



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

July 15, 2022

No. 28

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2021		2022		Variation	
	Jul. 9	Jul. 1	Jul. 8	Week	Year	
	1	2	3	4	5	
1 Notes Issued	2958371	3173681	3196531	22851	238160	
1.1 Notes in Circulation	2958354	3173670	3196521	22852	238167	
1.2 Notes held in Banking Department	17	11	10	-1	-7	
2 Deposits						
2.1 Central Government	100	101	100	-1	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	43	1	1	
2.4 Scheduled Commercial Banks	621651	793717	757839	-35878	136188	
2.5 Scheduled State Co-operative Banks	6939	8759	7812	-947	873	
2.6 Other Banks	40446	48215	47530	-684	7084	
2.7 Others	1177288	827133	818851	-8282	-358437	
3 Other Liabilities	1387384	1283483	1275026	-8457	-112358	
TOTAL LIABILITIES/ASSETS	6192222	6135131	6103733	-31398	-88489	
1 Foreign Currency Assets	4269781	4168891	4133981	-34910	-135801	
2 Gold	275820	319055	310699	-8356	34879	
3 Rupee Securities (including Treasury Bills)	1492089	1434836	1436101	1265	-55988	
4 Loans and Advances						
4.1 Central Government	-	-	-	-	-	
4.2 State Governments	14104	12424	17624	5200	3520	
4.3 NABARD	11554	14857	14857	0	3303	
4.4 Scheduled Commercial Banks	90853	94828	94618	-210	3765	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	31177	80912	86265	5353	55087	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	1964	2064	2064	0	100	
7 Other Assets	4879	7264	7524	260	2644	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on July 8, 2022		Variation over					
			Week		End-March 2022		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4600703	580252	-43002	-8062	1884	-27057	33782	-31643
1.1 Foreign Currency Assets	4107837	518089	-34024	-6656	13272	-22635	-133592	-50196
1.2 Gold	310699	39186	-8356	-1236	-11514	-3365	34879	2230
1.3 SDRs	142814	18012	-316	-122	-238	-879	131264	16464
1.4 Reserve Position in the IMF	39353	4966	-307	-49	365	-177	1231	-141

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending July 15, 2022 = ₹ 754222 Crore	2022													
	Jul. 2	Jul. 3	Jul. 4	Jul. 5	Jul. 6	Jul. 7	Jul. 8	Jul. 9	Jul. 10	Jul. 11	Jul. 12	Jul. 13	Jul. 14	Jul. 15
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	759657	755911	778496	735959	737729	757536	757839							
Cash Balance as percent of average daily CRR	100.7	100.2	103.2	97.6	97.8	100.4	100.5							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Jul. 1, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	193254	6294	-19093	2684	-67169	16480
1.2 Borrowings from Banks	71609	13507	-929	33291	-15651	31658
1.3 Other Demand and Time Liabilities	39663	336	-370	9901	2123	22189
2 Liabilities to Others						
2.1 Aggregate Deposits	16961198	391881	337796	495885	1374228	1509889
2.1a Growth (per cent)		2.4	2.2	3.0	9.8	9.8
2.1.1 Demand	2050264	103967	-111023	-22482	240108	300095
2.1.2 Time	14910933	287914	448819	518367	1134119	1209794
2.2 Borrowings	321598	-49744	6572	47004	-34067	71001
2.3 Other Demand and Time Liabilities	654760	-12013	-85092	13912	66376	83245
3. Borrowings from Reserve Bank	94828	526	698	529	-194614	3855
4 Cash in Hand and Balances with Reserve Bank	904666	-7564	111750	135303	220142	159476
4.1 Cash in hand	110949	-1140	-3451	25023	4033	23652
4.2 Balances with Reserve Bank	793717	-6424	115201	110280	216110	135824
5 Assets with the Banking System						
5.1 Balances with Other Banks	204264	8086	-7129	40024	-32266	68099
5.2 Money at Call and Short Notice	13753	-2939	-4419	6771	-10557	7518
5.3 Advances to Banks	34588	10537	7580	-1214	1789	10243
5.4 Other Assets	51543	1596	-3193	14930	-19641	27907
6 Investments	4959660	70445	205028	230712	449173	292106
6.1a Growth (per cent)		1.4	4.6	4.9	10.6	6.3
6.1 Government Securities	4958857	79916	204792	230678	448930	292433
6.2 Other Approved Securities	803	-9471	236	34	243	-327
7 Bank Credit*	12381258	230905	-20955	489944	624352	1562371
7.1a Growth (per cent)		1.9	-0.2	4.1	6.1	14.4
7a.1 Food Credit	37417	-6142	21923	-17594	-2709	-45761
7a.2 Non-food credit	12343842	237047	-42878	507538	627061	1608132
7b.1 Loans, Cash credit and Overdrafts	12136571	219369	-12799	485234	609958	1522547
7b.2 Inland Bills - Purchased	33902	351	987	-2153	9377	2383
7b.3 Discounted	158539	7615	-12317	4327	-10713	42973
7b.4 Foreign Bills - Purchased	21840	3422	1157	2683	4931	290
7b.5 Discounted	30407	147	2018	-147	10799	-5821

*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(per cent)

Item/Week Ended	2021		2022			
	Jul. 9	Jun. 10	Jun. 17	Jun. 24	Jul. 1	Jul. 8
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	5.51	..	5.33	..
Credit-Deposit Ratio	..	..	73.33	..	73.00	..
Incremental Credit-Deposit Ratio #	..	..	249.07	..	98.80	..
Investment-Deposit Ratio	..	..	29.51	..	29.24	..
Incremental Investment-Deposit Ratio	..	..	154.10	..	46.53	..
Rates						
Policy Repo Rate	4.00	4.90	4.90	4.90	4.90	4.90
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	..	4.65	4.65	4.65	4.65	4.65
Marginal Standing Facility (MSF) Rate	4.25	5.15	5.15	5.15	5.15	5.15
Bank Rate	4.25	5.15	5.15	5.15	5.15	5.15
Base Rate	7.40/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.75/8.80	7.75/8.80
MCLR (Overnight)	6.55/7.00	6.60/7.30	6.70/7.30	6.70/7.30	6.70/7.50	6.70/7.50
Term Deposit Rate >1 Year	4.90/5.50	5.00/5.75	5.00/5.75	5.00/5.75	5.00/5.75	5.00/5.75
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.14	4.34	4.54	4.61	4.71	4.69
91-Day Treasury Bill (Primary) Yield	3.44	5.00	5.06	5.09	5.16	5.14
182-Day Treasury Bill (Primary) Yield	3.62	5.63	5.73	5.76	5.79	5.67
364-Day Treasury Bill (Primary) Yield	3.84	6.12	6.28	6.28	6.29	6.14
10-Year G-Sec Par Yield (FBIL)	6.10	7.55	7.59	7.49	7.42	7.42
FBIL® Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹per Foreign Currency)	74.64	77.84	78.09	78.33	79.09	79.25
INR-Euro Spot Rate (₹per Foreign Currency)	88.29	82.69	82.10	82.56	82.74	80.58
Forward Premia of US\$ 1-month	4.10	3.24	3.01	2.76	3.03	3.18
3-month	4.15	3.39	3.08	2.86	2.98	3.03
6-month	4.27	3.42	3.12	2.89	2.88	2.94

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

® Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

Ratios for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 1	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	20493729	21037443	375526	1.8	468755	2.5	543714	2.7	1774421	10.1	1724110	8.9
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	3035689	3078935	-23317	-0.8	122900	4.5	43246	1.4	302931	11.8	204206	7.1
1.2 Demand Deposits with Banks	2212992	2189951	102611	4.9	-108636	-5.4	-23041	-1.0	255594	15.7	303467	16.1
1.3 Time Deposits with Banks	15186605	15709490	291519	1.9	453099	3.2	522886	3.4	1207333	9.1	1206113	8.3
1.4 'Other' Deposits with Reserve Bank	58444	59067	4712	8.7	1392	2.9	623	1.1	8564	21.3	10325	21.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	6477629	6401636	140477	2.2	219315	3.7	-75993	-1.2	434626	7.7	331947	5.5
2.1.1 Reserve Bank	1450596	1142729	60924	5.6	8947		-307868		-72384		34096	
2.1.2 Other Banks	5027033	5258908	79553	1.5	210368	4.4	231875	4.6	507010	11.4	297851	6.0
2.2 Bank Credit to Commercial Sector	12616520	13129114	227542	1.8	-25284	-0.2	512594	4.1	681810	6.2	1595600	13.8
2.2.1 Reserve Bank	16571	33091	4010		923		16521		-2216		23459	
2.2.2 Other Banks	12599950	13096023	223532	1.7	-26208	-0.2	496073	3.9	684026	6.2	1572141	13.6
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4899397	29847	0.6	295366	6.5	45334	0.9	816216	20.1	25185	0.5
2.4 Government's Currency Liabilities to the Public	28013	28293	0	0	140	0.5	280	1.0	641	2.4	1240	4.6
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3420998	22341	0.7	20781	0.6	-61498	-1.8	158871	5.1	229863	7.2
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1281116	68560	5.7	26710	2.0	-27385	-2.1	-71751	-4.9	-102255	-7.4

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 8	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4068887	4094782	-17096	-0.4	102750	2.9	25896	0.6	527149	16.6	392052	10.6
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3133716	3224973	22852	0.7	131643	4.6	91256	2.9	307529	11.5	239566	8.0
1.2 Bankers' Deposits with RBI	876726	813181	-37509	-4.4	-29831	-4.3	-63545	-7.2	211060	46.1	144146	21.5
1.3 'Other' Deposits with RBI	58444	56628	-2439	-4.1	938	2.0	-1816	-3.1	8560	21.5	8340	17.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1450596	1126687	-16041		-28933		-323909		-53083		55935	
2.1.1 Net RBI Credit to Centre	1448972	1109106	-21242		-39654		-339867		-56834		52415	
2.2 RBI Credit to Banks & Commercial Sector	-543702	-232286	33713		-180464		311415		-204497		317536	
2.2.1 RBI's Net Claims on Banks	-560272	-265378	33713		-181398		294895		-202291		294086	
2.3 Net Foreign Exchange Assets of RBI	4442479	4444499	-43314	-1.0	342737	8.2	2020	0.0	672853	17.4	-97637	-2.1
2.4 Government's Currency Liabilities to the Public	28013	28451			140	0.5	438	1.6	641	2.4	1399	5.2
2.5 Net Non-Monetary Liabilities of RBI	1308500	1272569	-8546	-0.7	30729	2.3	-35931	-2.7	-111235	-7.4	-114820	-8.3

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		7	8		9	10
Jul. 4, 2022	-	-	-	-	202	161099	-	-	-	-160897
Jul. 5, 2022	-	-	-	-	327	196499	-	-	-	-196172
Jul. 6, 2022	-	-	-	-	322	159209	-	-	-	-158887
Jul. 7, 2022	-	-	-	-	352	125646	-	-	-	-125294
Jul. 8, 2022	-	-	-	-	370	115902	-	-	-	-115532
Jul. 9, 2022	-	-	-	-	26	5383	-	-	-	-5357
Jul. 10, 2022	-	-	-	-	10	7094	-	-	-	-7084

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	May	Jun.	May	Jun.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	160.4	161.3	171.7	172.6	0.5	2.9	7.0
1.1 Rural	161.1	162.1	172.5	173.6	0.6	2.9	7.1
1.2 Urban	159.5	160.4	170.8	171.5	0.4	3.0	6.9
2 Consumer Price Index for Industrial Workers (2016=100)	120.6	121.7	129.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	132.9	133.7	154.0	154.0	0.0	3.4	15.2
3.1 Primary Articles	150.2	153.0	179.8	182.4	1.4	6.7	19.2
3.2 Fuel and Power	109.8	110.7	154.4	155.4	0.6	8.0	40.4
3.3 Manufactured Products	131.5	131.6	144.8	143.7	-0.8	1.0	9.2

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Jun. 17, 2022	194419	25090	4.86 - 6.58
Jul. 1, 2022	223791	50542	4.93 - 6.39

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Jun. 15, 2022	389282	55173	4.69 - 13.52
Jun. 30, 2022	372542	67595	4.88 - 12.38

12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Jul. 9, 2021	Jul. 1, 2022	Jul. 8, 2022
	1	2	3
1 Call Money	12416	25106	25664
2 Notice/ Term Money	1302	6232	1193
3 CBLO#	517546	779612	611867
4 Market Repo	317971	588716	490392
5 Repo in Corporate Bond	6960	100	308

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on July 8, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	11681	26678	70000	243878
182-day	102273	102865	38718	366365
364-day	113296	174070	27825	450649
CMB				

14. Market Borrowings by the Government of India and State Governments - Dated Securities

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to Jul. 8 2022)	2021-22 (Up to Jul. 9, 2021)	2021-22	2022-23 (Up to Jul. 8, 2022)	2021-22 (Up to Jul. 9, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	422000	352993	1127382	287010	247807	863103
2. State Governments	123740	159450	701626	71826	120732	492483

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbic.rbi.org.in>

Edited and published by S M Lokare on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.