



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

June 17, 2022

No. 24

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2021		2022		Variation	
	Jun. 11	Jun. 3	Jun. 10	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>2963967</b>	<b>3195034</b>	<b>3210136</b>	<b>15102</b>	<b>246169</b>	
1.1 Notes in Circulation	2963957	3195019	3210124	15105	246168	
1.2 Notes held in Banking Department	10	14	12	-2	2	
<b>2 Deposits</b>						
2.1 Central Government	100	100	100	0	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	615891	799046	757879	-41167	141988	
2.5 Scheduled State Co-operative Banks	7144	8511	7884	-627	739	
2.6 Other Banks	40614	47396	47113	-283	6499	
2.7 Others	1011792	829829	854349	24520	-157443	
3 Other Liabilities	1350944	1269460	1245405	-24055	-105540	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>5990495</b>	<b>6149417</b>	<b>6122908</b>	<b>-26509</b>	<b>132413</b>	
1 Foreign Currency Assets	4144058	4192615	4171416	-21199	27358	
2 Gold	278330	316976	318036	1060	39706	
3 Rupee Securities (including Treasury Bills)	1441233	1431127	1428226	-2901	-13007	
<b>4 Loans and Advances</b>						
4.1 Central Government	-	-	-	-	-	
4.2 State Governments	10380	11372	5404	-5968	-4975	
4.3 NABARD	1684	23167	23167	0	21483	
4.4 Scheduled Commercial Banks	90044	94842	94295	-547	4250	
4.5 Scheduled State Co-op.Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	19542	71133	74040	2907	54498	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	1964	2064	2064	0	100	
7 Other Assets	3261	6122	6261	139	3000	

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on June 10, 2022		Variation over					
			Week		End-March 2022		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4644598</b>	<b>596458</b>	<b>-20095</b>	<b>-4599</b>	<b>45779</b>	<b>-10851</b>	<b>202513</b>	<b>-11623</b>
1.1 Foreign Currency Assets	4144578	532244	-21271	-4535	50013	-8480	28443	-31213
1.2 Gold	318036	40842	1060	-1	-4178	-1709	39706	2741
1.3 SDRs	143183	18388	306	-23	131	-504	132135	16875
1.4 Reserve Position in the IMF	38801	4985	-190	-40	-187	-158	2229	-26

\* Difference, if any, is due to rounding off

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending June 17, 2022 = ₹ 753328 Crore	2022													
	Jun. 4	Jun. 5	Jun. 6	Jun. 7	Jun. 8	Jun. 9	Jun. 10	Jun. 11	Jun. 12	Jun. 13	Jun. 14	Jun. 15	Jun. 16	Jun. 17
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	764443	762303	777905	784341	736166	733770	757879							
Cash Balance as percent of average daily CRR	101.5	101.2	103.3	104.1	97.7	97.4	100.6							

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Jun. 3, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	187412	-4125	-21207	-3158	-74970	12753
1.2 Borrowings from Banks	46099	-8532	-805	7782	-17713	6024
1.3 Other Demand and Time Liabilities	36299	1346	111	6537	2234	18345
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	16733259	158985	199640	267946	1357629	1420107
2.1a Growth (Per cent)		1.0	1.3	1.6	9.7	9.3
2.1.1 Demand	1984457	-1311	-130917	-88290	254426	254181
2.1.2 Time	14748802	160296	330557	356236	1103203	1165926
2.2 Borrowings	377883	-15887	-1550	103289	-44793	135408
2.3 Other Demand and Time Liabilities	680093	42735	-66785	39245	50545	90271
<b>3. Borrowings from Reserve Bank</b>	<b>94842</b>	<b>-434</b>	<b>-257</b>	<b>542</b>	<b>-201102</b>	<b>4824</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>914146</b>	<b>8120</b>	<b>119846</b>	<b>144783</b>	<b>223201</b>	<b>160860</b>
4.1 Cash in hand	115100	19368	-2511	29174	3678	26863
4.2 Balances with Reserve Bank	799046	-11249	122357	115609	219522	133996
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	197247	-5350	-3759	33007	-26039	57712
5.2 Money at Call and Short Notice	12896	251	-3126	5914	-12575	5368
5.3 Advances to Banks	25741	-2809	-1404	-10061	-8683	10381
5.4 Other Assets	44653	952	-1594	8040	-25455	19417
<b>6 Investments</b>	<b>4844619</b>	<b>73804</b>	<b>165747</b>	<b>115672</b>	<b>475576</b>	<b>216346</b>
6.1a Growth (Per cent)		1.5	3.7	2.4	11.5	4.7
6.1 Government Securities	4843895	73864	165225	115716	475826	217038
6.2 Other Approved Securities	724	-60	522	-44	-250	-692
<b>7 Bank Credit*</b>	<b>12140963</b>	<b>102843</b>	<b>-105588</b>	<b>249649</b>	<b>589352</b>	<b>1402291</b>
7.1a Growth (Per cent)		0.9	-1.0	2.1	5.7	13.1
7a.1 Food Credit	48628	-4626	28722	-6383	4293	-41348
7a.2 Non-food credit	12092335	107469	-134309	256032	585058	1443639
7b.1 Loans, Cash credit and Overdrafts	11907461	104000	-91873	256124	577204	1368093
7b.2 Inland Bills - Purchased	33738	-507	-1618	-2316	7014	4826
7b.3 Discounted	153339	2604	-8224	-872	-8035	33681
7b.4 Foreign Bills - Purchased	18743	-2535	-2988	-414	2942	1337
7b.5 Discounted	27681	-718	-884	-2873	10226	-5645

\*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2021		2022			
	Jun. 11	May 13	May 20	May 27	Jun. 3	Jun. 10
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.00	4.00	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	5.47	..	5.46	..
Credit-Deposit Ratio	..	..	72.63	..	72.56	..
Incremental Credit-Deposit Ratio #	..	..	134.73	..	93.17	..
Investment-Deposit Ratio	..	..	28.78	..	28.95	..
Incremental Investment-Deposit Ratio	..	..	38.42	..	43.17	..
<b>Rates</b>						
Policy Repo Rate	4.00	4.40	4.40	4.40	4.40	4.90
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	..	4.15	4.15	4.15	4.15	4.65
Marginal Standing Facility (MSF) Rate	4.25	4.65	4.65	4.65	4.65	5.15
Bank Rate	4.25	4.65	4.65	4.65	4.65	5.15
Base Rate	7.40/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80
MCLR (Overnight)	6.55/7.05	6.60/7.00	6.60/7.00	6.60/7.00	6.60/7.30	6.60/7.30
Term Deposit Rate >1 Year	4.90/5.50	5.00/5.60	5.00/5.60	5.00/5.75	5.00/5.75	5.00/5.75
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.11	4.06	4.05	4.09	4.10	4.34
91-Day Treasury Bill (Primary) Yield	3.40	4.95	4.91	4.89	4.95	5.00
182-Day Treasury Bill (Primary) Yield	3.64	5.46	5.43	5.43	5.52	5.63
364-Day Treasury Bill (Primary) Yield	3.76	5.92	5.92	5.91	6.08	6.12
10-Year G-Sec Par Yield (FBIL)	6.24	7.34	7.38	7.37	7.49	7.55
<b>FBIL® Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	72.98	77.35	77.58	77.66	77.60	77.84
INR-Euro Spot Rate (₹Per Foreign Currency)	88.98	80.36	82.14	83.49	83.45	82.69
Forward Premia of US\$ 1-month	4.19	3.29	3.56	3.55	3.56	3.24
3-month	4.30	3.49	3.61	3.63	3.61	3.39
6-month	4.40	3.53	3.69	3.66	3.60	3.42

\*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

# Ratios for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 3	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>20493729</b>	<b>20819387</b>	<b>137080</b>	<b>0.7</b>	<b>329832</b>	<b>1.8</b>	<b>325658</b>	<b>1.6</b>	<b>1780005</b>	<b>10.2</b>	<b>1644978</b>	<b>8.6</b>
<b>1 Components (1.1.+1.2.+1.3.+1.4)</b>												
1.1 Currency with the Public	3035689	3095641	-22319	-0.7	125258	4.6	59953	2.0	332652	13.1	218555	7.6
1.2 Demand Deposits with Banks	2212992	2125146	-1164	-0.1	-128777	-6.5	-87846	-4.0	269535	16.9	258803	13.9
1.3 Time Deposits with Banks	15186605	15544180	159972	1.0	330821	2.4	357576	2.4	1174879	8.9	1163081	8.1
1.4 'Other' Deposits with Reserve Bank	58444	54419	591	1.1	2530	5.3	-4025	-6.9	2938	6.3	4538	9.1
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	6477629	6337282	72729	1.2	174966	3.0	-140347	-2.2	454799	8.2	311942	5.2
2.1.1 Reserve Bank	1450596	1192830	-3495	-0.3	8636		-257766		-75224		84509	
2.1.2 Other Banks	5027033	5144452	76224	1.5	166330	3.5	117419	2.3	530023	12.1	227433	4.6
2.2 Bank Credit to Commercial Sector	12616520	12876918	107191	0.8	-115126	-1.0	260398	2.1	644253	5.9	1428827	12.5
2.2.1 Reserve Bank	16571	20613	5338		-6745		4042		-4832		18649	
2.2.2 Other Banks	12599950	12856306	101852	0.8	-108380	-0.9	256356	2.0	649086	6.0	1410178	12.3
2.3 Net Foreign Exchange Assets of Banking Sector	4741335	4808025	25736	0.5	197738	4.3	66690	1.4	795032	20.0	31441	0.7
2.4 Government's Currency Liabilities to the Public	28013	28160	0	0	83	0.3	147	0.5	608	2.3	1165	4.3
2.5 Banking Sector's Net Non-Monetary Liabilities	3369768	3230997	68575	2.2	-72171	-2.2	-138771	-4.1	114688	3.7	128396	4.1
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1268376	15335	1.2	-27679	-2.0	-40125	-3.1	-157056	-10.6	-60605	-4.6

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 10	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>4068887</b>	<b>4105588</b>	<b>-27096</b>	<b>-0.7</b>	<b>104622</b>	<b>2.9</b>	<b>36701</b>	<b>0.9</b>	<b>550084</b>	<b>17.4</b>	<b>400985</b>	<b>10.8</b>
<b>1 Components (1.1.+1.2.+1.3)</b>												
1.1 Currency in Circulation	3133716	3238417	15105	0.5	137189	4.8	104701	3.3	332147	12.5	247465	8.3
1.2 Bankers' Deposits with RBI	876726	812875	-42077	-4.9	-35218	-5.0	-63851	-7.3	207133	45.4	149227	22.5
1.3 'Other' Deposits with RBI	58444	54296	-124	-0.2	2652	5.6	-4149	-7.1	10804	27.6	4293	8.6
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	1450596	1176680	-16150		-19139		-273916		-82622		96134	
2.1.1 Net RBI Credit to Centre	1448972	1171318	-10182		-26136		-277654		-86486		101109	
2.2 RBI Credit to Banks & Commercial Sector	-543702	-344457	-15225		-99434		199245		-117297		124334	
2.2.1 RBI's Net Claims on Banks	-560272	-373615	-23770		-92626		186658		-111250		97078	
2.3 Net Foreign Exchange Assets of RBI	4442479	4489218	-19951	-0.4	219095	5.2	46738	1.1	593930	15.5	70723	1.6
2.4 Government's Currency Liabilities to the Public	28013	28293			83	0.3	280	1.0	608	2.3	1298	4.8
2.5 Net Non-Monetary Liabilities of RBI	1308500	1244146	-24230	-1.9	-4018	-0.3	-64355	-4.9	-155464	-10.3	-108496	-8.0

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		7	8	
Jun. 6, 2022	-	-	-	-	313	357750	8545	-	-	-348892
Jun. 7, 2022	-	-	-	-	302	354623	-	-	-	-354321
Jun. 8, 2022	-	-	-	-	6	366780	-	-	-	-366774
Jun. 9, 2022	-	-	-	-	0	359114	-	-	-	-359114
Jun. 10, 2022	-	-	-	-	0	392400	-	-	-	-392400
Jun. 11, 2022	-	-	-	-	163	8240	-	-	-	-8077
Jun. 12, 2022	-	-	-	-	115	7042	-	-	-	-6927

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

## 9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Apr.	May	Apr.	May	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>157.8</b>	<b>160.4</b>	<b>170.1</b>	<b>171.7</b>	<b>0.9</b>	<b>2.4</b>	<b>7.0</b>
1.1 Rural	157.6	161.1	170.8	172.4	0.9	2.2	7.0
1.2 Urban	158.0	159.5	169.2	170.8	0.9	2.6	7.1
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>120.1</b>	<b>120.6</b>	<b>127.7</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>132.0</b>	<b>132.9</b>	<b>151.9</b>	<b>154.0</b>	<b>1.4</b>	<b>3.4</b>	<b>15.9</b>
3.1 Primary Articles	151.5	150.2	174.9	179.8	2.8	5.2	19.7
3.2 Fuel and Power	108.9	109.8	151.0	154.4	2.3	7.3	40.6
3.3 Manufactured Products	129.9	131.5	144.0	144.8	0.6	1.8	10.1

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
May 20, 2022	193034	26309	4.88 - 5.76
Jun. 3, 2022	189977	19243	4.89 - 5.89

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
May 15, 2022	384417	44343	3.91 - 10.59
May 31, 2022	384544	72438	4.48 - 12.31

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Jun. 11, 2021	Jun. 3, 2022	Jun. 10, 2022
	1	2	3
1 Call Money	12680	19112	22986
2 Notice/ Term Money	1292	5046	1334
3 CBLO#	425896	768346	660389
4 Market Repo	360174	501203	386824
5 Repo in Corporate Bond	5616	209	71

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on June 10, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	8628	32845	62400	222371
182-day	101204	104040	25311	332823
364-day	119511	174020	26296	443457
CMB				

## 14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to Jun. 10, 2022)	2021-22 (Up to Jun. 11, 2021)	2021-22	2022-23 (Up to Jun. 10, 2022)	2021-22 (Up to Jun. 11, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	292000	245195	1127382	157010	140008	863103
2. State Governments	79240	90750	701626	41290	65744	492483

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbic.rbi.org.in>

Edited and published by S M Lokare on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.