



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

April 15, 2022

No. 15

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2021	2022		Variation	
	Apr. 9	Apr. 1	Apr. 8	Week	Year
	1	2	3	4	5
1 Notes Issued	2857660	3105721	3148119	42399	290460
1.1 Notes in Circulation	2857645	3105703	3148104	42401	290459
1.2 Notes held in Banking Department	14	17	15	-2	
2 Deposits					
2.1 Central Government	100	100	100	0	0
2.2 Market Stabilisation Scheme					
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	535652	748612	673528	-75084	137876
2.5 Scheduled State Co-operative Banks	6030	7634	8659	1025	2629
2.6 Other Banks	35561	46473	42615	-3858	7054
2.7 Others	889018	930685	967665	36980	78647
3 Other Liabilities	1472718	1301575	1268422	-33153	-204295
TOTAL LIABILITIES/ASSETS	5796780	6140843	6109151	-31692	312371
1 Foreign Currency Assets	4060055	4113436	4106754	-6682	46699
2 Gold	263965	323596	322692	-904	58727
3 Rupee Securities (including Treasury Bills)	1339923	1488754	1469881	-18873	129958
4 Loans and Advances					
4.1 Central Government	0	0	0	0	0
4.2 State Governments	2355	2384	4184	1799	1829
4.3 NABARD	25426	23010	23010	0	-2415
4.4 Scheduled Commercial Banks	89650	94934	94281	-653	4631
4.5 Scheduled State Co-op.Banks	-	-	-	-	-
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export- Import Bank of India	-	-	-	-	-
4.8 Others	11481	88231	81769	-6463	70288
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	1964	2064	2064	0	100
7 Other Assets	1961	4434	4517	83	2556

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on April 8, 2022		Variation over					
			Week		End-March 2022		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4583925	604004	-8580	-2471	-14894	-3305	240092	22791
1.1 Foreign Currency Assets	4080361	537645	-6656	-2082	-14204	-3078	48689	-1810
1.2 Gold	322692	42519	-904	-215	479	-32	58727	7200
1.3 SDRs	142212	18738	-748	-141	-840	-153	131059	17246
1.4 Reserve Position in the IMF	38659	5101	-272	-34	-329	-42	1617	155

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending April 08, 2022 = ₹ 659402 Crore	2022													
	Mar. 26	Mar. 27	Mar. 28	Mar. 29	Mar. 30	Mar. 31	Apr.1	Apr.2	Apr.3	Apr.4	Apr.5	Apr.6	Apr.7	Apr.8
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	651447	647129	631147	628442	627770	823632	748612	649362	644963	629926	632108	633137	629441	673528
Cash Balance as percent of average daily CRR	98.8	98.1	95.7	95.3	95.2	124.9	113.5	98.5	97.8	95.5	95.9	96.0	95.5	102.1

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Mar. 25, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2021	2022
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	190574	5392	-38482	-5292	-38482	-5292
1.2 Borrowings from Banks	38317	-5203	-23122	-2563	-23122	-2563
1.3 Other Demand and Time Liabilities	29931	1937	1680	12088	1680	12088
2 Liabilities to Others						
2.1 Aggregate Deposits	16465316	188630	1546020	1351803	1546020	1351803
2.1a Growth (Per cent)		1.2	11.4	8.9	11.4	8.9
2.1.1 Demand	2072749	168055	244189	211557	244189	211557
2.1.2 Time	14392567	20576	1301831	1140247	1301831	1140247
2.2 Borrowings	274419	-11103	-65414	30394	-65414	30394
2.3 Other Demand and Time Liabilities	647631	972	52932	-8976	52932	-8976
3. Borrowings from Reserve Bank	94299	-886	-195348	4025	-195348	4025
4 Cash in Hand and Balances with Reserve Bank	769363	15096	9994	135923	9994	135923
4.1 Cash in hand	85926	742	3487	-4822	3487	-4822
4.2 Balances with Reserve Bank	683437	14354	6507	140744	6507	140744
5 Assets with the Banking System						
5.1 Balances with Other Banks	164229	2190	-12107	20935	-12107	20935
5.2 Money at Call and Short Notice	6982	1492	-9619	-3672	-9619	-3672
5.3 Advances to Banks	35802	3225	-13768	19038	-13768	19038
5.4 Other Assets	36586	1920	-27202	9757	-27202	9757
6 Investments	4728948	-22253	715177	266422	715177	266422
6.1a Growth (Per cent)		-0.5	19.1	6.0	19.1	6.0
6.1 Government Securities	4728179	-21907	722935	266547	722935	266547
6.2 Other Approved Securities	769	-347	-7759	-125	-7759	-125
7 Bank Credit*	11890638	178297	578648	1043351	578648	1043351
7.1a Growth (Per cent)		1.5	5.6	9.6	5.6	9.6
7a.1 Food Credit	55011	-5897	9490	-6244	9490	-6244
7a.2 Non-food credit	11835628	184194	569158	1049595	569158	1049595
7b.1 Loans, Cash credit and Overdrafts	11650926	170115	586982	1016656	586982	1016656
7b.2 Inland Bills - Purchased	35790	1677	4874	5259	4874	5259
7b.3 Discounted	154212	4928	-17800	26328	-17800	26328
7b.4 Foreign Bills - Purchased	19157	-38	-64	-1237	-64	-1237
7b.5 Discounted	30554	1615	4657	-3656	4657	-3656

*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(Per cent)

Item/Week Ended	2021	2022				
	Apr. 9	Mar. 11	Mar. 18	Mar. 25	Apr. 1	Apr. 8
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	3.50	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.09	4.63	..	4.67	..	..
Credit-Deposit Ratio	71.58	71.96	..	72.22	..	..
Incremental Credit-Deposit Ratio #	-62.34	74.37	..	77.18	..	..
Investment-Deposit Ratio	29.91	29.19	..	28.72	..	..
Incremental Investment-Deposit Ratio	88.62	24.82	..	19.71	..	..
Rates						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.40/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80
MCLR (Overnight)	6.55/7.05	6.45/7.00	6.45/7.00	6.45/7.00	6.45/7.00	6.45/7.00
Term Deposit Rate >1 Year	4.90/5.50	5.00/5.60	5.00/5.60	5.00/5.60	5.00/5.60	5.00/5.60
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.14	3.33	3.29	3.34	3.34	3.27
91-Day Treasury Bill (Primary) Yield	3.35	3.81	3.77	3.80	3.84	3.87
182-Day Treasury Bill (Primary) Yield	3.59	4.38	4.33	4.32	4.27	4.27
364-Day Treasury Bill (Primary) Yield	3.74	4.71	4.65	4.62	4.58	4.56
10-Year G-Sec Par Yield (FBIL)	6.21	6.85	6.79	6.83	6.86	7.13
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	74.89	76.44	75.89	76.18	75.81	75.78
INR-Euro Spot Rate (₹Per Foreign Currency)	89.04	84.09	83.65	84.01	84.66	82.31
Forward Premia of US\$ 1-month	4.19	5.57	4.90	5.67	3.90	4.04
3-month	4.35	4.63	4.32	4.46	3.89	4.12
6-month	4.58	4.30	4.06	4.10	3.84	4.06

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

Ratios for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs)

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021	2022	Fortnight		Financial Year so far				Year-on-Year			
					2020-21		2021-22		2021		2022	
	Mar. 31	Mar. 25	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	18844578	20489469	210494	1.0	2049488	12.2	1644891	8.7	2057821	12.3	1640018	8.7
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2751828	3037491	18611	0.6	406957	17.3	285662	10.4	414961	17.7	280785	10.2
1.2 Demand Deposits with Banks	1995120	2212994	168922	8.3	257428	14.8	217874	10.9	257428	14.8	217874	10.9
1.3 Time Deposits with Banks	14050278	15186605	22261	0.1	1376263	10.9	1136326	8.1	1376263	10.9	1136326	8.1
1.4 'Other' Deposits with Reserve Bank	47351	52379	699	1.4	8840	23.0	5028	10.6	9170	24.0	5032	10.6
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	5850374	6204211	-135714	-2.1	772389	15.6	353837	6.0	670447	13.2	471460	8.2
2.1.1 Reserve Bank	1099686	1177178	-117306	-9.1	-10129		77493		-112071		195116	
2.1.2 Other Banks	4750689	5027033	-18408	-0.4	782518	19.7	276344	5.8	782518	19.7	276344	5.8
2.2 Bank Credit to Commercial Sector	11668466	12609366	188290	1.5	629637	5.7	940900	8.1	631190	5.7	941085	8.1
2.2.1 Reserve Bank	8709	10092	8006		-4642		1383		-3089		1568	
2.2.2 Other Banks	11659757	12599274	180284	1.5	634279	5.8	939516	8.1	634279	5.8	939516	8.1
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4850355	-54488	-1.1	759863	20.0	271509	5.9	804332	21.4	289456	6.3
2.4 Government's Currency Liabilities to the Public	26913	27882	0	0	565	2.1	969	3.6	598	2.3	969	3.6
2.5 Banking Sector's Net Non-Monetary Liabilities	3280021	3202345	-212406	-6.2	112966	3.7	-77676	-2.4	48745	1.6	62952	2.0
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1346960	-40958	-3.0	-46385	-3.4	-9700	-0.7	-12714	-0.9	15003	1.1

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2022		Week		Financial Year so far				Year-on-Year			
					2021-22		2022-23		2021		2022	
	Mar. 25	Apr. 8	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3920298	3958719	-38423	-1.0	-91889	-2.6	38420	1.0	545992	18.4	450627	12.8
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3135649	3176117	42401	1.4	30795	1.1	40468	1.3	397629	16.0	291559	10.1
1.2 Bankers' Deposits with RBI	732270	724802	-77918	-9.7	-121625	-17.4	-7468	-1.0	141497	32.5	147559	25.6
1.3 'Other' Deposits with RBI	52379	57800	-2906	-4.8	-1059	-2.2	5421	10.3	6866	17.4	11508	24.9
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1177178	1461763	2064		146357		284584		74995		215720	
2.1.1 Net RBI Credit to Centre	1176550	1457622	264		147385		281071		73001		213891	
2.2 RBI Credit to Banks & Commercial Sector	-489432	-690776	-66129		-238607		-201344		-170159		-82811	
2.2.1 RBI's Net Claims on Banks	-499524	-704542	-63325		-238570		-205018		-171218		-87906	
2.3 Net Foreign Exchange Assets of RBI	4551499	4428679	-7628	-0.2	119539	2.8	-122820	-2.7	688202	19.0	109741	2.5
2.4 Government's Currency Liabilities to the Public	28013	28013			0	0.0	0	0.0	565	2.1	1100	4.1
2.5 Net Non-Monetary Liabilities of RBI	1346960	1268960	-33270	-2.6	119177	8.8	-78000	-5.8	47611	3.3	-206877	-14.0

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				SDF*	MSF	Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+6+7+9-2-4-5-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase	
	1	2	3	4				8	9	
Apr. 4, 2022	-	657311	-	-	-	7	-	-	-	-657304
Apr. 5, 2022	-	149133	-	499580	-	1	-	-	-	-648712
Apr. 6, 2022	-	138548	-	-	-	52	-	-	-	-138496
Apr. 7, 2022	-	119389	-	-	-	2748	-	-	-	-116641
Apr. 8, 2022	-	-	-	539647	234996	33	-2800	-	-	-777410
Apr. 9, 2022	-	-	-	-	10967	542	-	-	-	-10425
Apr. 10, 2022	-	-	-	-	8041	80	-	-	-	-7961

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

* As per Press Release No. 2022-2023/41 dated April 08, 2022.

9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Feb.	Mar.	Feb.	Mar.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	156.6	156.8	166.1	167.7	1.0	7.0	7.0
1.1 Rural	156.7	156.7	166.7	168.7	1.2	7.7	7.7
1.2 Urban	156.5	156.9	165.5	166.5	0.6	6.1	6.1
2 Consumer Price Index for Industrial Workers (2016=100)	119.0	119.6	125.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	128.1	129.9	144.9	..	..	..	..
3.1 Primary Articles	147.1	147.4	166.8	..	..	..	..
3.2 Fuel and Power	105.7	109.2	139.0	..	..	..	..
3.3 Manufactured Products	126.0	127.9	138.4	..	..	..	..

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Mar. 25, 2022	181171	34879	3.82 - 5.49
Apr. 8, 2022	202431	22347	3.85 - 5.50

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Mar. 15, 2022	368090	44532	3.84 - 12.15
Mar. 31, 2022	352293	71016	3.79 - 12.17

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Apr. 9, 2021	Apr. 1, 2022	Apr. 8, 2022
	1	2	3
1 Call Money	17996	19325	19871
2 Notice/ Term Money	1359	866	1186
3 CBLO#	524160	703445	729546
4 Market Repo	385947	456559	485655
5 Repo in Corporate Bond	2606	57	309

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on April 8, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	6007	19356	47800	147484
182-day	67768	81644	17263	242985
364-day	102545	178074	26326	428310
CMB				

14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to Apr. 8, 2022)	2021-22 (Up to Apr. 9, 2021)	2021-22	2022-23 (Up to Apr. 8, 2022)	2021-22 (Up to Apr. 9, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	0	0	1127382	0	-53272	863103
2. State Governments	6000	4000	701626	5500	-1200	492483

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbic.rbi.org.in>

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