



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 38

AUGUST 18, 2023

No. 33

### 1. Reserve Bank of India - Liabilities and Assets \*

(₹ Crore)

Item	2022		2023		Variation	
	Aug. 12	Aug. 4	Aug. 11	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>3185364</b>	<b>3296967</b>	<b>3303141</b>	<b>6174</b>	<b>117777</b>	
1.1 Notes in Circulation	3185355	3296956	3303128	6172	117773	
1.2 Notes held in Banking Department	9	11	13	1	4	
<b>2 Deposits</b>						
2.1 Central Government	100	101	100	-1	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	809848	901315	912040	10725	102192	
2.5 Scheduled State Co-operative Banks	8134	8487	8586	99	452	
2.6 Other Banks	48996	51366	53791	2426	4795	
2.7 Others	611556	585946	571642	-14304	-39915	
3 Other Liabilities	1357352	1549374	1554322	4947	196970	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>6021393</b>	<b>6393598</b>	<b>6403664</b>	<b>10066</b>	<b>382272</b>	
1 Foreign Currency Assets	4064530	4447534	4456125	8591	391595	
2 Gold	323525	370124	367317	-2807	43792	
3 Rupee Securities (including Treasury Bills)	1437097	1398621	1398882	261	-38215	
<b>4 Loans and Advances</b>						
4.1 Central Government	0	0	0	0	0	
4.2 State Governments	6142	23123	14255	-8868	8113	
4.3 NABARD	9707	0	0	0	-9707	
4.4 Scheduled Commercial Banks	97060	21174	30407	9233	-66653	
4.5 Scheduled State Co-op.Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	72756	122143	125436	3293	52680	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	2064	2064	2064	0	0	
7 Other Assets	8511	8816	9178	362	667	

\* Data are provisional.

### 2. Foreign Exchange Reserves\*

Item	As on August 11, 2023		Variation over					
			Week		End-March 2023		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4988363</b>	<b>602161</b>	<b>6040</b>	<b>708</b>	<b>234098</b>	<b>23712</b>	<b>442404</b>	<b>31421</b>
1.1 Foreign Currency Assets #	4427048	534399	8444	999	237915	24708	388848	27405
1.2 Gold	367317	44340	-2807	-340	-4183	-861	43792	3721
1.3 SDRs	151801	18324	425	51	637	-68	7370	191
1.4 Reserve Position in the IMF	42198	5098	-23	-2	-271	-68	2394	103

\* Difference, if any, is due to rounding off.

# Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC Currency swap arrangements.

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending August 11, 2023 = ₹ 889800 Crore	2023													
	Jul. 29	Jul. 30	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4	Aug. 5	Aug. 6	Aug. 7	Aug. 8	Aug. 9	Aug. 10	Aug. 11
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	886279	884655	925993	905066	886363	881927	901315	867742	865573	871997	876919	864931	830920	912040
Cash Balance as percent of average daily CRR	99.6	99.4	104.1	101.7	99.6	99.1	101.3	97.5	97.3	98.0	98.6	97.2	93.4	102.5

## 4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Jul. 28, 2023	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2022-23	2023-24	2022	2023
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	246865	1004	-4054	20746	5722	60350
1.2 Borrowings from Banks	193318	-3012	6055	126119	3452	148946
1.3 Other Demand and Time Liabilities	64792	1105	12663	6268	24318	22367
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	19167113 (19016654)	136341	507000	1123199 (972740)	1423218	2194800 (2044341)
2.1a Growth (Per cent)		0.7	3.1	6.2 (5.4)	9.2	12.9 (12.0)
2.1.1 Demand	2258138	76716	-30711	77707	207070	216103
2.1.2 Time	16908975	59625	537712	1045492	1216148	1978697
2.2 Borrowings	784342	-3430	79006	339013	110548	430741
2.3 Other Demand and Time Liabilities	820137	17264	19636	30486	86880	159653
<b>3. Borrowings from Reserve Bank</b>	<b>45028</b>	<b>23581</b>	<b>88</b>	<b>-120057</b>	<b>2591</b>	<b>-49359</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>996203</b>	<b>25827</b>	<b>173557</b>	<b>96033</b>	<b>171769</b>	<b>53283</b>
4.1 Cash in hand	96923	-6559	22537	6661	12310	-11540
4.2 Balances with Reserve Bank	899279	32387	151019	89372	159460	64823
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	195960	2082	9133	2537	30635	22587
5.2 Money at Call and Short Notice	22868	-4575	5474	-1996	4600	10412
5.3 Advances to Banks	27802	-1532	1264	-13382	14035	-9263
5.4 Other Assets	86047	5537	17378	18917	29247	32056
<b>6 Investments</b>	<b>5839360</b> <b>(5726793)</b>	<b>21605</b>	<b>285349</b>	<b>424212</b> <b>(311645)</b>	<b>370109</b>	<b>825063</b> <b>(712496)</b>
6.1a Growth (Per cent)		0.4	6.0	7.8 (5.8)	8.0	16.5 (14.2)
6.1 Government Securities	5838607	21607	285293	424285	370654	825135
6.2 Other Approved Securities	753	-2	56	-73	-544	-71
<b>7 Bank Credit*</b>	<b>14803212</b> <b>(14186270)</b>	<b>41412</b>	<b>478036</b>	<b>1127976</b> <b>(511035)</b>	<b>1568839</b>	<b>2433862</b> <b>(1816920)</b>
7.1a Growth (Per cent)		0.3	4.0	8.2 (3.7)	14.5	19.7 (14.7)
7a.1 Food Credit	20836	-3467	-22666	931	-45133	-11508
7a.2 Non-food credit	14782375	44879	500702	1127046	1613972	2445370
7b.1 Loans, Cash credit and Overdrafts	14544230	38385	475075	1119324	1531229	2417818
7b.2 Inland Bills - Purchased	43561	-195	-1310	4126	4292	8816
7b.3 Discounted	171949	3551	5750	9039	36538	11987
7b.4 Foreign Bills - Purchased	18527	-47	-704	-1017	-627	74
7b.5 Discounted	24944	-282	-776	-3495	-2593	-4834

\* Bank credit growth and related variations from December 3, 2021 to November 18, 2022 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

## 5. Ratios and Rates

(per cent)

Item/Week Ended	2022		2023			
	Aug. 12	Jul. 14	Jul. 21	Jul. 28	Aug. 4	Aug. 11
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	5.42	5.14 (5.10)	..	5.24 (5.20)	..	..
Credit-Deposit Ratio	73.31	74.95 (77.57)	..	74.60 (77.23)	..	..
Incremental Credit-Deposit Ratio	110.56	56.80 (110.10)	..	52.54 (100.43)	..	..
Investment-Deposit Ratio	29.93	30.22	..	30.11	..	..
Incremental Investment-Deposit Ratio	71.07	30.57 (40.80)	..	30.47 (37.77)	..	..
<b>Rates</b>						
Policy Repo Rate	5.40	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	5.15	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	5.65	6.75	6.75	6.75	6.75	6.75
Bank Rate	5.65	6.75	6.75	6.75	6.75	6.75
Base Rate	7.75/8.80	8.85/10.10	8.85/10.10	8.85/10.10	8.85/10.10	8.85/10.10
MCLR (Overnight)	6.80/7.65	7.95/8.35	7.95/8.35	7.95/8.35	7.95/8.40	7.95/8.40
Term Deposit Rate >1 Year	5.30/5.75	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	5.10	6.48	6.48	6.50	6.39	6.43
91-Day Treasury Bill (Primary) Yield	5.59	6.74	6.71	6.72	6.72	6.75
182-Day Treasury Bill (Primary) Yield	5.96	6.87	6.86	6.86	6.87	6.91
364-Day Treasury Bill (Primary) Yield	6.26	6.88	6.89	6.89	6.93	6.96
10-Year G-Sec Par Yield (FBIL)	7.32	7.08	7.08	7.14	7.19	7.18
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	79.70	82.10	82.02	82.25	82.80	82.78
INR-Euro Spot Rate (₹ Per Foreign Currency)	82.22	92.10	91.40	90.32	90.67	91.02
Forward Premia of US\$ 1-month	3.39	1.32	1.32	1.17	1.16	1.30
3-month	3.14	1.34	1.27	1.22	1.21	1.30
6-month	3.09	1.45	1.37	1.33	1.29	1.35

\*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

Figures in parentheses include the impact of merger of a non-bank with a bank.

## 6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 28	Amount	%	2022-23		2023-24		2022		2023	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	22343760	23259432 (23409892)	-38244 (112215)	-0.2 (0.5)	538619	2.6	915672 (1066131)	4.1 (4.8)	1659572	8.6	2227084 (2377544)	10.6 (11.3)
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	3276436	3215679	-20992	-0.6	28057	0.9	-60756	-1.9	224612	7.9	151933	5.0
1.2 Demand Deposits with Banks	2320598	2398244	76741	3.3	-29783	-1.3	77646	3.3	212507	10.8	215035	9.8
1.3 Time Deposits with Banks	16668966	17574386 (17724845)	-90498 (59961)	-0.5 (0.3)	541545	3.6	905420 (1055879)	5.4 (6.3)	1211306	8.3	1846236 (1996696)	11.7 (12.7)
1.4 'Other' Deposits with Reserve Bank	77761	71123	-3495	-4.7	-1200	-2.1	-6638	-8.5	11147	24.2	13880	24.2
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	7165533	7224878 (7337446)	-137828 (-25260)	-1.9 (-0.3)	-68965	-1.1	59346 (171913)	0.8 (2.4)	353205	5.8	816214 (928781)	12.7 (14.5)
2.1.1 Reserve Bank	1451126	1197085	-47829		-352073		-254040		-18449		98562	
2.1.2 Other Banks	5714407	6027793 (6140360)	-89999 (22568)	-1.5 (0.4)	283108	5.6	313386 (425953)	5.5 (7.5)	371654	7.5	717652 (830220)	13.5 (15.6)
2.2 Bank Credit to Commercial Sector	14429636	14925032 (15541974)	-574705 (42236)	-3.7 (0.3)	500267	4.0	495396 (1112338)	3.4 (7.7)	1602274	13.9	1808245 (2425187)	13.8 (18.5)
2.2.1 Reserve Bank	26549	5144	1100		18136		-21405		26133		-29562	
2.2.2 Other Banks	14403087	14919888 (15536830)	-575805 (41136)	-3.7 (0.3)	482131	3.8	516801 (1133743)	3.6 (7.9)	1576141	13.7	1837808 (2454749)	14.0 (18.8)
2.3 Net Foreign Exchange Assets of Banking Sector	4845307	5057655	-36210	-0.7	-205034	-4.2	212348	4.4	-289873	-5.9	408626	8.8
2.4 Government's Currency Liabilities to the Public	30285	30925	0	0.0	598	2.1	639	2.1	1487	5.5	2313	8.1
2.5 Banking Sector's Net Non-Monetary Liabilities	4127000	3979058 (4558107)	-710499 (-131450)	-15.2 (-2.8)	-311753	-9.0	-147942 (431107)	-3.6 (10.4)	7521	0.2	808315 (1387364)	25.5 (43.8)
2.5.1 Net Non-Monetary Liabilities of RBI	1587565	1543892	-44631	-2.8	24385	1.9	-43672	-2.8	-49943	-3.6	211008	15.8

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

## 7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Aug. 11	Amount	%	2022-23		2023-24		2022		2023	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	4386759	4380525	19078	0.4	69006	1.7	-6234	-0.1	410544	11.0	242632	5.9
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	3378521	3334277	6172	0.2	80250	2.6	-44244	-1.3	253770	8.6	120310	3.7
1.2 Bankers' Deposits with RBI	930477	974417	13249	1.4	-9748	-1.1	43940	4.7	145725	20.2	107440	12.4
1.3 'Other' Deposits with RBI	77761	71831	-344	-0.5	-1495	-2.6	-5930	-7.6	11050	24.1	14883	26.1
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	1451126	1252188	-60786		-310483		-198937		-48313		112074	
2.1.1 Net RBI Credit to Centre	1450376	1237975	-51919		-314959		-212401		-44280		103962	
2.2 RBI Credit to Banks & Commercial Sector	-94443	-174905	78668		478869		-80462		652220		-110072	
2.2.1 RBI's Net Claims on Banks	-120992	-179018	77576		469630		-58026		635108		-88375	
2.3 Net Foreign Exchange Assets of RBI	4587355	4822258	5936	0.1	-54750	-1.2	234902	5.1	-190172	-4.2	434528	9.9
2.4 Government's Currency Liabilities to the Public	30285	31148			598	2.1	863	2.8	1487	5.5	2537	8.9
2.5 Net Non-Monetary Liabilities of RBI	1587565	1550164	4739	0.3	45228	3.5	-37401	-2.4	4677	0.3	196435	14.5

## 8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Aug. 07, 2023	-	-	-	-	1826	146814	-	-	-	-144988
Aug. 08, 2023	-	-	-	-	2010	113912	-	-	-	-111902
Aug. 09, 2023	-	-	-	-	2113	133008	-	-	-	-130895
Aug. 10, 2023	-	-	-	-	2525	186908	410	10	10	-183973
Aug. 11, 2023	-	-	-	34139	10755	175346	250	-	-	-198480
Aug. 12, 2023	-	-	-	-	69390	3035	-	-	-	66355
Aug. 13, 2023	-	-	-	-	95	3247	-	-	-	-3152

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

**9. Major Price Indices**

Item	2022		2023		Percentage Variation of Current Month		
	Jun.	Jul.	Jun.	Jul.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>172.6</b>	<b>173.4</b>	<b>181.0</b>	<b>186.3</b>	<b>2.9</b>	<b>5.1</b>	<b>7.4</b>
1.1 Rural	173.6	174.3	181.9	187.6	3.1	5.4	7.6
1.2 Urban	171.4	172.3	179.9	184.7	2.7	4.8	7.2
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>129.2</b>	<b>129.9</b>	<b>136.4</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>155.4</b>	<b>154.0</b>	<b>149.0</b>	<b>151.9</b>	<b>1.9</b>	<b>0.6</b>	<b>-1.4</b>
3.1 Primary Articles	181.5	177.1	176.3	190.5	8.1	8.7	7.6
3.2 Fuel and Power	167.1	166.6	146.0	145.3	-0.5	-7.1	-12.8
3.3 Manufactured Products	143.9	143.2	140.0	139.6	-0.3	-1.2	-2.5

**10. Certificates of Deposit**

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Jul. 28, 2023	307003	25602	6.76 - 7.89
Aug. 11, 2023	304165	14894	6.77 - 7.71

**11. Commercial Paper**

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Jul. 15, 2023	434828	26230	6.72 - 13.1
Jul. 31, 2023	444568	65988	6.75 - 12.23

**12. Average Daily Turnover in Select Money Markets**

(₹ Crore)

Item	Week Ended		
	Aug. 12, 2022	Aug. 4, 2023	Aug. 11, 2023
	1	2	3
1 Call Money	19389	14649	15814
2 Notice/ Term Money	1258	4510	934
3 Triparty Repo	606519	581066	498286
4 Market Repo	442384	589638	504906
5 Repo in Corporate Bond	1213	2694	3591

**13. Govt. of India: Treasury Bills Outstanding**

(₹ Crore)

As on August 11, 2023	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	22499	22764	28377	185577
182-day	71790	118404	22541	337541
364-day	85937	180220	48134	451134
CMB	-	-	-	-

**14. Market Borrowings by the Government of India and State Governments – Dated Securities**

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2023-24 (Up to Aug. 11, 2023)	2022-23 (Up to Aug. 12, 2022)	2022-23	2023-24 (Up to Aug. 11, 2023)	2022-23 (Up to Aug. 12, 2022)	2022-23
	1	2	3	4	5	6
1. Government of India	616000	585000	1421000	457236	411313	1108261
2. State Governments	250480	197956	758392	164943	124512	518829

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).Time series data are available at <https://dbie.rbi.org.in>

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