



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 38

JUNE 16, 2023

No. 24

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2022		2023			Variation	
	Jun. 10		Jun. 2	Jun. 9	Week	Year	
	1		2	3	4	5	
1 Notes Issued	3210136		3384246	3378178	-6068	168042	
1.1 Notes in Circulation	3210124		3384229	3378164	-6064	168040	
1.2 Notes held in Banking Department	12		17	14	-3	2	
2 Deposits							
2.1 Central Government	100		100	101	1	1	
2.2 Market Stabilisation Scheme							
2.3 State Governments	42		42	42	0	0	
2.4 Scheduled Commercial Banks	757879		852243	849466	-2777	91587	
2.5 Scheduled State Co-operative Banks	7884		9292	8263	-1029	379	
2.6 Other Banks	47113		50659	50380	-279	3267	
2.7 Others	854349		427659	459334	31675	-395015	
3 Other Liabilities	1245405		1544891	1539944	-4947	294539	
TOTAL LIABILITIES/ASSETS	6122908		6269132	6285707	16576	162799	
1 Foreign Currency Assets	4171416		4357589	4356958	-632	185541	
2 Gold	318036		374926	374159	-766	56124	
3 Rupee Securities (including Treasury Bills)	1428226		1412693	1408860	-3832	-19366	
4 Loans and Advances							
4.1 Central Government	0		0	0	0	0	
4.2 State Governments	5404		16049	18267	2219	12863	
4.3 NABARD	23167		0	0	0	-23167	
4.4 Scheduled Commercial Banks	94295		20815	20493	-322	-73802	
4.5 Scheduled State Co-op.Banks	-		-	-	-	-	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export-Import Bank of India	-		-	-	-	-	
4.8 Others	74040		79392	99081	19689	25041	
5 Bills Purchased and Discounted							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	2064		2064	2064	0	0	
7 Other Assets	6261		5605	5825	221	-435	

* Data are provisional.

2. Foreign Exchange Reserves*

Item	As on June 9, 2023		Variation over					
			Week		End-March 2023		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4896139	593749	-1149	-1318	141875	15299	251541	-2710
1.1 Foreign Currency Assets #	4329845	525073	-684	-1128	140713	15382	185268	-7171
1.2 Gold	374159	45374	-766	-183	2660	173	56124	4532
1.3 SDRs	149974	18187	310	2	-1190	-205	6791	-200
1.4 Reserve Position in the IMF	42160	5115	-10	-8	-308	-50	3359	130

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC Currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending June 16, 2023 = ₹ 839771 Crore	2023													
	Jun. 3	Jun. 4	Jun. 5	Jun. 6	Jun. 7	Jun. 8	Jun. 9	Jun. 10	Jun. 11	Jun. 12	Jun. 13	Jun. 14	Jun. 15	Jun. 16
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	835503	833157	854979	866367	832940	812262	849466							
Cash Balance as percent of average daily CRR	99.5	99.2	101.8	103.2	99.2	96.7	101.2							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Jun. 2, 2023	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2022-23	2023-24	2022	2023
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	249771	6622	-3129	23652	12782	62330
1.2 Borrowings from Banks	35807	-20653	7778	-31393	6020	-10289
1.3 Other Demand and Time Liabilities	60118	950	6519	1594	18326	23837
2 Liabilities to Others						
2.1 Aggregate Deposits	18702539	326227	268325	658625	1420486	1968901
2.1a Growth (per cent)		1.8	1.6	3.7	9.3	11.8
2.1.1 Demand	2181960	60968	-88505	1529	253966	197718
2.1.2 Time	16520579	265259	356830	657096	1166520	1771183
2.2 Borrowings	482517	28928	103384	37188	135504	104539
2.3 Other Demand and Time Liabilities	819364	22645	23308	29713	74333	155208
3. Borrowings from Reserve Bank	20815	-48947	542	-144270	4824	-74027
4 Cash in Hand and Balances with Reserve Bank	966550	18775	144784	66380	160860	52404
4.1 Cash in hand	114307	18949	29175	24044	26864	-793
4.2 Balances with Reserve Bank	852243	-174	115609	42336	133996	53197
5 Assets with the Banking System						
5.1 Balances with Other Banks	200065	7940	30966	6643	55672	4859
5.2 Money at Call and Short Notice	26524	3913	5914	1660	5368	13628
5.3 Advances to Banks	23742	-18930	-10062	-17443	10380	-1998
5.4 Other Assets	76091	1940	8039	8961	19416	31438
6 Investments	5607750	56422	115671	192602	216346	763131
6.1a Growth (per cent)		1.0	2.4	3.6	4.7	15.8
6.1 Government Securities	5606935	56394	115716	192614	217038	763041
6.2 Other Approved Securities	814	28	-44	-12	-692	90
7 Bank Credit*	14008597	114628	251806	333362	1404449	1865477
7.1a Growth (per cent)		0.8	2.1	2.4	13.1	15.4
7a.1 Food Credit	36753	404	-6383	16847	-41348	-11875
7a.2 Non-food credit	13971844	114224	258189	316514	1445797	1877351
7b.1 Loans, Cash credit and Overdrafts	13751507	114762	256114	326600	1368083	1844056
7b.2 Inland Bills – Purchased	42823	-39	-1445	3388	5697	8213
7b.3 Discounted	170703	-222	-354	7793	34199	16845
7b.4 Foreign Bills – Purchased	17633	-384	363	-1911	2114	-1887
7b.5 Discounted	25931	511	-2872	-2508	-5644	-1750

*Bank credit growth and related variations from December 3, 2021 to November 18, 2022 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(per cent)

Item/Week Ended	2022		2023			
	Jun. 10	May 12	May 19	May 26	Jun. 2	Jun. 9
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	5.16	..	5.17	..
Credit-Deposit Ratio	..	..	75.61	..	74.90	..
Incremental Credit-Deposit Ratio	..	..	65.81	..	50.61	..
Investment-Deposit Ratio	..	..	30.21	..	29.98	..
Incremental Investment-Deposit Ratio	..	..	40.97	..	29.24	..
Rates						
Policy Repo Rate	4.90	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	4.65	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	5.15	6.75	6.75	6.75	6.75	6.75
Bank Rate	5.15	6.75	6.75	6.75	6.75	6.75
Base Rate	7.25/8.80	8.75/10.10	8.75/10.10	8.75/10.10	8.75/10.10	8.75/10.10
MCLR (Overnight)	6.60/7.30	7.90/8.50	7.90/8.50	7.90/8.50	7.95/8.35	7.95/8.35
Term Deposit Rate >1 Year	5.00/5.75	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	4.34	6.76	6.57	6.36	6.34	6.45
91-Day Treasury Bill (Primary) Yield	5.00	6.95	6.84	6.77	6.78	6.75
182-Day Treasury Bill (Primary) Yield	5.63	7.03	6.97	6.90	6.90	6.86
364-Day Treasury Bill (Primary) Yield	6.12	7.02	6.96	6.89	6.89	6.86
10-Year G-Sec Par Yield (FBIL)	7.55	7.00	7.02	7.02	7.05	7.03
FBIL@ Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ per Foreign Currency)	77.84	82.16	82.70	82.72	82.32	82.43
INR-Euro Spot Rate (₹ per Foreign Currency)	82.69	89.82	89.14	88.79	88.66	88.85
Forward Premia of US\$ 1-month	3.24	1.61	1.45	1.45	1.38	1.31
3-month	3.39	1.70	1.52	1.55	1.46	1.36
6-month	3.42	1.80	1.67	1.62	1.48	1.46

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 2	Amount	%	2022-23		2023-24		2022		2023	
	1	2	3	4	5	6	7	8	9	10	11	12
	M3	22343760	23013127	248214	1.1	326170	1.6	669367	3.0	1645489	8.6	2193228
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	3276436	3288153	-83242	-2.5	60085	2.0	11718	0.4	218688	7.6	192379	6.2
1.2 Demand Deposits with Banks	2320598	2322133	62020	2.7	-88061	-4.0	1535	0.1	258588	13.9	197201	9.3
1.3 Time Deposits with Banks	16668966	17333672	268262	1.6	358170	2.4	664707	4.0	1163675	8.1	1788898	11.5
1.4 'Other' Deposits with Reserve Bank	77761	69168	1174	1.7	-4025	-6.9	-8593	-11.1	4538	9.1	14749	27.1
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	7165533	7314578	178640	2.5	-140348	-2.2	149045	2.1	311942	5.2	977296	15.4
2.1.1 Reserve Bank	1451126	1406509	122441		-257766		-44617		84509		213679	
2.1.2 Other Banks	5714407	5908069	56199	1.0	117419	2.3	193662	3.4	227433	4.6	763618	14.8
2.2 Bank Credit to Commercial Sector	14429636	14746484	113412	0.8	262555	2.1	316848	2.2	1330533	11.6	1867409	14.5
2.2.1 Reserve Bank	26549	3752	-2112		4042		-22797		18649		-16861	
2.2.2 Other Banks	14403087	14742733	115524	0.8	258513	2.1	339645	2.4	1316693	11.5	1884270	14.7
2.3 Net Foreign Exchange Assets of Banking Sector	4845307	4989568	-6942	-0.1	66690	1.4	144262	3.0	144168	3.0	68816	1.4
2.4 Government's Currency Liabilities to the Public	30285	30482	0	0	280	1.0	196	0.6	1298	4.8	2189	7.7
2.5 Banking Sector's Net Non-Monetary Liabilities	4127000	4067985	38749	1.0	-136993	-3.9	-59015	-1.4	279625	9.3	722482	21.6
2.5.1 Net Non-Monetary Liabilities of RBI	1587565	1544332	-8958	-0.6	-40125	-3.1	-43233	-2.7	-60605	-4.6	275956	21.8

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 9	Amount	%	2022-23		2023-24		2022		2023	
	1	2	3	4	5	6	7	8	9	10	11	12
	Reserve Money	4386759	4385101	-10971	-0.2	36701	0.9	-1658	0.0	400985	10.8	279513	6.8
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3378521	3408646	-6064	-0.2	104701	3.3	30125	0.9	247465	8.3	170229	5.3
1.2 Bankers' Deposits with RBI	930477	908109	-4085	-0.4	-63851	-7.3	-22368	-2.4	149227	22.5	95233	11.7
1.3 'Other' Deposits with RBI	77761	68346	-822	-1.2	-4149	-7.1	-9415	-12.1	4293	8.6	14051	25.9
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	1451126	1322307	-84202		-273916		-128819		96134		145627	
2.1.1 Net RBI Credit to Centre	1450376	1304082	-86421		-277654		-146295		101109		132763	
2.2 RBI Credit to Banks & Commercial Sector	-94443	-158885	69319		199245		-64442		124334		185572	
2.2.1 RBI's Net Claims on Banks	-120992	-163240	68715		186658		-42249		97078		210374	
2.3 Net Foreign Exchange Assets of RBI	4587355	4730323	-1294	0.0	46738	1.1	142967	3.1	70723	1.6	241105	5.4
2.4 Government's Currency Liabilities to the Public	30285	30482			280	1.0	196	0.6	1298	4.8	2189	7.7
2.5 Net Non-Monetary Liabilities of RBI	1587565	1539125	-5207	-0.3	-64355	-4.9	-48440	-3.1	-108496	-8.0	294979	23.7

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)	
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase		
	1	2	3	4	5	6		7	8		9	10
Jun. 5, 2023	-	-	-	66640	1378	123599	-	-	-	-	-188861
Jun. 6, 2023	-	-	-	32375	3821	78314	-	-	-	-	-106868
Jun. 7, 2023	-	-	-	1850	1607	79521	-	-	-	-	-79764
Jun. 8, 2023	-	-	-	-	2451	65240	-	-	-	-	-62789
Jun. 9, 2023	-	-	-	5780	806	127085	604	-	-	-	-131455
Jun. 10, 2023	-	-	-	-	11	10501	-	-	-	-	-10490
Jun. 11, 2023	-	-	-	-	23	2952	-	-	-	-	-2929

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2022		2023		Percentage Variation of Current Month		
	Apr.	May	Apr.	May	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	170.1	171.7	178.1	179.0	0.5	1.0	4.3
1.1 Rural	170.8	172.5	178.8	179.7	0.5	1.0	4.2
1.2 Urban	169.2	170.8	177.4	178.1	0.4	1.0	4.3
2 Consumer Price Index for Industrial Workers (2016=100)	127.7	129.0	134.2	..	..	..	..
3 Wholesale Price Index (2011-12=100)	152.3	155.0	150.9	149.6	- 0.9	- 0.9	- 3.5
3.1 Primary Articles	174.5	178.5	177.3	175.3	- 1.1	0.1	- 1.8
3.2 Fuel and Power	151.2	163.6	152.6	148.6	- 2.6	- 5.0	- 9.2
3.3 Manufactured Products	144.7	145.0	141.2	140.7	- 0.4	- 0.4	- 3.0

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
May 19, 2023	302117	41744	6.76 - 7.32
Jun. 2, 2023	312416	26519	6.69 - 7.83

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
May 15, 2023	421454	37178	7.01 - 13.84
May 31, 2023	433543	81180	6.73 - 16.31

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Jun. 10, 2022	Jun. 2, 2023	Jun. 9, 2023
	1	2	3
1 Call Money	22986	16577	16932
2 Notice/ Term Money	1334	4508	960
3 Triparty Repo	660389	606129	483939
4 Market Repo	386824	697265	605255
5 Repo in Corporate Bond	71	314	3153

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on June 9, 2023	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	13653	25121	28041	186032
182-day	83712	131774	15929	355139
364-day	94858	155127	47248	449281
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2023-24 (Up to June 9, 2023)	2022-23 (Up to June 10, 2022)	2022-23	2023-24 (Up to June 9, 2023)	2022-23 (Up to June 10, 2022)	2022-23
	1	2	3	4	5	6
1. Government of India	305000	292000	1421000	158236	157010	1108261
2. State Governments	117100	79240	758392	85974	41290	518829

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

Edited and published by G. V. Nadhanael, Director on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.