



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 34

OCTOBER 18, 2019

No. 42

1. Reserve Bank of India - Liabilities and Assets*

(₹ Crore)

Item	2018		2019		Variation	
	Oct. 12	Oct. 4	Oct. 11	Week	Year	
	1	2	3	4	5	
1 Notes Issued	1930998	2179813	2200586	20773	269588	
1.1 Notes in Circulation	1930985	2179802	2200573	20772	269588	
1.2 Notes held in Banking Department	13	11	13	2	-	
2 Deposits						
2.1 Central Government	100	101	100	-1	-	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	-	-	
2.4 Scheduled Commercial Banks	473889	553864	527675	-26189	53785	
2.5 Scheduled State Co-operative Banks	3627	4433	4267	-166	640	
2.6 Other Banks	29992	34057	34081	23	4089	
2.7 Others	129871	317347	287217	-30130	157346	
3 Other Liabilities	1178088	1088182	1094855	6673	-83233	
TOTAL LIABILITIES/ASSETS	3746607	4177839	4148823	-29016	402216	
1 Foreign Currency Assets	2755539	2901321	2922370	21049	166831	
2 Gold Coin and Bullion	148890	192788	190277	-2511	41387	
3 Rupee Securities (including Treasury Bills)	662988	991958	992010	52	329022	
4 Loans and Advances						
4.1 Central Government	36849	46529	402	-46127	-36447	
4.2 State Governments	6879	7886	5179	-2707	-1700	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	117069	25325	26625	1300	-90444	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	7014	5971	5653	-318	-1361	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	3370	1964	1964	-	-1406	
7 Other Assets	8009	4097	4343	246	-3666	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on October 11,		Variation over					
	2019		Week		End-March 2019		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	3124442	439712	18624	1879	268560	26841	217942	45246
1.1 Foreign Currency Assets	2898265	407880	20994	2269	232701	22523	169765	37881
1.2 Gold	190277	26778	-2512	-399	30692	3707	41387	6256
1.3 SDRs	10169	1431	33	2	93	-26	-701	-42
1.4 Reserve Position in the IMF	25731	3623	109	7	5073	636	7491	1151

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending October 11, 2019 = ₹525586 Crore	2019													
	Sep. 28	Sep. 29	Sep. 30	Oct. 1	Oct. 2	Oct. 3	Oct. 4	Oct. 5	Oct. 6	Oct. 7	Oct. 8	Oct. 9	Oct. 10	Oct. 11
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	532442	532442	598537	554810	554810	528839	553864	524692	524692	522153	522153	529534	542339	527675
Cash Balance as percent of average daily CRR	101.3	101.3	113.9	105.6	105.6	100.6	105.4	99.8	99.8	99.3	99.3	100.8	103.2	100.4

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Sep. 27 2019	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2018-19	2019-20	2018	2019
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	187721	6132	-12918	10894	-3897	39082
1.2 Borrowings from Banks	63081	-3363	16017	-16378	21686	-13059
1.3 Other Demand and Time Liabilities	11781	-12	4811	-3358	2207	453
2 Liabilities to Others						
2.1 Aggregate Deposits	12906766	183909	373806	332994	882313	1106911
2.1a Growth (Per cent)		1.4	3.3	2.6	8.1	9.4
2.1.1 Demand	1408864	96654	-60695	-102424	72708	99276
2.1.2 Time	11497902	87255	434500	435418	809605	1007635
2.2 Borrowings	341068	6860	9318	-37185	66106	-33958
2.3 Other Demand and Time Liabilities	530788	-94360	-56323	-12858	15543	28243
3. Borrowings from Reserve Bank	47478	13811	-94362	-133210	139086	-132138
4 Cash in Hand and Balances with Reserve Bank	616281	11845	-8118	-24303	42400	38649
4.1 Cash in hand	83839	-927	12441	8963	-9321	11334
4.2 Balances with Reserve Bank	532442	12772	-20559	-33265	51721	27315
5 Assets with the Banking System						
5.1 Balances with Other Banks	237264	-3750	2400	14216	6117	48811
5.2 Money at Call and Short Notice	20426	-6163	14165	-11826	9402	-11981
5.3 Advances to Banks	26202	-467	10581	-3433	12914	-12582
5.4 Other Assets	35054	-3559	-4017	-7824	5897	10113
6 Investments	3692767	87486	129533	311711	122189	244780
6.1a Growth (Per cent)		2.4	3.9	9.2	3.7	7.1
6.1 Government Securities	3689393	90038	128898	310391	121797	243089
6.2 Other Approved Securities	3374	-2552	635	1319	392	1691
7 Bank Credit	9771310	59653	356239	-412	998227	789646
7.1a Growth (Per cent)		0.6	4.1	-0.0	12.5	8.8
7a.1 Food Credit	60085	-4651	5674	18475	1295	12422
7a.2 Non-food credit	9711225	64304	350565	-18887	996932	777224
7b.1 Loans, Cash credit and Overdrafts	9563004	59006	356011	41011	989346	808514
7b.2 Inland Bills - Purchased	24352	765	-130	-1871	241	4090
7b.3 Discounted	126362	-2535	3033	-31934	9282	-15418
7b.4 Foreign Bills - Purchased	24509	1025	-736	-79	159	-1059
7b.5 Discounted	33083	1393	-1938	-7539	-802	-6481

5. Ratios and Rates

(Per cent)

Item/Week Ended	2018		2019			
	Oct. 12	Sep. 13	Sep. 20	Sep. 27	Oct. 4	Oct. 11
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.50	18.75	18.75	18.75	18.75	18.75
Cash-Deposit Ratio	4.62	4.75	..	4.77	..	..
Credit-Deposit Ratio	76.30	76.33	..	75.71	..	..
Incremental Credit-Deposit Ratio	102.08	-40.29	..	-0.12	..	..
Investment-Deposit Ratio	29.65	28.34	..	28.61	..	..
Incremental Investment-Deposit Ratio	49.00	150.40	..	93.61	..	..
Rates						
Policy Repo Rate	6.50	5.40	5.40	5.40	5.15	5.15
Reverse Repo Rate	6.25	5.15	5.15	5.15	4.90	4.90
Marginal Standing Facility (MSF) Rate	6.75	5.65	5.65	5.65	5.40	5.40
Bank Rate	6.75	5.65	5.65	5.65	5.40	5.40
Base Rate	8.85/9.45	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40
MCLR (Overnight)	8.05/8.40	7.80/8.30	7.80/8.30	7.80/8.30	7.80/8.20	7.70/8.20
Term Deposit Rate >1 Year	6.25/7.25	6.25/7.10	6.25/7.00	6.25/7.00	6.25/7.00	6.25/7.00
Savings Deposit Rate	3.50/4.00	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50
Call Money Rate (Weighted Average)	6.41	5.31	5.36	5.31	5.26	5.06
91-Day Treasury Bill (Primary) Yield	6.94	5.32	5.28	5.41	5.32	5.20
182-Day Treasury Bill (Primary) Yield	7.30	5.54	5.46	5.50	5.44	5.33
364-Day Treasury Bill (Primary) Yield	7.58	5.65	5.60	5.60	5.53	5.41
10-Year G-Sec Par Yield (FBIL)	7.96	6.77	6.91	6.85	6.47	6.54
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	73.80	70.94	70.94	70.84	70.87	71.03
INR-Euro Spot Rate (₹Per Foreign Currency)	85.55	78.56	78.44	77.32	77.78	78.24
Forward Premia of US\$ 1-month	4.88	4.57	4.40	3.98	4.40	3.72
3-month	4.55	4.43	4.17	3.95	3.87	3.80
6-month	4.39	4.48	4.38	4.23	4.18	4.08

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2019		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 27	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	15430874	15817614	169209	1.1	460321	3.3	386740	2.5	1238578	9.4	1394706	9.7
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	2052234	2092339	-15821	-0.8	83223	4.7	40105	2.0	345903	23.1	249404	13.5
1.2 Demand Deposits with Banks	1626309	1525205	96820	6.8	-60522	-4.1	-101104	-6.2	72876	5.4	102015	7.2
1.3 Time Deposits with Banks	11720589	12168089	86793	0.7	435947	4.1	447500	3.8	819905	8.0	1036887	9.3
1.4 'Other' Deposits with Reserve Bank	31742	31981	1417	4.6	1674	7.0	239	0.8	-106	-0.4	6400	25.0
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4387788	4837148	67786	1.4	300601	7.5	449360	10.2	224697	5.5	535148	12.4
2.1.1 Reserve Bank	801951	936889	-24275		171030		134938		104101		289895	
2.1.2 Other Banks	3585837	3900259	92061	2.4	129571	3.7	314422	8.8	120596	3.4	245253	6.7
2.2 Bank Credit to Commercial Sector	10380180	10383403	57417	0.6	358182	3.9	3223	0.0	1019915	11.9	811505	8.5
2.2.1 Reserve Bank	15363	8103	466		-4897		-7260		1692		-1025	
2.2.2 Other Banks	10364817	10375300	56951	0.6	363079	3.9	10483	0.1	1018223	11.9	812530	8.5
2.3 Net Foreign Exchange Assets of Banking Sector	3070841	3270292	16109	0.5	108718	3.7	199452	6.5	295549	10.8	239279	7.9
2.4 Government's Currency Liabilities to the Public	25887	26024	-	-	45	0.2	137	0.5	216	0.8	327	1.3
2.5 Banking Sector's Net Non-Monetary Liabilities	2433823	2699253	-27896	-1.0	307225	14.0	265431	10.9	301799	13.7	191553	7.6
2.5.1 Net Non-Monetary Liabilities of RBI	1058795	1065938	-19294	-1.8	220105	24.3	7143	0.7	221559	24.5	-61157	-5.4

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2019		Week		Financial Year so far				Year-on-Year			
	Mar 31	Oct. 11	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	2770481	2825488	-7662	-0.3	69641	2.9	55007	2.0	381929	18.1	337068	13.5
1 Components (1.1.+1.2.+1.3)												
1.1 Currency in Circulation	2136770	2226618	20771	0.9	127334	7.0	89848	4.2	338357	20.9	269936	13.8
1.2 Bankers' Deposits with RBI	601969	566023	-26331	-4.4	-58017	-10.3	-35946	-6.0	41833	9.0	58515	11.5
1.3 'Other' Deposits with RBI	31742	32847	-2102	-6.0	324	1.4	1105	3.5	1740	7.7	8616	35.6
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	801951	998186	-48795		231500		196235		164908		290722	
2.1.1 Net RBI Credit to Centre	800473	993049	-46088		226341		192576		162614		292422	
2.2 RBI Credit to Banks & Commercial Sector	152851	-213910	30442		-36713		-366761		193116		-240570	
2.2.1 RBI's Net Claims on Banks	137488	-221522	30760		-31593		-359010		191479		-239277	
2.3 Net Foreign Exchange Assets of RBI	2848587	3111005	17105	0.6	143435	5.2	262418	9.2	305454	11.8	206789	7.1
2.4 Government's Currency Liabilities to the Public	25887	26045			45	0.2	158	0.6	216	0.8	348	1.4
2.5 Net Non-Monetary Liabilities of RBI	1058795	1095838	6414	0.6	268626	29.6	37043	3.5	281764	31.5	-79778	-6.8

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase	
	1	2	3	4				5	6		7	8	9	10
Oct. 7, 2019	3932	14887	12350	253533	5890	-	-	-	-	-246248
Oct. 9, 2019	4617	14930	-	210221	4645	-157	-	-	-	-216046
Oct. 10, 2019	4391	31185	-	202346	5335	-27	-	-	20	-223812
Oct. 11, 2019	4232	34578	5000	213569	6825	-135	-	-	-	-232225

9. Major Price Indices

Item	2018		2019		Percentage Variation of Current Month		
	Aug.	Sep.	Aug.	Sep.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	140.4	140.2	145.0	145.8	0.6	3.8	4.0
1.1 Rural	142.5	142.1	145.7	146.7	0.7	3.9	3.2
1.2 Urban	138.0	138.1	144.2	144.7	0.3	3.7	4.8
2 Consumer Price Index for Industrial Workers (2001=100)	301.0	301.0	320.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	120.1	120.9	121.4	121.3	-0.1	1.2	0.3
3.1 Primary Articles	135.2	135.5	143.9	143.0	-0.6	6.3	5.5
3.2 Fuel and Power	104.9	107.8	100.7	100.2	-0.5	-2.2	-7.1
3.3 Manufactured Products	117.8	118.4	117.8	117.9	0.1	-0.3	-0.4

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 13, 2019	168671	6150	5.33 - 6.65
Sep. 27, 2019	188101	25997	5.30 - 6.76

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 15, 2019	506327	71070	5.29 - 9.93
Sep. 30, 2019	459742	94893	5.30 - 11.99

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Oct. 12, 2018	Oct. 4, 2019	Oct. 11, 2019
	1	2	3
1 Call Money	38411	20121	24812
2 Notice/ Term Money	660	7742	928
3 CBLO#	260458	317322	279729
4 Market Repo	246116	236125	175746
5 Repo in Corporate Bond	2470	251	180

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on October 11, 2019	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	18326	8338	65049	172063
182-day	77877	40881	8082	155426
364-day	62870	62811	16950	199874
CMB				

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2019-20 (Up to Oct.11, 2019)	2018-19 (Up to Oct. 12, 2018)	2018-19	2019-20 (Up to Oct. 11, 2019)	2018-19 (Up to Oct. 12, 2018)	2018-19
	1	2	3	4	5	6
1. Government of India	458,000	299,000	571,000	356,972	211,432	422,737
2. State Governments	244,779	177,581	478,323	166,077	154,467	348,643

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

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