



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 34

NOVEMBER 15, 2019

No. 46

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2018		2019		Variation	
	Nov. 9	Nov. 1	Nov. 8	Week	Year	
	1	2	3	4	5	
1 Notes Issued	1996643	2231678	2245630	13952	248987	
1.1 Notes in Circulation	1996635	2231666	2245619	13953	248984	
1.2 Notes held in Banking Department	8	12	11	-1	3	
2 Deposits						
2.1 Central Government	101	101	100	-1	-1	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	480461	540091	525365	-14726	44904	
2.5 Scheduled State Co-operative Banks	3372	4429	4187	-241	815	
2.6 Other Banks	30002	33784	34503	719	4501	
2.7 Others	53142	329974	309475	-20499	256333	
3 Other Liabilities	1148355	1104664	1105083	419	-43272	
TOTAL LIABILITIES/ASSETS	3712118	4244763	4224386	-20377	512268	
1 Foreign Currency Assets	2702900	2955452	2986952	31500	284052	
2 Gold Coin and Bullion	154562	193835	191683	-2152	37121	
3 Rupee Securities (including Treasury Bills)	711965	995122	995155	33	283190	
4 Loans and Advances						
4.1 Central Government	14273	61916	6360	-55556	-7913	
4.2 State Governments	4241	4026	8423	4397	4182	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	106667	22235	23526	1291	-83141	
4.5 Scheduled State Co-op. Banks	-	-	35	35	35	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	6688	5302	5423	121	-1265	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	3370	1964	1964	-	-1406	
7 Other Assets	7452	4911	4865	-46	-2587	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on November 8, 2019		Variation over					
			Week		End-March 2019		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	3189825	447808	28583	1710	333944	34937	329195	54797
1.1 Foreign Currency Assets	2962020	415828	30695	2174	296457	30471	285680	47793
1.2 Gold	191683	26910	-2152	-443	32098	3839	37123	6021
1.3 SDRs	10256	1440	28	-3	180	-17	-354	-20
1.4 Reserve Position in the IMF	25866	3630	12	-17	5209	644	6746	1002

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending November 08, 2019 = ₹529135 Crore	2019													
	Oct. 26	Oct. 27	Oct. 28	Oct. 29	Oct. 30	Oct. 31	Nov. 1	Nov. 2	Nov. 3	Nov. 4	Nov. 5	Nov. 6	Nov. 7	Nov. 8
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	548240	548240	536014	538032	521656	528235	540091	521613	521613	523614	529085	531476	531930	525365
Cash Balance as percent of average daily CRR	103.6	103.6	101.3	101.7	98.6	99.8	102.1	98.6	98.6	99.0	100.0	100.4	100.5	99.3

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Oct. 25, 2019	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2018-19	2019-20	2018	2019
1	2	3	4	5	6	
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	184139	3721	-15869	7312	2509	38451
1.2 Borrowings from Banks	59827	3663	16598	-19632	18699	-16894
1.3 Other Demand and Time Liabilities	11733	144	7853	-3406	2733	-2637
2 Liabilities to Others						
2.1 Aggregate Deposits	12978235	40340	345205	404463	973703	1206980
2.1a Growth (Per cent)		0.3	3.0	3.2	9.0	10.3
2.1.1 Demand	1361348	20183	-132692	-149940	96892	123758
2.1.2 Time	11616887	20158	477898	554403	876810	1083222
2.2 Borrowings	336022	-6594	5757	-42232	48354	-35444
2.3 Other Demand and Time Liabilities	514546	7904	-67915	-29100	23565	23593
3. Borrowings from Reserve Bank	22273	-4352	-141370	-158415	99868	-110335
4 Cash in Hand and Balances with Reserve Bank	635419	21523	-34653	-5164	38002	84321
4.1 Cash in hand	87179	958	16272	12302	300	10842
4.2 Balances with Reserve Bank	548240	20566	-50925	-17467	37702	73479
5 Assets with the Banking System						
5.1 Balances with Other Banks	236202	3814	10408	13154	20746	39742
5.2 Money at Call and Short Notice	11047	-5499	11362	-21205	2005	-18557
5.3 Advances to Banks	25437	-477	6178	-4199	9758	-8944
5.4 Other Assets	34298	-3072	-3405	-8581	2351	8745
6 Investments	3683493	-21800	117403	302437	105604	247636
6.1a Growth (Per cent)		-0.6	3.5	8.9	3.2	7.2
6.1 Government Securities	3675526	-23274	117465	296524	106386	240655
6.2 Other Approved Securities	7967	1474	-62	5912	-781	6981
7 Bank Credit	9838534	49154	408550	66812	1149330	804559
7.1a Growth (Per cent)		0.5	4.7	0.7	14.6	8.9
7a.1 Food Credit	69778	9488	13045	28168	-7191	14744
7a.2 Non-food credit	9768756	39666	395505	38644	1156521	789815
7b.1 Loans, Cash credit and Overdrafts	9632427	50431	414332	110434	1129597	819616
7b.2 Inland Bills - Purchased	24720	15	70	-1503	2471	4257
7b.3 Discounted	125199	-909	1254	-33097	16577	-14802
7b.4 Foreign Bills - Purchased	24071	-366	-2131	-517	1736	-102
7b.5 Discounted	32117	-18	-4976	-8505	-1051	-4410

5. Ratios and Rates

(Per cent)

Item/Week Ended	2018		2019			
	Nov. 9	Oct. 11	Oct. 18	Oct. 25	Nov. 1	Nov. 8
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.50	18.75	18.50	18.50	18.50	18.50
Cash-Deposit Ratio	4.68	4.74	..	4.90	..	..
Credit-Deposit Ratio	77.05	75.66	..	75.81	..	..
Incremental Credit-Deposit Ratio	121.58	4.85	..	16.52	..	..
Investment-Deposit Ratio	29.12	28.64	..	28.38	..	..
Incremental Investment-Deposit Ratio	31.19	89.05	..	74.77	..	..
Rates						
Policy Repo Rate	6.50	5.15	5.15	5.15	5.15	5.15
Reverse Repo Rate	6.25	4.90	4.90	4.90	4.90	4.90
Marginal Standing Facility (MSF) Rate	6.75	5.40	5.40	5.40	5.40	5.40
Bank Rate	6.75	5.40	5.40	5.40	5.40	5.40
Base Rate	8.85/9.45	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40
MCLR (Overnight)	8.05/8.45	7.70/8.20	7.70/8.20	7.70/8.20	7.70/8.10	7.70/8.10
Term Deposit Rate >1 Year	6.25/7.25	6.25/7.00	6.25/7.00	6.25/6.85	6.25/6.85	6.25/6.85
Savings Deposit Rate	3.50/4.00	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50
Call Money Rate (Weighted Average)	6.43	5.06	5.05	5.07	5.08	5.03
91-Day Treasury Bill (Primary) Yield	6.94	5.20	5.12	5.08	5.04	5.03
182-Day Treasury Bill (Primary) Yield	7.23	5.33	5.25	5.21	5.21	5.14
364-Day Treasury Bill (Primary) Yield	7.42	5.41	5.37	5.32	5.30	5.24
10-Year G-Sec Par Yield (FBIL)	7.81	6.54	6.57	6.58	6.54	6.67
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	72.73	71.03	71.20	70.96	70.88	71.25
INR-Euro Spot Rate (₹Per Foreign Currency)	82.52	78.24	79.19	78.81	79.12	78.73
Forward Premia of US\$ 1-month	4.12	3.72	3.79	3.38	3.39	3.03
3-month	4.01	3.80	3.71	3.61	3.70	3.42
6-month	4.07	4.08	4.05	3.99	4.13	3.93

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2019		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 25	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	15430874	15953413	66876	0.4	463793	3.3	522540	3.4	1311063	10.0	1527034	10.6
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	2052234	2159781	29563	1.4	115423	6.6	107548	5.2	326576	21.1	284646	15.2
1.2 Demand Deposits with Banks	1626309	1477560	20387	1.4	-132796	-9.0	-148749	-9.1	97047	7.7	126644	9.4
1.3 Time Deposits with Banks	11720589	12284861	18561	0.2	480495	4.5	564272	4.8	885345	8.6	1109110	9.9
1.4 'Other' Deposits with Reserve Bank	31742	31212	-1635	-5.0	672	2.8	-530	-1.7	2096	9.3	6633	27.0
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4387788	4852157	-53383	-1.1	291638	7.3	464369	10.6	263722	6.5	559120	13.0
2.1.1 Reserve Bank	801951	966959	-31227		175102		165008		158785		315893	
2.1.2 Other Banks	3585837	3885198	-22156	-0.6	116536	3.3	299361	8.3	104937	3.0	243227	6.7
2.2 Bank Credit to Commercial Sector	10380180	10455167	51351	0.5	409993	4.4	74987	0.7	1168057	13.8	831458	8.6
2.2.1 Reserve Bank	15363	7680	68		-4795		-7683		1046		-1550	
2.2.2 Other Banks	10364817	10447487	51283	0.5	414788	4.5	82670	0.8	1167011	13.8	833008	8.7
2.3 Net Foreign Exchange Assets of Banking Sector	3070841	3338248	15955	0.5	81170	2.8	267407	8.7	280792	10.3	334782	11.1
2.4 Government's Currency Liabilities to the Public	25887	26045	-	-	45	0.2	158	0.6	160	0.6	348	1.4
2.5 Banking Sector's Net Non-Monetary Liabilities	2433823	2718204	-52952	-1.9	319054	14.5	284381	11.7	401668	19.0	198675	7.9
2.5.1 Net Non-Monetary Liabilities of RBI	1058795	1094490	-1348	-0.1	242266	26.7	35695	3.4	260931	29.4	-54766	-4.8

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2019		Week		Financial Year so far				Year-on-Year			
	Mar 31	Nov. 8	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	2770481	2867592	-197	-	142122	5.9	97111	3.5	416750	19.4	306691	12.0
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2136770	2271664	13953	0.6	192984	10.5	134894	6.3	368704	22.3	249332	12.3
1.2 Bankers' Deposits with RBI	601969	564056	-14248	-2.5	-51690	-9.1	-37913	-6.3	45962	9.8	50221	9.8
1.3 'Other' Deposits with RBI	31742	31872	98	0.3	827	3.5	130	0.4	2084	9.2	7138	28.9
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	801951	1010459	-51143		255225		208508		231513		279270	
2.1.1 Net RBI Credit to Centre	800473	1002078	-55540		252704		201605		231463		275088	
2.2 RBI Credit to Banks & Commercial Sector	152851	-238983	24832		29906		-391834		185304		-332262	
2.2.1 RBI's Net Claims on Banks	137488	-246333	24748		34612		-383821		183779		-330293	
2.3 Net Foreign Exchange Assets of RBI	2848587	3175642	26564	0.8	96451	3.5	327055	11.5	262904	10.1	318410	11.1
2.4 Government's Currency Liabilities to the Public	25887	26045			45	0.2	158	0.6	160	0.6	348	1.4
2.5 Net Non-Monetary Liabilities of RBI	1058795	1105571	450	-	239506	26.4	46776	4.4	263131	29.8	-40925	-3.6

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)	
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase		
	1	2	3	4				5	6		7	8	9	10
Nov. 4, 2019	4052	23971	-	287005	4210	-	-	-	-	-	-302714
Nov. 5, 2019	4082	16543	8175	247322	3612	-	-	-	-	-	-247996
Nov. 6, 2019	3722	19341	-	220358	5250	-	-	-	-	-	-230727
Nov. 7, 2019	3652	19475	-	225197	3265	-	-	10	10	-	-237755
Nov. 8, 2019	3737	33712	8200	186171	5026	-	-	-	-	-	-202920

9. Major Price Indices

Item	2018		2019		Percentage Variation of Current Month		
	Sep.	Oct.	Sep.	Oct.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	140.2	140.7	145.8	147.2	1.0	4.8	4.6
1.1 Rural	142.1	142.2	146.7	148.3	1.1	5.0	4.3
1.2 Urban	138.1	138.9	144.7	146.0	0.9	4.7	5.1
2 Consumer Price Index for Industrial Workers (2001=100)	301.0	302.0	322.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	120.9	122.0	121.3	122.2	0.7	1.9	0.2
3.1 Primary Articles	135.5	137.2	143.0	146.0	2.1	8.6	6.4
3.2 Fuel and Power	107.8	111.3	100.2	102.1	1.9	-0.4	-8.3
3.3 Manufactured Products	118.4	118.9	117.9	117.9	0.0	-0.3	-0.8

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 11, 2019	181011	3074	5.31 - 6.35
Oct. 25, 2019	171396	4407	5.33 - 7.28

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 15, 2019	486121	106084	5.19 - 13.22
Oct. 31, 2019	462309	80459	5.03 - 14.08

12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Nov. 9, 2018	Nov. 1, 2019	Nov. 8, 2019
	1	2	3
1 Call Money	31315	18807	19981
2 Notice/ Term Money	1758	6607	813
3 CBLO#	195666	355067	282849
4 Market Repo	236656	229569	187131
5 Repo in Corporate Bond	2507	1270	4588

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on November 8, 2019	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	20834	20673	69241	185142
182-day	74887	35015	6159	141094
364-day	64376	59045	17930	197358
CMB	30	1300		20000

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2019-20 (Up to Nov. 8, 2019)	2018-19 (Up to Nov. 9, 2018)	2018-19	2019-20 (Up to Nov. 8, 2019)	2018-19 (Up to Nov. 9, 2018)	2018-19
	1	2	3	4	5	6
1. Government of India	506000	343000	571000	404972	255432	422737
2. State Governments	293556	215037	478323	209010	187623	348643

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbic.rbi.org.in>

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