



# RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 35

October 16, 2020

No. 42

## 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2019			2020			Variation	
	Oct. 11	Oct. 2	Oct. 9	Week	Year			
	1	2	3	4	5			
<b>1 Notes Issued</b>	<b>2200586</b>	<b>2653578</b>	<b>2675183</b>	<b>21605</b>	<b>474597</b>			
1.1 Notes in Circulation	2200573	2653562	2675166	21604	474593			
1.2 Notes held in Banking Department	13	16	17	1	4			
<b>2 Deposits</b>								
2.1 Central Government	100	101	101	0	1			
2.2 Market Stabilisation Scheme								
2.3 State Governments	42	42	42	0	0			
2.4 Scheduled Commercial Banks	527675	455586	439497	-16089	-88178			
2.5 Scheduled State Co-operative Banks	4267	5382	5414	32	1147			
2.6 Other Banks	34081	29086	28564	-522	-5517			
2.7 Others	287217	842755	886631	43876	599414			
3 Other Liabilities	1094855	1379007	1381517	2510	286662			
<b>TOTAL LIABILITIES/ASSETS</b>	<b>4148823</b>	<b>5365537</b>	<b>5416949</b>	<b>51412</b>	<b>1268126</b>			
1 Foreign Currency Assets	2922370	3709063	3751611	42548	829241			
2 Gold Coin and Bullion	190277	266852	267714	862	77437			
3 Rupee Securities (including Treasury Bills)	992010	1201155	1208894	7739	216884			
<b>4 Loans and Advances</b>								
4.1 Central Government	402	-	-	-	-402			
4.2 State Governments	5179	13169	15478	2309	10299			
4.3 NABARD	-	25142	25142	-	25142			
4.4 Scheduled Commercial Banks	26625	119525	117467	-2058	90842			
4.5 Scheduled State Co-op. Banks	-	-	-	-	-			
4.6 Industrial Development Bank of India	-	-	-	-	-			
4.7 Export- Import Bank of India	-	-	-	-	-			
4.8 Others	5653	23912	23923	11	18270			
<b>5 Bills Purchased and Discounted</b>								
5.1 Commercial	-	-	-	-	-			
5.2 Treasury	-	-	-	-	-			
6 Investments	1964	1964	1964	0	-			
7 Other Assets	4343	4755	4756	1	413			

\* Data are provisional.

## 2. Foreign Exchange Reserves

Item	As on October 9, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4034267</b>	<b>551505</b>	<b>43427</b>	<b>5867</b>	<b>432111</b>	<b>73698</b>	<b>909825</b>	<b>111793</b>
1.1 Foreign Currency Assets	3721726	508783	42514	5737	387911	66570	823462	100903
1.2 Gold	267715	36598	863	113	37188	6020	77438	9820
1.3 SDRs	10826	1480	32	4	25	47	656	49
1.4 Reserve Position in the IMF	34000	4644	18	13	6987	1061	8270	1022

\* Difference, if any, is due to rounding off

## 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending October 09, 2020 = ₹432490 Crore	2020													
	Sep. 26	Sep. 27	Sep. 28	Sep. 29	Sep. 30	Oct. 1	Oct. 2	Oct. 3	Oct. 4	Oct. 5	Oct. 6	Oct. 7	Oct. 8	Oct. 9
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	427531	427107	435238	433322	446606	456170	455586	426565	425920	428440	429678	429138	432186	439497
Cash Balance as percent of average daily CRR	98.9	98.8	100.6	100.2	103.3	105.5	105.3	98.6	98.5	99.1	99.3	99.2	99.9	101.6

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Sep. 25, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	215264	-3974	10902	-19084	39090	27535
1.2 Borrowings from Banks	45303	-2599	-16296	-18699	-12977	-17860
1.3 Other Demand and Time Liabilities	15802	-43	-3362	-362	449	4024
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	14263674	15632	332689	696182	1106605	1357214
2.1a Growth (Per cent)		0.1	2.6	5.1	9.4	10.5
2.1.1 Demand	1576473	59988	-102402	-40530	99298	167587
2.1.2 Time	12687202	-44357	435091	736713	1007307	1189626
2.2 Borrowings	256217	-2340	-37225	-53222	-33998	-84812
2.3 Other Demand and Time Liabilities	550983	2529	-11235	-52693	29866	18571
<b>3. Borrowings from Reserve Bank</b>	<b>121495</b>	<b>-117522</b>	<b>-133210</b>	<b>-164128</b>	<b>-132138</b>	<b>74017</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>517456</b>	<b>-3140</b>	<b>-21161</b>	<b>-105990</b>	<b>41790</b>	<b>-101967</b>
4.1 Cash in hand	87541	1532	12104	281	14475	561
4.2 Balances with Reserve Bank	429915	-4672	-33265	-106271	27315	-102527
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	152987	3042	14194	-2414	48789	-84255
5.2 Money at Call and Short Notice	11399	-434	-11826	-8874	-11981	-9027
5.3 Advances to Banks	21374	-3534	-4050	-9158	-13199	-4211
5.4 Other Assets	32214	-1974	-7722	-21818	10215	-2942
<b>6 Investments</b>	<b>4439138</b>	<b>37439</b>	<b>311697</b>	<b>691788</b>	<b>244767</b>	<b>746384</b>
6.1a Growth (Per cent)		0.9	9.2	18.5	7.1	20.2
6.1 Government Securities	4437509	37835	310378	698813	243076	748130
6.2 Other Approved Securities	1629	-396	1319	-7024	1691	-1745
<b>7 Bank Credit</b>	<b>10271857</b>	<b>44210</b>	<b>-2869</b>	<b>-99004</b>	<b>787190</b>	<b>503003</b>
7.1a Growth (Per cent)		0.4	-0.0	-1.0	8.8	5.1
7a.1 Food Credit	66427	2573	18475	14663	12422	6342
7a.2 Non-food credit	10205430	41638	-21344	-113666	774768	496662
7b.1 Loans, Cash credit and Overdrafts	10111153	43014	38557	-38356	806060	550602
7b.2 Inland Bills - Purchased	20270	509	-1871	-5387	4089	-4082
7b.3 Discounted	94173	-1512	-31936	-51510	-15420	-32187
7b.4 Foreign Bills - Purchased	18356	1578	-344	-2101	-1324	-5887
7b.5 Discounted	27904	622	-7274	-1649	-6217	-5443

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2019		2020			
	Oct. 11	Sep. 11	Sep. 18	Sep. 25	Oct. 2	Oct. 9
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.75	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.74	3.65	..	3.63	..	..
Credit-Deposit Ratio	75.66	71.78	..	72.01	..	..
Incremental Credit-Deposit Ratio	4.85	-21.04	..	-14.22	..	..
Investment-Deposit Ratio	28.64	30.89	..	31.12	..	..
Incremental Investment-Deposit Ratio	89.05	96.15	..	99.37	..	..
<b>Rates</b>						
Policy Repo Rate	5.15	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	4.90	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	5.40	4.25	4.25	4.25	4.25	4.25
Bank Rate	5.40	4.25	4.25	4.25	4.25	4.25
Base Rate	8.95/9.40	7.40/9.00	7.40/9.00	7.40/9.00	7.40/9.00	7.40/9.00
MCLR (Overnight)	7.70/8.20	6.65/7.15	6.65/7.15	6.65/7.15	6.65/7.10	6.65/7.10
Term Deposit Rate >1 Year	6.25/7.00	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	3.25/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	5.06	3.40	3.41	3.41	3.41	3.41
91-Day Treasury Bill (Primary) Yield	5.20	3.23	3.32	3.36	3.36	3.28
182-Day Treasury Bill (Primary) Yield	5.33	3.52	3.55	3.58	3.58	3.42
364-Day Treasury Bill (Primary) Yield	5.41	3.63	3.69	3.73	3.73	3.51
10-Year G-Sec Par Yield (FBIL)	6.54	6.06	6.03	6.06	6.02	5.96
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	71.03	73.47	73.30	73.73	73.38	73.21
INR-Euro Spot Rate (₹Per Foreign Currency)	78.24	86.97	86.88	86.04	86.22	86.21
Forward Premia of US\$ 1-month	3.72	3.76	3.85	3.74	3.68	3.61
3-month	3.80	3.95	3.96	3.80	3.82	3.72
6-month	4.08	4.04	4.04	3.91	3.98	4.02

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 25	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	16799963	17741065	1945	0.0	382101	2.5	941101	5.6	1391260	9.6	1926897	12.2
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2349748	2585272	-14968	-0.6	36989	1.8	235524	10.0	246262	13.4	496074	23.7
1.2 Demand Deposits with Banks	1737692	1697323	59117	3.6	-101285	-6.2	-40370	-2.3	102037	7.2	172096	11.3
1.3 Time Deposits with Banks	12674016	13415649	-42962	-0.3	446158	3.8	741633	5.9	1036560	9.3	1247887	10.3
1.4 'Other' Deposits with Reserve Bank	38507	42822	758	1.8	239	0.8	4314	11.2	6400	25.0	10841	33.9
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	4906583	5518363	-99626	-1.8	448645	10.2	611780	12.5	535135	12.4	681228	14.1
2.1.1 Reserve Bank	992192	836430	-140569		134938		-155762		289895		-100459	
2.1.2 Other Banks	3914391	4681933	40943	0.9	313707	8.7	767542	19.6	245240	6.7	781687	20.0
2.2 Bank Credit to Commercial Sector	11038644	10934182	43948	0.4	-3773	0.0	-104462	-0.9	807049	8.4	555236	5.3
2.2.1 Reserve Bank	13166	14740	896		-7260		1574		-1025		6637	
2.2.2 Other Banks	11025478	10919442	43052	0.4	3487	0.0	-106036	-1.0	808074	8.5	548599	5.3
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4196203	20762	0.5	195195	6.4	395166	10.4	235022	7.8	930167	28.5
2.4 Government's Currency Liabilities to the Public	26348	26451	-	-	137	0.5	103	0.4	327	1.3	427	1.6
2.5 Banking Sector's Net Non-Monetary Liabilities	2972648	2934134	-36862	-1.2	258103	10.6	-38514	-1.3	186273	7.4	240161	8.9
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1384384	-24215	-1.7	7143	0.7	6042	0.4	-61157	-5.4	318446	29.9

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 9	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	3029707	3217964	3437	0.1	55007	2.0	188258	6.2	337068	13.5	392476	13.9
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2447312	2701617	21604	0.8	89848	4.2	254305	10.4	269936	13.8	474999	21.3
1.2 Bankers' Deposits with RBI	543888	473475	-16579	-3.4	-35946	-6.0	-70413	-12.9	58515	11.5	-92548	-16.4
1.3 'Other' Deposits with RBI	38507	42873	-1588	-3.6	1105	3.5	4365	11.3	8616	35.6	10026	30.5
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	992192	925601	-21502		196235		-66591		290722		-72585	
2.1.1 Net RBI Credit to Centre	989741	910165	-23811		192576		-79576		292422		-82884	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-381912	-15920		-366761		-181019		-240570		-168002	
2.2.1 RBI's Net Claims on Banks	-214059	-396716	-15930		-359010		-182657		-239277		-175194	
2.3 Net Foreign Exchange Assets of RBI	3590402	4029998	43359	1.1	262418	9.2	439595	12.2	206789	7.1	918993	29.5
2.4 Government's Currency Liabilities to the Public	26348	26451			158	0.6	103	0.4	348	1.4	406	1.6
2.5 Net Non-Monetary Liabilities of RBI	1378342	1382173	2500	0.2	37043	3.5	3831	0.3	-79778	-6.8	286335	26.1

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/HFCs**	Net Injection (+)/Absorption (-) (1+3+5+6+9+10+11+12+13-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6					
Oct. 5, 2020	-	564267	-	-	121	-	-	10000	10000	-	-	-	-	-564146
Oct. 6, 2020	-	543339	-	-	0	-	-	-	1000	-	-	-	-	-542339
Oct. 7, 2020	-	534641	-	-	0	-	-	-	-	-	-	-	-	-534641
Oct. 8, 2020	-	545888	-	-	0	-	-	-	5790	-	-	-	-	-540098
Oct. 9, 2020	-	539325	-	-	0	10	-	-	-	-	-	-	-	-539315
Oct. 10, 2020	-	672	-	-	0	-	-	-	-	-	-	-	-	-672
Oct. 11, 2020	-	598	-	-	0	-	-	-	-	-	-	-	-	-598

\* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

# Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0)

\*\* As per the RBI Notification No. 2020-21/01 dated July 01, 2020

&amp; Negative (-) sign indicates repayments done by Banks.

## 9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Aug.	Sep.	Aug.	Sep.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>145.0</b>	<b>145.8</b>	<b>154.7</b>	<b>156.5</b>	<b>1.2</b>	<b>5.3</b>	<b>7.3</b>
1.1 Rural	145.7	146.7	155.4	157.6	1.4	5.2	7.4
1.2 Urban	144.2	144.7	154.0	155.2	0.8	5.4	7.3
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>320.0</b>	<b>322.0</b>	<b>338.0</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>121.5</b>	<b>121.3</b>	<b>121.7</b>	<b>122.9</b>	<b>1.0</b>	<b>2.1</b>	<b>1.3</b>
3.1 Primary Articles	144.0	143.0	146.3	150.3	2.7	9.4	5.1
3.2 Fuel and Power	101.2	100.6	91.4	91.0	- 0.4	- 8.5	- 9.5
3.3 Manufactured Products	117.8	117.9	119.3	119.8	0.4	1.0	1.6

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 11, 2020	87710	618	4.07 - 4.40
Sep. 25, 2020	75570	6493	3.51 - 5.75

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 15, 2020	418271	106924	3.10 - 8.87
Sep. 30, 2020	362310	86727	3.32 - 11.86

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Oct. 11, 2019	Oct. 2, 2020	Oct. 9, 2020
	1	2	3
1 Call Money	24812	16084	19586
2 Notice/ Term Money	928	6550	1266
3 CBLO#	279729	358058	285175
4 Market Repo	175746	413981	369855
5 Repo in Corporate Bond	180	2525	4120

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on October 9, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	3640	17211	58030	214306
182-day	163138	56336	3738	348816
364-day	136507	120865	16792	397196
CMB				

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Oct. 9, 2020)	2019-20 (Up to Oct. 11, 2019)	2019-20	2020-21 (Up to Oct. 9, 2020)	2019-20 (Up to Oct. 11, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	766000	458000	710000	635428	356972	473972
2. State Governments	375946	244779	634521	316339	166077	487454

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

Edited and published by S M Lokare on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.