



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 38

FEBRUARY 17, 2023

No. 7

### 1. Reserve Bank of India - Liabilities and Assets \*

(₹ Crore)

Item	2022		2023		Variation	
	Feb. 11	Feb. 3	Feb. 10	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>3046165</b>	<b>3267962</b>	<b>3294737</b>	<b>26775</b>	<b>248572</b>	
1.1 Notes in Circulation	3046152	3267947	3294725	26778	248573	
1.2 Notes held in Banking Department	12	15	12	-3	0	
<b>2 Deposits</b>						
2.1 Central Government	100	100	100	0	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	43	1	1	
2.4 Scheduled Commercial Banks	645967	835572	805398	-30175	159431	
2.5 Scheduled State Co-operative Banks	7044	7727	7811	83	767	
2.6 Other Banks	41356	49135	49030	-106	7674	
2.7 Others	1204234	432413	477491	45078	-726743	
3 Other Liabilities	1333336	1586207	1547847	-38359	214511	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>6278245</b>	<b>6179160</b>	<b>6182456</b>	<b>3296</b>	<b>-95789</b>	
1 Foreign Currency Assets	4292287	4183609	4158357	-25252	-133930	
2 Gold	303427	358335	353627	-4708	50200	
3 Rupee Securities (including Treasury Bills)	1501153	1408174	1401124	-7049	-100029	
<b>4 Loans and Advances</b>						
4.1 Central Government	-	-	-	-	-	
4.2 State Governments	8872	20732	2401	-18331	-6471	
4.3 NABARD	24853	0	0	0	-24853	
4.4 Scheduled Commercial Banks	95159	94976	145180	50204	50020	
4.5 Scheduled State Co-op.Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	37285	93871	102187	8317	64902	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	2064	2064	2064	0	0	
7 Other Assets	13144	17400	17516	115	4372	

\* Data are provisional.

### 2. Foreign Exchange Reserves\*

Item	As on February 10, 2023		Variation over					
			Week		End-March 2022		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4677525</b>	<b>566948</b>	<b>-31062</b>	<b>-8319</b>	<b>78706</b>	<b>-40361</b>	<b>-74913</b>	<b>-63242</b>
1.1 Foreign Currency Assets #	4129985	500587	-25344	-7108	35420	-40137	-135123	-64978
1.2 Gold	353627	42862	-4708	-919	31414	311	50200	2627
1.3 SDRs	151425	18354	-352	-190	8374	-537	6835	-819
1.4 Reserve Position in the IMF	42487	5145	-658	-102	3498	2	3174	-72

\* Difference, if any, is due to rounding off

# Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC Currency swap arrangements.

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending February 10, 2023 = ₹ 804870 Crore	2023													
	Jan. 28	Jan. 29	Jan. 30	Jan. 31	Feb. 1	Feb. 2	Feb. 3	Feb. 4	Feb. 5	Feb. 6	Feb. 7	Feb. 8	Feb. 9	Feb. 10
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	809721	807739	779535	835376	828455	805537	835572	814827	810639	786054	787734	777480	790100	805398
Cash Balance as percent of average daily CRR	100.6	100.4	96.9	103.8	102.9	100.1	103.8	101.2	100.7	97.7	97.9	96.6	98.2	100.1

## 4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Jan. 27, 2023	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2022	2023
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	208480	-812	-9672	17910	-11950	22286
1.2 Borrowings from Banks	62698	16603	15135	24381	14102	6683
1.3 Other Demand and Time Liabilities	55013	698	6532	25251	8058	30638
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	17718901	44131	919014	1253588	1229761	1686375
2.1a Growth (per cent)		0.2	6.1	7.6	8.3	10.5
2.1.1 Demand	2156302	80683	51044	83555	220678	244065
2.1.2 Time	15562600	-36551	867970	1170033	1009083	1442310
2.2 Borrowings	457471	-15522	27563	182877	28524	185884
2.3 Other Demand and Time Liabilities	734820	55677	-50798	93972	-3771	129011
<b>3. Borrowings from Reserve Bank</b>	<b>121622</b>	<b>25685</b>	<b>4011</b>	<b>27323</b>	<b>9689</b>	<b>27336</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>924073</b>	<b>16951</b>	<b>136714</b>	<b>154710</b>	<b>204335</b>	<b>153919</b>
4.1 Cash in hand	110500	4283	-1930	24574	-653	21682
4.2 Balances with Reserve Bank	813573	12669	138644	130136	204987	132236
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	190073	5316	26280	25832	29446	20499
5.2 Money at Call and Short Notice	21711	2067	-1895	14729	-1354	12952
5.3 Advances to Banks	40586	-3557	14402	4784	13881	9420
5.4 Other Assets	62358	1084	4540	25745	5840	30989
<b>6 Investments</b>	<b>5194630</b>	<b>-5842</b>	<b>118151</b>	<b>465682</b>	<b>146045</b>	<b>613953</b>
6.1a Growth (per cent)		-0.1	2.6	9.8	3.3	13.4
6.1 Government Securities	5193777	-5842	117814	465598	146460	614331
6.2 Other Approved Securities	853	0	337	84	-415	-378
<b>7 Bank Credit*</b>	<b>13341662</b>	<b>64684</b>	<b>621689</b>	<b>1450348</b>	<b>867747</b>	<b>1872685</b>
7.1a Growth (per cent)		0.5	5.7	12.2	8.2	16.3
7a.1 Food Credit	50165	-2489	21136	-4845	-4720	-32224
7a.2 Non-food credit	13291496	67173	600553	1455193	872467	1904909
7b.1 Loans, Cash credit and Overdrafts	13110749	67512	614648	1459412	825896	1861832
7b.2 Inland Bills – Purchased	34366	-212	3595	-1689	10662	240
7b.3 Discounted	151575	-1740	8621	-2636	29147	15071
7b.4 Foreign Bills – Purchased	17038	-932	-1440	-2119	1596	-1915
7b.5 Discounted	27933	56	-3735	-2621	445	-2543

\*Bank credit growth and related variations from December 3, 2021 to November 18, 2022 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

## 5. Ratios and Rates

(per cent)

Item/Week Ended	2022		2023			
	Feb. 11	Jan. 13	Jan. 20	Jan. 27	Feb. 3	Feb. 10
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.54	5.13	..	5.22	..	..
Credit-Deposit Ratio	71.58	75.12	..	75.30	..	..
Incremental Credit-Deposit Ratio	58.69	114.57	..	115.70	..	..
Investment-Deposit Ratio	28.96	29.42	..	29.32	..	..
Incremental Investment-Deposit Ratio	20.54	38.99	..	37.15	..	..
<b>Rates</b>						
Policy Repo Rate	4.00	6.25	6.25	6.25	6.25	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	..	6.00	6.00	6.00	6.00	6.25
Marginal Standing Facility (MSF) Rate	4.25	6.50	6.50	6.50	6.50	6.75
Bank Rate	4.25	6.50	6.50	6.50	6.50	6.75
Base Rate	7.25/8.80	8.65/9.40	8.65/9.40	8.65/9.40	8.65/9.40	8.65/9.40
MCLR (Overnight)	6.45/7.00	7.30/8.40	7.30/8.40	7.30/8.40	7.50/8.40	7.50/8.40
Term Deposit Rate >1 Year	5.00/5.60	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.26	6.09	6.19	6.44	6.28	6.37
91-Day Treasury Bill (Primary) Yield	3.89	6.39	6.42	6.47	6.56	6.67
182-Day Treasury Bill (Primary) Yield	4.40	6.78	6.82	6.87	6.93	7.02
364-Day Treasury Bill (Primary) Yield	4.67	6.90	6.91	6.90	6.98	7.06
10-Year G-Sec Par Yield (FBIL)	6.70	7.44	7.35	7.39	7.25	7.33
<b>FBIL@ Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹ per Foreign Currency)	75.35	81.43	81.22	81.54	82.23	82.58
INR-Euro Spot Rate (₹ per Foreign Currency)	85.74	88.26	87.99	88.66	89.60	88.57
Forward Premia of US\$ 1-month	3.11	1.88	1.99	1.77	1.90	1.89
3-month	4.09	2.39	2.56	2.55	2.53	2.52
6-month	3.93	2.39	2.41	2.44	2.36	2.28

\*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2022	2023	Fortnight		Financial Year so far				Year-on-Year			
					2021-22		2022-23		2022		2023	
	Mar. 31	Jan. 27	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	
<b>M3</b>	20493729	21894248	51174	0.2	1103106	5.9	1400519	6.8	1541018	8.4	1946564	9.8
<b>1 Components (1.1.+1.2.+1.3.+1.4)</b>												
1.1 Currency with the Public	3035689	3169461	5731	0.2	180092	6.5	133772	4.4	224708	8.3	237540	8.1
1.2 Demand Deposits with Banks	2212992	2296346	80085	3.6	55377	2.8	83355	3.8	236228	13.0	245849	12.0
1.3 Time Deposits with Banks	15186605	16364620	-36136	-0.2	862350	6.1	1178015	7.8	1070667	7.7	1451992	9.7
1.4 'Other' Deposits with Reserve Bank	58444	63821	1495	2.4	5287	11.2	5377	9.2	9416	21.8	11183	21.2
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net Bank Credit to Government	6477629	6657374	-96461	-1.4	83777	1.4	179745	2.8	198670	3.5	723223	12.2
2.1.1 Reserve Bank	1450596	1162729	-91203	-7.3	-40980		-287868		658		104023	
2.1.2 Other Banks	5027033	5494645	-5259	-0.1	124757	2.6	467612	9.3	198011	4.2	619200	12.7
2.2 Bank Credit to Commercial Sector	12616520	14076583	74599	0.5	506438	4.3	1460063	11.6	915936	8.1	1901679	15.6
2.2.1 Reserve Bank	16571	11223	7499		-5835		-5347		-5727		8349	
2.2.2 Other Banks	12599950	14065359	67100	0.5	512272	4.4	1465410	11.6	921663	8.2	1893330	15.6
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4792608	47730	1.0	262543	5.7	-61455	-1.3	232264	5.0	-48782	-1.0
2.4 Government's Currency Liabilities to the Public	28013	29600	0	0	852	3.2	1588	5.7	1017	3.8	1836	6.6
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3661917	-25307	-0.7	-249497	-7.6	179421	5.2	-193131	-6.0	631392	20.8
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1531460	28446	1.9	-64744	-4.8	222959	17.0	-144514	-10.1	239544	18.5

## 7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2022	2023	Week		Financial Year so far				Year-on-Year			
					2021-22		2022-23		2022		2023	
	Mar. 31	Feb. 10	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	
<b>Reserve Money</b>	4068887	4250583	-4455	-0.1	220886	6.1	181696	4.5	436799	12.9	429716	11.2
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	3133716	3324515	26778	0.8	220153	7.7	190799	6.1	232966	8.2	250599	8.2
1.2 Bankers' Deposits with RBI	876726	862238	-30197	-3.4	-4501	-0.6	-14488	-1.7	194531	38.9	167871	24.2
1.3 'Other' Deposits with RBI	58444	63830	-1036	-1.6	5234	11.1	5386	9.2	9301	21.5	11245	21.4
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net RBI Credit to Government	1450596	1216727	-69644		92432		-233870		52480		24609	
2.1.1 Net RBI Credit to Centre	1448972	1214368	-51313		86943		-234604		54526		31080	
2.2 RBI Credit to Banks & Commercial Sector	-543702	27651	57701		-279876		571353		-42189		676884	
2.2.1 RBI's Net Claims on Banks	-560272	15801	56925		-273124		576073		-35731		666991	
2.3 Net Foreign Exchange Assets of RBI	4442479	4511642	-31031	-0.7	375863	9.0	69163	1.6	333134	7.9	-63620	-1.4
2.4 Government's Currency Liabilities to the Public	28013	29791			852	3.2	1778	6.3	1017	3.8	2026	7.3
2.5 Net Non-Monetary Liabilities of RBI	1308500	1535228	-38519	-2.4	-31615	-2.3	226728	17.3	-92357	-6.5	210183	15.9

## 8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Feb. 6, 2023	-	-	-	-	784	103392	-	-	-	-102608
Feb. 7, 2023	-	-	-	-	4102	94084	-	-	-	-89982
Feb. 8, 2023	-	-	-	-	8038	57577	-	-	-	-49539
Feb. 9, 2023	-	-	-	-	8706	59043	456	-	-	-49881
Feb. 10, 2023	-	-	50000	-	888	129379	320	-	-	-78171
Feb. 11, 2023	-	-	-	-	159	3668	-	-	-	-3509
Feb. 12, 2023	-	-	-	-	11	3355	-	-	-	-3344

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

### 9. Major Price Indices

Item	2021	2022		2023	Percentage Variation of Current Month		
	Dec.	Jan.	Dec.	Jan.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>166.2</b>	<b>165.7</b>	<b>175.7</b>	<b>176.5</b>	<b>0.5</b>	<b>5.2</b>	<b>6.5</b>
1.1 Rural	167.0	166.4	177.1	177.8	0.4	5.4	6.9
1.2 Urban	165.2	165.0	174.1	174.9	0.5	5.0	6.0
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>125.4</b>	<b>125.1</b>	<b>132.3</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>143.3</b>	<b>143.8</b>	<b>150.4</b>	<b>150.6</b>	<b>0.1</b>	<b>1.1</b>	<b>4.7</b>
3.1 Primary Articles	168.4	167.5	172.4	174.0	0.9	1.8	3.9
3.2 Fuel and Power	133.8	135.3	158.0	155.8	-1.4	8.3	15.2
3.3 Manufactured Products	136.5	137.2	141.1	141.3	0.1	-0.7	3.0

### 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Jan. 27, 2023	279788	17510	6.82 - 7.30
Feb. 10, 2023	269679	19835	7.07 - 7.35

### 11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Jan. 15, 2023	381155	45027	6.37 - 12.75
Jan. 31, 2023	363889	51482	6.56 - 13.10

### 12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Feb. 11, 2022	Feb. 3, 2023	Feb. 10, 2023
	1	2	3
1 Call Money	11940	24142	22365
2 Notice/ Term Money	699	5588	495
3 Triparty Repo	698852	769293	634268
4 Market Repo	344725	628200	565484
5 Repo in Corporate Bond	53	6981	2269

### 13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on February 10, 2023	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	14486	20701	38923	168156
182-day	69399	58893	11268	221497
364-day	106964	167949	46030	459093
CMB	-	-	-	-

### 14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to Feb. 10, 2023)	2021-22 (Up to Feb. 11, 2022)	2021-22	2022-23 (Up to Feb. 10, 2023)	2021-22 (Up to Feb. 11, 2022)	2021-22
	1	2	3	4	5	6
1. Government of India	1337000	1104382	1127382	1024261	889825	863103
2. State Governments	555359	573576	701626	372500	411708	492483

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

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