



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

SEPTEMBER 16, 2022

No. 37

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2021		2022			Variation	
	Sep. 10		Sep. 2	Sep. 9	Week	Year	
	1		2	3	4	5	
<b>1 Notes Issued</b>	<b>2923878</b>		<b>3153409</b>	<b>3165163</b>	<b>11754</b>	<b>241286</b>	
1.1 Notes in Circulation	2923865		3153398	3165151	11753	241286	
1.2 Notes held in Banking Department	13		11	13	2	0	
<b>2 Deposits</b>							
2.1 Central Government	100		100	101	1	1	
2.2 Market Stabilisation Scheme							
2.3 State Governments	42		42	42	0	0	
2.4 Scheduled Commercial Banks	631652		799726	779186	-20540	147535	
2.5 Scheduled State Co-operative Banks	11208		7716	7741	25	-3467	
2.6 Other Banks	40500		47689	47272	-418	6771	
2.7 Others	1396014		630670	625707	-4964	-770307	
3 Other Liabilities	1324461		1261541	1262074	532	-62387	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>6327855</b>		<b>5900895</b>	<b>5887286</b>	<b>-13609</b>	<b>-440569</b>	
1 Foreign Currency Assets	4284554		3953178	3922771	-30407	-361784	
2 Gold	276990		305654	307563	1910	30574	
3 Rupee Securities (including Treasury Bills)	1580102		1429513	1432149	2636	-147953	
<b>4 Loans and Advances</b>							
4.1 Central Government	-		-	-	-	-	
4.2 State Governments	12260		8776	15914	7138	3654	
4.3 NABARD	21830		4534	4534	0	-17295	
4.4 Scheduled Commercial Banks	92420		96364	96337	-27	3917	
4.5 Scheduled State Co-op. Banks	35		0	0	0	-35	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export- Import Bank of India	-		-	-	-	-	
4.8 Others	50888		92647	97113	4466	46226	
<b>5 Bills Purchased and Discounted</b>							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	2064		2064	2064	0	0	
7 Other Assets	6714		8165	8841	676	2127	

\* Data are provisional.

### 2. Foreign Exchange Reserves\*

Item	As on September 9, 2022		Variation over					
			Week		End-March 2022		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4384380</b>	<b>550871</b>	<b>-29279</b>	<b>-2234</b>	<b>-214439</b>	<b>-56438</b>	<b>-329918</b>	<b>-90241</b>
1.1 Foreign Currency Assets	3896690	489598	-30304	-2519	-197875	-51125	-359911	-89280
1.2 Gold	307563	38644	1910	340	-14650	-3907	30574	974
1.3 SDRs	141022	17719	-875	-63	-2030	-1173	-1908	-1719
1.4 Reserve Position in the IMF	39105	4910	-10	8	116	-233	1327	-216

\* Difference, if any, is due to rounding off

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending September 09, 2022 = ₹771147 Crore	2022													
	Aug. 27	Aug. 28	Aug. 29	Aug. 30	Aug. 31	Sep. 1	Sep. 2	Sep. 3	Sep. 4	Sep. 5	Sep. 6	Sep. 7	Sep. 8	Sep. 9
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	758633	756411	756999	813506	788552	818438	799726	761433	759552	744239	747426	751827	753234	779186
Cash Balance as per cent of average daily CRR	98.4	98.1	98.2	105.5	102.3	106.1	103.7	98.7	98.5	96.5	96.9	97.5	97.7	101.0

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Aug. 26, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	188444	952	-29346	-2125	-50956	21925
1.2 Borrowings from Banks	44954	-3092	8516	6636	66	-4442
1.3 Other Demand and Time Liabilities	44541	1898	493	14779	2512	26205
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	16994187	45509	403538	528874	1340257	1477136
2.1a Growth (per cent)		0.3	2.7	3.2	9.5	9.5
2.1.1 Demand	2023006	47197	-70196	-49740	253282	232010
2.1.2 Time	14971180	-1688	473734	578614	1086975	1245126
2.2 Borrowings	469599	-7711	-5944	195005	-34588	231519
2.3 Other Demand and Time Liabilities	665343	7143	-100410	24495	-11179	109145
<b>3. Borrowings from Reserve Bank</b>	<b>98308</b>	<b>1248</b>	<b>1532</b>	<b>4009</b>	<b>-161838</b>	<b>6502</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>872624</b>	<b>-46804</b>	<b>109718</b>	<b>103261</b>	<b>216496</b>	<b>129465</b>
4.1 Cash in hand	108510	-1070	10973	22584	14469	6789
4.2 Balances with Reserve Bank	764114	-45734	98745	80677	202026	122676
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	181919	6377	-1828	17678	-6790	40452
5.2 Money at Call and Short Notice	13886	2800	-4507	6904	-6301	7739
5.3 Advances to Banks	41828	1214	6931	6026	-800	18133
5.4 Other Assets	55016	744	-2146	18403	-9607	30333
<b>6 Investments</b>	<b>5067259</b>	<b>-5222</b>	<b>130754</b>	<b>338311</b>	<b>232057</b>	<b>473979</b>
6.1a Growth (per cent)		-0.1	2.9	7.2	5.3	10.3
6.1 Government Securities	5066468	-5236	130324	338289	232619	474513
6.2 Other Approved Securities	790	14	430	22	-562	-534
<b>7 Bank Credit*</b>	<b>12457877</b>	<b>32158</b>	<b>-51908</b>	<b>566562</b>	<b>681443</b>	<b>1670259</b>
7.1a Growth (per cent)		0.3	-0.5	4.8	6.7	15.5
7a.1 Food Credit	27761	-4336	7546	-27250	2859	-41040
7a.2 Non-food credit	12430116	36495	-59455	593812	678584	1711298
7b.1 Loans, Cash credit and Overdrafts	12220215	32716	-40820	568879	644830	1634527
7b.2 Inland Bills - Purchased	34216	-516	1474	-1839	12857	2211
7b.3 Discounted	156972	1225	-6428	2760	18253	35517
7b.4 Foreign Bills - Purchased	16961	-401	-1306	-2196	2771	-2126
7b.5 Discounted	29512	-866	-4827	-1042	2732	129

\*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

## 5. Ratios and Rates

(per cent)

Item/Week Ended	2021		2022			
	Sep. 10	Aug. 12	Aug. 19	Aug. 26	Sep. 2	Sep. 9
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.68	5.42	..	5.13	..	..
Credit-Deposit Ratio	70.07	73.31	..	73.31	..	..
Incremental Credit-Deposit Ratio	-7.98	110.56	..	107.13	..	..
Investment-Deposit Ratio	30.24	29.93	..	29.82	..	..
Incremental Investment-Deposit Ratio	53.60	71.07	..	63.97	..	..
<b>Rates</b>						
Policy Repo Rate	4.00	5.40	5.40	5.40	5.40	5.40
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	..	5.15	5.15	5.15	5.15	5.15
Marginal Standing Facility (MSF) Rate	4.25	5.65	5.65	5.65	5.65	5.65
Bank Rate	4.25	5.65	5.65	5.65	5.65	5.65
Base Rate	7.30/8.80	7.75/8.80	7.75/8.80	7.75/8.80	7.75/8.80	7.75/8.80
MCLR (Overnight)	6.55/7.00	6.80/7.65	6.80/7.65	6.80/7.65	6.85/7.75	6.85/7.75
Term Deposit Rate >1 Year	4.90/5.50	5.30/5.75	5.30/6.10	5.30/6.10	5.30/6.10	5.30/6.10
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.14	5.10	5.09	5.10	5.19	5.09
91-Day Treasury Bill (Primary) Yield	3.29	5.59	5.56	5.60	5.63	5.63
182-Day Treasury Bill (Primary) Yield	3.41	5.96	5.91	5.99	6.09	6.10
364-Day Treasury Bill (Primary) Yield	3.56	6.26	6.20	6.27	6.32	6.34
10-Year G-Sec Par Yield (FBIL)	6.19	7.32	7.26	7.20	7.23	7.12
<b>FBIL® Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹per Foreign Currency)	73.69	79.70	79.75	79.91	79.79	79.64
INR-Euro Spot Rate (₹per Foreign Currency)	87.13	82.22	80.42	79.62	79.53	80.18
Forward Premia of US\$ 1-month	3.34	3.39	3.31	3.30	3.16	3.01
3-month	3.56	3.14	3.16	3.20	3.06	2.99
6-month	3.81	3.09	3.03	3.00	2.90	2.84

\*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Aug. 26	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>20493729</b>	<b>21051592</b>	<b>15745</b>	<b>0.1</b>	<b>485849</b>	<b>2.6</b>	<b>557863</b>	<b>2.7</b>	<b>1682455</b>	<b>9.5</b>	<b>1721165</b>	<b>8.9</b>
<b>1 Components (1.1.+1.2.+1.3.+1.4)</b>												
1.1 Currency with the Public	3035689	3062317	-29806	-1.0	78997	2.9	26628	0.9	247715	9.6	231492	8.2
1.2 Demand Deposits with Banks	2212992	2163994	47467	2.2	-68920	-3.5	-48998	-2.2	266994	16.1	237793	12.3
1.3 Time Deposits with Banks	15186605	15768092	-2157	0	476967	3.4	581488	3.8	1161555	8.7	1240847	8.5
1.4 'Other' Deposits with Reserve Bank	58444	57189	240	0.4	-1195	-2.5	-1255	-2.1	6192	15.5	11033	23.9
<b>2 Sources (2.1.+2.2.+2.3.+2.4.+2.5)</b>												
2.1 Net Bank Credit to Government	6477629	6471313	-42454	-0.7	228940	3.9	-6316	-0.1	465575	8.3	391999	6.4
2.1.1 Reserve Bank	1450596	1103484	-36629	-3.2	91547		-347112		176086		-87748	
2.1.2 Other Banks	5027033	5367829	-5824	-0.1	137394	2.9	340796	6.8	289489	6.3	479747	9.8
2.2 Bank Credit to Commercial Sector	12616520	13205853	40138	0.3	-58295	-0.5	589333	4.7	733934	6.7	17057	14.8
2.2.1 Reserve Bank	16571	32969	7159		-93		16398		-2949		24353	
2.2.2 Other Banks	12599950	13172884	32979	0.3	-58202	-0.5	572935	4.5	736883	6.8	1681312	14.6
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4735246	-64067	-1.3	278963	6.1	-118817	-2.4	655433	15.6	-122563	-2.5
2.4 Government's Currency Liabilities to the Public	28013	28611	0	0	297	1.1	598	2.1	759	2.9	1401	5.2
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3389431	-82128	-2.4	-35944	-1.1	-93065	-2.7	173246	5.6	255336	8.1
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1309430	-44299	-3.3	-39950	-2.9	929	0.1	-105239	-7.4	-7280	-0.6

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 9	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>4068887</b>	<b>4089739</b>	<b>-9107</b>	<b>-0.2</b>	<b>81176</b>	<b>2.3</b>	<b>20852</b>	<b>0.5</b>	<b>474700</b>	<b>14.8</b>	<b>408582</b>	<b>11.1</b>
<b>1 Components (1.1.+1.2.+1.3)</b>												
1.1 Currency in Circulation	3133716	3193942	11753	0.4	97311	3.4	60225	1.9	254749	9.4	242867	8.2
1.2 Bankers' Deposits with RBI	876726	834199	-20933	-2.4	-15507	-2.2	-42527	-4.9	215293	46.0	150839	22.1
1.3 'Other' Deposits with RBI	58444	61598	73	0.1	-629	-1.3	3154	5.4	4659	11.1	14876	31.8
<b>2 Sources (2.1.+2.2.+2.3.+2.4.+2.5)</b>												
2.1 Net RBI Credit to Government	1450596	1179766	-56567		152139		-270830		274826		-72059	
2.1.1 Net RBI Credit to Centre	1448972	1163895	-63704		143262		-285077		289181		-75712	
2.2 RBI Credit to Banks & Commercial Sector	-543702	-90076	75481		-467304		453625		-483460		746585	
2.2.1 RBI's Net Claims on Banks	-560272	-119973	75355		-465595		440299		-476617		723688	
2.3 Net Foreign Exchange Assets of RBI	4442479	4229242	-28197	-0.7	362012	8.6	-213237	-4.8	596605	15.0	-332170	-7.3
2.4 Government's Currency Liabilities to the Public	28013	28791			297	1.1	778	2.8	759	2.9	1581	5.8
2.5 Net Non-Monetary Liabilities of RBI	1308500	1257985	-176	0.0	-34031	-2.5	-50516	-3.9	-85971	-6.1	-64644	-4.9

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Sep. 5, 2022	-	-	-	-	2177	211710	-	-	-	-209533
Sep. 6, 2022	-	-	-	44015	2544	193085	-	330	-	-234886
Sep. 7, 2022	-	-	-	-	3526	167522	-	100	-	-164096
Sep. 8, 2022	-	-	-	-	2895	141854	-	155	-	-139114
Sep. 9, 2022	-	-	-	33392	2029	143462	-	1640	-	-176465
Sep. 10, 2022	-	-	-	-	448	9548	-	-	-	-9100
Sep. 11, 2022	-	-	-	-	23	6725	-	-	-	-6702

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

## 9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Jul.	Aug.	Jul.	Aug.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>162.5</b>	<b>162.9</b>	<b>173.4</b>	<b>174.3</b>	<b>0.5</b>	<b>3.9</b>	<b>7.0</b>
1.1 Rural	163.2	163.6	174.3	175.3	0.6	3.9	7.2
1.2 Urban	161.8	162.2	172.3	173.1	0.5	4.0	6.7
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>122.8</b>	<b>123.0</b>	<b>129.9</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>135.0</b>	<b>136.2</b>	<b>153.8</b>	<b>153.1</b>	<b>-0.5</b>	<b>2.8</b>	<b>12.4</b>
3.1 Primary Articles	154.3	155.4	177.5	178.6	0.6	4.5	14.9
3.2 Fuel and Power	115.2	117.9	165.6	157.6	-4.8	9.5	33.7
3.3 Manufactured Products	132.3	133.2	143.1	143.2	0.1	0.6	7.5

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Aug. 26, 2022	237147	26980	5.66 - 6.51
Sep. 9, 2022	243600	21790	5.75 - 6.61

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Aug. 15, 2022	411152	63123	5.51 - 13.69
Aug. 31, 2022	410077	87515	5.64 - 13.66

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Sep. 10, 2021	Sep. 2, 2022	Sep. 9, 2022
	1	2	3
1 Call Money	11762	19456	19357
2 Notice/ Term Money	1008	6873	1131
3 Triparty Repo	460377	796293	660392
4 Market Repo	292542	600868	418325
5 Repo in Corporate Bond	5019	3419	3058

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on September 9, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	12180	23424	45950	182701
182-day	93602	94753	37696	319173
364-day	111740	182645	32825	462407
CMB	-	-	-	-

## 14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to Sep. 09, 2022)	2021-22 (Up to Sep. 10, 2021)	2021-22	2022-23 (Up to Sep. 09, 2022)	2021-22 (Up to Sep. 10, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	707000	612496	1127382	524641	473240	863103
2. State Governments	228656	268980	701626	142394	202649	492483

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

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