181031
4 Loans and Advances					
4.1 Central Government	85687	–	–	–	-85687
4.2 State Governments	3952	4857	9972	5115	6020
4.3 NABARD	–	25013	24217	-796	24217
4.4 Scheduled Commercial Banks	19060	258425	253410	-5015	234350
4.5 Scheduled State Co-op.Banks	–	–	–	–	–
4.6 Industrial Development Bank of India	–	–	–	–	–
4.7 Export- Import Bank of India	–	–	–	–	–
4.8 Others	6556	16875	19588	2713	13032
5 Bills Purchased and Discounted					
5.1 Commercial	–	–	–	–	–
5.2 Treasury	–	–	–	–	–
6 Investments	1964	1964	1964	0	–
7 Other Assets	31181	2260	2399	139	-28782

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on August 7, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	**4032658**	**538191**	**33679**	**3623**	**430502**	**60384**	**987018**	**107619**
1.1 Foreign Currency Assets	3688730	492293	16938	1464	354915	50080	868183	93553
1.2 Gold	298108	39785	16645	2160	67581	9207	108855	13030
1.3 SDRs	11099	1481	63	6	299	49	903	40
1.4 Reserve Position in the IMF	34721	4632	32	-7	7707	1049	9077	996

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending August 14, 2020 = ₹425009 Crore	2020													
	Aug. 1	Aug. 2	Aug. 3	Aug. 4	Aug. 5	Aug. 6	Aug. 7	Aug. 8	Aug. 9	Aug. 10	Aug. 11	Aug. 12	Aug. 13	Aug. 14
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	431656	431668	417088	423618	418047	429373	427813							
Cash Balance as percent of average daily CRR	101.6	101.6	98.1	99.7	98.4	101.0	100.7							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Jul. 31 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	227218	-17319	3862	-7131	33658	46528
1.2 Borrowings from Banks	61100	3320	-12396	-2901	3232	-5962
1.3 Other Demand and Time Liabilities	16445	964	-4707	282	-707	6013
2 Liabilities to Others						
2.1 Aggregate Deposits	14161689	141178	170811	594197	1167492	1417107
2.1a Growth (Per cent)		1.0	1.4	4.4	10.1	11.1
2.1.1 Demand	1528386	37035	-187238	-88617	117331	204337
2.1.2 Time	12633303	104143	358049	682814	1050161	1212770
2.2 Borrowings	273962	-5005	-26034	-35477	-14209	-78258
2.3 Other Demand and Time Liabilities	523182	26116	-27726	-80494	27567	7262
3. Borrowings from Reserve Bank	**258425**	**-22207**	**-149383**	**-27198**	**-32663**	**227120**
4 Cash in Hand and Balances with Reserve Bank	**521533**	**1663**	**-45561**	**-101914**	**51380**	**-73490**
4.1 Cash in hand	86118	811	1879	-1142	11548	9363
4.2 Balances with Reserve Bank	435414	852	-47440	-100772	39832	-82853
5 Assets with the Banking System						
5.1 Balances with Other Banks	162882	-4574	9622	7481	34327	-69788
5.2 Money at Call and Short Notice	13547	-2198	-15922	-6726	-5628	-2783
5.3 Advances to Banks	24275	4020	-2567	-6256	-10598	-2792
5.4 Other Assets	39343	-3324	-2917	-14689	14229	-620
6 Investments	**4278294**	**90975**	**176007**	**530945**	**58361**	**721231**
6.1a Growth (Per cent)		2.2	5.2	14.2	1.7	20.3
6.1 Government Securities	4276406	90535	174438	537710	57443	722966
6.2 Other Approved Securities	1888	440	1568	-6765	917	-1735
7 Bank Credit	**10265888**	**46777**	**-42721**	**-104972**	**1056158**	**536887**
7.1a Growth (Per cent)		0.5	–0.4	–1.0	12.2	5.5
7a.1 Food Credit	79287	-7068	21137	27523	13519	16540
7a.2 Non-food credit	10186601	53845	-63858	-132495	1042639	520347
7b.1 Loans, Cash credit and Overdrafts	10099007	46396	-10082	-50502	1052960	587095
7b.2 Inland Bills - Purchased	19457	-2088	-1374	-6200	4878	-5392
7b.3 Discounted	104766	937	-23743	-40917	-877	-29787
7b.4 Foreign Bills - Purchased	17271	1525	-1273	-3186	-208	-6043
7b.5 Discounted	25387	8	-6248	-4166	-595	-8986

5. Ratios and Rates

(Per cent)

Item/Week Ended	2019	2020				
	Aug. 9	Jul. 10	Jul. 17	Jul. 24	Jul. 31	Aug. 7
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.75	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	3.71	..	3.68	..
Credit-Deposit Ratio	..	..	72.89	..	72.49	..
Incremental Credit-Deposit Ratio	..	..	-33.50	..	-17.67	..
Investment-Deposit Ratio	..	..	29.87	..	30.21	..
Incremental Investment-Deposit Ratio	..	..	97.12	..	89.36	..
Rates						
Policy Repo Rate	5.40	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	5.15	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	5.65	4.25	4.25	4.25	4.25	4.25
Bank Rate	5.65	4.25	4.25	4.25	4.25	4.25
Base Rate	8.95/9.40	7.40/9.00	7.40/9.00	7.40/9.00	7.40/9.00	7.40/9.00
MCLR (Overnight)	7.90/8.40	6.65/7.30	6.65/7.30	6.65/7.30	6.65/7.30	6.65/7.20
Term Deposit Rate >1 Year	6.35/7.30	5.10/5.50	5.10/5.50	5.10/5.50	5.10/5.50	5.00/5.40
Savings Deposit Rate	3.25/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	5.45	3.47	3.49	3.45	3.46	3.42
91-Day Treasury Bill (Primary) Yield	5.45	3.18	3.22	3.25	3.30	3.28
182-Day Treasury Bill (Primary) Yield	5.69	3.35	3.36	3.36	3.39	3.38
364-Day Treasury Bill (Primary) Yield	5.85	3.39	3.40	3.52	3.52	3.50
10-Year G-Sec Par Yield (FBIL)	6.64	5.78	5.82	5.83	5.78	5.85
FBIL@Reference Rate and Forward Premia						
INR-US$ Spot Rate (₹Per Foreign Currency)	70.52	75.29	75.10	74.87	74.77	74.96
INR-Euro Spot Rate (₹Per Foreign Currency)	78.91	84.80	85.50	86.95	88.87	88.78
Forward Premia of US$ 1-month	3.74	3.83	3.75	3.69	3.61	3.52
3-month	3.86	3.77	3.73	3.77	3.74	3.68
6-month	3.94	3.83	3.75	3.79	3.80	3.71

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020		Fortnight		Financial Year so far				Year-on-Year			
					2019-20		2020-21		2019		2020	
	Mar. 31	Jul. 31	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	**16799930**	**17626219**	**135639**	**0.8**	**209351**	**1.4**	**826288**	**4.9**	**1440301**	**10.1**	**1984800**	**12.7**
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	2349715	2576289	-3865	-0.1	32290	1.6	226574	9.6	237613	12.9	491790	23.6
1.2 Demand Deposits with Banks	1737692	1649150	36723	2.3	-187911	–11.6	-88543	–5.1	118154	8.9	210548	14.6
1.3 Time Deposits with Banks	12674016	13361073	102351	0.8	366246	3.1	687058	5.4	1077430	9.8	1273224	10.5
1.4 'Other' Deposits with Reserve Bank	38507	39707	431	1.1	-1273	–4.0	1199	3.1	7104	30.4	9238	30.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4906583	5594799	95602	1.7	490026	11.2	688216	14.0	444764	10.0	716283	14.7
2.1.1 Reserve Bank	992192	1078662	1629		316432		86470		388408		-39721	
2.1.2 Other Banks	3914391	4516137	93973	2.1	173594	4.8	601746	15.4	56356	1.5	756004	20.1
2.2 Bank Credit to Commercial Sector	11038644	10925516	47801	0.4	-43950	–0.4	-113129	–1.0	1077146	11.6	586747	5.7
2.2.1 Reserve Bank	13166	11588	-239		-7554		-1578		-1802		3779	
2.2.2 Other Banks	11025478	10913928	48040	0.4	-36396	–0.4	-111551	–1.0	1078948	11.7	582968	5.6
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4194144	114508	2.8	111222	3.6	393107	10.3	291845	10.1	1012081	31.8
2.4 Government's Currency Liabilities to the Public	26315	26315	–	–	113	0.4	0	0.0	304	1.2	314	1.2
2.5 Banking Sector's Net Non-Monetary Liabilities	2972648	3114555	122272	4.1	348059	14.3	141907	4.8	373758	15.5	330625	11.9
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1547264	54003	3.6	86389	8.2	168922	12.3	123285	12.1	402080	35.1

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020		Week		Financial Year so far				Year-on-Year			
					2019-20		2020-21		2019		2020	
	Mar. 31	Aug. 7	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	**3029674**	**3187260**	**6021**	**0.2**	**1941**	**0.1**	**157586**	**5.2**	**307400**	**12.5**	**414838**	**15.0**
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2447279	2686070	13624	0.5	57531	2.7	238791	9.8	258132	13.3	491768	22.4
1.2 Bankers' Deposits with RBI	543888	461436	-7651	–1.6	-54396	–9.0	-82452	–15.2	41674	8.2	-86137	–15.7
1.3 'Other' Deposits with RBI	38507	39755	48	0.1	-1194	–3.8	1247	3.2	7594	33.1	9207	30.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	992192	1075013	-3649		287195		82821		420236		-14133	
2.1.1 Net RBI Credit to Centre	989741	1065083	-8764		284763		75342		418110		-20153	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-360149	-166		-311218		-159256		-143292		-201782	
2.2.1 RBI's Net Claims on Banks	-214059	-371737	-166		-303660		-157678		-141515		-205565	
2.3 Net Foreign Exchange Assets of RBI	3590402	4017184	33674	0.8	183562	6.4	426781	11.9	272044	9.9	985035	32.5
2.4 Government's Currency Liabilities to the Public	26315	26315			113	0.4	0	0.0	304	1.2	314	1.2
2.5 Net Non-Monetary Liabilities of RBI	1378342	1571102	23838	1.5	157711	14.9	192760	14.0	241892	24.8	354596	29.1

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/ HFCs**	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12+13-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Aug. 3, 2020		681241	–	–	0	–496	–	–	–	–	–	–	–	-681737
Aug. 4, 2020	–	704691	–	–	53	–100	–	–	–	–	–	–	–	-704738
Aug. 5, 2020	–	705114	–	–	45	–	–	–	–	–	–	–	–	-705069
Aug. 6, 2020	–	637700	–	–	0	–150	–	–	–	–	–	–	–	-637850
Aug. 7, 2020	–	649389	–	–	65	–50	–	–	–	–	–	–	984	-648390
Aug. 8, 2020	–	24	–	–	0	–	–	–	–	–	–	–	–	-24
Aug. 9, 2020	–	59	–	–	0	–	–	–	–	–	–	–	—	-59

*Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)
#Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0)
**As per the RBI Notification No. 2020-21/01 dated July 01, 2020

RNI NO. 43801/86

9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Jun.	Jul.	Jun.	Jul.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	**142.9**	**144.2**	**151.8**	**154.2**	**1.6**	**3.8**	**6.9**
1.1 Rural	143.6	144.9	152.7	155.1	1.6	3.5	7.0
1.2 Urban	142.1	143.3	150.8	153.1	1.5	3.9	6.8
2 Consumer Price Index for Industrial Workers (2001=100)	**316.0**	**319.0**	**332.0**	..	..	..	..
3 Wholesale Price Index (2011-12=100)	**121.5**	**121.3**	**119.3**	**120.6**	**1.1**	**0.2**	**– 0.6**
3.1 Primary Articles	141.0	142.8	139.3	143.7	3.2	4.6	0.6
3.2 Fuel and Power	102.2	100.6	88.3	90.7	2.7	– 8.8	– 9.8
3.3 Manufactured Products	118.5	118.0	118.6	118.6	0.0	0.0	0.5

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jul. 3, 2020	112425	2029	3.57 - 4.75
Jul. 17, 2020	112455	4045	3.43 - 5.43

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
July 15, 2020	402661	37730	2.98 - 12.04
July 31, 2020	374817	53608	3.18 - 12.33

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Aug. 9, 2019	Jul. 31, 2020	Aug. 7, 2020
	1	2	3
1 Call Money	23748	23100	22404
2 Notice/ Term Money	923	1785	1502
3 CBLO#	242494	352688	324705
4 Market Repo	193189	348069	387793
5 Repo in Corporate Bond	751	2112	1680

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on August 7, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	15634	19820	37199	229085
182-day	166707	58300	12997	334929
364-day	132283	79868	12243	353448
CMB	13737	7817		80000

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Aug. 7, 2020)	2019-20 (Up to Aug.9, 2019)	2019-20	2020-21 (Up to Aug. 7, 2020)	2019-20 (Up to Aug.9, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	516000	306000	710000	385428	204972	473972
2. State Governments	228276	144929	634521	187652	101777	487454

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).
Time series data are available at https://dbie.rbi.org.in

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