



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

December 17, 2021

No. 51

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2020		2021		Variation	
	Dec. 11	Dec. 3	Dec. 10	Week	Year	
	1	2	3	4	5	
1 Notes Issued	2758420	2956672	2973121	16449	214701	
1.1 Notes in Circulation	2758409	2956654	2973108	16453	214699	
1.2 Notes held in Banking Department	11	17	13	-5	2	
2 Deposits						
2.1 Central Government	100	100	100	0	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	445715	684594	645866	-38729	200150	
2.5 Scheduled State Co-operative Banks	5262	7541	7072	-469	1810	
2.6 Other Banks	29254	40371	40911	540	11657	
2.7 Others	980179	1302844	1342774	39931	362595	
3 Other Liabilities	1462455	1352182	1389760	37578	-72695	
TOTAL LIABILITIES/ASSETS	5681428	6344347	6399647	55300	718219	
1 Foreign Currency Assets	3978966	4333115	4365756	32641	386790	
2 Gold	265223	288595	293134	4539	27911	
3 Rupee Securities (including Treasury Bills)	1284457	1537678	1536788	-890	252331	
4 Loans and Advances						
4.1 Central Government	0	0	0	0	0	
4.2 State Governments	13018	7758	10531	2773	-2487	
4.3 NABARD	25833	20297	20297	-	-5536	
4.4 Scheduled Commercial Banks	77097	93941	93941	-	16844	
4.5 Scheduled State Co-op. Banks	0	0	0	0	0	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	27721	51070	67116	16046	39395	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	1964	2064	2064	0	100	
7 Other Assets	7150	9830	10020	190	2870	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on December 10, 2021		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4815036	635828	38182	-77	596083	58844	553944	57260
1.1 Foreign Currency Assets	4338196	572860	32453	-321	414028	36167	388053	36516
1.2 Gold	293134	38709	4539	291	45411	4828	27912	2697
1.3 SDRs	144561	19089	884	-37	133697	17603	133491	17586
1.4 Reserve Position in the IMF	39145	5170	306	-10	2947	245	4488	460

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending December 17, 2021 = ₹ 638940 Crore	2021													
	Dec. 4	Dec. 5	Dec. 6	Dec. 7	Dec. 8	Dec. 9	Dec. 10	Dec. 11	Dec. 12	Dec. 13	Dec. 14	Dec. 15	Dec. 16	Dec. 17
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	650810	646257	645817	632782	619324	628030	645866							
Cash Balance as percent of average daily CRR	101.9	101.1	101.1	99.0	96.9	98.3	101.1							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Dec. 3, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2020	2021
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	179654	-3488	-28242	-16212	20449	-26452
1.2 Borrowings from Banks	47094	8869	-20132	6214	-14913	3225
1.3 Other Demand and Time Liabilities	22179	956	1079	4336	5382	4936
2 Liabilities to Others						
2.1 Aggregate Deposits	15952043	172927	1015595	838531	1477035	1368956
2.1a Growth (Per cent)		1.1	7.5	5.5	11.3	9.4
2.1.1 Demand	1868139	47277	-24912	6946	212104	276048
2.1.2 Time	14083904	125651	1040507	831585	1264931	1092908
2.2 Borrowings	263339	3014	-56802	19314	-76420	10702
2.3 Other Demand and Time Liabilities	616639	7875	-1259	-39969	40926	14222
3. Borrowings from Reserve Bank	93941	-7986	-208526	3667	62372	16844
4 Cash in Hand and Balances with Reserve Bank	780790	-1246	-61254	147350	-58090	218597
4.1 Cash in hand	96196	-2236	-1818	5448	5278	10753
4.2 Balances with Reserve Bank	684594	991	-59436	141902	-63368	207844
5 Assets with the Banking System						
5.1 Balances with Other Banks	160185	1306	-1697	16891	11717	6482
5.2 Money at Call and Short Notice	12035	2424	-12647	1381	-7640	4409
5.3 Advances to Banks	24080	976	-8927	7316	-3050	2476
5.4 Other Assets	29064	861	-25047	2235	-5700	79
6 Investments	4677023	92528	741659	214498	728130	188015
6.1a Growth (Per cent)		2.0	19.8	4.8	19.4	4.2
6.1 Government Securities	4675667	92794	748868	214035	736603	188103
6.2 Other Approved Securities	1357	-266	-7208	463	-8473	-88
7 Bank Credit	11269069	106876	126826	319560	563004	771382
7.1a Growth (Per cent)		1.0	1.2	2.9	5.7	7.3
7a.1 Food Credit	86437	4022	44149	25183	-28751	-9475
7a.2 Non-food credit	11182632	102854	82678	294377	591755	780857
7b.1 Loans, Cash credit and Overdrafts	11057133	106424	179304	320642	597263	728321
7b.2 Inland Bills - Purchased	31987	-302	-2671	1456	-1165	9000
7b.3 Discounted	128821	1480	-46069	937	-25986	29206
7b.4 Foreign Bills - Purchased	19236	612	-3353	-1158	-4670	2131
7b.5 Discounted	31893	-1338	-385	-2318	-2438	2724

5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Dec. 11	Nov. 12	Nov. 19	Nov. 26	Dec. 3	Dec. 10
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	3.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.96	..	4.89	..
Credit-Deposit Ratio	..	..	70.74	..	70.64	..
Incremental Credit-Deposit Ratio	..	..	31.95	..	38.11	..
Investment-Deposit Ratio	..	..	29.05	..	29.32	..
Incremental Investment-Deposit Ratio	..	..	18.32	..	25.58	..
Rates						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80	7.25/8.80	7.25/8.80
MCLR (Overnight)	6.60/7.10	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00
Term Deposit Rate >1 Year	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.60
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.12	3.24	3.26	3.35	3.26	3.27
91-Day Treasury Bill (Primary) Yield	3.11	3.54	3.52	3.53	3.52	3.49
182-Day Treasury Bill (Primary) Yield	3.35	3.82	3.82	3.83	3.82	3.82
364-Day Treasury Bill (Primary) Yield	3.45	4.07	4.10	4.13	4.15	4.15
10-Year G-Sec Par Yield (FBIL)	5.91	6.37	6.34	6.34	6.41	6.40
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	73.59	74.47	74.16	74.71	74.99	75.72
INR-Euro Spot Rate (₹Per Foreign Currency)	89.47	85.22	83.92	83.85	84.69	85.55
Forward Premia of US\$ 1-month	3.47	3.38	3.64	3.69	3.68	3.49
3-month	3.51	3.79	3.99	3.80	3.76	3.65
6-month	4.24	4.53	4.72	4.71	4.69	4.52

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 3	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	18844578	19818052	171406	0.9	1353323	8.1	973474	5.2	1988514	12.3	1664766	9.2
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2751828	2876048	-2130	-0.1	328104	14.0	124219	4.5	493307	22.6	198196	7.4
1.2 Demand Deposits with Banks	1995120	2006851	49859	2.5	-24061	-1.4	11731	0.6	212973	14.2	293219	17.1
1.3 Time Deposits with Banks	14050278	14886918	123304	0.8	1045908	8.3	836640	6.0	1272715	10.2	1166995	8.5
1.4 'Other' Deposits with Reserve Bank	47351	48235	373	0.8	3371	8.8	884	1.9	9520	29.4	6356	15.2
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	5850374	6287219	211250	3.5	864587	17.4	436845	7.5	785296	15.6	462270	7.9
2.1.1 Reserve Bank	1099686	1309946	115982		99804		210260		27628		217950	
2.1.2 Other Banks	4750689	4977273	95268	2.0	764783	19.3	226585	4.8	757668	19.1	244321	5.2
2.2 Bank Credit to Commercial Sector	11668466	11975944	105731	0.9	116045	1.1	307478	2.6	572415	5.4	821255	7.4
2.2.1 Reserve Bank	8709	2067	-2567		-2290		-6642		3982		-8809	
2.2.2 Other Banks	11659757	11973877	108298	0.9	118335	1.1	314120	2.7	568433	5.4	830064	7.4
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4948980	19595	0.4	751813	19.8	370134	8.1	1112190	32.3	396131	8.7
2.4 Government's Currency Liabilities to the Public	26913	27441	0	0	271	1.0	528	2.0	440	1.7	823	3.1
2.5 Banking Sector's Net Non-Monetary Liabilities	3280021	3421533	165171	5.1	379393	12.5	141512	4.3	481827	16.5	15714	0.5
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1347249	19341	1.5	89473	6.5	-9411	-0.7	334898	29.6	-120566	-8.2

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 10	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3599981	3742918	-22016	-0.6	277815	9.2	142937	4.0	421933	14.6	435396	13.2
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2853763	3000647	16453	0.6	337716	13.8	146883	5.1	500136	21.9	215619	7.7
1.2 Bankers' Deposits with RBI	698867	693849	-38658	-5.3	-63657	-11.7	-5018	-0.7	-88691	-15.6	213618	44.5
1.3 'Other' Deposits with RBI	47351	48423	188	0.4	3756	9.8	1072	2.3	10488	33.0	6159	14.6
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	1099686	1266149	-43797		121623		166464		69536		152334	
2.1.1 Net RBI Credit to Centre	1096345	1255661	-46570		111100		159315		67129		154820	
2.2 RBI Credit to Banks & Commercial Sector	-369357	-808840	22091		-420696		-439483		-345810		-187251	
2.2.1 RBI's Net Claims on Banks	-378066	-810981	22018		-418683		-432914		-350566		-178239	
2.3 Net Foreign Exchange Assets of RBI	4199400	4642680	37050	0.8	658726	18.3	443280	10.6	1041969	32.5	393551	9.3
2.4 Government's Currency Liabilities to the Public	26913	27539			271	1.0	626	2.3	440	1.7	920	3.5
2.5 Net Non-Monetary Liabilities of RBI	1356660	1384610	37361	2.8	82109	6.0	27950	2.1	344202	30.8	-75841	-5.2

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo £	Net Injection (+)/Absorption (-) (1+3+5+6+9+10+11+12-4-7-8-13)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6						7	8	9	10	11	12	13	14
Dec. 6, 2021	-	220915	-	-	1	-	-	10	-	-	-	-	-	-220924
Dec. 7, 2021	-	229680	-	200012	10	-	-	365	-	-	-	-	-	-430047
Dec. 8, 2021	-	212608	-	-	8	-	-	150	-	-	-	-	-	-212750
Dec. 9, 2021	-	219375	-	-	255	-	-	485	-	-	-	-	-	-219605
Dec. 10, 2021	-	205465	-	-	0	-	-	370	-	-	-	-	-	-205835
Dec. 11, 2021	-	3489	-	-	207	-	-	-	-	-	-	-	-	-3282
Dec. 12, 2021	-	2455	-	-	13	-	-	-	-	-	-	-	-	-2442

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020).

Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

& Negative (-) sign indicates repayments done by Banks.

£ As per Press Release No. 2021-2022/177 dated May 07, 2021. From June 18, 2021, the data also includes the amount absorbed as per the Press Release No. 2021-2022/323 dated June 04, 2021.

9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Oct.	Nov.	Oct.	Nov.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	158.4	158.9	165.5	166.7	0.7	6.3	4.9
1.1 Rural	159.8	160.7	166.3	167.6	0.8	7.0	4.3
1.2 Urban	156.7	156.9	164.6	165.6	0.6	5.5	5.5
2 Consumer Price Index for Industrial Workers (2016=100)	119.5	119.9	124.9	..	..	..	..
3 Wholesale Price Index (2011-12=100)	123.6	125.1	139.1	142.9	2.7	10.0	14.2
3.1 Primary Articles	151.8	152.8	159.7	168.6	5.6	14.4	10.3
3.2 Fuel and Power	90.9	94.2	124.7	131.7	5.6	20.6	39.8
3.3 Manufactured Products	120.4	121.6	134.9	136.1	0.9	6.4	11.9

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 22, 2021	57366	410	3.62 - 4.49
Nov. 19, 2021	55596	2273	3.59 - 4.22

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Nov. 15, 2021	450891	172504	3.38 - 10.44
Nov. 30, 2021	388363	115234	3.38 - 12.76

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Dec. 11, 2020	Dec. 3, 2021	Dec. 10, 2021
	1	2	3
1 Call Money	13477	14651	16764
2 Notice/ Term Money	866	4420	817
3 CBLO#	406200	829105	624321
4 Market Repo	314587	507154	370923
5 Repo in Corporate Bond	304	2953	5502

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on December 10, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	11984	26984	95565	236634
182-day	59320	40691	6318	149396
364-day	119024	105426	21643	343769
CMB				

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Dec. 10, 2021)	2020-21 (Up to Dec. 11, 2020)	2020-21	2021-22 (Up to Dec. 10, 2021)	2020-21 (Up to Dec. 11, 2020)	2020-21
	1	2	3	4	5	6
1. Government of India	918357	977000	1370324	703800	796935	1143114
2. State Governments	419923	514626	798816	303163	420621	651777

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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