



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 35

May 15, 2020

No. 20

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2019		2020		Variation	
	May 10	May 1	May 8	Week	Year	
	1	2	3	4	5	
1 Notes Issued	2177829	2508831	2543256	34425	365427	
1.1 Notes in Circulation	2177817	2508819	2543244	34425	365427	
1.2 Notes held in Banking Department	12	12	12	0	-	
2 Deposits						
2.1 Central Government	100	101	101	0	1	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	-	0	
2.4 Scheduled Commercial Banks	505924	451948	423722	-28226	-82202	
2.5 Scheduled State Co-operative Banks	3850	5770	5565	-205	1715	
2.6 Other Banks	32347	28621	28303	-318	-4044	
2.7 Others	130647	812608	844321	31713	713674	
3 Other Liabilities	1123801	1421365	1441267	19902	317466	
TOTAL LIABILITIES/ASSETS	3974540	5229286	5286577	57291	1312037	
1 Foreign Currency Assets	2765699	3355967	3408688	52721	642989	
2 Gold Coin and Bullion	160775	242360	243961	1601	83186	
3 Rupee Securities (including Treasury Bills)	932522	1143675	1172434	28759	239912	
4 Loans and Advances						
4.1 Central Government	-	165833	134970	-30863	134970	
4.2 State Governments	3306	3823	5582	1759	2276	
4.3 NABARD	-	-	10000	10000	10000	
4.4 Scheduled Commercial Banks	59301	291382	290858	-524	231557	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	7915	12109	5855	-6254	-2060	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	1964	1964	1964	0	-	
7 Other Assets	43058	12173	12265	92	-30793	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on May 8, 2020		Variation over					
			Week		End-March 2020			
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	3666574	485313	54300	4235	64418	7506	729694	65257
1.1 Foreign Currency Assets	3381304	447548	52584	4233	47489	5336	638804	55321
1.2 Gold	243961	32291	1600	13	13434	1712	83181	9269
1.3 SDRs	10748	1423	43	-3	-52	-10	578	-32
1.4 Reserve Position in the IMF	30561	4051	73	-8	3548	468	7131	699

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending May 8, 2020 = ₹ 418679 Crore	2020													
	Apr. 25	Apr. 26	Apr. 27	Apr. 28	Apr. 29	Apr. 30	May 1	May 2	May 3	May 4	May 5	May 6	May 7	May 8
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	416294	416283	413158	405030	416629	448130	451948	422382	418061	409252	406435	435903	414546	423722
Cash Balance as percent of average daily CRR	99.4	99.4	98.7	96.7	99.5	107.0	107.9	100.9	99.9	97.7	97.1	104.1	99.0	101.2

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Apr. 24, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	246113	2936	-6802	11765	17004	76088
1.2 Borrowings from Banks	59066	-5599	-4903	-4935	-3909	-15490
1.3 Other Demand and Time Liabilities	15739	357	-4914	-424	-6793	5513
2 Liabilities to Others						
2.1 Aggregate Deposits	13710685	-3932	-89902	143193	1102448	1226816
2.1a Growth (Per cent)		-0.0	-0.7	1.1	9.7	9.8
2.1.1 Demand	1469229	-6956	-159565	-147774	134142	117507
2.1.2 Time	12241456	3024	69663	290967	968305	1109309
2.2 Borrowings	302566	3882	-8792	-6872	14984	-66896
2.3 Other Demand and Time Liabilities	534795	-29682	-55751	-68881	-9908	46899
3. Borrowings from Reserve Bank	288194	32264	-75210	1751	57902	182716
4 Cash in Hand and Balances with Reserve Bank	511303	22739	-39471	-81089	42022	-89810
4.1 Cash in hand	87571	629	3292	311	9140	9403
4.2 Balances with Reserve Bank	423731	22110	-42763	-81400	32882	-99213
5 Assets with the Banking System						
5.1 Balances with Other Banks	158380	-3017	-337	2979	31751	-64331
5.2 Money at Call and Short Notice	19699	-999	-4929	-574	-14679	-7624
5.3 Advances to Banks	25332	232	-3174	-5200	-2423	-1129
5.4 Other Assets	60643	4442	534	6611	17385	17230
6 Investments	3969871	10718	74455	276301	94703	514360
6.1a Growth (Per cent)		0.3	2.2	7.5	2.8	14.9
6.1 Government Securities	3968578	10580	75329	283661	94734	514247
6.2 Other Approved Securities	1293	138	-875	-7360	-31	113
7 Bank Credit	10269258	-69340	-150777	-101603	1103320	648312
7.1a Growth (Per cent)		-0.7	-1.5	-1.0	13.0	6.7
7a.1 Food Credit	52643	-1430	1551	880	-8874	9482
7a.2 Non-food credit	10216615	-67910	-152328	-102483	1112194	638830
7b.1 Loans, Cash credit and Overdrafts	10071998	-52932	-135247	-77511	1081754	685252
7b.2 Inland Bills - Purchased	22518	-1962	-1789	-3139	4666	-1917
7b.3 Discounted	134503	-10084	-12135	-11180	13150	-11658
7b.4 Foreign Bills - Purchased	15127	-2878	-1065	-5331	1304	-8396
7b.5 Discounted	25112	-1483	-541	-4442	2446	-14969

5. Ratios and Rates

(Per cent)

Item/Week Ended	2019		2020			
	May 10	Apr. 10	Apr. 17	Apr. 24	May 1	May 8
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	19.00	18.25	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.65	3.56	..	3.73	..	..
Credit-Deposit Ratio	76.90	75.38	..	74.90	..	..
Incremental Credit-Deposit Ratio	**	-21.93	..	-70.96	..	..
Investment-Deposit Ratio	28.05	28.87	..	28.95	..	..
Incremental Investment-Deposit Ratio	*	180.52	..	192.96	..	..
Rates						
Policy Repo Rate	6.00	4.40	4.40	4.40	4.40	4.40
Reverse Repo Rate	5.75	4.00	3.75	3.75	3.75	3.75
Marginal Standing Facility (MSF) Rate	6.25	4.65	4.65	4.65	4.65	4.65
Bank Rate	6.25	4.65	4.65	4.65	4.65	4.65
Base Rate	8.95/9.40	8.15/9.40	8.15/9.40	8.15/9.40	8.15/9.40	8.15/9.40
MCLR (Overnight)	8.05/8.50	7.10/7.75	7.10/7.75	7.10/7.75	7.10/7.50	7.10/7.50
Term Deposit Rate >1 Year	6.25/7.50	5.70/6.00	5.70/6.00	5.70/6.00	5.70/6.00	5.70/6.00
Savings Deposit Rate	3.50	3.00/3.50	3.00/3.50	2.75/3.50	2.75/3.50	2.75/3.50
Call Money Rate (Weighted Average)	5.95	4.25	4.24	4.09	4.08	3.96
91-Day Treasury Bill (Primary) Yield	6.48	4.30	4.15	3.73	3.64	3.52
182-Day Treasury Bill (Primary) Yield	6.50	4.58	4.32	3.66	3.66	3.55
364-Day Treasury Bill (Primary) Yield	6.54	4.63	4.38	3.74	3.70	3.58
10-Year G-Sec Par Yield (FBIL)	7.46	6.98	6.35	6.54	6.55	5.73
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	69.92	76.46	76.54	76.42	75.12	75.44
INR-Euro Spot Rate (₹Per Foreign Currency)	78.49	82.92	83.05	82.21	81.62	81.80
Forward Premia of US\$ 1-month	4.63	4.79	4.15	3.93	3.91	3.98
3-month	4.40	4.68	4.13	3.85	3.89	3.95
6-month	4.26	4.51	4.13	3.93	3.93	4.00

**Denominator and numerator negative; * Denominator negative;@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Apr. 24	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	Amount	%	Amount	%	Amount	%	Amount	%
M3	16799930	17021793	32251	0.2	-53463	-0.3	221863	1.3	1396957	10.0	1643189	10.7
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	2349715	2424823	35297	1.5	39858	1.9	75107	3.2	267191	14.6	332756	15.9
1.2 Demand Deposits with Banks	1737692	1589870	-6610	-0.4	-160073	-9.8	-147822	-8.5	135512	10.2	123431	8.4
1.3 Time Deposits with Banks	12674016	12967530	3420	-	70834	0.6	293515	2.3	988605	9.2	1175093	10.0
1.4 'Other' Deposits with Reserve Bank	38507	39570	144	0.4	-4082	-12.9	1063	2.8	5650	25.7	11910	43.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4906583	5416196	50783	0.9	114480	2.6	509613	10.4	336208	8.1	913226	20.3
2.1.1 Reserve Bank	992192	1214517	43469		40858		222325		242675		371708	
2.1.2 Other Banks	3914391	4201679	7314	0.2	73622	2.1	287288	7.3	93533	2.6	541518	14.8
2.2 Bank Credit to Commercial Sector	11038644	10919048	-72235	-0.7	-155907	-1.5	-119597	-1.1	1123518	12.3	692236	6.8
2.2.1 Reserve Bank	13166	6126	-1486		-6682		-7040		-566		-2555	
2.2.2 Other Banks	11025478	10912922	-70749	-0.6	-149225	-1.4	-112557	-1.0	1124084	12.4	694791	6.8
2.3 Net Foreign Exchange Assets of Banking Sector	3798902	3870102	30865	0.8	72493	2.4	71200	1.9	179187	6.0	726768	23.1
2.4 Government's Currency Liabilities to the Public	26315	26315	-	-	23	0.1	0	0.0	233	0.9	404	1.6
2.5 Banking Sector's Net Non-Monetary Liabilities	2970514	3209867	-22838	-0.7	84552	3.5	239354	8.1	242189	10.6	689445	27.4
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1456364	28138	2.0	34576	3.3	78022	5.7	130454	13.5	362993	33.2

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Week		Financial Year so far				Year-on-Year			
	Mar. 31	May 8	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	Amount	%	Amount	%	Amount	%	Amount	%
Reserve Money	3029674	3065421	-773	0.0	4110	0.1	35748	1.2	330419	13.5	290830	10.5
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2447279	2569559	34425	1.4	66957	3.1	122280	5.0	271109	14.0	365831	16.6
1.2 Bankers' Deposits with RBI	543888	457590	-28749	-5.9	-59848	-9.9	-86298	-15.9	52428	10.7	-84531	-15.6
1.3 'Other' Deposits with RBI	38507	38273	-6449	-14.4	-2999	-9.4	-234	-0.6	6882	31.5	9530	33.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	992192	1313672	-351		84550		321480		281520		427171	
2.1.1 Net RBI Credit to Centre	989741	1308132	-2110		82764		318391		280797		424895	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-492475	-27452		-129118		-291582		48921		-516208	
2.2.1 RBI's Net Claims on Banks	-214059	-500294	-28797		-122930		-286235		49250		-514852	
2.3 Net Foreign Exchange Assets of RBI	3590402	3652410	46799	1.3	76246	2.7	62008	1.7	118175	4.2	727577	24.9
2.4 Government's Currency Liabilities to the Public	26315	26315			23	0.1	0	0.0	221	0.9	404	1.6
2.5 Net Non-Monetary Liabilities of RBI	1378342	1434500	19769	1.4	27591	2.6	56158	4.1	118418	12.2	348114	32.0

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase				
	1	2	3	4				5	6				
May 4, 2020	-	841906	-	-	5	360	-	-	-	-	-	-	-841541
May 5, 2020	-	853282	-	-	0	985	-	-	-	-	-	-	-852297
May 6, 2020	-	819783	-	-	2000	10000	-	-	-	-	-	-	-807783
May 7, 2020	-	22029	-	-	1451	-	-	-	-	-	-	-	-20578
May 8, 2020	-	801152	-	-	16	-	-	29468	-	-	-	-	-771668
May 9, 2020	-	2470	-	-	0	-	-	-	-	-	-	-	-2470
May 10, 2020	-	0	-	-	0	-	-	-	-	-	-	-	0

** Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0)"

9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Mar.	Apr.	Mar.	Apr.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	140.4	141.2	148.6	..	..	..	..
1.1 Rural	141.2	141.7	149.8	..	..	..	..
1.2 Urban	139.5	140.6	147.3	..	..	..	..
2 Consumer Price Index for Industrial Workers (2001=100)	309.0	312.0	326.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	119.9	121.1	121.1	..	..	..	..
3.1 Primary Articles	134.5	139.3	139.5	138.2	-0.9	-0.9	-0.8
3.2 Fuel and Power	102.5	102.8	100.7	92.4	-8.2	-8.2	-10.1
3.3 Manufactured Products	118.3	118.5	118.7	..	..	..	..

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 10, 2020	180116	12556	4.70 - 7.94
Apr. 24, 2020	180891	4539	4.70 - 7.84

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 15, 2020	381274	54771	4.55 - 9.90
Apr. 30, 2020	417227	77889	3.78 - 10.45

12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	May 10, 2019	May 1, 2020	May 8, 2020
	1	2	3
1 Call Money	34788	17270	21004
2 Notice/ Term Money	1781	9198	2355
3 CBLO#	225358	384319	303896
4 Market Repo	195809	307946	255922
5 Repo in Corporate Bond	663	2725	5595

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on May 8, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	34887	26305	8197	125310
182-day	66674	41324	13844	205295
364-day	60756	66940	12799	254859
CMB	9054	12171		80000

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to May 8, 2020)	2019-20 (Up to May 10, 2019)	2019-20	2020-21 (Up to May 8, 2020)	2019-20 (Up to May 10, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	83000	85000	710000	-2571	85000	473972
2. State Governments	70255	40772	634521	59855	30956	487454

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

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