



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

OCTOBER 14, 2022

No. 41

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2021		2022		Variation	
	Oct. 8	Sep. 30	Oct. 7	Week	Year	
	1	2	3	4	5	
1 Notes Issued	2914148	3129329	3157062	27733	242914	
1.1 Notes in Circulation	2914133	3129317	3157050	27733	242917	
1.2 Notes held in Banking Department	15	12	12	0	-3	
2 Deposits						
2.1 Central Government	101	100	101	1	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	637545	844913	784890	-60023	147345	
2.5 Scheduled State Co-operative Banks	7024	8247	7499	-748	475	
2.6 Other Banks	41021	48126	47764	-362	6742	
2.7 Others	1423802	555769	564233	8464	-859570	
3 Other Liabilities	1377161	1296275	1296638	363	-80523	
TOTAL LIABILITIES/ASSETS	6400845	5882802	5858229	-24573	-542617	
1 Foreign Currency Assets	4353136	3873328	3908485	35157	-444651	
2 Gold	285046	305964	320700	14736	35654	
3 Rupee Securities (including Treasury Bills)	1569722	1413755	1407650	-6104	-162071	
4 Loans and Advances						
4.1 Central Government	-	-	-	-	-	
4.2 State Governments	9800	5611	10839	5228	1039	
4.3 NABARD	21902	4554	4554	0	-17348	
4.4 Scheduled Commercial Banks	94399	112521	95884	-16637	1485	
4.5 Scheduled State Co-op. Banks	0	35	35	0	35	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	56703	96045	89108	-6937	32405	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	2064	2064	2064	0	0	
7 Other Assets	8074	68927	18910	-50017	10836	

* Data are provisional.

2. Foreign Exchange Reserves*

Item	As on October 7, 2022		Variation over					
			Week		End-March 2022		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4386936	532868	52949	204	-211883	-74441	-407485	-106648
1.1 Foreign Currency Assets	3881646	471496	34764	-1311	-212919	-69228	-444090	-105505
1.2 Gold	320700	38955	14736	1350	-1514	-3596	35654	933
1.3 SDRs	144744	17582	2958	155	1693	-1309	290	-1687
1.4 Reserve Position in the IMF	39846	4836	491	10	857	-307	661	-389

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending October 07, 2022 = ₹776402 Crore	2022													
	Sep. 24	Sep. 25	Sep. 26	Sep. 27	Sep. 28	Sep. 29	Sep. 30	Oct. 1	Oct. 2	Oct. 3	Oct. 4	Oct. 5	Oct. 6	Oct. 7
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	752330	749890	766825	773612	767201	803863	844913	798794	790989	763903	764232	751188	763896	784890
Cash Balance as per cent of average daily CRR	96.9	96.6	98.8	99.6	98.8	103.5	108.8	102.9	101.9	98.4	98.4	96.8	98.4	101.1

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Sep. 23, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	185704	5826	-28952	-4866	-49078	18790
1.2 Borrowings from Banks	57304	12182	1504	18987	-2855	14921
1.3 Other Demand and Time Liabilities	46956	2189	802	17194	2804	28311
2 Liabilities to Others						
2.1 Aggregate Deposits	17031993	-24334	485435	566680	1336544	1433045
2.1a Growth (per cent)		-0.1	3.2	3.4	9.4	9.2
2.1.1 Demand	1981191	12656	-37453	-91556	247679	157451
2.1.2 Time	15050802	-36990	522889	658236	1088865	1275594
2.2 Borrowings	534846	38827	1873	260252	-10319	288948
2.3 Other Demand and Time Liabilities	692410	14441	-73222	51562	32328	109025
3. Borrowings from Reserve Bank	103965	7628	2107	9666	-29113	11583
4 Cash in Hand and Balances with Reserve Bank	877339	-10890	104088	107976	220013	139811
4.1 Cash in hand	110168	1126	7955	24243	11102	11466
4.2 Balances with Reserve Bank	767171	-12015	96133	83734	208911	128345
5 Assets with the Banking System						
5.1 Balances with Other Banks	187587	15308	1297	23346	-8444	42996
5.2 Money at Call and Short Notice	13576	878	-3592	6594	-4338	6515
5.3 Advances to Banks	41530	-2468	7514	5728	2905	17252
5.4 Other Assets	55091	-2188	-1751	18478	-7136	30013
6 Investments	5075622	-26538	200793	346674	224227	412303
6.1a Growth (per cent)		-0.5	4.5	7.3	5.1	8.8
6.1 Government Securities	5074818	-26576	200425	346639	224593	412762
6.2 Other Approved Securities	803	38	368	35	-366	-459
7 Bank Credit*	12630051	78765	7308	738736	685236	1783146
7.1a Growth (per cent)		0.6	0.1	6.2	6.7	16.4
7a.1 Food Credit	21788	-6804	1087	-33222	-4085	-40554
7a.2 Non-food credit	12608263	85569	6220	771958	689321	1823700
7b.1 Loans, Cash credit and Overdrafts	12393597	77437	18509	742260	644219	1748510
7b.2 Inland Bills - Purchased	35837	1354	1281	-218	11546	4025
7b.3 Discounted	155850	-44	-9189	1639	24520	37156
7b.4 Foreign Bills - Purchased	16882	-35	-550	-2275	1487	-2962
7b.5 Discounted	27884	52	-2743	-2670	3463	-3583

*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(per cent)

Item/Week Ended	2021		2022			
	Oct. 8	Sep. 9	Sep. 16	Sep. 23	Sep. 30	Oct. 7
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.68	5.21	..	5.15	..	..
Credit-Deposit Ratio	69.91	73.59	..	74.15	..	..
Incremental Credit-Deposit Ratio	10.19	111.67	..	130.36	..	..
Investment-Deposit Ratio	29.78	29.91	..	29.80	..	..
Incremental Investment-Deposit Ratio	35.68	63.15	..	61.18	..	..
Rates						
Policy Repo Rate	4.00	5.40	5.40	5.40	5.90	5.90
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	..	5.15	5.15	5.15	5.65	5.65
Marginal Standing Facility (MSF) Rate	4.25	5.65	5.65	5.65	6.15	6.15
Bank Rate	4.25	5.65	5.65	5.65	6.15	6.15
Base Rate	7.30/8.80	7.75/8.80	7.75/8.80	7.75/8.80	7.75/8.80	8.10/8.80
MCLR (Overnight)	6.55/7.00	6.85/7.75	6.85/7.75	6.85/7.75	6.85/7.75	6.95/7.85
Term Deposit Rate >1 Year	4.90/5.50	5.30/6.10	5.30/6.10	5.30/6.10	5.30/6.10	5.45/6.10
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.21	5.09	5.16	5.45	5.52	5.77
91-Day Treasury Bill (Primary) Yield	3.48	5.63	5.72	5.88	6.18	6.08
182-Day Treasury Bill (Primary) Yield	3.60	6.10	6.19	6.43	6.64	6.60
364-Day Treasury Bill (Primary) Yield	3.89	6.34	6.43	6.65	6.80	6.79
10-Year G-Sec Par Yield (FBIL)	6.35	7.12	7.24	7.40	7.41	7.47
FBIL® Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹per Foreign Currency)	74.99	79.64	79.82	80.92	81.55	82.40
INR-Euro Spot Rate (₹per Foreign Currency)	86.60	80.18	79.72	79.51	80.11	80.55
Forward Premia of US\$ 1-month	3.68	3.01	3.16	3.26	3.83	4.08
3-month	3.87	2.99	2.98	2.99	3.38	3.45
6-month	4.23	2.84	2.78	2.66	3.02	3.18

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 23	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	20493729	21072894	-55602	-0.3	551711	2.9	579165	2.8	1656524	9.3	1676606	8.6
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3035689	3044593	-28091	-0.9	63188	2.3	8905	0.3	229774	8.9	229577	8.2
1.2 Demand Deposits with Banks	2212992	2120902	11594	0.5	-36622	-1.8	-92089	-4.2	261588	15.4	162405	8.3
1.3 Time Deposits with Banks	15186605	15844854	-40052	-0.3	525596	3.7	658250	4.3	1161084	8.7	1268980	8.7
1.4 'Other' Deposits with Reserve Bank	58444	62544	946	1.5	-451	-1.0	4100	7.0	4078	9.5	15644	33.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	6477629	6437671	-145775	-2.2	226103	3.9	-39958	-0.6	558159	10.1	361195	5.9
2.1.1 Reserve Bank	1450596	1060547	-119219	-10.1	18825		-390049		282081		-57964	
2.1.2 Other Banks	5027033	5377124	-26556	-0.5	207278	4.4	350091	7.0	276079	5.9	419158	8.5
2.2 Bank Credit to Commercial Sector	12616520	13375958	78682	0.7	-2190	0.0	759438	6.0	732370	6.7	1819594	15.7
2.2.1 Reserve Bank	16571	29638	-259		-2913		13068		-8944		23842	
2.2.2 Other Banks	12599950	13346320	78941	0.7	723	0.0	746370	5.9	741314	6.8	1795752	15.5
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4608323	-32503	-0.7	347146	7.6	-245739	-5.1	642693	15.0	-317669	-6.4
2.4 Government's Currency Liabilities to the Public	28013	28791	0	0	380	1.4	778	2.8	811	3.1	1498	5.5
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3377850	-43993	0.9	19728	0.6	-104646	-3.0	277510	9.2	188013	5.9
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1226523	-31461	-2.5	-41475	-3.1	-81977	-6.3	-69199	-5.0	-88662	-6.7

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 7	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4068887	4095764	-33936	-0.8	74773	2.1	26877	0.7	456759	14.2	421010	11.5
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3133716	3185841	27733	0.9	87663	3.1	52125	1.7	239779	8.9	244415	8.3
1.2 Bankers' Deposits with RBI	876726	840153	-61133	-6.8	-13277	-1.9	-36573	-4.2	212115	44.8	154563	22.5
1.3 'Other' Deposits with RBI	58444	69770	-536	-0.8	387	0.8	11326	19.4	4865	11.3	22032	46.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1450596	1153344	-26151		38949		-297253		213033		14709	
2.1.1 Net RBI Credit to Centre	1448972	1142548	-31379		32531		-306425		218712		13671	
2.2 RBI Credit to Banks & Commercial Sector	-543702	-30667	-7631		-372207		513035		-359653		710898	
2.2.1 RBI's Net Claims on Banks	-560272	-49144	-7217		-367932		511128		-349283		696855	
2.3 Net Foreign Exchange Assets of RBI	4442479	4226949	50139	1.2	425043	10.1	-215531	-4.9	594446	14.8	-397495	-8.6
2.4 Government's Currency Liabilities to the Public	28013	28791			380	1.4	778	2.8	811	3.1	1498	5.5
2.5 Net Non-Monetary Liabilities of RBI	1308500	1282653	50292	4.1	17392	1.3	-25847	-2.0	-8121	-0.6	-91399	-6.7

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Oct. 3, 2022	-	-	-	-	220	177611	-	-	-	-177391
Oct. 4, 2022	-	-	-	-	323	204461	-396	-	-	-204534
Oct. 5, 2022	-	-	-	-	1275	15971	-	-	-	-14696
Oct. 6, 2022	-	-	-	-	423	178401	-	-	-	-177978
Oct. 7, 2022	-	-	-	61990	1636	87646	-	-	-	-148000
Oct. 8, 2022	-	-	-	-	3030	11006	-	-	-	-7976
Oct. 9, 2022	-	-	-	-	885	3038	-	-	-	-2153

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Aug.	Sep.	Aug.	Sep.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	162.9	163.2	174.3	175.3	0.6	4.5	7.4
1.1 Rural	163.6	164.0	175.3	176.4	0.6	4.6	7.6
1.2 Urban	162.2	162.3	173.1	174.1	0.6	4.6	7.3
2 Consumer Price Index for Industrial Workers (2016=100)	123.0	123.3	130.2	..	..	..	..
3 Wholesale Price Index (2011-12=100)	136.2	137.4	153.1	152.1	-0.7	2.1	10.7
3.1 Primary Articles	155.4	157.7	178.6	176.2	-1.3	3.1	11.7
3.2 Fuel and Power	117.9	119.0	157.6	157.8	0.1	9.7	32.6
3.3 Manufactured Products	133.2	134.0	143.2	142.5	-0.5	0.1	6.3

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Sep. 23, 2022	252148	19760	5.81 - 6.73
Oct. 7, 2022	226346	11412	6.20 - 7.37

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Sep. 15, 2022	438645	76372	5.66 - 13.02
Sep. 30, 2022	400866	62063	5.91 - 12.26

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Oct. 8, 2021	Sep. 30, 2022	Oct. 7, 2022
	1	2	3
1 Call Money	15018	21491	18551
2 Notice/ Term Money	1058	3935	820
3 Triparty Repo	700588	886850	650315
4 Market Repo	409709	604797	465195
5 Repo in Corporate Bond	3660	232	3408

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on October 7, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	10733	20550	24280	151343
182-day	75536	65545	34007	274562
364-day	105928	182494	41395	473777
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to Oct. 7, 2022)	2021-22 (Up to Oct. 8, 2021)	2021-22	2022-23 (Up to Oct. 7, 2022)	2021-22 (Up to Oct. 8, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	829000	726357	1127382	601639	587100	863103
2. State Governments	295847	331781	701626	190539	249415	492483

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).Time series data are available at <https://dbie.rbi.org.in>

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