



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

June 18, 2021

No. 25

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2020		2021		Variation	
	Jun. 12	Jun. 4	Jun. 4	Jun. 11	Week	Year
	1	2	2	3	4	5
1 Notes Issued	2632430	2949484	2949484	2963967	14483	331537
1.1 Notes in Circulation	2632418	2949472	2949472	2963957	14485	331539
1.2 Notes held in Banking Department	12	12	12	10	-2	-2
2 Deposits						
2.1 Central Government	100	101	101	100	-1	0
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	42	-	0
2.4 Scheduled Commercial Banks	422778	665049	665049	615891	-49159	193113
2.5 Scheduled State Co-operative Banks	5797	7241	7241	7144	-97	1347
2.6 Other Banks	27942	39499	39499	40614	1114	12672
2.7 Others	753886	964422	964422	1011792	47370	257907
3 Other Liabilities	1516131	1327074	1327074	1350944	23870	-165187
TOTAL LIABILITIES/ASSETS	5359105	5952913	5952913	5990495	37582	631390
1 Foreign Currency Assets	3583012	4122835	4122835	4144058	21224	561046
2 Gold	251616	274540	274540	278330	3790	26714
3 Rupee Securities (including Treasury Bills)	1181453	1436388	1436388	1441233	4845	259780
4 Loans and Advances						
4.1 Central Government	-	-	-	-	-	-
4.2 State Governments	6516	11235	11235	10380	-855	3864
4.3 NABARD	22051	1684	1684	1684	0	-20367
4.4 Scheduled Commercial Banks	291109	90017	90017	90044	27	-201064
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	-
4.6 Industrial Development Bank of India	-	-	-	-	-	-
4.7 Export- Import Bank of India	-	-	-	-	-	-
4.8 Others	7925	11191	11191	19542	8351	11617
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	-
5.2 Treasury	-	-	-	-	-	-
6 Investments	1964	1964	1964	1964	0	0
7 Other Assets	13460	3059	3059	3261	201	-10199

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on June 11, 2021		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4442085	608081	25066	3074	223132	31097	591611	100437
1.1 Foreign Currency Assets	4116135	563457	21216	2567	191967	26764	560823	94721
1.2 Gold	278330	38101	3790	496	30607	4220	26714	4927
1.3 SDRs	11048	1512	-2	-1	184	27	22	59
1.4 Reserve Position in the IMF	36572	5011	62	11	374	86	4052	730

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending June 18, 2021 = ₹611914 Crore	2021													
	Jun. 5	Jun. 6	Jun. 7	Jun. 8	Jun. 9	Jun. 10	Jun. 11	Jun. 12	Jun. 13	Jun. 14	Jun. 15	Jun. 16	Jun. 17	Jun. 18
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	609674	608764	606492	607250	605205	604999	615891							
Cash Balance as percent of average daily CRR	99.6	99.5	99.1	99.2	98.9	98.9	100.6							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Jun. 4, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2020	2021
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	174659	10410	15280	-21207	75140	-74970
1.2 Borrowings from Banks	40077	-13464	-6213	-803	-13835	-17711
1.3 Other Demand and Time Liabilities	17998	-2030	-443	155	5406	2278
2 Liabilities to Others						
2.1 Aggregate Deposits	15313124	145961	388031	199611	1415263	1357601
2.1a Growth (Per cent)		1.0	2.9	1.3	11.3	9.7
2.1.1 Demand	1730240	35181	-141154	-130952	182323	254391
2.1.2 Time	13582883	110780	529184	330564	1232940	1103210
2.2 Borrowings	242490	-2207	-22171	-1535	-62292	-44778
2.3 Other Demand and Time Liabilities	600722	29951	-64398	-55885	10399	61445
3. Borrowings from Reserve Bank	90017	-469	5496	-257	264575	-201102
4 Cash in Hand and Balances with Reserve Bank	753287	58252	-93361	119847	-56924	223202
4.1 Cash in hand	88238	-3454	-2702	-2510	6909	3679
4.2 Balances with Reserve Bank	665049	61705	-90659	122357	-63833	219522
5 Assets with the Banking System						
5.1 Balances with Other Banks	139800	-7459	10173	-3494	-65540	-25774
5.2 Money at Call and Short Notice	7528	-321	-170	-3126	-922	-12575
5.3 Advances to Banks	15360	996	-6489	-1404	-3353	-8683
5.4 Other Assets	25285	-2791	-3341	-1545	14492	-25406
6 Investments	4628276	92740	405348	165750	659542	475579
6.1a Growth (Per cent)		2.0	10.8	3.7	18.9	11.5
6.1 Government Securities	4626859	92574	412334	165228	659944	475829
6.2 Other Approved Securities	1416	166	-6987	522	-402	-250
7 Bank Credit	10843448	12226	-116291	-106061	602667	588878
7.1a Growth (Per cent)		0.1	-1.1	-1.0	6.2	5.7
7a.1 Food Credit	89976	-687	33919	28722	8079	4293
7a.2 Non-food credit	10753472	12913	-150210	-134783	594588	584585
7b.1 Loans, Cash credit and Overdrafts	10644146	12940	-82095	-92345	641715	576732
7b.2 Inland Bills - Purchased	28912	226	-3759	-1619	-4264	7014
7b.3 Discounted	119658	-201	-17989	-8225	-12562	-8035
7b.4 Foreign Bills - Purchased	17406	-583	-5994	-2988	-8037	2942
7b.5 Discounted	33326	-156	-6453	-884	-14186	10226

5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Jun. 12	May 14	May 21	May 28	Jun. 4	Jun. 11
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	3.00	3.50	3.50	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.58	..	4.92	..
Credit-Deposit Ratio	..	..	71.41	..	70.81	..
Incremental Credit-Deposit Ratio	..	..	-220.48	..	-53.13	..
Investment-Deposit Ratio	..	..	29.90	..	30.22	..
Incremental Investment-Deposit Ratio	..	..	136.09	..	83.04	..
Rates						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.40/9.00	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80
MCLR (Overnight)	6.70/7.45	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05
Term Deposit Rate >1 Year	5.10/5.75	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	2.70/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.54	3.23	3.15	3.18	3.13	3.11
91-Day Treasury Bill (Primary) Yield	3.41	3.37	3.38	3.40	3.41	3.40
182-Day Treasury Bill (Primary) Yield	3.51	3.57	3.58	3.60	3.65	3.64
364-Day Treasury Bill (Primary) Yield	3.58	3.72	3.73	3.73	3.74	3.76
10-Year G-Sec Par Yield (FBIL)	5.81	6.20	6.22	6.26	6.25	6.24
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	75.97	73.37	73.02	72.48	73.03	72.98
INR-Euro Spot Rate (₹Per Foreign Currency)	85.87	88.76	89.31	88.23	88.45	88.98
Forward Premia of US\$ 1-month	3.32	6.05	5.83	5.46	3.62	4.19
3-month	3.55	5.89	5.72	5.63	4.08	4.30
6-month	3.69	5.56	5.59	5.49	4.27	4.40

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 4	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	18768268	19096038	162254	0.9	579354	3.4	327769	1.7	1901141	12.3	1716720	9.9
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2752971	2878270	15798	0.6	194741	8.3	125300	4.6	412274	19.3	333781	13.1
1.2 Demand Deposits with Banks	1984261	1854844	35367	1.9	-142219	-8.2	-129417	-6.5	187279	13.3	259371	16.3
1.3 Time Deposits with Banks	13983686	14313042	109659	0.8	518397	4.1	329356	2.4	1284292	10.8	1120630	8.5
1.4 'Other' Deposits with Reserve Bank	47351	49881	1430	3.0	8436	21.9	2530	5.3	17295	58.3	2938	6.3
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	5810192	5985157	162004	2.8	607353	12.2	174965	3.0	865017	18.4	417442	7.5
2.1.1 Reserve Bank	1099686	1108321	83122		191353		8636		177549		-75224	
2.1.2 Other Banks	4710506	4876836	78881	1.6	416000	10.5	166329	3.5	687468	18.6	492666	11.2
2.2 Bank Credit to Commercial Sector	11610235	11494044	9721	0.1	-140775	-1.3	-116191	-1.0	636481	6.2	596175	5.5
2.2.1 Reserve Bank	8709	1964	529		-6370		-6745		-2002		-4832	
2.2.2 Other Banks	11601526	11492081	9192	0.1	-134405	-1.2	-109445	-0.9	638483	6.2	601008	5.5
2.3 Net Foreign Exchange Assets of Banking Sector	4529334	4727072	98395	2.1	180516	4.7	197738	4.4	832622	26.4	745520	18.7
2.4 Government's Currency Liabilities to the Public	26913	26973	-	-	39	0.1	60	0.2	432	1.7	586	2.2
2.5 Banking Sector's Net Non-Monetary Liabilities	3208405	3137208	107865	3.6	67778	2.2	-71197	-2.2	433412	16.3	43003	1.4
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1328980	-3503	-0.3	107694	7.8	-27679	-2.0	388141	35.4	-157056	-10.6

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 11	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3599981	3704581	-33534	-0.9	124813	4.1	104600	2.9	324736	11.5	550062	17.4
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2853763	2990930	14485	0.5	211493	8.6	137166	4.8	438951	19.8	332125	12.5
1.2 Bankers' Deposits with RBI	698867	663649	-48141	-6.8	-87372	-16.1	-35218	-5.0	-124180	-21.4	207133	45.4
1.3 'Other' Deposits with RBI	47351	50003	122	0.2	692	1.8	2652	5.6	9964	34.1	10804	27.6
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	1099686	1080546	-27775		170976		-19139		139395		-82622	
2.1.1 Net RBI Credit to Centre	1096345	1070209	-26919		166954		-26136		142156		-86486	
2.2 RBI Credit to Banks & Commercial Sector	-369357	-468791	-3455		-150601		-99434		-304040		-117297	
2.2.1 RBI's Net Claims on Banks	-378066	-470693	-3393		-145384		-92626		-303367		-111250	
2.3 Net Foreign Exchange Assets of RBI	4199400	4418495	21357	0.5	234163	6.5	219095	5.2	896821	30.6	593930	15.5
2.4 Government's Currency Liabilities to the Public	26913	26973			39	0.1	60	0.2	432	1.7	586	2.2
2.5 Net Non-Monetary Liabilities of RBI	1356660	1352642	23662	1.8	129764	9.4	-4018	-0.3	407873	37.1	-155464	-10.3

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations*	Targeted Long Term Repo Operations [‡]	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo [£]	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-4-7-8-13)	
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase						
	1	2	3	4				5	6						7	8	9	10	11	12	13	14
Jun. 7, 2021	-	398908	-	-	52	-	-	-	-	-	-	-	-	-	-398856
Jun. 8, 2021	-	383929	-	-	0	-	-	-	-	-	-	-	-	-	-383929
Jun. 9, 2021	-	378913	-	-	0	-	-	-	-	-	-	-	-	-	-378913
Jun. 10, 2021	-	367572	-	-	0	-	-	-	-	-	-	-	-	-	-367572
Jun. 11, 2021	-	362304	-	-	27	-	-	-	-	-	-	-	-	-	-362277
Jun. 12, 2021	-	2304	-	-	11	-	-	-	-	-	-	-	-	-	-2293
Jun. 13, 2021	-	1699	-	-	111	-	-	-	-	-	-	-	-	-	-1588

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

‡ Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

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* As per the Press Release: 2021-2022/177 dated May 07, 2021, as an additional incentive Banks are eligible to park their surplus liquidity

up to the size of the COVID loan book under a special 14-day reverse repo window to be conducted on each reporting Friday at a rate which is 25 bps lower than the repo rate.

9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Apr.	May	Apr.	May	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	151.4*	150.9*	157.8	160.4	1.6	2.3	6.3
1.1 Rural	151.9*	151.2*	157.6	161.0	2.2	2.7	6.5
1.2 Urban	150.9*	150.6*	158.0	159.7	1.1	1.8	6.0
2 Consumer Price Index for Industrial Workers (2016=100)	..	..	120.1	..	..	..	..
3 Wholesale Price Index (2011-12=100)	119.2	117.5	131.7	132.7	0.8	2.2	12.9
3.1 Primary Articles	137.8	137.3	151.8	150.5	-0.9	2.1	9.6
3.2 Fuel and Power	89.8	80.3	108.6	110.5	1.7	1.2	37.6
3.3 Manufactured Products	118.7	118.2	129.4	131.0	1.2	2.4	10.8

* Imputed indices published by the National Statistical Office.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
May 7, 2021	87178	5277	3.57 - 4.21
May 21, 2021	90349	5837	3.43 - 4.01

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
May 15, 2021	404446	66561	3.19 - 11.69
May 31, 2021	388707	61594	3.36 - 12.87

12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Jun. 12, 2020	Jun. 4, 2021	Jun. 11, 2021
	1	2	3
1 Call Money	19515	12369	12680
2 Notice/ Term Money	1023	4002	1292
3 CBLO#	316867	432505	425896
4 Market Repo	324437	379151	360174
5 Repo in Corporate Bond	6327	13358	5616

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on June 11, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	9451	33516	39050	222778
182-day	123567	52864	11839	273274
364-day	135466	140143	17973	401237
CMB				

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Jun. 11, 2021)	2020-21 (Up to Jun. 12, 2020)	2020-21	2021-22 (Up to Jun. 11, 2021)	2020-21 (Up to Jun. 12, 2020)	2020-21
	1	2	3	4	5	6
1. Government of India	245195	248000	1370324	140008	117428	1143114
2. State Governments	90750	142726	798816	65744	119970	651777

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).Time series data are available at <https://dbie.rbi.org.in>

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