



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

September 17, 2021

No. 38

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2020		2021			Variation	
	1	2	3	4	5	6	7
	1	2	3	4	5	6	7
1 Notes Issued	2669888	2911897	2923878	11980	253990		
1.1 Notes in Circulation	2669875	2911885	2923865	11980	253990		
1.2 Notes held in Banking Department	13	13	13	0	0		
2 Deposits							
2.1 Central Government	100	100	100	0	0		
2.2 Market Stabilisation Scheme							
2.3 State Governments	42	42	42	0	-		
2.4 Scheduled Commercial Banks	434587	662291	631652	-30639	197065		
2.5 Scheduled State Co-operative Banks	5156	7106	11208	4102	6052		
2.6 Other Banks	28324	40294	40500	206	12176		
2.7 Others	904241	1373581	1396014	22433	491773		
3 Other Liabilities	1406505	1304939	1324461	19522	-82044		
TOTAL LIABILITIES/ASSETS	5448843	6300251	6327855	27604	879012		
1 Foreign Currency Assets	3688410	4261164	4284554	23390	596144		
2 Gold	279568	278053	276990	-1063	-2578		
3 Rupee Securities (including Treasury Bills)	1169645	1581512	1580102	-1411	410457		
4 Loans and Advances							
4.1 Central Government	-	-	-	-	-		
4.2 State Governments	26615	10550	12260	1710	-14355		
4.3 NABARD	24447	21830	21830	-	-2617		
4.4 Scheduled Commercial Banks	239017	91880	92420	540	-146597		
4.5 Scheduled State Co-op. Banks	-	35	35	0	35		
4.6 Industrial Development Bank of India	-	-	-	-	-		
4.7 Export- Import Bank of India	-	-	-	-	-		
4.8 Others	16006	46564	50888	4324	34882		
5 Bills Purchased and Discounted							
5.1 Commercial	-	-	-	-	-		
5.2 Treasury	-	-	-	-	-		
6 Investments	1964	2064	2064	-	100		
7 Other Assets	3173	6601	6714	113	3541		

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on September 10, 2021		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4714298	641113	23515	-1340	495345	64129	731404	99453
1.1 Foreign Currency Assets	4256601	578879	23203	-934	332433	42186	598237	81358
1.2 Gold	276990	37669	-1063	-413	29267	3789	-2579	-351
1.3 SDRs	142930	19438	1017	1	132066	17952	132034	17956
1.4 Reserve Position in the IMF	37778	5127	358	5	1580	202	3712	490

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending September 10, 2021 = ₹ 628268 Crore	2021													
	Aug. 28	Aug. 29	Aug. 30	Aug. 31	Sep. 1	Sep. 2	Sep. 3	Sep. 4	Sep. 5	Sep. 6	Sep. 7	Sep. 8	Sep. 9	Sep. 10
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	628976	625873	619804	625842	619276	615399	662291	624170	618892	609120	610424	610376	695067	631652
Cash Balance as percent of average daily CRR	100.1	99.6	98.7	99.6	98.6	98.0	105.4	99.3	98.5	97.0	97.2	97.2	110.6	100.5

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Aug. 27, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2020	2021
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	166518	-7604	-16873	-29348	36644	-50957
1.2 Borrowings from Banks	49396	9939	-14672	8516	-22765	66
1.3 Other Demand and Time Liabilities	18325	-497	-340	481	2703	2501
2 Liabilities to Others						
2.1 Aggregate Deposits	15517046	-55253	609301	403534	1396596	1340253
2.1a Growth (Per cent)		-0.4	4.5	2.7	10.9	9.5
2.1.1 Demand	1790971	-5777	-79289	-70222	172080	253257
2.1.2 Time	13726075	-49476	688590	473756	1224516	1086996
2.2 Borrowings	238081	-1609	-36770	-5944	-71517	-34588
2.3 Other Demand and Time Liabilities	556523	-7941	-36299	-100085	35785	-10854
3. Borrowings from Reserve Bank	91806	56	-31978	1532	222505	-161839
4 Cash in Hand and Balances with Reserve Bank	743158	-23882	-96784	109718	-95374	216496
4.1 Cash in hand	101721	7162	-9	10973	3358	14469
4.2 Balances with Reserve Bank	641437	-31044	-96775	98745	-98732	202026
5 Assets with the Banking System						
5.1 Balances with Other Banks	141798	-647	-7144	-1496	-88893	-6459
5.2 Money at Call and Short Notice	6146	-1342	-7825	-4507	-14379	-6301
5.3 Advances to Banks	23695	-830	-6037	6931	-815	-799
5.4 Other Assets	24671	9	-19742	-2159	-5974	-9619
6 Investments	4592897	-20710	613873	130372	780147	231675
6.1a Growth (Per cent)		-0.4	16.4	2.9	21.8	5.3
6.1 Government Securities	4591573	-20488	620640	129942	781118	232237
6.2 Other Approved Securities	1324	-222	-6767	430	-971	-562
7 Bank Credit	10897463	8629	-154703	-52046	536005	681305
7.1a Growth (Per cent)		0.1	-1.5	-0.5	5.5	6.7
7a.1 Food Credit	68801	-3212	14177	7547	3550	2860
7a.2 Non-food credit	10828662	11841	-168880	-59592	532455	678446
7b.1 Loans, Cash credit and Overdrafts	10695533	11479	-98668	-40958	584096	644692
7b.2 Inland Bills - Purchased	32005	809	-6509	1474	-4735	12857
7b.3 Discounted	121454	-2701	-42482	-6429	-30377	18253
7b.4 Foreign Bills - Purchased	19088	256	-4141	-1306	-7506	2771
7b.5 Discounted	29383	-1215	-2903	-4827	-5474	2733

5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Aug. 13	Aug. 20	Aug. 27	Sep. 3	Sep. 10	
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	3.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	3.65	4.93	..	4.79	..	..
Credit-Deposit Ratio	71.78	69.92	..	70.23	..	..
Incremental Credit-Deposit Ratio	-21.04	-13.23	..	-12.90	..	..
Investment-Deposit Ratio	30.89	29.63	..	29.60	..	..
Incremental Investment-Deposit Ratio	96.15	32.93	..	32.31	..	..
Rates						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.40/9.00	7.40/8.80	7.40/8.80	7.40/8.80	7.30/8.80	7.30/8.80
MCLR (Overnight)	6.65/7.15	6.55/7.00	6.55/7.00	6.55/7.00	6.55/7.00	6.55/7.00
Term Deposit Rate >1 Year	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.40	3.19	3.22	3.19	3.18	3.14
91-Day Treasury Bill (Primary) Yield	3.23	3.39	3.33	3.30	3.29	3.29
182-Day Treasury Bill (Primary) Yield	3.52	3.47	3.46	3.45	3.42	3.41
364-Day Treasury Bill (Primary) Yield	3.63	3.69	3.65	3.65	3.62	3.56
10-Year G-Sec Par Yield (FBIL)	6.06	6.28	6.28	6.30	6.17	6.19
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	73.47	74.30	74.43	74.13	73.07	73.69
INR-Euro Spot Rate (₹Per Foreign Currency)	86.97	87.19	86.94	87.20	86.79	87.13
Forward Premia of US\$ 1-month	3.76	3.54	3.63	3.40	3.37	3.34
3-month	3.95	3.82	3.74	3.56	3.53	3.56
6-month	4.04	3.94	3.88	3.76	3.79	3.81

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Aug. 27	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	18844578	19328505	-77617	-0.4	848008	5.0	483927	2.6	1970881	12.6	1680533	9.5
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2751828	2830920	-23653	-0.8	233363	9.9	79092	2.9	500477	24.0	247809	9.6
1.2 Demand Deposits with Banks	1995120	1926054	-6090	-0.3	-78486	-4.5	-69066	-3.5	178527	12.1	266847	16.1
1.3 Time Deposits with Banks	14050278	14525375	-48131	-0.3	691675	5.5	475097	3.4	1282896	10.6	1159684	8.7
1.4 'Other' Deposits with Reserve Bank	47351	46156	257	0.6	1456	3.8	-1195	-2.5	8982	29.0	6192	15.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	5850374	6075960	-17417	-0.3	653377	13.2	225586	3.9	893089	18.9	462221	8.2
2.1.1 Reserve Bank	1099686	1191232	2805		22954		91547		80224		176086	
2.1.2 Other Banks	4750689	4884728	-20222	-0.4	630423	15.9	134039	2.8	812865	21.5	286135	6.2
2.2 Bank Credit to Commercial Sector	11668466	11608342	7985	0.1	-162407	-1.5	-60124	-0.5	587078	5.7	732105	6.7
2.2.1 Reserve Bank	8709	8616	-82		-1601		-93		3968		-2949	
2.2.2 Other Banks	11659757	11599726	8067	0.1	-160806	-1.5	-60031	-0.5	583110	5.7	735054	6.8
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4893905	-63442	-1.3	401340	10.6	315059	6.9	940186	28.8	691529	16.5
2.4 Government's Currency Liabilities to the Public	26913	27124	-	-	103	0.4	211	0.8	450	1.7	673	2.5
2.5 Banking Sector's Net Non-Monetary Liabilities	3280021	3276826	4743	0.1	44405	1.5	-3195	-0.1	449922	17.2	205995	6.7
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1316710	-32341	-2.4	43607	3.2	-39950	-2.9	315843	28.6	-105239	-7.4

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 10	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3599981	3681071	-14225	-0.4	176750	5.8	81090	2.3	415795	14.9	474615	14.8
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2853763	2950989	11980	0.4	249014	10.2	97225	3.4	493558	22.4	254663	9.4
1.2 Bankers' Deposits with RBI	698867	683360	-26331	-3.7	-75821	-13.9	-15507	-2.2	-89263	-16.0	215293	46.0
1.3 'Other' Deposits with RBI	47351	46722	126	0.3	3556	9.2	-629	-1.3	11500	37.6	4659	11.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1099686	1251825	-48908		-15193		152139		15835		274826	
2.1.1 Net RBI Credit to Centre	1096345	1239607	-50618		-39315		143262		-9319		289181	
2.2 RBI Credit to Banks & Commercial Sector	-369357	-836661	31625		-152308		-467304		-209977		-483460	
2.2.1 RBI's Net Claims on Banks	-378066	-843662	33253		-152986		-465595		-216184		-476617	
2.3 Net Foreign Exchange Assets of RBI	4199400	4561412	22450	0.5	374404	10.4	362012	8.6	932877	30.8	596605	15.0
2.4 Government's Currency Liabilities to the Public	26913	27124			103	0.4	211	0.8	427	1.6	673	2.5
2.5 Net Non-Monetary Liabilities of RBI	1356660	1322629	19391	1.5	30257	2.2	-34031	-2.5	323367	29.8	-85971	-6.1

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo £	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-4-7-8-13)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6						7	8	9	10	11	12	13	14
Sep. 6, 2021	-	684223	-	-	30	-	-	-	-	-	-	-	-	-684193
Sep. 7, 2021	-	627660	-	50008	17	-	-	-	-	-	-	-	-	-677651
Sep. 8, 2021	-	594572	-	-	34	-1600	-	-	-	-	-	-	-	-596138
Sep. 9, 2021	-	481121	-	350015	13	-	-	-	-	-	-	-	9450	-840573
Sep. 10, 2021	-	67472	-	-	527	-	-	-	-	-	-	-	-	-66945
Sep. 11, 2021	-	12062	-	-	279	-	-	-	-	-	-	-	-	-11783
Sep. 12, 2021	-	2513	-	-	3	-	-	-	-	-	-	-	-	-2510

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020).

Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

& Negative (-) sign indicates repayments done by Banks.

£ As per Press Release No. 2021-2022/177 dated May 07, 2021. From June 18, 2021, the data also includes the amount absorbed as per the Press Release No. 2021-2022/323 dated June 04, 2021.

9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Jul.	Aug.	Jul.	Aug.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	153.9	154.7	162.5	162.9	0.2	3.9	5.3
1.1 Rural	154.7	155.4	163.2	163.6	0.2	4.4	5.3
1.2 Urban	152.9	154.0	161.8	162.2	0.2	3.4	5.3
2 Consumer Price Index for Industrial Workers (2016=100)	-	-	122.8	..	-	-	-
3 Wholesale Price Index (2011-12=100)	121.0	122.0	134.5	135.9	1.0	4.6	11.4
3.1 Primary Articles	145.1	146.7	153.4	155.8	1.6	5.7	6.2
3.2 Fuel and Power	90.7	92.0	114.3	116.0	1.5	6.2	26.1
3.3 Manufactured Products	118.7	119.4	132.0	133.0	0.8	4.0	11.4

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 13, 2021	63489	73	4.31 - 4.31
Aug. 27, 2021	64222	6332	3.27 - 4.31

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 15, 2021	419726	148470	3.26 - 12.01
Aug. 31, 2021	391505	73289	3.15 - 12.83

12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Sep. 11, 2020	Sep. 3, 2021	Sep. 10, 2021
	1	2	3
1 Call Money	22402	11232	11762
2 Notice/ Term Money	679	4387	1008
3 CBLO#	287427	629960	460377
4 Market Repo	305622	364656	292542
5 Repo in Corporate Bond	518	6690	5019

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on September 10, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	12113	13394	57762	210997
182-day	102493	61710	16510	290040
364-day	106130	102189	19386	320426
CMB				

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Sep. 10, 2021)	2020-21 (Up to Sep. 11, 2020)	2020-21	2021-22 (Up to Sep. 10, 2021)	2020-21 (Up to Sep. 11, 2020)	2020-21
	1	2	3	4	5	6
1. Government of India	612496	676000	1370324	473240	545428	1143114
2. State Governments	268980	298361	798816	202649	248406	651777

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

Edited and published by S M Lokare on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.