



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

October 15, 2021

No. 42

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2020		2021		Variation	
	Oct. 9	Oct. 1	Oct. 8	Week	Year	
	1	2	3	4	5	
1 Notes Issued	2675183	2890276	2914148	23873	238965	
1.1 Notes in Circulation	2675166	2890265	2914133	23869	238968	
1.2 Notes held in Banking Department	17	11	15	4	-2	
2 Deposits						
2.1 Central Government	100	100	101	1	1	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	439497	643952	637545	-6406	198048	
2.5 Scheduled State Co-operative Banks	5414	7140	7024	-116	1610	
2.6 Other Banks	28564	40835	41021	187	12458	
2.7 Others	886631	1418626	1423802	5177	537171	
3 Other Liabilities	1381517	1325320	1377161	51841	-4356	
TOTAL LIABILITIES/ASSETS	5416949	6326290	6400845	74555	983897	
1 Foreign Currency Assets	3751611	4291335	4353136	61801	601525	
2 Gold	267715	278316	285046	6729	17331	
3 Rupee Securities (including Treasury Bills)	1208894	1574186	1569722	-4464	360828	
4 Loans and Advances						
4.1 Central Government	-	-	-	-	-	
4.2 State Governments	15478	14498	9800	-4698	-5678	
4.3 NABARD	25142	21902	21902	0	-3240	
4.4 Scheduled Commercial Banks	117467	93004	94399	1395	-23067	
4.5 Scheduled State Co-op. Banks	0	0	0	0	0	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	23924	43279	56703	13424	32779	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	1964	2064	2064	0	100	
7 Other Assets	4756	7706	8074	368	3318	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on October 8, 2021		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4794421	639516	70451	2039	575468	62532	760154	88011
1.1 Foreign Currency Assets	4325736	577001	61485	1550	401568	40308	604010	68218
1.2 Gold	285046	38022	6729	464	37323	4142	17331	1423
1.3 SDRs	144454	19268	1878	28	133591	17783	133629	17789
1.4 Reserve Position in the IMF	39185	5225	359	-3	2987	300	5184	581

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending October 08, 2021 = ₹ 630489 Crore	2021													
	Sep. 25	Sep. 26	Sep. 27	Sep. 28	Sep. 29	Sep. 30	Oct. 1	Oct. 2	Oct. 3	Oct. 4	Oct. 5	Oct. 6	Oct. 7	Oct. 8
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	626850	624030	635947	632055	656963	639021	643952	629714	626837	614647	613263	612106	631474	637545
Cash Balance as percent of average daily CRR	99.4	99.0	100.9	100.2	104.2	101.4	102.1	99.9	99.4	97.5	97.3	97.1	100.2	101.1

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Sep. 24, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2020	2021
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	166873	-318	-18356	-28993	28263	-49119
1.2 Borrowings from Banks	42431	-254	-18763	1551	-17925	-2807
1.3 Other Demand and Time Liabilities	18675	385	-322	831	4064	2833
2 Liabilities to Others						
2.1 Aggregate Deposits	15595037	20349	694911	481525	1355943	1332634
2.1a Growth (Per cent)		0.1	5.1	3.2	10.5	9.3
2.1.1 Demand	1822972	69390	-40943	-38221	167175	246911
2.1.2 Time	13772065	-49040	735854	519746	1188768	1085722
2.2 Borrowings	245898	2498	-53222	1873	-84812	-10319
2.3 Other Demand and Time Liabilities	591509	-25164	-52619	-65098	18646	40452
3. Borrowings from Reserve Bank	92382	-38	-164128	2107	74017	-29113
4 Cash in Hand and Balances with Reserve Bank	737529	9281	-105930	104088	-101907	220013
4.1 Cash in hand	98703	2107	341	7955	620	11102
4.2 Balances with Reserve Bank	638826	7174	-106271	96133	-102527	208911
5 Assets with the Banking System						
5.1 Balances with Other Banks	144534	2691	-2367	1240	-84208	-8500
5.2 Money at Call and Short Notice	7062	-98	-8874	-3592	-9027	-4338
5.3 Advances to Banks	24278	620	-9158	7514	-4211	2904
5.4 Other Assets	25078	332	-21818	-1751	-2942	-7136
6 Investments	4663120	-46619	691743	200594	746339	224028
6.1a Growth (Per cent)		-1.0	18.5	4.5	20.2	5.0
6.1 Government Securities	4661857	-46377	698767	200226	748084	224394
6.2 Other Approved Securities	1262	-242	-7024	368	-1745	-366
7 Bank Credit	10956792	44087	-99280	7283	502727	685211
7.1a Growth (Per cent)		0.4	-1.0	0.1	5.1	6.7
7a.1 Food Credit	62342	-7396	14663	1087	6342	-4085
7a.2 Non-food credit	10894450	51483	-113943	6196	496385	689296
7b.1 Loans, Cash credit and Overdrafts	10754974	50910	-38729	18483	550230	644194
7b.2 Inland Bills - Purchased	31812	-147	-5391	1281	-4086	11546
7b.3 Discounted	118695	-6470	-51509	-9188	-32186	24521
7b.4 Foreign Bills - Purchased	19844	350	-2101	-550	-5887	1487
7b.5 Discounted	31467	-555	-1550	-2743	-5344	3463

5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Oct. 9	Sep. 10	Sep. 17	Sep. 24	Oct. 1	Oct. 8
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	3.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	3.65	4.68	..	4.73	..	..
Credit-Deposit Ratio	72.32	70.07	..	70.26	..	..
Incremental Credit-Deposit Ratio	-3.72	-7.98	..	1.51	..	..
Investment-Deposit Ratio	31.19	30.24	..	29.90	..	..
Incremental Investment-Deposit Ratio	97.18	53.60	..	41.66	..	..
Rates						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.40/9.00	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80
MCLR (Overnight)	6.65/7.10	6.55/7.00	6.55/7.00	6.55/7.00	6.55/7.00	6.55/7.00
Term Deposit Rate >1 Year	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.41	3.14	3.17	3.19	3.25	3.21
91-Day Treasury Bill (Primary) Yield	3.28	3.29	3.30	3.34	3.45	3.48
182-Day Treasury Bill (Primary) Yield	3.42	3.41	3.39	3.42	3.57	3.60
364-Day Treasury Bill (Primary) Yield	3.51	3.56	3.58	3.60	3.81	3.89
10-Year G-Sec Par Yield (FBIL)	5.96	6.19	6.19	6.21	6.27	6.35
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	73.21	73.69	73.49	73.69	74.26	74.99
INR-Euro Spot Rate (₹Per Foreign Currency)	86.21	87.13	86.52	86.47	85.99	86.60
Forward Premia of US\$ 1-month	3.61	3.34	3.51	3.50	3.65	3.68
3-month	3.72	3.56	3.62	3.64	3.82	3.87
6-month	4.02	3.81	3.85	3.87	4.08	4.23

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 24	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	18844578	19392124	-8597	0.0	939801	5.6	547546	2.9	1925597	12.2	1652360	9.3
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2751828	2814931	-28334	-1.0	235494	10.0	63103	2.3	496045	23.7	229689	8.9
1.2 Demand Deposits with Banks	1995120	1957469	69218	3.7	-40782	-2.3	-37651	-1.9	171683	11.3	260559	15.4
1.3 Time Deposits with Banks	14050278	14572824	-49660	-0.3	740775	5.8	522545	3.7	1247028	10.2	1158034	8.6
1.4 'Other' Deposits with Reserve Bank	47351	46900	178	0.4	4314	11.2	-451	-1.0	10841	33.9	4078	9.5
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	5850374	6075924	-179121	-2.9	557955	11.2	225550	3.9	681183	14.1	557606	10.1
2.1.1 Reserve Bank	1099686	1118511	-133314		-155762		18825		-100459		282081	
2.1.2 Other Banks	4750689	4957413	-45807	-0.9	713717	18.0	206724	4.4	781642	20.0	275525	5.9
2.2 Bank Credit to Commercial Sector	11668466	11665987	42396	0.4	-104738	-0.9	-2479	-0.0	554960	5.3	732081	6.7
2.2.1 Reserve Bank	8709	5796	-1204		1574		-2913		6637		-8944	
2.2.2 Other Banks	11659757	11660191	43600	0.4	-106312	-1.0	433	0.0	548323	5.3	741025	6.8
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4895023	-9739	-0.2	482263	12.7	316177	6.9	1017264	31.1	611724	14.3
2.4 Government's Currency Liabilities to the Public	26913	27210	-	-	134	0.5	297	1.1	458	1.8	728	2.8
2.5 Banking Sector's Net Non-Monetary Liabilities	3280021	3272020	-137867	-4.0	-4187	-0.1	-8001	-0.2	328267	12.2	249780	8.3
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1315185	-7443	-0.6	6042	0.4	-41475	-3.1	318446	29.9	-69199	-5.0

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 8	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3599981	3674671	17232	0.5	188288	6.2	74690	2.1	392507	13.9	456676	14.2
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2853763	2941343	23869	0.8	254336	10.4	87580	3.1	475029	21.3	239696	8.9
1.2 Bankers' Deposits with RBI	698867	685590	-6336	-0.9	-70413	-12.9	-13277	-1.9	-92548	-16.4	212115	44.8
1.3 'Other' Deposits with RBI	47351	47738	-301	-0.6	4365	11.3	387	0.8	10026	30.5	4865	11.3
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	1099686	1138634	-69128		-66591		38949		-72585		213033	
2.1.1 Net RBI Credit to Centre	1096345	1128877	-64429		-79576		32531		-82884		218712	
2.2 RBI Credit to Banks & Commercial Sector	-369357	-741565	81470		-181019		-372207		-168002		-359653	
2.2.1 RBI's Net Claims on Banks	-378066	-745999	83353		-182657		-367932		-175194		-349283	
2.3 Net Foreign Exchange Assets of RBI	4199400	4624443	56340	1.2	439595	12.2	425043	10.1	918993	29.5	594446	14.8
2.4 Government's Currency Liabilities to the Public	26913	27210			134	0.5	297	1.1	436	1.7	728	2.8
2.5 Net Non-Monetary Liabilities of RBI	1356660	1374052	51450	3.9	3831	0.3	17392	1.3	286335	26.1	-8121	-0.6

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo £	Net Injection (+)/Absorption (-) (1+3+5+6+9+10+11+12-4-7-8-13)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6						7	8	9	10	11	12	13	14
Oct. 4, 2021	-	404319	-	-	80	-1900	-	-	-	-	350	-	-	-405789
Oct. 5, 2021	-	420811	-	200001	235	-	-	-	-	-	-	-	-	-620577
Oct. 6, 2021	-	363682	-	-	306	-	-	-	-	-	-	-	-	-363376
Oct. 7, 2021	-	339048	-	-	150	-	-	315	-	-	-	-	-	-338583
Oct. 8, 2021	-	253004	-	400002	1195	-	-	-	-	-	-	-	9296	-661107
Oct. 9, 2021	-	9307	-	-	14	-	-	-	-	-	-	-	-	-9293
Oct. 10, 2021	-	5424	-	-	14	-	-	-	-	-	-	-	-	-5410

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020).

Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

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£ As per Press Release No. 2021-2022/177 dated May 07, 2021. From June 18, 2021, the data also includes the amount absorbed as per the Press Release No. 2021-2022/323 dated June 04, 2021.

9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Aug.	Sep.	Aug.	Sep.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	154.7	156.4	162.9	163.2	0.2	4.1	4.3
1.1 Rural	155.4	157.5	163.6	164.0	0.2	4.7	4.1
1.2 Urban	154.0	155.2	162.2	162.3	0.1	3.4	4.6
2 Consumer Price Index for Industrial Workers (2016=100)	..	118.1	123.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	122.0	122.9	135.9	136.0	0.1	4.7	10.7
3.1 Primary Articles	146.7	148.8	155.8	154.9	-0.6	5.1	4.1
3.2 Fuel and Power	92.0	91.9	116.0	114.7	-1.1	5.0	24.8
3.3 Manufactured Products	119.4	120.1	133.0	133.8	0.6	4.6	11.4

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 27, 2021	64222	6332	3.27 - 4.31
Sep. 10, 2021	67145	6525	3.27 - 4.49

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 15, 2021	401221	74403	3.14 - 13.42
Sep. 30, 2021	370982	59167	3.26 - 12.83

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Oct. 9, 2020	Oct. 1, 2021	Oct. 8, 2021
	1	2	3
1 Call Money	19586	17009	15018
2 Notice/ Term Money	1266	680	1058
3 CBLO#	285175	667063	700588
4 Market Repo	369855	369104	409709
5 Repo in Corporate Bond	4120	1560	3660

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on October 8, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	17737	21597	64717	202776
182-day	86076	60352	8377	260439
364-day	111024	100591	19176	315056
CMB				

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Oct. 8, 2021)	2020-21 (Up to Oct. 9, 2020)	2020-21	2021-22 (Up to Oct. 8, 2021)	2020-21 (Up to Oct. 9, 2020)	2020-21
	1	2	3	4	5	6
1. Government of India	726357	766000	1370324	587100	635428	1143114
2. State Governments	331781	375946	798816	249415	316339	651777

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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