



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

February 18, 2022

No. 07

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2021		2022		Variation	
	Feb. 12	Feb. 4	Feb. 11	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>2814220</b>	<b>3025733</b>	<b>3046165</b>	<b>20431</b>	<b>231945</b>	
1.1 Notes in Circulation	2814203	3025718	3046152	20434	231949	
1.2 Notes held in Banking Department	17	15	12	-3	-5	
<b>2 Deposits</b>						
2.1 Central Government	101	101	100	0	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	464804	689302	645967	-43335	181163	
2.5 Scheduled State Co-operative Banks	5224	7356	7044	-313	1819	
2.6 Other Banks	29807	40780	41356	576	11549	
2.7 Others	1003344	1172388	1204234	31846	200891	
3 Other Liabilities	1421401	1288249	1333336	45088	-88064	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>5738942</b>	<b>6223951</b>	<b>6278245</b>	<b>54293</b>	<b>539302</b>	
1 Foreign Currency Assets	3962319	4271750	4292287	20537	329968	
2 Gold	263585	293405	303427	10022	39842	
3 Rupee Securities (including Treasury Bills)	1346777	1484605	1501153	16548	154377	
<b>4 Loans and Advances</b>						
4.1 Central Government	0	0	0	0	0	
4.2 State Governments	10918	8418	8872	455	-2046	
4.3 NABARD	23996	24853	24853	-	857	
4.4 Scheduled Commercial Banks	84620	94793	95159	366	10540	
4.5 Scheduled State Co-op. Banks	36	0	0	0	-36	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	35622	30492	37285	6793	1663	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	1964	2064	2064	0	100	
7 Other Assets	9107	13572	13144	-428	4037	

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on February 11, 2022		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4752438</b>	<b>630190</b>	<b>32339</b>	<b>-1763</b>	<b>533485</b>	<b>53206</b>	<b>505448</b>	<b>46493</b>
1.1 Foreign Currency Assets	4265109	565565	20238	-2764	340941	28871	329153	24613
1.2 Gold	303427	40235	10022	952	55704	6355	39842	4009
1.3 SDRs	144590	19173	1871	65	133726	17687	133585	17660
1.4 Reserve Position in the IMF	39312	5217	208	-16	3114	292	2868	211

\* Difference, if any, is due to rounding off

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending February 11, 2022 = ₹ 645211 Crore	2022													
	Jan. 29	Jan. 30	Jan. 31	Feb. 1	Feb. 2	Feb. 3	Feb. 4	Feb. 5	Feb. 6	Feb. 7	Feb. 8	Feb. 9	Feb. 10	Feb. 11
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	657861	653669	661832	656159	624585	623162	689302	630170	629477	619267	680837	619423	618013	645967
Cash Balance as percent of average daily CRR	102.0	101.3	102.6	101.7	96.8	96.6	106.8	97.7	97.6	96.0	105.5	96.0	95.8	100.1

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Jan. 28, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2021	2022
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	186108	2793	-36204	-9758	3209	-12036
1.2 Borrowings from Banks	56005	12447	-22088	15126	-24955	14092
1.3 Other Demand and Time Liabilities	24375	624	153	6532	3349	8059
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	16032905	49926	1235273	919393	1478764	1230140
2.1a Growth (Per cent)		0.3	9.1	6.1	11.1	8.3
2.1.1 Demand	1905337	76987	74556	44144	260548	213778
2.1.2 Time	14127569	-27061	1160717	875249	1218216	1016362
2.2 Borrowings	271587	-4150	-66375	27562	-68239	28524
2.3 Other Demand and Time Liabilities	600719	20756	5904	-55888	65850	-8861
<b>3. Borrowings from Reserve Bank</b>	<b>94286</b>	<b>-446</b>	<b>-201026</b>	<b>4011</b>	<b>67682</b>	<b>9689</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>770784</b>	<b>220</b>	<b>-57627</b>	<b>137344</b>	<b>-66730</b>	<b>204965</b>
4.1 Cash in hand	89448	1988	2210	-1300	7625	-23
4.2 Balances with Reserve Bank	681336	-1769	-59837	138644	-74355	204987
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	169396	14144	-15273	26101	-11244	29267
5.2 Money at Call and Short Notice	8759	-5368	-10160	-1895	-10067	-1354
5.3 Advances to Banks	31047	-2050	-13246	14284	-7673	13762
5.4 Other Assets	31369	575	-28503	4540	-9582	5840
<b>6 Investments</b>	<b>4580677</b>	<b>-45107</b>	<b>687283</b>	<b>118151</b>	<b>699118</b>	<b>146045</b>
6.1a Growth (Per cent)		-1.0	18.3	2.6	18.7	3.3
6.1 Government Securities	4579446	-45201	694290	117814	702246	146460
6.2 Other Approved Securities	1231	94	-7007	337	-3128	-415
<b>7 Bank Credit</b>	<b>11582442</b>	<b>85565</b>	<b>332891</b>	<b>632933</b>	<b>598575</b>	<b>878690</b>
7.1a Growth (Per cent)		0.7	3.2	5.8	5.9	8.2
7a.1 Food Credit	82390	-3291	35346	21136	8210	-4720
7a.2 Non-food credit	11500052	88856	297545	611798	590366	883410
7b.1 Loans, Cash credit and Overdrafts	11362454	85532	376033	625963	634165	836912
7b.2 Inland Bills - Purchased	34115	154	-2193	3584	-1130	10650
7b.3 Discounted	136483	241	-38326	8600	-27814	29126
7b.4 Foreign Bills - Purchased	18941	136	-3100	-1453	-5065	1584
7b.5 Discounted	30450	-497	477	-3760	-1580	419

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2021		2022			
	Feb. 12	Jan. 14	Jan. 21	Jan. 28	Feb. 4	Feb. 11
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	3.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	3.72	4.82	..	4.81	..	..
Credit-Deposit Ratio	72.41	71.93	..	72.24	..	..
Incremental Credit-Deposit Ratio	27.41	62.95	..	68.84	..	..
Investment-Deposit Ratio	30.24	28.94	..	28.57	..	..
Incremental Investment-Deposit Ratio	59.50	18.78	..	12.85	..	..
<b>Rates</b>						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.30/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80
MCLR (Overnight)	6.55/7.05	6.45/7.00	6.45/7.00	6.45/7.00	6.45/7.00	6.45/7.00
Term Deposit Rate >1 Year	4.90/5.50	4.90/5.60	5.00/5.60	5.00/5.60	5.00/5.60	5.00/5.60
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.25	3.34	3.71	3.72	3.25	3.26
91-Day Treasury Bill (Primary) Yield	3.33	3.57	3.69	3.71	3.88	3.89
182-Day Treasury Bill (Primary) Yield	3.58	4.03	4.12	4.18	4.40	4.40
364-Day Treasury Bill (Primary) Yield	3.74	4.38	4.47	4.51	4.66	4.67
10-Year G-Sec Par Yield (FBIL)	6.08	6.57	6.63	6.77	6.88	6.70
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	72.80	74.12	74.53	74.95	74.72	75.35
INR-Euro Spot Rate (₹Per Foreign Currency)	88.29	85.07	84.43	83.60	85.61	85.74
Forward Premia of US\$ 1-month	4.12	3.80	3.94	3.84	3.53	3.11
3-month	5.88	4.53	4.72	4.88	4.82	4.09
6-month	5.47	4.80	4.75	4.66	4.62	3.93

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021	2022	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jan. 28	Amount	%	2020-21		2021-22		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>18844578</b>	<b>19947333</b>	<b>39986</b>	<b>0.2</b>	<b>1606702</b>	<b>9.6</b>	<b>1102756</b>	<b>5.9</b>	<b>1988041</b>	<b>12.1</b>	<b>1540668</b>	<b>8.4</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2751828	2931191	-3521	-0.1	357465	15.2	179363	6.5	488437	22.0	223978	8.3
1.2 Demand Deposits with Banks	1995120	2043597	76456	3.9	76577	4.4	48477	2.4	265086	17.1	229328	12.6
1.3 Time Deposits with Banks	14050278	14919907	-35950	-0.2	1167946	9.2	869629	6.2	1225152	9.7	1077946	7.8
1.4 'Other' Deposits with Reserve Bank	47351	52638	3001	6.0	4715	12.2	5287	11.2	9366	27.7	9416	21.8
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net Bank Credit to Government	5850374	5934151	-150193	-2.5	775119	15.6	83777	1.4	720887	14.4	198670	3.5
2.1.1 Reserve Bank	1099686	1058706	-102348		65856		-40980		1011		658	
2.1.2 Other Banks	4750689	4875445	-47845	-1.0	709264	17.9	124757	2.6	719876	18.2	198011	4.2
2.2 Bank Credit to Commercial Sector	11668466	12288369	79087	0.6	322845	2.9	619903	5.3	604866	5.6	926880	8.2
2.2.1 Reserve Bank	8709	2874	-2266		-4565		-5835		2221		-5727	
2.2.2 Other Banks	11659757	12285495	81353	0.7	327410	3.0	625738	5.4	602645	5.6	932606	8.2
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4916853	5061	0.1	808089	21.3	338007	7.4	1049552	29.5	307728	6.7
2.4 Government's Currency Liabilities to the Public	26913	27664	0	0	399	1.5	752	2.8	467	1.8	917	3.4
2.5 Banking Sector's Net Non-Monetary Liabilities	3280021	3219704	-106031	-3.2	299751	9.9	-60317	-1.8	387731	13.2	-106473	-3.2
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1291916	-9994	-0.8	58088	4.2	-64744	-4.8	278044	24.0	-144514	-10.1

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021	2022	Week		Financial Year so far				Year-on-Year			
	Mar. 31	Feb. 11	Amount	%	2020-21		2021-22		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>3599981</b>	<b>3820767</b>	<b>-22989</b>	<b>-0.6</b>	<b>354362</b>	<b>11.7</b>	<b>220786</b>	<b>6.1</b>	<b>406222</b>	<b>13.6</b>	<b>436699</b>	<b>12.9</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2853763	3073817	20434	0.7	393638	16.1	220053	7.7	494254	21.1	232867	8.2
1.2 Bankers' Deposits with RBI	698867	694366	-43072	-5.8	-44053	-8.1	-4501	-0.6	-97889	-16.4	194531	38.9
1.3 'Other' Deposits with RBI	47351	52585	-351	-0.7	4776	12.4	5234	11.1	9857	29.5	9301	21.5
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net RBI Credit to Government	1099686	1192118	5987		147446		92432		142091		52480	
2.1.1 Net RBI Credit to Centre	1096345	1183288	5532		139021		86943		139574		54526	
2.2 RBI Credit to Banks & Commercial Sector	-369357	-649233	-14288		-406151		-279876		-317463		-42189	
2.2.1 RBI's Net Claims on Banks	-378066	-651190	-14105		-401401		-273124		-321769		-35731	
2.3 Net Foreign Exchange Assets of RBI	4199400	4575263	30800	0.7	651727	18.2	375863	9.0	845758	24.9	333134	7.9
2.4 Government's Currency Liabilities to the Public	26913	27664			399	1.5	752	2.8	467	1.8	917	3.4
2.5 Net Non-Monetary Liabilities of RBI	1356660	1325045	45487	3.6	39059	2.8	-31615	-2.3	264631	23.0	-92357	-6.5

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo £	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-4-7-8-13)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6					
Feb. 7, 2022	-	10860	-	-	8505	-	-	-	-	-	-	-	-	-2355
Feb. 8, 2022	-	83428	-	-	310	-	-	-	-	-	-	-	-	-83118
Feb. 9, 2022	-	70179	-	67499	305	-	-	-	-	-	-	-	-	-137373
Feb. 10, 2022	-	99518	-	-	441	-	-	-	-	-	-	-	-	-99077
Feb. 11, 2022	-	233827	-	491278	894	-	-	-	-	-	-	-	-	-724211
Feb. 12, 2022	-	9483	-	-	200	-	-	-	-	-	-	-	-	-9283
Feb. 13, 2022	-	3908	-	-	58	-	-	-	-	-	-	-	-	-3850

\* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020).

# Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

&amp; Negative (-) sign indicates repayments done by Banks.

£ As per Press Release No. 2021-2022/177 dated May 07, 2021. From June 18, 2021, the data also includes the amount absorbed as per the Press Release No. 2021-2022/323 dated June 04, 2021.

## 9. Major Price Indices

Item	2020	2021		2022	Percentage Variation of Current Month		
	Dec.	Jan.	Dec.	Jan.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	157.3	156.3	166.2	165.7	-0.3	5.7	6.0
1.1 Rural	158.5	156.8	167.0	166.4	-0.4	6.2	6.1
1.2 Urban	156.0	155.8	165.2	165.0	-0.1	5.2	5.9
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	118.8	118.2	125.4	..	..	..	..
<b>3 Wholesale Price Index (2011-12=100)</b>	125.4	126.5	142.4	142.9	0.4	10.0	13.0
3.1 Primary Articles	148.0	144.9	167.8	165.0	-1.7	11.9	13.9
3.2 Fuel and Power	96.9	100.7	128.2	133.2	3.9	22.0	32.3
3.3 Manufactured Products	123.3	125.3	136.4	137.1	0.5	7.2	9.4

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jan. 14, 2022	101152	17329	3.57 - 4.98
Jan. 28, 2022	99706	2344	3.78 - 5.09

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jan. 15, 2022	386160	64665	3.39 - 13.45
Jan. 31, 2022	395881	71202	3.47 - 12.32

## 12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Feb. 12, 2021	Feb. 4, 2022	Feb. 11, 2022
	1	2	3
1 Call Money	18098	10754	11940
2 Notice/ Term Money	1386	3256	699
3 CBLO#	589048	697835	698852
4 Market Repo	338384	321290	344725
5 Repo in Corporate Bond	2664	209	53

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

As on February 11, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	5189	20705	72538	183367
182-day	55072	49862	3026	149034
364-day	117434	126510	23056	375721
CMB				

## 14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Feb. 11, 2022)	2020-21 (Up to Feb. 12, 2021)	2020-21	2021-22 (Up to Feb. 11, 2022)	2020-21 (Up to Feb. 12, 2021)	2020-21
	1	2	3	4	5	6
1. Government of India	1104382	1202365	1370324	889825	975156	1143114
2. State Governments	573576	649479	798816	411708	532671	651777

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

Edited and published by S M Lokare on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.