



# RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 35

December 18, 2020

No. 51

## 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2019			2020			Variation	
	Dec. 13	Dec. 4	Dec. 11	Week	Year			
	1	2	3	4	5			
<b>1 Notes Issued</b>	<b>2258723</b>	<b>2746822</b>	<b>2758420</b>	<b>11598</b>	<b>499697</b>			
1.1 Notes in Circulation	2258713	2746809	2758409	11600	499696			
1.2 Notes held in Banking Department	10	13	11	-2	1			
<b>2 Deposits</b>								
2.1 Central Government	101	101	100	-1	-1			
2.2 Market Stabilisation Scheme								
2.3 State Governments	42	42	43	1	1			
2.4 Scheduled Commercial Banks	530600	476750	445715	-31035	-84885			
2.5 Scheduled State Co-operative Banks	4406	5613	5262	-351	856			
2.6 Other Banks	33916	28193	29254	1061	-4662			
2.7 Others	340307	957835	980179	22344	639872			
3 Other Liabilities	1116870	1469301	1462455	-6846	345585			
<b>TOTAL LIABILITIES/ASSETS</b>	<b>4284965</b>	<b>5684657</b>	<b>5681428</b>	<b>-3229</b>	<b>1396463</b>			
1 Foreign Currency Assets	3016352	3994646	3978966	-15680	962614			
2 Gold Coin and Bullion	191029	263660	265223	1563	74194			
3 Rupee Securities (including Treasury Bills)	1002017	1284536	1284457	-79	282440			
<b>4 Loans and Advances</b>								
4.1 Central Government	31003	-	-	-	-31003			
4.2 State Governments	10609	10576	13017	2441	2408			
4.3 NABARD	-	25833	25833	-	25833			
4.4 Scheduled Commercial Banks	21493	77097	77097	-	55604			
4.5 Scheduled State Co-op. Banks	-	-	-	-	-			
4.6 Industrial Development Bank of India	-	-	-	-	-			
4.7 Export- Import Bank of India	-	-	-	-	-			
4.8 Others	4433	19693	27721	8028	23288			
<b>5 Bills Purchased and Discounted</b>								
5.1 Commercial	-	-	-	-	-			
5.2 Treasury	-	-	-	-	-			
6 Investments	1964	1964	1964	0	-			
7 Other Assets	6065	6652	7150	498	1085			

\* Data are provisional.

## 2. Foreign Exchange Reserves

Item	As on December 11, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4261092</b>	<b>578568</b>	<b>-14269</b>	<b>-778</b>	<b>658937</b>	<b>100761</b>	<b>1041743</b>	<b>124076</b>
1.1 Foreign Currency Assets	3950143	536344	-15597	-1042	616328	94131	957920	113923
1.2 Gold	265223	36012	1563	284	34696	5433	74194	9043
1.3 SDRs	11070	1503	-47	-3	270	70	844	59
1.4 Reserve Position in the IMF	34657	4709	-188	-16	7644	1126	8785	1051

\* Difference, if any, is due to rounding off

## 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending December 18, 2020 = ₹440310 Crore	2020													
	Dec. 5	Dec. 6	Dec. 7	Dec. 8	Dec. 9	Dec. 10	Dec. 11	Dec. 12	Dec. 13	Dec. 14	Dec. 15	Dec. 16	Dec. 17	Dec. 18
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	437372	437045	435477	435509	436778	435779	445715							
Cash Balance as percent of average daily CRR	99.3	99.3	98.9	98.9	99.2	99.0	101.2							

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Dec. 4, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	205752	4378	8830	-28596	37368	20094
1.2 Borrowings from Banks	43869	3551	-20676	-20132	-15282	-14913
1.3 Other Demand and Time Liabilities	17243	758	-3279	1079	-1316	5382
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	14591773	221339	532280	1024281	1221420	1485722
2.1a Growth (Per cent)		1.5	4.2	7.5	10.3	11.3
2.1.1 Demand	1600210	88694	-131301	-16793	179133	220224
2.1.2 Time	12991563	132645	663581	1041074	1042288	1265498
2.2 Borrowings	252637	-11385	-49197	-56802	-12457	-76420
2.3 Other Demand and Time Liabilities	605096	-31513	17845	1420	53251	43605
<b>3. Borrowings from Reserve Bank</b>	<b>77097</b>	<b>-37614</b>	<b>-165963</b>	<b>-208526</b>	<b>-75293</b>	<b>62372</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>562192</b>	<b>4089</b>	<b>-20300</b>	<b>-61254</b>	<b>73440</b>	<b>-58091</b>
4.1 Cash in hand	85443	-1173	5289	-1817	7637	5278
4.2 Balances with Reserve Bank	476750	5262	-25589	-59436	65803	-63368
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	153650	7776	-81061	-1751	-63578	11663
5.2 Money at Call and Short Notice	7626	-1619	-16986	-12647	-14178	-7640
5.3 Advances to Banks	21605	779	-4981	-8927	-6432	-3050
5.4 Other Assets	28983	-1628	-8193	-25049	6733	-5702
<b>6 Investments</b>	<b>4489009</b>	<b>63684</b>	<b>379822</b>	<b>741659</b>	<b>309019</b>	<b>728130</b>
6.1a Growth (Per cent)		1.4	11.2	19.8	9.0	19.4
6.1 Government Securities	4487564	63710	371959	748868	300312	736603
6.2 Other Approved Securities	1445	-27	7863	-7208	8708	-8473
<b>7 Bank Credit</b>	<b>10504536</b>	<b>69655</b>	<b>162961</b>	<b>133675</b>	<b>728431</b>	<b>569852</b>
7.1a Growth (Per cent)		0.7	1.7	1.3	7.9	5.7
7a.1 Food Credit	95913	6956	83054	44149	45219	-28751
7a.2 Non-food credit	10408623	62699	79907	89527	683212	598604
7b.1 Loans, Cash credit and Overdrafts	10335669	66594	209556	186160	737615	604119
7b.2 Inland Bills - Purchased	22987	-930	-2072	-2671	4703	-1165
7b.3 Discounted	99609	2539	-32695	-46074	-10097	-25992
7b.4 Foreign Bills - Purchased	17104	773	-2813	-3353	-827	-4670
7b.5 Discounted	29167	679	-9015	-387	-2964	-2440

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2019		2020			
	Dec. 13	Nov. 13	Nov. 20	Nov. 27	Dec. 4	Dec. 11
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.50	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	3.88	..	3.85	..
Credit-Deposit Ratio	..	..	72.61	..	71.99	..
Incremental Credit-Deposit Ratio	..	..	7.97	..	13.05	..
Investment-Deposit Ratio	..	..	30.79	..	30.76	..
Incremental Investment-Deposit Ratio	..	..	84.44	..	72.41	..
<b>Rates</b>						
Policy Repo Rate	5.15	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	4.90	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	5.40	4.25	4.25	4.25	4.25	4.25
Bank Rate	5.40	4.25	4.25	4.25	4.25	4.25
Base Rate	8.95/9.40	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80	7.30/8.80
MCLR (Overnight)	7.65/8.00	6.60/7.10	6.60/7.10	6.60/7.10	6.60/7.10	6.60/7.10
Term Deposit Rate >1 Year	6.20/6.40	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	3.25/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	4.98	3.20	3.13	3.10	3.07	3.12
91-Day Treasury Bill (Primary) Yield	5.00	3.14	2.98	2.93	3.05	3.11
182-Day Treasury Bill (Primary) Yield	5.19	3.35	3.34	3.26	3.32	3.35
364-Day Treasury Bill (Primary) Yield	5.25	3.45	3.42	3.39	3.39	3.45
10-Year G-Sec Par Yield (FBIL)	6.99	5.91	5.92	5.84	5.83	5.91
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	70.72	74.67	74.16	73.80	73.74	73.59
INR-Euro Spot Rate (₹Per Foreign Currency)	78.97	88.15	88.15	88.02	89.64	89.47
Forward Premia of US\$ 1-month	3.65	3.37	3.32	3.36	3.58	3.47
3-month	3.73	3.54	3.56	3.52	3.58	3.51
6-month	4.30	4.07	4.18	4.23	4.33	4.24

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 4	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>16799963</b>	<b>18161894</b>	<b>223955</b>	<b>1.2</b>	<b>732705</b>	<b>4.7</b>	<b>1361931</b>	<b>8.1</b>	<b>1566118</b>	<b>10.7</b>	<b>1997123</b>	<b>12.4</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2349748	2677774	4240	0.2	132336	6.4	328026	14.0	252767	13.1	493229	22.6
1.2 Demand Deposits with Banks	1737692	1721751	88813	5.4	-125853	-7.7	-15941	-0.9	187112	14.2	221092	14.7
1.3 Time Deposits with Banks	12674016	13720491	130927	1.0	725606	6.2	1046475	8.3	1119258	9.9	1273282	10.2
1.4 'Other' Deposits with Reserve Bank	38507	41879	-25	-0.1	617	1.9	3371	8.8	6981	27.5	9520	29.4
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	4960362	5824949	133435	2.3	651162	14.8	864587	17.4	601438	13.6	785296	15.6
2.1.1 Reserve Bank	992192	1091996	68049		262417		99804		283152		27628	
2.1.2 Other Banks	3968170	4732953	65386	1.4	388745	10.8	764783	19.3	318286	8.7	757668	19.1
2.2 Bank Credit to Commercial Sector	11038644	11161537	69153	0.6	199555	1.9	122893	1.1	781325	8.0	579263	5.5
2.2.1 Reserve Bank	13166	10876	-1297		-8469		-2290		-1940		3982	
2.2.2 Other Banks	11025478	11150661	70450	0.6	208024	2.0	125183	1.1	783265	8.0	575281	5.4
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4499773	5994	0.1	369819	12.0	698737	18.4	535920	18.4	1059114	30.8
2.4 Government's Currency Liabilities to the Public	26348	26541	-	-	291	1.1	193	0.7	392	1.5	362	1.4
2.5 Banking Sector's Net Non-Monetary Liabilities	3026427	3350905	-15374	-0.5	488122	20.0	324479	10.7	352956	13.7	426913	14.6
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1467815	2871	0.2	74122	7.0	89473	6.5	57821	5.4	334898	29.6

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 11	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>3029707</b>	<b>3307522</b>	<b>-18340</b>	<b>-0.6</b>	<b>115108</b>	<b>4.2</b>	<b>277815</b>	<b>9.2</b>	<b>256264</b>	<b>9.7</b>	<b>421933</b>	<b>14.6</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2447312	2785027	11600	0.4	148121	6.9	337716	13.8	260996	12.9	500136	21.9
1.2 Bankers' Deposits with RBI	543888	480231	-30325	-5.9	-33047	-5.5	-63657	-11.7	-8681	-1.5	-88691	-15.6
1.3 'Other' Deposits with RBI	38507	42264	385	0.9	34	0.1	3756	9.8	3949	14.2	10488	33.0
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	992192	1113815	21819		242328		121623		250487		69536	
2.1.1 Net RBI Credit to Centre	989741	1100841	19379		233239		111100		246929		67129	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-621589	-41533		-428630		-420696		-387931		-345810	
2.2.1 RBI's Net Claims on Banks	-214059	-632742	-41810		-419664		-418683		-385797		-350566	
2.3 Net Foreign Exchange Assets of RBI	3590402	4249129	-5990	-0.1	358573	12.6	658726	18.3	395405	14.1	1041969	32.5
2.4 Government's Currency Liabilities to the Public	26348	26618			291	1.1	271	1.0	392	1.5	440	1.7
2.5 Net Non-Monetary Liabilities of RBI	1378342	1460451	-7364	-0.5	57454	5.4	82109	6.0	2089	0.2	344202	30.8

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/HFCs**	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12+13-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6					
Dec. 7, 2020	-	681403	-	-	96	-	-	-	-	-	-	-	-	-681307
Dec. 8, 2020	-	677259	-	-	0	-	-	-	-	-	-	-	-	-677259
Dec. 9, 2020	-	669171	-	-	2	-	-	-	-	-	-	-	-98	-669267
Dec. 10, 2020	-	741423	-	-	35	-	-	-	-	-	-	-	-	-741388
Dec. 11, 2020	-	735725	-	-	0	-	-	5	-	-	-	-	-	-735720
Dec. 12, 2020	-	987	-	-	114	-	-	-	-	-	-	-	-	-873
Dec. 13, 2020	-	299	-	-	37	-	-	-	-	-	-	-	-	-262

\* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

# Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0). Negative (-) sign indicates repayments done by Banks.

\*\* As per RBI Notification No. 2020-21/01 dated July 01, 2020. Negative (-) sign indicates maturity proceeds received for RBI's investment in the Special Liquidity Scheme.

&amp; Negative (-) sign indicates repayments done by Banks.

## 9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Oct.	Nov.	Oct.	Nov.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	147.2	148.6	158.4	158.9	0.3	6.9	6.9
1.1 Rural	148.3	149.9	159.8	160.7	0.6	7.3	7.2
1.2 Urban	146.0	147.0	156.7	156.9	0.1	6.5	6.7
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	..	..	119.5	..	..	..	..
<b>3 Wholesale Price Index (2011-12=100)</b>	122.0	122.3	123.8	124.2	0.3	3.2	1.6
3.1 Primary Articles	145.5	147.2	152.4	151.2	-0.8	10.0	2.7
3.2 Fuel and Power	102.3	101.3	91.1	91.3	0.2	-8.2	-9.9
3.3 Manufactured Products	117.8	117.8	120.3	121.3	0.8	2.3	3.0

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Nov. 6, 2020	76335	1687	3.83 - 3.84
Nov. 20, 2020	67680	792	3.35 - 4.54

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Nov. 15, 2020	389427	57002	3.09 - 11.32
Nov. 30, 2020	373146	64386	2.79 - 8.80

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Dec. 13, 2019	Dec. 4, 2020	Dec. 11, 2020
	1	2	3
1 Call Money	20606	8164	13477
2 Notice/ Term Money	681	4631	866
3 CBLO#	352328	521592	406200
4 Market Repo	234024	388895	314587
5 Repo in Corporate Bond	4158	1150	304

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on December 11, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	1802	15492	81155	211429
182-day	116464	37358	4248	237263
364-day	145947	122587	12377	408160
CMB				

## 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Dec. 11, 2020)	2019-20 (Up to Dec. 13, 2019)	2019-20	2020-21 (Up to Dec. 11, 2020)	2019-20 (Up to Dec. 13, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	977000	586000	710000	796935	484972	473972
2. State Governments	514626	358295	634521	420621	254360	487454

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

Edited and published by S M Lokare on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.